

New Tax Ruling on Security Sales May Help Market

More Activity Predicted if Profit on Speculations Considered as New Capital by Government.

By HOLLAND.

If it be true that a new ruling has been made by the government which relates to profits gained in the sale or purchase of securities it may have a noticeable effect upon the securities market. Agents of the government are reporting that this new ruling means that if any one gains a profit either by buying or selling securities that profit may be considered as new capital and not as income liable to taxation. If it be a new capital then it is subject to a tax of only 12 1/2 per cent. There is some question as to whether the point whether or not a new rule of this kind has been adopted or whether it is adopted it has been properly interpreted. But it is a fact that representatives of the government are now reporting to those who are preparing the government tax statements or whose tax accounts are being scrutinized by government agents that a rule of this kind has been adopted by the government.

If this be a well founded statement it will not affect the return of the year 1921, but it will apply to income tax statements for later years. One of those who in the past has been known for his speculative and investment work has been quoted as saying that he has given up the idea of a new ruling. He has given up the idea of a new ruling because he has given up the idea of a new ruling. He has given up the idea of a new ruling because he has given up the idea of a new ruling. He has given up the idea of a new ruling because he has given up the idea of a new ruling.

The inventory of the estate of the late Jacob Schiff has been made up with much interest because it has been the subject of the international market to place much of the greater part of his possessions in securities which are exempt from taxation. Nearly \$10,000,000 of the estate was made up of bonds of the United States and government bonds. Mr. Schiff's friends are of the opinion that the bulk of his estate was made up of securities because he was a man of business and a man of business. He was a man of business and a man of business. He was a man of business and a man of business. He was a man of business and a man of business.

The estate of George W. Perkins, which was much smaller than that of Mr. Schiff, does not contain a considerable proportion of nontaxable items. It is true that Mr. Perkins owned a large number of securities, but they were not of the same kind as those of Mr. Schiff. They were not of the same kind as those of Mr. Schiff. They were not of the same kind as those of Mr. Schiff. They were not of the same kind as those of Mr. Schiff.

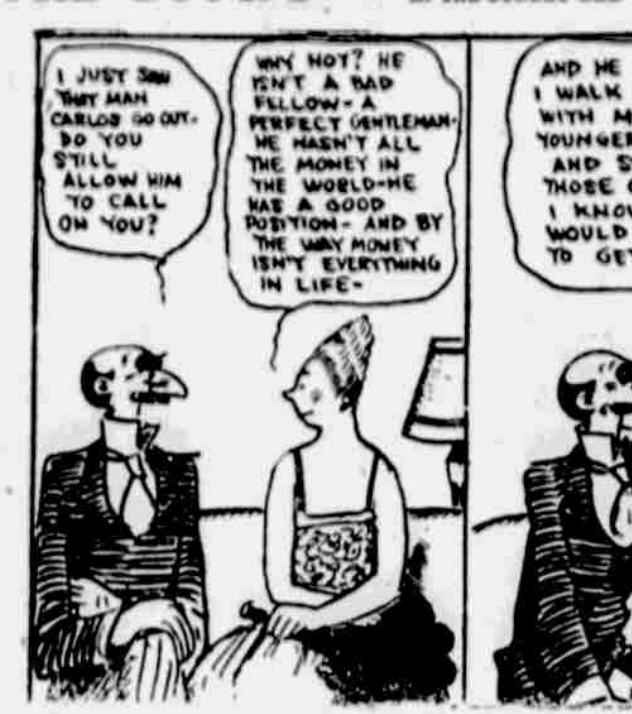
What the figures show. It was a reasonable inference furnished by the official report of the sale in 1921 of municipal and other nontaxable securities, that men of wealth as well as others whose possessions have been made up of securities, have been making a large part of their wealth in securities. This is a fact that is not to be denied. This is a fact that is not to be denied. This is a fact that is not to be denied. This is a fact that is not to be denied.

Chicago Live Stock. Chicago, March 11.—Cattle—Receipts, 200 head; market steady. Hogs—Receipts, 1,000 head; market steady. Sheep—Receipts, 500 head; market steady. Poultry—Receipts, 10,000 birds; market steady. Butter—Receipts, 100,000 lbs.; market steady. Eggs—Receipts, 100,000 doz.; market steady.

New York Coffee. New York, March 11.—Coffee futures advanced 1/2 cent to 15 1/2 cents. The market was active and the price was firm. The market was active and the price was firm. The market was active and the price was firm. The market was active and the price was firm.

Turkey and Poultry. New York, March 11.—Turkey futures advanced 1/2 cent to 15 1/2 cents. The market was active and the price was firm. The market was active and the price was firm. The market was active and the price was firm. The market was active and the price was firm.

THE GUMPS--- SEE IT IN COLOR IN THE SUNDAY BEE



Live Stock

Omaha, March 11. Receipts—Cattle, Hogs, Sheep. Official Monday... Official Tuesday... Official Wednesday... Official Thursday... Official Friday... Official Saturday... Official Sunday... Official Monday... Official Tuesday... Official Wednesday... Official Thursday... Official Friday... Official Saturday... Official Sunday...

Omaha Grain

Lower Liverpool cables were responsible for a break in the initial trading of the Chicago future market. After this lower range in the early trading, prices rallied on buying by commission houses and covering of shorts on account of an expected good decrease in the wheat visible on Monday. The bulges did not hold, each advance meeting with selling which was hard to trace. At the close prices generally are about unchanged to a shade higher than yesterday.

Ohio Operators Decline to Join Wage Conference

Southern Coal Mine Owners Refuse Proposal of Secretary Davis for Joint Meeting.

By the Associated Press.

Columbus, March 12.—Southern Ohio coal miners declined the request of Secretary of Labor Davis to meet with miners in joint conference to arrange a wage scale for the central competitive field.

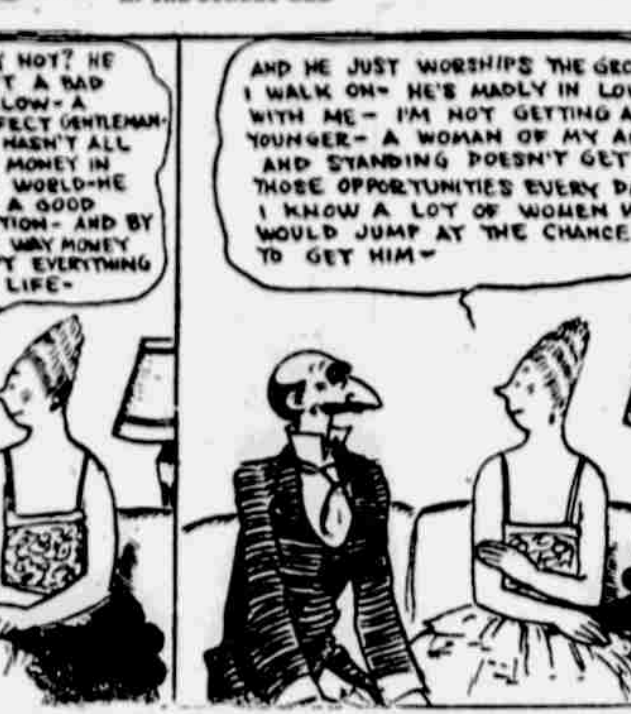
Citizens of Town in Northern Minnesota Without Mail 22 Days

Duluth, Minn., March 14.—Because of the inability of mail trucks to break through the only road along the north shore of Lake Superior, 200 citizens of Beaver Bay, in the extreme northeast portion of Minnesota, have been without mail for 22 days according to a communication from a member of the town board, by the Duluth postmaster.

House Fails to Dispose of Agricultural Budget Bill

Washington, March 12.—The house failed to dispose of the agricultural appropriation bill and a final vote on the measure went over until next week. During the day amendments were adopted increasing the amount for the construction of the cotton future act from \$146,540 to \$175,000 and the appropriation for protection for reindeer and fur-bearing animals in Alaska from \$46,000 to \$61,000.

WEDDING BELLS



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Owner of Grocery and Bandit Fight Duel With Pistols

South Omaha Retailer Crouches Behind Flour Barrel and Opens Fight—Gunman Routed.

Antone Savich, a grocer at 2631 Z street, fought a revolver duel Saturday night with a lone unmasked bandit who had him open his store on the pretense of buying some meat. Window panes shattered and boxes and cases crashed to the floor as the two men stumbled about in the dimly-lighted store.

With only one cartridge left in his gun Savich said he maneuvered to the front door and ran out, yelling for help. Bandit Appears to Limp. The bandit, seeing Savich make his exit, ran out also and Savich fired his last cartridge. According to the grocer the man appeared to limp, but kept running, disappearing in an alley.

"I had closed my store when someone rapped on the door and when I asked who it was, he told me he wanted to buy some meat and begged me to let him in as he had no meat for Sunday. Asked for Sausages. "I was not afraid as I had a gun handy in my pocket. I opened the door and as he entered he asked for some sausages. When I turned my back to him he ordered me to throw up my hands. I turned suddenly around, gun in hand, and fired at him. Then I ducked behind a flour barrel and the gun battle was on. I believe I hit him with the last shot."

Savich said that he has expected to be let up and planned for the occasion.

Upward of \$1,500,000 is spent each week in New York City for taxi rides.

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