2-A

Debate on Grain Marketing Heard

by Over 1,000 Above 361 Graves Are Placed Farmers at Lexington Refuse

to Express Opinion in Advance-Hedging Is Big

Issue.

(Continued From Page One.)

when there is a continuous flow wheat into the market in an orderly manner. Through co-operation the dealer or exporter has always at his disposal actual wheat with which to meet his contract obligations, and nany of our dealers never think of hedging as a necessary part of their

Lexington Man Judge.

"I cannot even grant that hedg-ing is insurance, under any system of marketing. It does not insure gainst the results of manipulations. Hedging has caused many failures in the grain trade-men caught by the spread in prices when they considcred themselves protected."

Judge Isaac J. Nisely of Lexing-on was chosen as the third judge y agreement between the other two dges, William P. Harvey of Kansas City and Charles J. Brand, for-merly of the bureau of markets of the federal department of agriculture, but now of Pittsburgh.

Gambling Is Charge.

Mr. Jewett, after declaring that the rm "speculation," as applied to the marketing of grain, meant nothing but "gambling," launched a violent denunciation of grain gambling, "We find the gambling operations

carried on in the Chicago Board of Trade to be so extensive as to over-ride the notorious gambling at Monte Carlo," he declared. "The ability to deal in that which one does not possess provides opportunity for those whose interests are liameterically opposed to those who have wheat to market, so to carry on their operations that they have, to a high degree, the ability to establish

ad manipulate price." Actual operation of the laws of supply and demand are nullified or magnified by speculative gambling, Mr. Jewett said. "To whatever extent speculation succeeded, the man producing the grain and the man consuming the grain are at the mercy of the whim or caprice of the manip ulators

Not Price Stabilizer.

"First, does speculation stabilize rice?" he asked. "Certainly not. We have already shown that speculation is an extraneous influence, affecting the law of supply and demand, which is the only just determinator of the price of any commodity. Just so far as speculation influences the law of supply and de-mand it is an evil influence working against natural law.

The second argument is that it provides a continuous market. The market for wheat is compared with that of prunes, which may lie dor-mant part of the year. That is not a just comparison. Grain, wheat and

Slabs Labeled "Unknown."

Pioneers, Indian Fighters, World War

When Nebraska and the vast country west of the Mississippi river were a wilderness of doubtful value, many brave men and women, yanguard of the millions, dared the dangers of Indians, cold, drouth, hunger and disease.

Many of them met death, far from oved ones and the comforts of civ-

In 1873 the government set aside 128 acres of the Fort McPherson military reservation which is now known as the Fort McPherson Naional cemetery, It is the only national cemetery

in Nebraska, the only one in the cen-tral west. It is located in Lincoln county, on the south side of the Platte river, five miles from Maxwell.

Enclosed By Wall. Six acres are enclosed by a brick

this cemetery are buried soldiers of the Indian, civil, Spanish-American and world wars, and civilians who braved the dangers and met death during the early years when this great land was being brought under the hand of civilized man. Hundreds have been brought here from the spots where they were buried right after their death.

Beautiful cottonwoods and evergreen trees shade the ground where many rows of white stone markers and more pretentious monuments mark the resting places of these brave men and women,

Most of the markers bear the names of the dead but above 361 graves are slabs on which is graven[®] the single word, "Unknown." Superintendent Otto H. Weidner accupies a comfortable brick house.

His records show the names of all the known persons buried in the cemetery. Their bodies were brought there from more than 20 burying places. They include pioneers who died on the trail or in their lonely camps or at their homesteads, some died in fights with Indians, some

are dead from army posts of the carly days, some from the Philip-, pines and 15 are bodies of soldiers who died overseas.

Funerals of the overseas dead were conducted be Fort McPherson post of the Am in Legion. The last civil war veteran buried there was Benjamin F. Baker, superintendent of the cemetery from 1885 to 1892, who was buried Octo-

ber 30, 1921. Over the cemetery entrance are citizens approved of the purposes and hese words: 'On fame's eternal camping ground

Their silent tents are spread; While Glory guards with solemn round The bivouac of the dead."

which, the speaker declared, are carried by the speculator. Believes in Higher Prices.



American Shipping Is true of all the powers that united upon this fixed ratio. Facing Scrap Heap does not realize to the full the terrors of war, and that another such

Continued From Page One.) favor of any other maritime power, is disloyal to his country. He reasoned it this way: "After the war was over, in order to assist in the stabilization of world

conditions, at the initiative of President Harding, a disarmament conference was called, to meet at the chant vessels, if she lags behind, capital of the nation. The result of must inevitably find herself in a capital of the nation. The result of that conference is known to all. It may safely be said that all good

efforts made by that conference, which only a few weeks ago con-cluded its labors.

"All good citizens of this and every civilized country in the world hope that the treaties and resolutions agreed upon by those participating therein will prolong peace and tend to prevent war, but the close student 2.000 gross tons and over, of 12 knots or over, owned by the United States is only 22 per cent of the of the world's history does not be-

He Robbed Aunt Dead Lie in Nebraska National Cemetery **Ouiz Committee** Not Repentful Youth and Pal Confess to Democrat Insists on Passage

Boy Who Admits

THE BEE: OMAHA, SUNDAY, MARCH 5, 1922.

"Seeing Bright Lights" With Relative's Life Savngs.

There was no remorse in the eyes of Reynold Cehler, 16, yesterday as he beheld the bowed figure of his aunt, Mrs. Clara Dorn, 432 Cedar street, sitting dejectedly on the bench in the corridor of Central police station. leged "lying" reports made of the investigation. One statement in particular, pur-

Reynold was leaving the office of Chief of Detectives Van Deusen, to whom he is said to have confessed robbing this aunt of \$640-her life porting to be a report of proceedings, called for condemnation. It read: savings-while she was at the bedide of her husband, lying near death in St. Joseph hospital.

The tired woman sat with head in her hands, bowed with grief and sor-row. At the sound of her nephew's built by the township and county for \$67 to \$600 a mile of a clay foundation, equal to the federal project in that county built at a cost of over \$4,000 a mile." ootsteps, she looked up, rose and looked him full in the face. Representative Epperson said he Boy Disappears.

The youth hesitated, stared at her, and went on down the corridor. He believed such a record had been presented. The record was produced. probably will be arraigned Monday showing where figures were presented giving alleged costs of counmorning in Central police court on ty road with no reference to federal charges of breaking and entering. With him will be Louis Kraboe, 22, of Cleveland, O., accused as his costs. Records also were produced showing that when Frowe appeared

A week ago, Mrs. Dorn wrote a comparison of road qualities and Reynold's parents at Imperial, Neb., accurate estimate of costs could not

asking that he be permitted to visit be made unless the committee in-her in Omaha to aid her while his spected the roads, and the committee spected the roads, and the committee announced that Sherman county uncle was in the hospital because of nervous breakdown. would be visited.

Reynolds came, spent two nights at her home, and disappeared. Last Saturday Mrs. Dorn reported to po-lice \$640, what was left of her life savings after paying \$60 on the hospital bill, and her gold watch, an heir-loom, had been stolen from her.

Suspects Nephew.

misleading, unfair and deceptive "I hate to say it, but I suspect my nephew," she said. Detectives Lickheadlines and reports of testimony presented to the committee, "damaging to the good name of Nebraska ert, Triglia, Walker and Francl found and hundreds of miles of good roads the nephew in one of the minor hotels, and with him, young Kraboe. built by the state." After severe questioning in the office of the chief of detectives, they are C., chief of the division of construcsaid to have told this story: tion of public works, read figures Soon after reaching the city, Rey-

showing that state highways in Nenold felt the call of the bright lights braska had been built more cheaply -and the army. He went to Fort Crook where he said he was 18, than in other states and government inspections showed state roads were passed examination and was about to as good as in any state and better be sworn in when the verification of than in many. the age revealed his ineligibility. Representative Fred Hoffmeister of

While awaiting the decision authorities, Recall wandered it the writing roo into rookie barome to his racks" to writ mother.

g Kraboe. An There he sa

"Enlisted a week ago. I'm from Cleveland," Kraboe informed him. "I did," Johnson replied, and wanted to know if Hamilton could controls the sea, with Japan and the United States occupying relatively But, gosh, I ain't had any money be prosecuted. the same positions as they did before since." "I know where there's some," volthe disarmament conference, is that

today because no more complaints unteered the nephew. "My aunt promised to give me \$20." regarding road and bridge building were before it for investigation. It will meet again in Lincoln April 14

To the home on Cedar street they went, pried open the aunt's trunk and for two days to hear further com-took the \$640 and gold watch, which plaints.

World-Herald Is **Radio Phone Broadcasts** Description of 4 Robbers Louisville, Ky., March 4.-The radio telephone was employed early enza. More than 40 years ago she Flayed by Road

of Resolution Censuring

Newspaper for Alleged

"Lying" Reports.

"Roland Frowe, county clerk, Sher-

man county, presented records from

his office showing that roads were

before the committee he stated that

Resolution Carties.

After the committee had presented

Epperson the records he called for

he voted against the resolution. The

remainder of the committee joined

Hoffmeister in voting to adopt the

resolution, which also describes as

H. K. Bishop of Washington, D.

asked George Johnson, state engi-neer, whether he had reported to the

attorney general the loss of the field

note book on Douglas county proj-

ect No. 20, by T. W. Hamilton, one

Tour of Counties.

Horse Buyer Found Insane

Kansas City, March 4 .- Frank C.

the lobby of the Livestock Exchange

building here January 8, was de-

REBUILT PIANO

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Every used piano which we

accept as part payment on a

brand new one, is thoroughly

gone over by our expert fac-

tory men, and in many cases

are absolutely rebuilt and made "as good as new."

You will always be pleas-

ed when you purchase one of our Rebuilt Bar-

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Peek & Son..... 125.00

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Bush & Lane..... 245.00

Chickering 250.00 Ivers & Pond 275.00

Hardman 375-00

PLAYERS

Mansfield\$240.00

Technola 375.00

Artemis 395.00

We have very low and easy terms for your convenience. Come in before these bargains

are snapped up. Our Rebuilt Bargains are in demand.

Schmoller & Mueller

1514-18-18 PLANO CO. Phone Dodge St. PLANO CO. Doug. 1623

gains.

custody of the marshal.

today to broadcast description of was said to have contracted an infour robbers who last night bound and gagged James T. Clark, his wife and two servants and escaped with diamonds valued at \$10,000 and approximately \$350. The robbers bound their visite contracted an in-curable disease and was told that she could live only a few months. Hanged for Assault. und their victims with cords taken rom expensive pictures which they tore from the walls.

Leroy Williams of Charleston, W. Va., was hanged in the West Vir-Miss Josephine Gwarthney of Birmingham, Ala., who was visit-Miss Josephine Gwarthney of Birmingham, Ala., who was visit-ing the Clarks, saved her valuables inal assault upon Mrs. W. H. Steph-

Woman, 104, Dies of Flue.

hiding it. a closet while the rob- ens, wife of a coal company official, bers ransacked the place. several months ago.

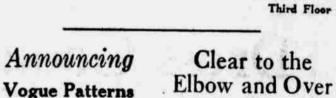


From Head to Heels

In early springtime attire you will find her most any day in Thompson Belden's apparel sections.

For newest fashions are arriving daily in models that make a happy union of quality and good taste. Frocks-Coats-Wraps-Suits-priced from

\$49.50 to \$125 Third Floor



as the last would practically destroy civilization, could or would complain of the adjustment that was made, but he is blind, indeed, who does not or will not see that the maintenance of that ratio, at least, is absolutely essential to national preservation. The nation that, beore this ratio was fixed, was power-

the number of seagoing vessels of

nage of the merchantmen combined.

is an essential element in the matter

of the national defense as well as of

Must Maintain Routes.

other maritime nations.

"It behooves America therefore, to

ful at sea in battleships or in merposition where in case war does come, she is powerless to keep back the aggressor and the oppressor. What I mean when I say that with the ratio as established and the Acqua

scrapping of the naval vessels of the several powers, Great Britain still

The committee adjourned at noon

of Johnson's engineers.

just comparison. Grain, wheat and corn, form the basic commodity of the entire world. The demand for them is continuous, and production, them is continuous, and production.

tween producer and consumer set up by speculative gambling. "Then the statement that "hedging"

prices. provides insurance against loss and that 'hedging' could not exist with-out speculation. But 'hedging' is in reality an operation to protect the large dealer against speculation and it has never been proven that hedging is successful insurance even and then sold abroad, there is a sur- ness, against speculation. Instead, it is plus, amounting to millions of bushels of wheat, and that surplus is known in official circles as the visthat more failures in the grain trade and mill industries can be attributed to 'hedging' than to any ible supply. Who bears the risk of other reason. In Illinois less than 56 per cent of the grain trade establish-ment 'hedge' and in the Pacific Northwest 'hedging' is scarcely ever resorted to." grain marketing, the speculator."

Pickell Springs Surprise.

Mr. Pickell sprung a surprise by basing his debate wholly on the decision of the United States supreme court in the Chicago Board of Trade against Christie case. He quoted the court's decision that the value of speculation "is well known as a means of avoiding or mitigating catastrophes, equalizing prices and providing for periods of want?"

"People will endeavor," Mr. Pickell read from the decision, "to forecast the future and to make agreements according to their prophecy. Speculation of this kind by competent men is the self adjustment of society to the problem." Mr. Pickell pointed out that wheat

is in demand by millers, exporters and speculators and declared that some millers were opposed to specu-lation "because the speculator is the competitor of the miller.'

"If it were true that speculators selling always depressed prices, can you imagine that the millers would ect to it on that account?" he asked, adding that the miller as well as the exporter always sought wheat at the lowest price possible. From the standpoint of private gain, he said, the larger exporters would be glad to see the doors of the specula-tive exchanges "barred and bolted," and that there would be "plenty of millers to furnish hammers and spikes.

Hedging for Insurance.

Under present conditions, he con-tinued, the exporter obtains the hedging or insurance protection of the speculative market and thus avoids speculation and operates at a profit of I per cent of the value of the property handled, as shown by Department of Agriculture reports. The miller, likewise, hedges his trades to obtain the protection against price

obtain the protection against price fluctuations, he said. Assuming that the American farm-er, raised 900,000,000 bushels of wheat this crop year and today held it all on the farm, he would still be to the brand Island Island Island Island Island Island Brings Success." Its thousands of graduates hold positions in nearly continuously since then. A few years ago he decided to look around for the brand Island Island Island Island Island Island Brings Success." Its thousands of graduates hold positions in nearly every state in the union. The success of the school, its pres-ident says, is due to its courses of study methods of presentation unable to fix the price, the speaker said, for this is not the only wheat producing country. To hold the grain would be gravest speculation, he continued, "You can never elim-inate speculation, because it begins when the seed is submitted to the soil." Mr. Dunn has bought half interest in the school. Soil." Study, methods of presentation, study, methods of presentation, study, methods of presentation, sorps of teachers and general progres-siveness and efficiency. Mr. Hargis, in a letter to the new know that I will always want to see the old school prosper and be suc-cessful, and you may rest assured that I will gladly co-operate in every unable to fix the price, the speaker a young man who could take respon- study, methods of presentation,

After the miller and exporter have obtained their supplies, there are still millions of bushels of surplus wheat which must be carried and cupies a \$100,000 building and is a

them is continuous, and production, taking the world at large, is con-tinuous. The supply has never equalled the demand. True, there have been carry-overs of wheat in some years and in those years people have been darry-overs? I what in some years and in those years people the speculative raders operate on the have been carry-overs of wheat in some years and in those years people the speculative raders of the merchandisers of the speculative raders operate on the bull side of the market. They be-lieve in higher prices for wheat, The other 10 per cent are usually found in the ranks of the merchandisers of have starved. Why the carry-overs? in the ranks of the merchandisers of and this does not mean armed pre-Greatly because of the blockade bethe exporters who are naturally in-terested in seeing lower wheat cible navy, or the cultivation of the

commercial development. military spirit, Belief in national "The miller purchases his milling preparedness is not inconsistent with supplies based upon a known flour a program of peace or its maintesee to it, not for military purposes, demand. The exporter fills all his nance for the things which make for but for the protection and deexport sales, abroad. But in addi- the development of trade and comtion to what the miller owns and in merce, in the very nature of things, addition to what the exporter bought make as well for national prepared-

Says Britain Still Mistress,

"If we consider carefully the ratio of naval disarmament, as established ownership of the visizle supply? The by the conference, we will see that third and highly important factor in Great Britain is just as much the mistress of the seas as she was when she had afloat the greatest navy in the world. Japan occupies relatively

Recovers From Pneumonia.

the same, if not a better position, William W. Green, auditor for the than she did before this ratio was H. J. Hughes company, is con-agreed upon. The United States, valesing at his home, 4022 Lafayette likewise, has not had her position avenue, from an attack of pneumonia. relatively changed by the ratio is willing to say that if foreign ships tion will be held Thursday at 8 at Mr. Green was taken ill January 30. agreed upon and the same holds

New College President



A. L. Dunn.

Grand Island, Neb., March 4.-A. member of the American Federation L. Dunn has succeeded A. M. Har- of Accredited Commercial Schools. gis as president of the Grand Island It lives up to its motto, "Excellence

A. M. Hargis

number owned by Great Britain. while the number of vessels owned they pawned. Then, with carefree hearts and The committee then start on a tour

of counties to inquire into the cos of county roads. A resolution was eager stride they set out to "see the passed asking the clerks of 43 counights. ties who paid no attention to the

Few Dollars Left.

They saw them, for when arrested they had but a few dollars each. "Lost mine gambling, shooting craps," said Kraboe. "But I should committee's request some time ago for figures on county road costs, to send in the figures. worry. The government will take care of me. I'll be protected by my Kansas City Man Who Killed

uniform. Reynold "fell for" a pretty girl at Thompson, Kansas City stockman, who shot and killed Harry Bruner, Cedar Rapids (Ia.) horsebuyer, in the hotel, he said, and she relieved him of \$80.

velopment of her commercial as well "Kraboe took the roll," he de-clared, "and gave me only \$125. Some of it went for liquor, Oh, yes, as for her national defense, to maintain her routes at sea by the upbuilding of her merchant marine and keep up, at least relatively, with other maritime nations, the we've been drinking." But Kraboe says the loot was di-

clared insane by a jury here last night after nearly three hours' delibratio that has been established by vided "fifty-fifty. eration. Thompson was placed in Mrs. Dorn signed the complaint the disarmament conference. This can only be done through a mer- against the pair.

chant marine the equal of that of Field Secretary to Talk "It follows that the man who be-

at Parent-Teacher Meet comes a party to any propaganda for the abandonment of an Amer-A special meeting of the Central ican merchant marine in favor of High School Parent-Teacher associaany maritime foreign power, or who can carry American commercial ton- the Central High school. Mrs. F. W.

nage at a less rate than American ships can do the same thing, or that tional Parent-Teacher association, American ships should be abandoned will speak on improvement in the orand the foreign ships encouraged, is ganization. disloyal to his country and its best Members of local associations are

invited to attend the luncheon at interests. "Therefore, if for no other reason 12:30 Thursday at the Brandeis resthan for pride in country, the taurant honoring Mrs. Carberry, and preservation and protection of the also to the meeting Thursday night. vast heritage that has been left to us by the fathers of the republic, every loyal American ought to in-in an attempt to better local assoin an attempt to better local assoist upon the maintenance of an ciations.

American merchant marine, at least Reservations for the luncheon can be made with Mrs. Sherman Welp-ton or Mrs. C. R. Spencer, upon the basis of the present ratio, and it would not be in violation of he agreement reached nor an attempt

to display a preparation for war-if, by friendly rivalry with the maritime nations of the earth, we still continue to build and operate merchant ships in an effort, not to control or dominate the sea, but at least to do our fair proportion of the business of the world

"It is discouraging, indeed, to those who are attempting to build up and maintain our merchant marine when they are confronted by the suggestion of many of our business men that there is no sense in attempting to maintain a fleet of American merchant ships when some foreign power operating ships under foreign flags is willing to take cargoes cheaper than American ships can afford to handle

Immense cargoes of cereals were shipped from the United States to the United Kingdom and other for-

eign countries during the past year and foreign flag ships were underbidding both the shipping board ves-sels and those of independent American operators with the result that the

greater portion of these cargoes was carried by foreign ships. "The reason for this differential is to be found in the higher cost of



Jack Nunemaker

Invites you- to look over spring woolens. He promises first class linings and workmanship. Every coat carefully tried on before the finish and every gar-ment guaranteed perfect in fit and style. Now with

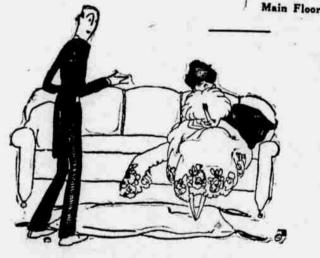
McCarthy - Wilson Tailoring Co. Southeast Corner 15th and Harney.

in Omaha at

button length gloves. Thompson-Belden & Company Second Floor

They're of French origin, from Trefousse, to be exact, and come in brown, black and mode shades with contrasting embroideries. / Priced \$8.

Are the new sixteen-



"What, Another New Frock"

She fashioned it of jade green Spanish lace -I suppose to show off her dark hair. There were many other shades at Thompson Belden's-Alice blue, ecru, brown, green, black. and navy, were the colorings of these lovely Spanish lace all-overs and flouncings.



Charming New Spring Millinery \$7.50 \$10 \$12 \$15

Amazingly youthful and original they arecomparable only to the exclusive showings of famous Parisian and New York hat shops. Such a bevy of smart styles to choose frombewitching combinations of novelty fabrics and straw braids in lovely new color combinations.

