Financial

## Market, Financial and Industrial News of the Day

	10	
		M
	Live Stock	
	April  Cattle. Hogs.  Cattle. Hogs.  cffrost Tuesday 5.14	6,414 7,517 6,720 19,651 22,377 27,767 27,131 31,671
	EECEIPTS—CARS.  Cattle Heggs C. M. & St. P. Ry	Sheep is is is is is
	DISPOSITION-HEAD.	Sheep 2395 1505 902 766
	Wertheimer & Degen. 75 Other buyers	455 6073 classes te run steers fairly Other one a She y and y very choice eves, 26.40 7.50; BT.50; air to e to choice \$5.00
	56,60@7.10; common to lair at 55.75@6.50; atock heifers. \$4.50; atock cows. \$3.50@5.25; atock calves. @7.50; venl calves. \$6.00@9.50; ataga, etc., \$3.25@6.00.	p4.25; air to o fair stock- ckers, p6.00; \$5.00 bulls, Pr.
1	No. Av. Pr. No. Av. 14 1010 \$7 15 4 1075 54 1236 7 50 12 1354 10 1177 7 85 23 1056 16 1372 8 25 COWS. 2 923 2 75 3 1086 4 765 4 75 4 1087 10 996 5 35 3 1220 8 1116 6 10	7 75 8 00 4 60 5 25 6 00
	HEIFERS.  2 540 5 25 16 741  2 928 6 60 28 879  4 867 6 88 5 782  5 57 7 10 8 873  BULLS.  1 1490 3 75 1 1550	6 25 6 65 6 90 7 25 4 00
	Hogs—Receipts, 9.600 head. The receipts, 9.600 head. The receipts, 9.600 head. The receipt ruled generally strong to 10c lean good demands from both shipper packers; light hogs sold from \$9.510.00, with a top price of \$10.00; loads and butcher weights, \$9.60 and packing grades, \$9.2569.50; with treme heavies, \$8.50 to \$9.00. But sales was \$9.70 to \$10.00.	narket nigher s and 00 to mixed \$9.85 h ex- lk of
	10.426	9 80 9 90 10.00
	Sheep and Lambs—Receipts, 5,720 Fat lambs ruled strong selling read an advance of 25c. Wool lambs sold by from \$15.25 to \$15.75 with best quoted at \$16.00. Clipped lambs simple shout the same advance moving \$13.45 to \$14.00. Feeders and sheep fully steady.  Quotations on sheep: Fat lambs, to choice, \$15.25@15.75; fat lambs, to good, \$14.50@15.25; clipped 121.55@15.85; hearing lambs, \$121.55@15.85; hearing lambs, \$1	most- lambs howed from were good fair ambs.
,	fully steady. Quotations on sheep: Fat lambs, to choice, \$15.25@15.75; fat lambs, to good, \$14.50@15.25; clipped 1 \$12.50@13.55; shearing lambs, \$1 \$14.25; feeder lambs, good to choice, @13.50; cuil lambs, \$10.00@12.00; eyarlings, light, \$12.50@13.00; fat lings, heavy, \$9.50@10.50; fat we \$8.00@10.00; fat ewes, light, \$9.00@ fat ewes, heavy, \$7.00@9.00.  Kansas City Live Stock.  Kansas City, April 5.—(U. S. Bure Markets.)—Cattle—Receipts, 5.500	
	Kansas City Abril 5.— (U. S. Burr Markets.)—Cattle—Receipts. 5.500 yearlings and light steers, stead figher; best yearlings 38.40@8.50; steers, steady to weak, with heavy slowest; beat heavy steers, \$3.40.08.50; steers, \$7.90; she stock, steady to best yearling heifers. \$8.75.07.75; athers. \$6.50.07.25; better gradess. \$6.00.68.25; common and mediums. \$6.25; stockers and feeders, mostly 1higher; best stockers, \$7.65; good fe. \$1.00.07.25; other classes ateady; priop on vealers, \$9.00; most canners, \$3.25; cutters, mostly \$4.00.04.25; largely \$2.75.04.50.  Hogs—Receipts, \$0.00 head; markevenly \$6.105; cutters, mostly \$4.00.4.25; largely \$2.75.04.50.  Hogs—Receipts, \$0.00 head; markevenly \$6.10; bidher than yesterday erage; spois up more; bulk 160/and pounders, \$10.15.01.25; top, \$10.30; and choice 250 and 375-pound we mostly \$9.00.16.10; packer top, \$1.00.00; throwout granerally \$8.55.09.00; stock pigs, 11 higher; best, \$10.25; medium to \$9.25.09.20.	y to other kinds top trong: many cows. 4.25@ 0@15o eders. ectical \$2.75 buils.
	sheep strong; most shorn Texas we \$9.35@3.50; lambs, generally 25c h heat Colorados, \$16.00; bulk, \$15.50@ shorn Texas lambs, \$13.25.	igher: 16.00;
	Chicago Livestock. Chicago, April 5.—Cattle—Re s.000 head; fairly active; beef moetly steady to atrong; spots high better grades; top, \$9.25, for heav yearlings; bulk beef steefs, \$7.25 she stock strong to 15c higher; strong; veal calves steady; stocker feeders steady to atrong; bulk fai- stock, \$5.35@6.75; bulk veal calves at \$8.50 to packers with few best at \$8.50 to packers being the up more; shought shout 3.000; holdower moder- hig packers bought very sparingly \$10.75; bulk, \$10.15@10.65; pigs to 15c higher; bulk desirable 100 to pounders, \$10.00@10.35. Sheep and Lambs—Receipts, \$0.00 bulling classes strong to \$25c h	steers ber on y and 0 8.40; bulls s and c she- cround 9.00. ctive; rday's ippers
	wooled lamb top, \$16.25; top shorn, a bulk, \$12.35@13.75; shorn Texas yes and two, \$13.25; shorn wethers, top wooled ewes, \$10.50; native lambs, \$13.75@20.00.	113.85; irlings 110.40; apring
	Sioux City, Ia., April 5.—Cattle cepts, 2,100 head: market steady atters and yearlings, \$1,00 €8.25; with steers and yearlings, \$6,00 €7.50; cows and helfers, \$4,00 €7.52; cows and helfers, \$4,00 €7.55; frows and helfers, \$3,50 €5.75; ste \$6,00 €7.50; calves, \$4,50 €7.55; ste \$6,00 €7.50; head; market \$10.50 hisher; butchers, \$3,75 €10 heavy macking, \$8,50 €5.00; with \$10.50 heavy packing, \$8,50 €7.00; heavy miss, \$10.50; heavy macking, \$8,50 €7.00; heaving \$10.50; heavy macking, \$8,50 €7.00; heaving \$10.50; heaving \$10.	o: fat inners, eeders, eeding ockers, ket Sc 210.00: \$9.25 eestern alk of
	St. Joseph Live Stock. St. Joseph. Mo., April 5.—Cattle ceipts, 2,000 head; market for steers 25c lower; butchers, steady to steers, 88.75 @S.75; cows and heifers, @S.75; calves, \$5.50 @7.50. Hors—Receipts, 6.500 head; nateady to 15c higher; top, \$10.29; \$9.56@10.15. Sheep and Lambs—Receipts, 2,500 market atrong to higher; lambs, \$16.00; ewes, \$3.50@10.15.	weak: \$4.50 narket bulk.

Omaha Grain Omaha, April 5. Omaha receipts of wheat were 23 cars as compared with 52 cars last

ck. Bureau of July Corn, 5000 head; ateady to 8.50; other heavy kinds \$8.25; top to atrong; T.75; many adeas cows, arms, \$4.25 @ July and feeders, y; practical nuers, \$2.75 May Lard

step \$10.25:
cowout sows.
ligs, 10@15c
m to good.

5.000 head;
xas wethers.
25c higher:
15.50@16.00;

le—Receipts, 15.00 head; bounds; light year15.50@16.00;

le—Receipts, 15.00 head; bounds; light yearlings, beef cows and bulls, strong to 15c
higher; part blood mixed yearlings, \$8.25;
bulk beef cows, \$4.15@6.00; bologna bulls,
largely \$4.25@4.75; veal calves, steady;
bulk, \$8.25@8.75; veal calves, steady;
bulk \$8.25@8.75; veal calves, st

New York Dried Fruits.

New York April 5.—Evaporated / Apples—Scarce.

Prunes—Irregular.

Apricots—Nominal.

Peaches—Firm.

Rvsins—Ursettled.

Chicago Grain

By CHARLES D. MICHAELS. The New Hork Eimes. By ALEXANDER DANA NOYES.

Chicago, April 5.-Theories as to year. Corn, 46 cars against 33 cars an ultimate scarcity of cash wheat

New York Bonds

last year. Total receipts of all grains 98 cars as against 94 cars a today and liquidation started in the May, which declined nearly 3c from the finish of the previous day and compared with 99 cars last year.

All grain markets will be closed Friday, April 14, Good Friday, Crop advices from India were said to be satisfactory, but the ministry of agriculture of France report a condition of 65 per cent as compared with 73 per cent last year of the winter wheat.

Talk of shipments of wheat from Omaha and Kansas City to Chicago, caused a weakness in that market and was reflected in our spot quotations. Cash wheat in Omaha was in limited demand and the few sales of the smallest of the sale and small small small the smallest of the sale abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the reaction in stocks was checked as abruptly as was that the re New York, April 5,-On the

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N. Y. Curb Bonds

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Foreign Bonds.

415 Argentine 7s 23... 99% 99% 10 Russian 61% etf 22 22 15 Russian 51% ... 261% 251% 1 Russian 51% etf 29 20

(The Bee is the only Omaha newspaper which publishes the of-ficial close of the New York Stock exchange bonds.)

caused a weakness in that market and was reflected in our spot quotations. Cash wheat in Omaha was in limited demand and the few sales made were at 3 to 4 cents lower prices

The heaviness of wheat affected corn. Sales of short cereal were 1-2 corn. Sales of short cereal were 1-2 of limited by the limited demand and the few sales made were at 3 to 4 cents lower prices

On all the breaks July received executed corn. Sales of short cereal were 1-2 of limited by opening 1,9 to higher in the race of a decline of 1,90 to higher in the race of a corn. Sales of short cereal were 1-2 of limited states by the prices, after which, though more deliberately, the general advance was resumed. Gains of a point or more for the day were the prices.

On all the breaks July received executed the trade by opening 1,9 to higher in the race of a decline of 1,90 to higher in the race of a local limited time in April.

On the breaks July received executed the trade by opening 1,9 to higher in the race of a local limited time in April.

On the breaks July received executed the trade by opening 1,9 to higher in the race of a local limited time in April.

Railway and Miscellaneous Bonds.

Omaha Produce LIVE POULTRY.

**Economy Only Method** to Reduce Taxation.

practice removed to give place thore of another political hue. merit system of employment, or civil service - properly administered would save the money of the peo-ple, both in Omaha and in all divisions of government clear up to

that of the state.

Tax Methods Obsolete. If it can be said that the progress public administration has not kept pace with human progress in this of taxation methods. The pres- could irighten him. By teling him ent system arose out of primitive conditions, uncomplicated by the existence of great masses of capital, railroads, telegraphs, corporations or even large factories. Crude and imperfect though it is, wise suggestions for reform must be moderate, for the balance of life is disturbed by nothing so easily as by sudden changes in the manner of revenue-getting.

A suggestion worth consideratio is that for separation of state and local sources of revenue. The property tax might be left to cities, counties and school districts, while the taxation of such possible sources as railroads, inheritances, income, express companies and corporations. This would do away with all questioning such as now over the varying levels of assessment by county boards. However, it is a complicated matter, inasmuch as many school districts and other subdivisions now the inheritance tax is collected by work. Such a suggestion at least surprise when he said to heremphasizes the intricate nature of 'You must be mistaken. oratory.

Commission Needed.

is a public demand for revision, and nip off as many of the juicy, red tops as he could hold. touched by the state administrative code is the board of equalization and enough! The moment she moved assessment. If the tax system is to aside, out of his path, Billy Woodbe made more uniform and efficient. this must be supplanted by a tax the was under it in a twinkling commission, consisting preferably of three men, these to put their whole three men. effort into improving methods.

Elimination of a number of eleche code system can be recommend- chuck youngster." As things stand now, the conernment in the condition of a pa-tient who, having been put on a diet who spent most of his time in the by the doctor, observes the diet and clover patch. "I know you'll be in-

lative log-rolling is likewise to be catch them. They always have a dream of applying the administrahe accepts as natural in government.

More coordinated purchasing meth-More co-ordinated purchasing methods are advisable from top to bottom for the benefit of the taxpayer.

"I only want you to scare them. And most of all, I want you to frighten that young Billy Woodchuck. He's

The tax committee of the Nebras-ka Farm Bureau Federation has the greediest of the lot."

"I could chase them home a dozen ka Farm Bureau Federation has "I could chase them home a dozen taken hold of the problem of the tax times a day and they'd always come dodger, who is, after all, an impor-tant factor in high taxes. The sigh, county board to publish personal tax lists of 1921 for their influence on the returns that are now being made up by assessors. The experience of this farm," she declared. "One that's counties where these tax lists have not old and fat and lazy." been published is that the personal Now, Spot knew better than to property returned has been increased argue with the Muley Cow. But in' some instances 25 per cent be- he couldn't help saying to her. "Let s cause of this publicity. The cost of see! You and I are just the same having this printed ranges from \$500 age, aren't we?"

SLEEPY - TIME TALES THE TALE OF A BY ARTHUR SCOTT BAILEY

CHAPTER XVII.

No Help From Spot. Billy Woodchuck was a great deal wiser than the Muley Cow had ever other lines, how much more true is suspected. She had thought she



"We need a good young dog on this farm," she declared.

that he couldn't see well because he are depending on railroad taxes, and had eaten too much clover, she aceach county for permanent road the clover patch. So she had a great You must be mistaken. I know

the revenue problem. It is not go- there's nothing the matter with my ing to be solved overnight, nor by eyes, because I can see right through

The Muley Cow then that she had Questions concerning methods of assessing and collecting, including the hadn't frightened him in the the proposition of classifying prop- least. And she felt sure that the erty for taxation at different rates, moment her back was turned, he must be left unanswered until there would scurry into the clover patch

"There's only one thing to do," she muttered to herself, "I'll speak ive state jobs and more reliance on to old dog Spot about this Wood-

So she did that very evening, stitutional convention, by failing to When Spot came to drive the cows cut off these jobs, left the state gov- home she told him that there was terested to hear the news," she said.

Old Spot shook his head, A program that would centralize known for weeks what was going on in that field of clover. It's full sentinel-a watcher-who whistles

The Muley Cow saw that she

And for once the Muley Cow wished she had horns to prick somebody with, (Copyright, 1922.)

New York, April 5.—Foreign Bar Silver 65 % c. Mexican Dollars—50 % c.

New York Poultry.
New York, April 5.—Live and dressed oultry, quiet; prices unchanged.

## City of Los Angeles, Cal.

Direct Obligation 5s 1937-1961 to yield 4.50%

C. E. JOHNSON Municipal Bonds 211 Keeline Bldg. Jackson 1720

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