

Steady Growth Shown in Omaha Savings Firms

Building and Loan Associations Show Gain of \$4,241,000 in Year—\$269 Per Capita.

The building, savings and loan associations of Omaha during 1921 were forward at a steady, even pace, increasing the amount of savings people on the way and disbursing the usual semi-annual earnings with which the followers of Old Man Thrift are tickled and encouraged.

Not one of the 10 associations in the city faltered by the wavy side or decreased the regular dividend rate. In every instance earnings equaled or exceeded dividend requirements. Earnings disbursed during the 12 months amounted to \$2,234,609, of which a little over 50 per cent in cash or credit this morning salutes the 75,000 members with "Happy New Year."

Resources \$53,923,321. The resources of the 10 associations total \$53,923,321, a gain of \$4,231,000 in the year. This means a savings per capita of \$269 for the city's population of 200,000, a ratio of thrift which places Omaha at the head of the column of cities in its population class.

Assets of the associations follow: Omaha Loan and Building... \$2,234,609. Conservative Savings and Loan... \$1,828,663. Occidental Building and Loan... \$2,234,612. Commercial Savings and Loan... \$1,539,457. Bankers Savings and Loan... \$1,072,174. Fraternal Savings and Loan... \$19,000. State Savings and Loan... \$64,589. Home Savings and Loan... \$15,252. Mutual Savings and Loan... \$2,184.

"Back to Normalcy." A notable feature of the semi-annual reports is increased legal reserves and the cash and liquid assets available for the customary withdrawals at dividend periods and loan demands.

The reserve funds aggregate \$1,565,000, and cash and liquid assets total \$3,500,000. Association managers express the view that the home loaning business is "back to normalcy," and anticipate a year of moderate progress in building and home-getting, increased economy and solid, satisfactory business growth.

City Spends \$1,136,860 On Improvements in Year. City Commissioner Joseph Koutsky of the public improvements department reports that the estimated cost of the new paving, sewer and sidewalk work and the grading done during 1921, under supervision of his department, amounted to \$1,136,860, divided as follows: Grading, \$96,840; paving, \$491,000; sewers, \$448,700; sidewalks, \$100,320. During the year 5.8 miles of new paving were laid and 14.7 miles of new sewer constructed; also 19 miles of new sidewalks.

There are now 252 miles of permanent paving in Omaha, 418 miles of sewers and 608 miles of sidewalks.

Bonded Indebtedness Of Omaha \$28,921,288

Financial data, City of Omaha. The outstanding bonded indebtedness follows:

Table with 2 columns: Bond Type, Amount. Includes items like Municipal bonds, School bonds, etc.

The assessed valuation of Omaha for 1921-1922 is \$326,162,292. A bonded debt limit of 5 per cent of the valuation is imposed by state law.

Increased Birth Rate Here in 1921

Total 5,042, Compared With 4,501 in 1920—Deaths Also Increase.

Vital statistics for 1921—the last week of December being estimated—show a total of 5,042 births, an increase of 12 per cent over 1920, when the total was 4,501.

On the basis of 200,000 population, Omaha's birth rate for 1921 was 25.2 per 1,000 of population, as against a rate of 23.4 in 1920 and 18.3 in 1919. Total deaths for the year were 2,835; for 1920, 2,770. Although there was an increase of total deaths in 1921, the total deaths of children less than 1 year were 362, against a total of 415 in 1920.

Figuring a normal increase of population, the death rates of 1921 and 1920 are almost the same. The following are comparative figures of communicable diseases reported during the last year, the last week of December, 1921, being estimated:

Table with 2 columns: Disease, 1921, 1920. Includes Smallpox, Scarlet fever, Diphtheria, etc.

10,675 Books Added to Omaha Library in 1921. The Omaha public library gave out the following statistics of the use of the library for 1921: Books in the library system... 154,554. Books added during 1921... 10,675. Library card holders... 47,629. Books borrowed for home use... 297,592. South side branch... 49,512. Deposit stations (13)... 27,325. Classroom libraries (136)... 44,859. High school libraries... 114,752.

1921 Good Year For Land Bank Here, Head Says

Business Increases Rapidly Following Favorable Decision on Farm Loan Act Suit.

A suit attacking the constitutionality of the federal farm loan act, brought against the federal land banks in 1920 and which was for a long time in litigation, practically tied the hands of the banks and activities were curtailed.

With a decision in favor of the act February 29, 1921, banks began resuming activities and the Federal Land bank of Omaha has just finished a satisfactory year, according to reports by D. P. Hogan, president. Total loans for the year were \$9,257,200.

\$100,000,000 Bonds Sold. In May \$40,000,000 of 5 per cent 20-year bonds were sold, and in October another issue of \$60,000,000 was sold. Sales of both issues greatly increased the funds available for loans. The total amount of first mortgage loans outstanding shown by states in this district follows:

Table with 2 columns: State, Amount. Includes Iowa, Nebraska, South Dakota, Wyoming.

Loans Stand Up Well. "While prices of farm products have been low the past year and agricultural conditions have been bad, loans of the Federal Land bank of Omaha have stood up well," Mr. Hogan reports.

"Very few amortization payments remain past due and it has not been necessary to foreclose a single mortgage. The stringencies the farmers have encountered the last year have proven the advantages of this long time co-operation amortization plan of handling farm loans."

"The bond market has improved very rapidly during the last few months and a large issue of Federal Land bank bonds will be offered to investors in February," Mr. Hogan says.

Training Center Nears Completion

Bellevue Hospital for Disabled Soldiers to Open in January.

Bellevue training center and hospital is expected to be opened to wounded and disabled soldiers for vocational training and medical treatment about the middle of January, according to E. H. Dunaway, training center supervisor.

The college buildings which are to be used for the hospital and school have undergone extensive repairs. All equipment is at the school now and being installed. Scarcity of fuel for the floors has retarded furnishing the rooms which will be used by the ex-service men.

According to Mr. Dunaway, the school will open with at least 150 men who, while receiving medical treatment, also will be given instruction in some vocation. Several instructors already have been engaged.

Bellevue college was leased by the government several months ago for a period of five years as a training center for disabled soldiers.

Omaha Makes Convention Record in 1921; 149 Held

Omaha established a convention record the last year, with 149 conventions with a total attendance of 38,616. The convention list does not include Ak-Sar-Ben, the Automobile show and the Building show, attendance at which brings the total to 140,000 persons.

The greatest number of conventions held in Omaha in any preceding year (1919) was 112, with a total registration of 35,848. In 1920 there were 107 conventions, with a total registration of 25,544.

The figures show up to better advantage because Omaha, with its ethical agreement with the National Association of Convention Bureaus, does not offer bonuses or any special entertainment to attract conventions to Omaha.

Plans for the coming year provide for sending representatives to big conventions and making personal invitations to come to Omaha.

Financial Statement, January 1, 1922

Table with 2 columns: Description, Amount. Includes Loans on improved city real estate, Loans on improved farms, etc.

We invite you to avail yourself of the service and security of our Association for the accumulating of your savings and the making of investments.

OFFICERS AND DIRECTORS. Paul W. Kuhns, President; Edgar A. Baird, Vice President; James A. Lyons, Secretary; J. Herbert McMillan, Treasurer; Lester R. Slonecker, Attorney; William Baird, Counsel.

Office—1614 Harney Street, Omaha, Nebraska. South Side Office—Kratky Brothers, 4805 South 24th Street.



Occidental Building & Loan Association

at opening of business JANUARY 1, 1922.

Table with 2 columns: Description, Amount. Includes Real Estate Loans, Stock Loans, Office Building, etc.

This Association began doing business about 30 years ago in a small way and now has nearly \$9,400,000 assets. The Association is under the direct supervision of the State Banking Department, with funds invested in first mortgages on improved real estate and U.S. Liberty Bonds.

OFFICERS AND DIRECTORS. John F. Flack, President; R. A. McEachron, Vice President; Geo. C. Flack, Treasurer; E. N. Rovell, Secretary; John T. Brownlee, Asst. Sec.; Robert Dempster, Vice President.

Dividends Payable Quarterly. Office 322 South 18th Street.

Statement of Nebraska Savings and Loan Association

211 South 18th Street, Omaha, Neb. At Opening of Business January 1, 1922

Table with 2 columns: Description, Amount. Includes Real Estate Loans, Loans on Association Stock, etc.

HOME OWNERSHIP IN OMAHA. Federal census enumerators counted 44,499 dwellings in Omaha in January, 1920. Of this number 21,028 dwellings were owned by the occupants, 22,453 rented and 1,018 of undetermined ownership. Among cities of 100,000 population and over the census office ranks Omaha fourth in home ownership, with a percentage of 48.4.

During 1921 the Association made loans for the building of 83 homes. New homes had first call on the Association's resources, thus serving the double purpose of relieving the housing situation and increasing opportunities for employment. But in all cases inflated wartime costs of building were deflated to the bounds of safety.

The Association's statement shows a substantial gain in assets and new business, a gratifying increase in membership, and earnings ample for the regular annual dividend of six per cent. One Dollar starts an account. Any sum up to \$5,000 received.

OFFICERS AND DIRECTORS. THOS. A. FRY, President; Fry Shoe Co., 16th and Douglas; MAJOR R. S. WILCOX, Vice-President; Browning King & Co., 15th and Douglas Streets; C. F. BRINKMAN, Treasurer; Asst. Cashier U. S. Nat'l Bank, 16th and Farnam; O. D. KIPLINGER, Cigars and Tobacco, 1808 Farnam Street; J. R. BRANDT, Secretary, 211 South 18th Street.

FINANCIAL STATEMENT OF THE Omaha Loan and Building Association December 31, 1921

Table with 2 columns: Description, Amount. Includes Assets (Loans on First Mortgages, Loans on Association Shares of Stock, etc.) and Liabilities (Running Stock and Dividends, Paid-up Stock and Dividends, etc.).

The members of the Association own it, control it and share in its profits. The objects of the Association are to encourage habits of thrift among its members, to provide a safe depository for their savings, to secure the largest earnings compatible with safety and to assist its members in securing their own homes.

You can become a member and share in its benefits by becoming a regular depositor. We pay 6% compounded semi-annually.

OFFICERS AND DIRECTORS. W. R. Adair, President; Loomis, Chairman of Board; R. J. Dinning, E. A. Paroelze, M. M. Robertson, Secretary-Treasurer; G. T. Hillier, Asst. Secretary; L. W. Perkins, Asst. Secretary; E. G. Miller, Asst. Secretary; Sidney W. Smith, C. O. Talmage.

Northwest Corner Dodge and 15th Sts. 24th Street, J. H. Kopietz, Agent

Safe Investments

Farm Mortgages

Table with 5 columns: Amount, Rate, County, Acreage, Valuation. Includes entries for \$2,500, \$3,000, \$5,000, \$9,000, \$10,000.

Farm Mortgage Bonds

Table with 5 columns: Amount, Rate, County, Acreage, Valuation. Includes entries for \$8,000, \$10,000, \$10,000, \$12,000, \$21,000.

Municipal Bonds

Table with 5 columns: Amount, Issue, Maturity, Yield. Includes entries for \$70,000 Colfax Co., \$25,000 Nebraska City, \$12,000 Curtis, etc.

Local Securities

Table with 3 columns: Amount, Issue, Yield. Includes entries for \$23,000 Omaha & Council Bluffs St. Ry. 5s., \$20,000 Love-Johnson Coll. Tr. Notes.

Invest your funds safely through this conservative institution. United States Trust Company. Affiliated with The United States National Bank. 1612 Farnam Street Omaha, Nebraska