Hundred Million Pounds of Copper Sold in September

Market Improvement Believed To Be Permanent-Bond Issues Being Readily Absorbed in Gotham.

By HOLLAND.

Sixty million pounds of copper were taken out of the accumulated surplus in the month of September and marketed. In addition some 46,000,000 pounds not included in the surplus were marketed in that month. Therefore 100,000,000 pounds of copper were marketed in September. This report can be accepted as reliable because it was obtained from sources that are regarded as authoritive. In this present month the chances are that as much as 60,000,000 pounds more will be taken from the surplus and 40,000,000 pounds in addition not included in the surplus will be marketed. Thus the accumulated sur-plus of several hundred million pounds of copper appears to be gradually reduced. This somewhat unexpected movement of American copper tends to confirm reports of considerable improvement in industry and of large demand from other

iry and of large demand from other nations for our copper.

Yet curiously enough this improvement comes at a time when a few of the greator American industries are reporting that the depression which they are now facing is greater than at any other time since industrial depression began. One of the larger industries which in normal times markets about a million dollars of its product a month took orders in September for less than \$50,000 worth. Another large industry whose plant is at Niagara Falls and whose product enters largely into general American industry is unable to respect any improvement although the falling off in the industry seems to have been checked.

considerable improvement in industry and of large demand from other vertical industries are reporting that comes at a time when a few of the greather American industries are reporting that the property of the comes at a time when a few of the greather American industries are reporting that the great than at any other time at each industried depression began. One of the larger industries which in normal times markets about a militarie in the interest in a second time and the comes and the

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THE GUMPS --- SEE IT IN COLORS

TIMES HAVE CHANGED SINCE FATHER WAS A BOY



Market, Financial and Industrial News of the Day

Live Stock

New York Sugar.

New York, Oct. 25.—The raw sugar market was quiet and unchanged at 4.0% to 4.11c for centrifugal. Sales reported were \$0.000 bags of Cuban. Raw sugar futures closed: December, 2.57c; March. 2:40c; May, 2.50c, and July, 2.50c.

Enness City, Oct. 21.—Hay—

Financial

The New Hork Times.

By ALEXANDER DANA NOYES.

New York, Oct. 28. - Overnight news that the brotherhoods had rescinded their order for a railroad strike had its natural effect on today's stock market. Advances occurred in the railway shares immediately on the opening and the industrial stocks moved similarly, though with more irregularity. At this advance, a large volume of transactions was effected. the day's business totaling nearly 1,000,000 shares for the first time since the latter part of June.

advances was lost before the close, but the day ended with many very substantial recoveries. It was hardly necessary to infer that the selling orders, which halted the rise of prices in the later hours, embodied selections over the nature of the selection of th advances was lost before the close, misgiving over the nature of the settlement.

The day's market was governed by the fact that while many professionals and sold stocks during the 10 preceding business days in expectation that the strike would not be called off, the greater number of experienced people had been convinced from the moment of the brother-hood order that the strike would never happen. Insofar as these more judicious observers voiced their conviction through purchases of stocks on the first decline in prices after the news of October 16, they were in position to sell at a profit to the unlucky buyers who had to repurchase their commitments today. There is no doubt, however, that the absence of a continuous upward movement today in the railway sharts was influenced by the prevalent attitude toward the railway situation. It is reasonably plain that a petition for further wage reductions will not be acted on by the labor board except after considerable delay, so that in the immediate future the question of rate cuts must be considered without such readiustment.

Sterling exchange declined 2c in the carly hours, but at the low rate somewhat aggressive buying was resumed and all the lost ground retraced. The German mark moved uncertainly, closing with an unimportant recovery.

Omaha Produce

Furnished by State of Nebraska, de-partment of agriculture, bureau of mar-kets and marketing: LIVE POULTRY. DRESSED POULTRY.

...... EGGS.

> FRUITS.

Turpentine and Rosin, Turpentine and Rosin,

Savannah, Ga., Oct. 28.—Turpentine—
Steady, 75c; sales, 60 bbln.; receipts, 295
bbls.; shipments, 408 bbls.; stock, 16,011
bbls.

Rosin—Firm; sales, 1,345 casks; receipts, 1,440 casks; shipments, 1,011 casks; stock, 88,028 casks.

Quote: BDE, \$4.15@4.20; FG, \$4.20; H, \$4.20@4.25; I, \$4.35@4.46; K, \$4.75; M, \$5.20@5.36; N, \$5.30@5.35; WG, \$6.45; WW, \$5.60.

and patterns, values up to \$2.25,

27-inch outing flannel, white, good

24th and O Sta.

Liberty Bonds Today.

New York. Oct. 28. Liberty bonds at noon; 2½s, 62.50; first 43, 82.00 bid; second 4s, 92.50; first 43, 82.00 bid; second 44s, 92.50; first 43s, 92.51; second 44s, 92.50; third 44s, 92.51; victory 44s, 92.52; Victory 3½s, 59.58; Victory 44s, 92.52; first 43s, 92.10 bid; second 4s, 92.50; first 43s, 92.50; did.

Liberty bonds closed: 3½s, 92.44; first 4s, 93.38; second 43s, 92.50; first 43s, 93.10 bid; second 4s, 92.50; first 43s, 93.50; Victory 43s, 92.50; Victory 43s, 92.50; Wictory 43s, 92.50; Victory 43s, 92.50; Wictory 43s, 92.50; Wict

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900 pairs of men's fine dress and work shoes; also a big \$2.98 variety of oxfords, values up to \$8.50, special for Sat. Ladies and Misses! Before you buy your coat or dress, visit our ready-to-wear department, see what we offer in quality and price. People tell us they are saving considerably by coming here. Our small overhead enables us to offer better values for less money.

Omaha Grain

Cash wheat prices today were lc to 2c higher. Corn was unchanged to 1/2c off; white was off 1/2c and yellow unchanged. Oats were 1/2c higher. Rye and barley were some higher. Grain receipts were light.

85c (durum, smutty).
Sample mixed: 1 car, 88c (spring and hard).

No. 1 white: 5 cars, 37½c.
No. 1 yellow: 12 cars, 39c.
No. 2 yellow: 1 car, 39c.
Sample mixed: 1 car, 35c (shippers' weights).

\$3.00. Figs. 24-8-oz. box. \$2,40@3.00; 12-10 oz. box. \$1.50@1.50; 5-8 oz. box. \$3.50 VEGETABLES.

Potatoss. Nebraska Early Ohlos. No. 1, per c.wt., \$1.70@2.15; No. 2, per c.wt., \$1.50@1.75; bbl., \$5.00.65.50, Celery, Jumbo, doz., \$1.10@1.35; Michigan, doz., \$50@1.75; bbl., \$5.00.65.50, Celery, Jumbo, doz., \$1.10@1.35; Michigan, doz., \$50@1.75; bbl., \$5.00.65.50, Celery, Jumbo, doz., \$1.10@1.35; Michigan, doz., \$50@1.75; bbl., \$5.00.65.50, Celery, Jumbo, doz., \$1.10.00.50; leaf lettuce, doz., \$5.0. Onions, red globe. No. 1, lb., \$60.50; celery. Jumbo, doz., \$1.10.00; celery. Jumbo, doz.

| No. 2, per ib., 3c; green. No. 1, per ib., 4c, Horse Hides—Large, each, \$2.50; medium, each, \$2.00; small. each, \$1.50. Pony and glues, one-half price. Sheep pelts, 25956c. Shearlings, 10@20c.
| Wholeasie prices of beef cuts are as follows: No. 1 Ribs, 20%c; No. 2 Ribs, 16%c; No. 2 Ribs, 13c. No. 1 Loins, 14%c; No. 2 Loins, 18%c; No. 3 Loins, 14c. No. 1 Rounds, 15c; No. 3 Rounds, 11%c. No. 1 Rounds, 11%c. No. 1 Chucks, 13%c; No. 2 Chucks, 8%c; No. 3 Chucks, 10%c; No. 2 Chucks, 8%c; No. 3 Chucks, 10%c; No. 2 Plates, 8c. No. 2 Plates, 7%c. No. 3 Plates, 8c. No. 2 Plates, 7%c. No. 3 Plates, 8c. No. 2 Plates, 8c. No. 2 Plates, 7%c. No. 3 Plates, 8c. No. 2 Plates, 7%c. No. 3 Plates, 8c. No.

Minneapolis Grain.

Minneapolis, Oct. 28.—Flour—Unchanged to 15c lower. In car load lots, family patents quoted at \$7.25@7.30 a barrel in 98-pound cotton sacks.

Bran—\$12.50.

Wheat—Receipts, \$47 cars, compared with 567 cars a year ago; cash No. 1 northern, \$1.28½@1.31½; December, \$1.22½; May, \$1.26½.

Corn—No. 3 yellow, 41c, Oats—No. 3 white, 28@29c, Barley—34@51c.

Rye—No. 2, 74@74½c,
Flax—No. 1, \$1.76@1.82.

Kansas City Fraduce.

Kansas City, Mo., Oct. 28.—Butten eggs ber. \$1.01: May. \$1.05\%.

Corn—December, 40\%c; May. 46\%c.

Chicago Grain

By CHARLES D. MICHAELS. Chleago Tribune-Omaha Bee Leased Wire. Chicago, Oct. 28 .- Locals sold | May wheat short today but they paid dear Rye for their folly because commission houses absorbed the surplus on the dip, and early sellers found offerings Dec. WHEAT.

No. 1 hard: 2 cars, \$1.03; 2 cars, \$1.01;
1 car, \$1.00 (yellow).

No. 2 hard: 1 car, \$1.05 (smutty); 1
car, \$1.03 (smutty); 1 car, \$1.05; 3 cars, on the long side of the market The on the long side of the market. The on the long side of the market. The No. 3 hard: 2 cars, \$1.05 (dark, smutty); 2 cars, 98c; 1 car, 98c (yellow); 1 car, 20c (very smutty).

No. 4 hard: 1 car, 97c (yellow); 1 car, 96c (yellow)

No. 5 hard: 1 car, 97c (very smutty).

Sample hard: 1 car, 97c.

No. 3 spring: 1 car, 28c (northern.

smutty).

On the long side of the market. The news was mostly bearish, aside from some "rehashed" reports of dry weather. A mistake in posting the clearance of wheat exports of 528, 000 bushels at New York being first year. oample hard: 1 car, 97c.

No. 3 spring: 1 car, 98c (northern.
No. 5 spring: 1 car, 98c (dark, northern).
Sample spring: 1 car, 98c (dark, northern).
No. 2 mixed: 1 car, 88c (smutty); 1 car, 8c (durum, smutty).
Sample mixed: 1 car, 88c (spring and rd).

No. 1 white CORN. 11/4@11/1c higher and barley un-changed. Provisions were irregu-

There was some commission house buying of wheat at the start, based on .the calling off of the railroad strike. Buyers of yesterday sold the wheat on the bulge and caused a reaction. Thereafter most of the trading was among locals, with the large professionals inclined to the bull side while the majority of the pit trad-ers were identified with the short side. There was very little news in circulation. Local receipts estimated at 30

cars.

The possibility of a shortage in red winter wheat before another crop was credited as the reason for the purchase of the bulk of the local stock of No. 2 red by a local miller. Offerings were light from the country and local buyers were not anxious to take hold.

The first trade is cotton seed oil under the new rules was made on the board of trade, Harris-Winthrop selling Lowitz 80,009 pounds for May delivery at \$8.00. Other sales during morning were made at prices from \$8.55 to \$8.75. Lowitz, Wagner and George Stone were the buyers and Harris Winthrop, Frank Shaw, Shearson Hammill, Armour and J. E. Bennett were the sellers. son Hammill, Armour and J. E. Benness were the sellers.

Argentine cables said that corn was making excellent progress in that coun-try. Shipments from that country are moderate.

New York Cotton.

New York, Oct. 28.—Selling pressure which increased on an early upturn, caused a net loss in the cotton market today of 10 to 21 points.

A further advance early of about 4c A further advance early of about \$\frac{1}{2}c\$ pound met enough realizing and new short selling to result in a reaction which brought the market down to a level of about 5 to 12 points net decline before the end of the first hour. The market was up early for simply one reason—the decision of union railroad labor leaders not to atrike. Timid shorts bought in their contracts right at the opening and some demand came from Liverpool and trade interests. demand came from Liverpool and trade interests.

Professionals were too much in control, however, to permit its moving in accordance with fundamentals. The market rose to 19.40c for December or 24 points net higher before the reaction developed.

The later market was a rapidly moving affair as sentiment on the floor kept changing. The ring element sold on the break in Liverpool, but prices recovered later. By Updike Grain Co., DO 2627, Oct. 28. Art. | Open. | High. | Low. | Cines. | Yest.

CHICAGO CLOSING PRICES.

.814 .814 .814 pasturage. .874 .854 .874 .86 "Flour s .47% .48% .47% .48% .52% .54% .52% .54% .33 % .34 .32% .37% .38% .37% 22 % 15.00 15.00 15.00

Boston, Oct. 28.—The Commercial Bulletin tomorrow will publish wool quotations as follows:

Scoured basis: Tex. fine 12 months, 65@75c; fine 5 months, 56@75c.
California: Northern, 70@75c; middle county, 65@65c; Southern, 50@75c; middle county, 65@65c; Southern, 50@75c; fine and fine medium combing, 70@74c; eastern clothing, 60@55c; valley No. 1, 65@70c.
Territory: Fine stape, choice, 80@85c; 14-blood combing, 85@72c; \$-blood combing, 55@75c; valley No. 1, 65@70c.
Puiled: Delaine, 80@85c; AA., 75@80c; fine and fine medium French combing, 55@70c.
Puiled: Delaine, 80@85c; AA., 75@80c; fine and fine medium French combing, 55@70c.
Mohair: Best combing, 27@30c; best carding, 22@25c.

New York, Oct. 28.—Copper, steady, Electrolytic—Spot and nearby, 13c; later, 13@12½c.
Iron—Slendy and unchanged.

Drawn for The Bee by Sidney Smith Government Crop Report in Error, **Editor Declares**

> Exports So Far Are 32,000,000 Bushels Above Domestic Requirements, J. H. Adams Of Minneapolis Says.

> J. H. Adams of Minneapolis, editor of "The Country Grain Shipper," who was in Omaha yesterday, declared that there was an error of 100,000,000 bushels in the last government wheat estimate.

"My data show that 32,000,000 bushels of wheat have already been exported over and above domestic requirements," said Mr. Adams. "Only 20 per cent of the 50 per cent spring wheat crop remains in the farmers' hands. Seventy-two per cent of the winter wheat crop has already gone forward.

"Lack of moisture .has jeopardized the new winter wheat crop in the southwest. Twenty per cent of the acreage has not yet been seeded and the early sown grain has failed to show any material growth. is the worst condition of that crop known at this period of the sea-

"Discouraged farmers in spring 1.07 | 1.08% | 1.06% | 1.08% | 1.08% | 1.06% | acreage 30 per cent, part of which has already been seeded to winter rye and the rest has been left to wheat territory will reduce

"Flour stocks are down to two weeks' supply. Hand-to-mouth policy of buyers has reduced stocks

to the lowest stage in history. Woman Injured by Fall When

Railing of Porch Gives Way Mrs. F. E. Fulliner, colored, 2513 M street, while leaning against a railing on a porch of her home, fell to the pavement when the railing gave way. She sustained lacera-tions on the head and a possible frac-

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