Market, Financial and Industrial News of the Day

Live Stock P. O'Dea Omaha Packing Co. John Roth & Sons So. Omaha Pkg. Co. Benton & Van Sant ers. \$4.50\text{0.50}\text{0.50}\text{0.60}\text{0.60}\text{0.70}\ | The content of the 4.....1237 6 00 CALVES.

Omaha Grain Chicago Grain

Receipts were— Cattle Hogs Sheep Official Monday ... 5,782 7,741 3,411 Estimate Tureday ... 5,782 7,741 3,411 Liverpool wheat market closed unchanged to 34d higher, the strength same dya last wk...17,422 28,522 28,524 same dya wks ago.14,581 18,295 7,095 same dy 2 wks ago.14,581 18,295 18,222 14,247 markets rather than any particular demand. Reports from the growing Mecanical Reports from the growing winter wheat countries favorable and the Union stockyards. Omaha, Neh. for 24 hours ending at 3 p. m. May 2, 1922: RECEIPTS—CAIR. Some improvement is noted since the recent rains. There was said to be a somewhat better flour demand to-day. The weather in France is reday. The weather in France is reday to including well. Deliveries of wheat on May contracts in Chicago were only 150,000 bu, and this caused the steady tone in May option there, and this strength was effected in the cash this strength was effected in the cash market.

Omaha, Nam. for some improvement is noted since the recent rains. There was said to be gain of 2 1-4c here, while Minnea apolish was up 2 1-2c, and Kansas City 2 3-8c. Deferred deliveries while averaging higher, held within narrow limits and finished unchanged to 1-4c higher. Corn was unchanged to 1-8c lower; oats, 3-8@1-2c higher, and rye 1-8@3-4c higher.

Steady tone in May option there, and this steady tone in May option there, and the cop of the control of the contro

Omaha received 40 cars of wheat, July and there was also changing by 97 cars of corn this morning, com-prising the bulk of the arrivals, which millers were the best buyers and

Corn, against 136 cars a year ago.

Samples of cash wheat in the local market chiged hinds t 1@2c advance. Buyers and sellers did not get together very readily in corn and the demand was not active except at a price sales were made at unchanged to 1/c higher. Oats were unchanged to 1/c higher. Oats were 1/c up. Rye was quoted unchanged and barley 1c up.

WHEAT.

No. 1 hard winter: 1 car, \$1.23.

No. 2 hard winter: 1 car, \$1.23.

No. 2 hard winter: 1 car, \$1.34.
1 car (52 per cent dark), \$1.35; 1 car, \$1.34; 1 car (52 per cent dark), \$1.35; 1 car, \$1.34.

No. 3 hard winter: 1 car, \$1.34.

No. 4 hard winter: 1 car, \$1.34.

No. 5 hard winter: 1 car, \$1.35.

No. 2 hard winter: 1 car, \$1.35.

No. 3 perion heat damaged), \$1.55.

No. 2 yellow hard: 1 car, \$1.23.

No. 2 yellow hard: 1 car, \$1.25; 1 car, \$1.35.

No. 3 spring: 1 car (northern), \$1.55; 1 car, \$1.30.

No. 2 spring: 1 car (forthern), \$1.55; 1 car, \$1.30.

No. 2 spring: 1 car (forthern), \$1.55; 1 car, \$1.30.

No. 2 winted: 1 car (forthern), \$1.55; 1 car, \$1.30.

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No. 2 winted: 1 car (forthern), \$1.50.

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No. corn, against 136 cars a year ago.

Samples of cash wheat in the local market chiged hids t 1@2c ad-

amiellest in some time. Export demand was in evidence at the seaboard but sales were not large.

In the face of receipts of 103,000,000 bushels of corn from November 1 to April 29. Chicago atcoks increased only 3,000,000 bushels. On November 1 stocks aggregated 5,900,000 bushels and on April 100,000,000 bushels had been disposed of in six monins. On November 1, No. 2 mixed corn sold at 46 is \$48 isc. while today the same grain, in the face of an immense movement, was \$21,652 isc. There are many traders who look for corn prices to do materially better in the mear future.

Fairly liberal charters have been made at the Atlantic seaboard of late for the latter had a practical crop failure last fall and have been persistent buyers. The demand for room is expected to continue the balance of the month, and bookings so far are sufficient to take out ground 1,000,000 bushels of wheat.

W. H. Armstrong with J. E. Bennett & Co. in a special letter on corn calls attention to the fact that for two years, the United States has had a large crop and only twice in 50 years have three large crops been gathered in successive years.

No. 2 white: 19 cars, 54; 1 car (special

No. 2 white: 19 cars, 54; 1 car (special billing), 54½c.
No. 3 white: 1 car, 55½c.
No. 1 yellow: 1 car (shippers' weights), 54½c; 1 car, 54½c, 2 cars, 54½c; 4 cars, 54½c; 1 car (shippers' lots), 54½c.
No. 3 yellow: 1 car (shippers' lots), 54c; 1 car, 54c.
No. 4 yellow: 1 car (shippers' weights), 55c.

No. 2: 3-5 car, 59c. No. 3: 1 car, 59c. 1 car mixed grain (34 per cent rye), \$1.15.

Receipts- (Carlots.)
Today Wk. Ago Tr. Ago

BARLEY. No. 1: 1 car. 58c. OMAHA RECEIPTS AND SHIPMENTS.

No. 4 yellow: 1 car (shippers' weights),
53%; 2 cars (shippers' weights), 53%c; 1 car. 53%c; 4 cars, 53c; 1 car (special billing), 54c.
No. 3 mixed: 2 cars, 53c.
OATS,
Sample white: 1 car. 35%c; 1 car (not oats, special billing), 36%c.
RYE.

Omaha Produce

1	Wheat 40	63	79	
1	Corn 97	60	80	Furnished by state of Nebraska, de-
	Oats 5		14	
2	Rye 6	5		partment of agriculture, bureau of mar-
Ш	Barley 2	1	0.00	kets and marketing:
	Chimments Waday Wit		** ***	LIVE POULTRY.
5	Shipments- Today Wk	. Ago	Ir. Ago	
0	Wheat 53	66 52	_ 55	
21	Corn 81	52	7.0	
ı,	Oats 17	10		Brollers\$0.40@\$0.45 \$0.50@\$0.55
4	Rye 26	0	0	Stags130 .15 .180 .23
Э	Barley 2	. 0	2	Hens, light20 @ .24 .35 @ .37
	PRIMARY RECEIPTS AND	SHIP	MENTS.	Hens, heavy22@ .24 .25@ .27
	(Bushels.)			Cocks110 .15 .150 .20
	Receipts- Today Wk	Aen	Tr. Arn	Ducks20@ .24 .25@ .30
0	Wheat 876,000 69	7 000	762 000	Gcese
×	Corn1,008,000 61	0.000	546,000	DRESSED POULTRY.
эИ				Broilers550 .60
0	Oats 75,000 38	2,000	464,000	Stags220 .25
5	Shipments- Today Wk.	Ago		
n	Wheat 901,000 37	0,000	644,000	Coeks
5	Corn \$72,000 1,39	0,000	1,302,000	Ducks
٦	Oats 607,000 67	4,000	502,000	
j	Bushels- Toda			/ EGGS.
5	Wheat and Flour312.0	100	475,000	Select24@ .25
t				No. 1 ,220 .24
•	Corn		94,000	No. 2200 .21
	Oats	900	187,000	Cracks200 .21
	CHICAGO RECEIP			RUTTER
		Week		Creamery, prints360 .40
	Carlots- Today.	Ago.		Creamery tub
ell.	Wheat	168	60	Country, best21@ .22 .27@ .29
:	Corn279	217	256	Country, best 2160 .22 .2760 .29 Country, com1860 .20 .2260 .26
d	Oats	124	163	Butter fat, station price, 28c.
	KANSAS CITY RECE	CIPTS		Butter Int, station price, sec.
5		Week		
m	Carlota- Today	Ago.		Prairie No. 1 upland \$13,00 @ \$14.00
	Carlots— Today. Wheat	104		No. 2 upland 11.00@ 12.00
	Willest	29		No. 3 upland 7.00 5 8.00
0	Corn	- **	**	No. 1 midland 12.00@ 13.00
5	Oats	nmp.		No. 2 midland 10.00@ 11.00
5	ST. LOUIS RECEI			No. 3 midland 7.00@ 8.00
5	The second of the second of	Week		No. 1 lowland
-	Carlots— Today. Wheat	Ago.		No. 2 lowland 7.000 8.00
	Wheat 39	53	69	Alfalfa, choice
2	Corn 59	22	49	No. 1
4	Oats 25	24	35	Standard 15.00@ 17.00
9	NORTHWESTERN WHEAT	PEC	EIPTS.	No. 2 12.00@ 14.00
9	NORTHWESTERN WHEAT	Week	Year	No. 2 10.00 ft 11.00
	CALCULATION OF THE PROPERTY.			Oat straw \$,000 9.00
	Carlots- Today.	Ago.		Wheat straw 7.00@ 8.00
1	Carlots— Today. Minneapolis196	120	279	FRUITS.
ħ	Doluth	59	45	
0	Winnipeg600	249	231	Banans: 70 8c lb.
51				Oranges: Size 216 and larger, \$6.50@
0	CHICAGO OF CETNIC	DD	TOPE	8.50; size 250, \$6.50@7.75; size, 288, \$6.50

change and cotton markets. The cot-ton market like the wheat market

prising the bulk of the arrivals, which totaled 150 cars of all kinds of grain, there were reports of a much imand compared with a total of 175 proved flour demand from the latcars last year. Shipments aggregated ter market. The May-July difference here widened to 15 3-8c at the last last. mand position. It was Monday's government estimate on world's consumption and "carry over" which awoke the market to these facts, which it might have known before and the result was today's violent advance, carying cotton prices 6 to 7c a bale above last wek's close. The New York spot price this afternoon reached 19.90 cents a pound; the highest since the 8th of last October, and only 15-8 cents under last fall's high mark. It has been as low as 16.45c this year.

**New York nallways refunding fours rose 3th points on especially heavy accumulation in the later dealings and the certificates and adjustment fives gained 3 points each.

Interborough refunding fives also were steadily acquired and further buying of Third Avenus issues was noted.

**High grade rallway mortgages registered few changes, but the underlying issues of many weatern, southwestern and coal roads were hiher by fractions to one joint. awoke the market to these facts,

In sterling exchange today's movement though neither as sudden nor as violent as the rise in cotton prices was, in its of \$4.43 1-8 at which the market closed represented only half a cent rise over Monday but it marked a valuation not reached aince the day, March 1, when it went to the season's high point of \$4.45. This upward movement may have reached London's feeling over the later course of events at Genga (the other exchanges did not move with sterling), or it may in some way have resulted from the mood inspired by the British finance in minister's budget speech. It is not altogether clear, however, in what way regardless the should affect international exchange and Sir Robert Horne also declared plainly that the government would remorthed. The word of drafts on London during the next few months. Yet it will not have been forgotten that when an exactly similar incident occurred at this time in 1920 in the chancellor's pledge to parliament of cash redemption of the Anglo-French loan, and when inferences adverse to the steriling mark for the first time since the war.

Prices Show Increase.

Two interesting side lights on the steriling side lights on the steriling side lights on the steriling and a steriling side lights on the steriling side

rate forthwith rose above the four dollar mark for the first time since the war.

Prices 8bow Increase.

Two interesting side lights on the economic drift of things during April were contributed today. One was the Dun's Review average of commodity prices, which showed for the last month the largest increase of any month since October; the average on May 1 being, except for the March 1 figure, the highest since April, 1921. Accepting this index number as the measure, it will be found on comparison that the general average of prices is five per cent above the low level of the recent reaction reached July 1, last year; 35 per cent below the periods highest level reached May 1, 1920, and 29 per cent above the average of August 1, 1914.

The other statement was the commerce department's report on our foreign trade in March by countries of origin or destination. In this the matter of particular interest was our trade with Europe. Our exports to that continent in March were the largest of any month since October; our imports from Europe the largest since September, 1920. But the ratio of increase in the exports is the greater, so that the March surplus of exports over imports, \$34,009,000, exceeds substantially that of any of the four preceding months.

This has some bearing on the foreign exchange situation even though the export surplus is smaller by \$25,000,000 than in change situation even though the export surplus is smaller by \$28,000,000 than in March of \$321, and by \$248,000,000 than in March 1920. In the month trade with England, France and Germany our export surplus increased over February. With Italy it decreased, being in fact smaller than in the corresponding month before the war.

change and cotton markets. The cotton market like the wheat market of February, has this week moved under the double influence of at least 18.42%.

New York Bonds

(The Bee is the only Omaha newspaper which publishes the of-ficial close of the New York Stock exchange bonds.)

40 U S Brazil 8s 106 % 106 % 106 % 106 % 106 % 11 U S Mexico 5s ... 67 % 67 67 % 17 U S Mexico 4s ... 58 57 % 57 %

New York, May 22—Public offering of \$25,000,000, 30-year 5-per cent honds of the Pacific Telephone and Telephone a

12,000, compared with \$14,472,000 pre-lous day and \$11,870,000 a year ago. N. Y. Curb Bonds

New York, May 2.—Transactions on the New York Curb Bond market today were

Telephone Company Bonds

Will Be Marketed Today New York, May 2-Public offering of \$25,000,000 30-year 5-per cent onds of the Pacific Telephone and

The Market Do Next? **KEEP POSTED**

Important developments contained in this week's Middle States Oll Sinclair Consol.
U. S. Steel General Asphalt
Baltimore & Ohlo
Hupp Motors
Allis Chalmers Atchison. Write for free copy

P. G. STAMM & CO.

Members Consolidated ock Exchange of New York 35 S. William St., New York

Rents for Apartments Reduced for Summer

Beginning May I, rents were re-duced from \$5 to \$10 in many Omaha In practically every apartments. case, rental agents say, these reductions were specified when yearly leases for the apartments were signed, and similar reductions have been

made during previous summers. Reductions from \$5 to \$10 were announced in the Bedford-Johnson company apartments, the Hunter apariments, the Florentine apart-ments, the Roland and Strehlow apartments, and apartments controlled by the Peters Trust Company

Rates in many apartments were cut April 1.

New York, May 2.—Cotton goods were firmer today following a rise in raw cotton. Cotton garna were steadier with Lusiness light. Burlaps advanced sharply. Wool goods displayed rising tendency. Haw allk mivanced forcing a firmer tone in silk goods markets.



Judging Investments

THE BONDS listed in our May circular are the current recommendations of this Company. Every bond on the list merits the highest consideration for investors.

A copy will be sent to you upon request.

The National City Company Omaha-First Nat. Bank Bldg. Telephone-3316 Jackson



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