

National Effort to Reclaim Waste Lands Has Started

Conference at Chicago Starts Movement to Make Deserts and Swamps Centers of Industry.

By HOLLAND. President Harding has recommended that lands now unavailable for cultivation be reclaimed, thereby securing one of the means for the greatly needed improvement in agriculture.

The movement thus begun at Chicago is not local nor confined to a few districts. It has for its purpose the reclamation of the waste lands of the entire country.

From Poverty to Riches. The state of Missouri has expended \$2,000,000 in reclaiming the lowlands in the southwestern part of the state.

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Live Stock

Omaha, Jan. 28, 1922. Receipts were—Cattle, 1,000; sheep, 1,000; hogs, 1,000.

Receipts and disposition of livestock at the Union Stockyards, Omaha, Neb., for week ending Jan. 28, 1922.

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Market, Financial and Industrial News of the Day

The New York Times. By ALEXANDER DANA NOYES. Omaha, Jan. 28, 1922. The feature of this morning's movement was the receipts of corn.

New York, Jan. 28.—All the market fell into what might be described as a condition of lassitude and inertia today.

Foreign exchange moved very little today in that market, however, the little advance in the dollar was due to a number of factors.

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Omaha Produce

State of Nebraska, Bureau of Markets. Omaha, Neb. Jan. 28, 1922. Receipts—Receipts, 819 head. Fat lambs have been in good demand all week with prices steadily advancing.

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Bonds and Notes

Standard Oil Stocks. Omaha, Neb. Jan. 28, 1922. Receipts—Receipts, 819 head. Fat lambs have been in good demand all week with prices steadily advancing.

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Railroads Must Give Surplus Earnings to U. S.

Washington, Jan. 28.—Railroads which earned more than 6 per cent upon the value of their property used in transportation during the period from September 1, 1920, to January 1, 1921, are required under an order issued today by the Interstate Commerce commission to turn half of the excess so earned over to the government.

The order as issued by the commission makes effective sections of the transportation act of 1920 and prescribes rules for the application of those sections.

The transportation act, in addition to providing that until March 1, 1922, rates should be made by the Interstate Commerce commission sufficient to give the railroads at least 5 1/2 per cent on their property, provided for the recovery by the government of half of all the amount earned by any road over 6 per cent.

Rob Nebraska City Store. Nebraska City, Neb., Jan. 28.—(Special)—The hardware store of Joseph Wala was entered by robbers. Knives and razors were taken.

Two Odd Lots. Scotia, Neb., 6 1/2% Funding bonds, price 102.80 to yield 6.25%.

Broken Bow, Neb., 6% Sewer bonds, price par and interest to yield 6%.

C. E. JOHNSON, Municipal Bonds. 211 Keeline Bldg. Jackson 1720.

FUTURE INCOME. Sooner or later there is an end to earnings, except earnings from money systematically put aside in sound investments.

Omaha Stock & Bond Co. Peters Trust Bldg. Omaha.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, 248 Peters Trust building.

Table with columns for stock names and prices. Includes entries for A. T. & F., Am. Sugar, Am. Tobacco, etc.

Table with columns for stock names and prices. Includes entries for Am. Cotton, Am. Lumber, Am. Oil, etc.

Table with columns for stock names and prices. Includes entries for Am. Paper, Am. Rubber, Am. Tires, etc.

Table with columns for stock names and prices. Includes entries for Am. Glass, Am. Iron, Am. Steel, etc.

Table with columns for stock names and prices. Includes entries for Am. Coal, Am. Copper, Am. Lead, etc.

Chicago Closing Prices

By Update Grain Co., D. 2527, Jan. 28, 1922. Art. Open | High | Low | Close | Vols.

Table with columns for commodity names and prices. Includes entries for Wheat, Corn, Soybeans, etc.

Table with columns for commodity names and prices. Includes entries for Lard, Tallow, Hides, etc.

Table with columns for commodity names and prices. Includes entries for Wool, Hides, Tallow, etc.

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Statement of Condition

December 31, 1921. Resources: First Mortgages \$597,720.78, Bonds 246,662.96, U. S. Gov't Bonds 22,692.69, Collateral Loans 72,087.35, Interest advanced 43,011.82, Acrued interest 12,707.00, Incomplete Loans 14,101.87, Foreclosure and other Assets 12,159.57, Furniture and Fixtures 10,497.01, Accounts receivable 66,896.56, Cash on hand and in banks 116,637.68, Trust Securities 3,370,607.16, Total Resources \$4,585,782.45

Liabilities: Capital 200,000.00, Surplus 23,000.00, Undivided Profits 40,844.77, Bills payable 226,000.00, Accounts payable 3,590.90, Certificates of Trust 349,944.08, Customers' Investment Funds 307,897.82, Interest payable 11,233.44, Interest reserved 9,226.66, Reserve for taxes 7,317.18, Incomplete loans 10,531.13, Depreciation account 5,838.92, Trust Securities 3,370,607.16, Total Liabilities \$4,585,782.45

Trust Department. The United States Trust Company is admirably equipped to act as executor, administrator or trustee under will or appointment, or to function in any fiduciary capacity.

Securities Department. The Securities Department offers investors bonds of municipalities, railroads, industries, public utility companies, and farm mortgages.

Loan Department. The Loan Department is equipped to make city residence loans and farm mortgages, at the prevailing rates.

Real Estate Department. Associated with the United States Trust Company is the Byron Reed Company, realtors, established in 1857, whose services are available as agents for the purchase, sale and rental of farms, homes, apartments and business property.

United States Trust Company. 1612 Farnam Street, Omaha, Nebraska.

PATENTS. MUNN & CO. FREE \$100 MAP OF THE GREAT STATE OF TEXAS. Includes text about patent services and a map of Texas.