$60,000,000 Loan Sought By Cuba In United States

Benefits From Financial Aid Given Southern Republics Reflected in Growth Of Trade.

By HOLLAND

Sixty million dollars are presumably to be invested in the United States in securities by the Republic of Cuba. When this international transaction is completed it will furnish again an impressive demonstration of the tendency to make investment by private capital of the United States in the nations to the south of us. Frequently the remark has been made that if we are to aid in relieving the strained conditions which prevail everywhere, we must invest our own capital in the securities issued by the governments and by the citizens of other lands. It seems, however, to have escaped notice that we have been doing this upon a large scale in Mexico, Cuba, Chile, Peru, Argentina and Bolivia.

The reported address made a few days ago by Thomas W. Lamont to the members of the Chamber of Commerce at Mexico City, is taken here as indicating that Mr. Lamont is encouraged in believing that the mission which he has undertaken in Mexico will be successful. His address was diplomatic, very cautious and yet those who are familiar with his manner of speaking were of the opinion that they could read between the lines and there discover that he is now fairly well persuaded that he will be able to report satisfactory agreement with Mexico. If he does this there will speedily follow enlarged financial relations with Mexico.

Investigation in Cuba.

It is more than a mere coincidence that at the time Mr. Lamont was carrying on negotiations with the Mexican government and with some of the financial leaders in Mexico City, his 'partner, Dwight W. Morrow, was also making such investigations on the spot in Cuba as would show whether or not there would be justification for taking of a loan by an American syndicate behind which would stand the resources and government of Cuba, the aggregate of which would certainly be $50,000,000 and perhaps as much as $60,000,000.

One influential American banker who had already served in a financial advisory capacity in France when the so-called covenant of nations was under discussion is now undertaking in behalf of American bankers to perfect good arrangement whereby Mexico will as soon as possible begin to meet its outstanding obligations, and another American financier, Mr. Lamont's partner, also representing American bankers, was in Havana and these two partners were separated only by the Gulf of Mexico. These two American bankers were preparing the way for very large international financing.

If the Loan Is Made.

If an American syndicate takes the proposed Cuban loan in the presumption that it will be speedily absorbed by American investors then again will be demonstrated the fact that while Cuba is politically and as a nation absolutely independent-yet economically and from an international trade point of view it is almost within the United States family.

It is an interesting fact that just as the treaty of peace was ratified by the United States senate, thereby removing the last formal evidence of war between the United States and Germany and Austria as well, there came authentic reports from Washington which told of the magnitude of our trade with Mexico. That nation now stands alone among the nations of the world with respect to neighborly and friendly relations with the United States. Notwithstanding the fact that we have been since the armistice technically in a state of war with Germany, nevertheless, our trade with Germany has increased amazingly. So also while Mexico still stands apart, not having obtained recognition by the United States, nevertheless, our international trade and our American investments in Mexico properties have become large and are constantly increasing.

Mexican Trade Increasing.

If we take our trade with Mexico for the first eight months of 1921 as proof of this increase we find that in these eight months Mexico bought more American commodities by 53 per cent than its people bought in the corresponding months of 1920. We are not importing as much from Mexico as we are sure to do a little later. Its citizens have been buying cotton cloth in the United States in the eight months of the present year of the value of nearly $8,000,000. Not many persons realize that our cotton goods manufacturers are finding large markets in Mexico. We sold to Mexico many automobiles, more than 200 locomotives, nearly 9,000,000 bushels of corn, 5,000,000 pounds of barbed wire. Other manufactured products than barbed wire and locomotives which we exported to Mexico are sufficiently good evidence that the people of the republic are undertaking industry upon a large scale. They are doing this chiefly by the aid which the United States is furnishing. In eight months the money value of our exports to Mexico were nearly $175,000,000, or $60,000,000 greater than the exports a year ago.

Respond to Financial Aid.

South America is responding excellently to the financial aid which the United States has been giving to the South American nations, and by the term United States is meant the citizens of this country who have invested many millions in South American securities.

This is demonstrated by the fact that our trade with South America in the fiscal year which ended on June 30, was more than $100,000,000 greater than like trade in the preceding fiscal year. We may not be investing very heavily at present in securities issued by European nations or by the citizens of those nations, but we are investing upon a large scale in the securities of South American nations and also in securities issued by the Canadian provinces. Should Mr. Lamont return to New York bringing as favorable report of the negotiations which he has been carrying on in Mexico as his partner, Mr. Morrow, has presumably been able to do since his return from Cuba a few days ago, then in all probability a largely increased trade with Mexico and also investment of American capital in Mexican mining, oil and other properties will follow.

Kansas City Live Stock.

Kansas City, Oct. 25.—(U. S. Bureau of Markets.)—Cattle—Receipts, 25,000 head; beef steers, steady to 15c lower; best heavies, $9.00; yearlings, $10.00; other early sales, $4.50@8.25; canners and cutters, strong; bulk canners, $2.25@2.50; better grades cutters mostly $3.00@3.25; calves, steady to strong; best vealers, $9.50@10.00; stock calves, weak; other classes, steady; most cows, $3.40@4.00; some sales, $4.25@5.00; early sales, stockers and feeders, $5.00@6.00.

Hogs—Receipts, 12,000 head; closing fairly active, mostly 15@25c lower; best 190 and 225-pound kinds, to packers, $7.65; best 170 to 190-pounders to shippers, $7.75; bulk mixed droves, $7.25@7.50; bulk of sales, $7.25@7.75; packing sows generally around $6.25; pigs, steady.

Sheep and Lambs—Receipts, 7,000 head; sheep, steady to strong, few light ewes, $4.50; most fat lots, $3.90@4.25; fat lambs, generally 25c higher; western, $8.85; natives, $8.25; feeding lambs, 25@40c higher; best, $7.40.

Chicago Live Stock.

Chicago, Oct. 25.—Cattle—Receipts, 8,000 head; beef steers and she-stock, mostly 25c higher; some desirable corn fed yearlings and steers and light heifers, 50c up; top yearlings, $11.50; best 1,635-pound steers, $9.50; bulk beef steers, $6.00@9.50; bulls, strong to highr; veal calves steady to 25c higher; bulk to packers, $11.00@11.50; stockers and feeders, 15@25c higher.

Hogs—Receipts, 40,000 head; opened 15 to 25c lower; later market, 25@50c lower than yesterday's average; lights off most; top, early, $8.05; closing, limit, $7.80; bulk, lights and light butchers, $7.60@8.00; bulk packing sows, $6.35@6.75; pigs, 10@15c lower; bulk, desirable, $8.00@8.15.

Sheep and Lambs—Receipts, 15,000 head; generally strong to 25c higher; native lamb top, $8.90; bulk, $8.25@8.50; top, western, $8.90; no strictly choice here; bulk fat ewes, $3.50@4.75; feeder lambs, largely, $7.60@8.00.

Sioux City Live Stock.

Sioux City, Ia., Oct. 25.—Cattle—Receipts, 1,500 head; market, steady to weak; fed steers and yearlings, $6.50@11.50; grass steers, $4.00@6.00; fat cows and heifers, $4.00@8.00; canners, $1.50@2.50; veals, $4.00@9.00; feeders, $4.00@6.00; calves, $3.50@6.50; feeding cows and heifers, $2.50@4.00; grass cows and heifers, $2.50@5.00.

Hogs—Receipts, 4,000 head; market, 15@25c lower; light, $7.50@7.75; mixed, $6.50@7.25; heavy, $5.75@6.75; bulk of sales, $6.00@7.50.

Sheep—Receipts, 1,000 head; market, 25c higher.

THE GUMPS—SEE IT IN COLORS IN THE SUNDAY BEE

THE SKIDS FOR MRS. ZANDER

Drawn for The Bee by Sidney Smith

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Market, Financial and Industrial News of the Day

Live Stock

Omaha, Oct. 25.

Receipts were:	Cattle	Hogs	Sheep
Official Monday	16,265	5,473	11,653
Estimate Tuesday	8,600	7,000	17,500
Two days this wk.	24,865	12,473	29,153
Same days last wk.	28,356	10,714	42,969
Same 2 wks. ago	25,448	9,880	51,221
Same 3 wks. ago	23,056	8,596	51,166
Same year ago	30,465	9,162	38,489

Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours ending at 3 p. m., October 25, 1921:

RECEIPTS—CARS.

	Cattle	Hogs	Sh'p	Horses& Mules
Wabash R. R.	3	1	...	...
Union Pacific R. R.	85	28	27	1
C. & N. W., east..	2	4	...	...
C. & N. W., west..	92	38	22	1
C., St. P., M. & O..	8	9	...	...
C., B. & Q., east...	14	10	1	...
C., B. & Q., west...	123	13	23	1
C., R. I. & P., east	7	2	2	...
C., R. I. & P., west	7	1	...	...
Illinois Central Ry.	3	...	...	...
C., G. W. Ry.	2	1	...	...
Total receipts	346	107	75	3

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	710	1286	1122
Cudahy Packing Co.	1354	2106	2105
Dold Packing Co.	322	1023	163
Morris Packing Co.	1027	934	380
Swift & Co.	1061	1261	4576
J. W. Murphy	...	793	...
Swartz & Co.	...	239	...
Lincoln Packing Co.	39	...	...
Wilson Packing Co.	35	...	...
M. Glassburg	1	...	...
Higgins Packing Co.	21	...	...
Hoffman Bros.	47	...	...
Mayerowich & Vail	13	...	...
Midwest Packing Co.	8	...	...
P. O'Dea	11	...	...
Omaha Packing Co.	32	...	...
So. Omaha Pkg. Co.	5	...	...
Swift & Co., Denver	...	...	1159
Ogden Packing Co.	...	310	...
Benton & Van Sant	128	...	...
J. H. Bulla	100	...	...
R. M. Burruss & Co.	25	...	...
W. H. Cheek	29	...	...
E. G. Christie & Son	108	...	...
Dennis & Francis	115	...	...
Ellis & Co.	97	...	...
John Harvey	499	...	...
Huntzinger & Oliver	107	...	...
T. J. Ingham	15	...	...
F. G. Kellogg	58	...	...
Joel Lundgren	5	...	...
Smiley	84	...	...
F. P. Lewis	308	...	...
Rothchild	20	...	...
Mo.-Kan. C. & C. Co.	71	...	...
L. McAdams	23	...	...
J. B. Root & Co.	181	...	...
Rosenstock Bros.	478	...	...
Sullivan Bros.	24	...	...
W. B. Van Sant & Co.	63	...	...
Wertheimer & Degen	826	...	...
Krebbs	13	...	...
Other buyers	2782	...	7685
Totals	10,855	7,952	17,190

Cattle—A rather liberal Tuesday run of cattle showed up, 8,600 head, and the market presented no new features as compared with Monday. Best beeves both corn feds and rangers were in good demand and firm while the plainer lots including short fed natives and inbetween westerns ruled slow to a shade easier. Cow stuff found a fair outlet at fully steady prices and the best feeders moved a little more freely than on Monday, the plainer lots being slow sale at uneven prices.

Quotations on Cattle—Choice ot prime beeves, $9.00@10.00; good to choice beeves, $7.75@9.00; fair to good beeve.. $7.00@7.75; common to fair beeves, $6.00@7.00; choice to prime yearlings, $10.50@11.50; good to choice yearlings, $9.25@10.50; fair to good yearlings, $8.25@9.25; common to fair yearlings, $6.50@8.00; choice to prime grass beeves, $6.75@7.50; good to choice grass beeves, $5.75@6.75; fair to good grass beeves, $5.00@5.75; common to fair grass beeves, $4.00@5.00; Mexicans, $3.75@4.50; good to choice grass heifers, $4.75@5.50; fair to good grass heifers, $3.75@4.75; choice to prime grass cows, $4.40@4.75; good to choice grass cows, $4.00@4.40; fair to good grass cows, $3.50@3.90; common to fair grass cows, $2.50@3.75; prime feders, $6.35@6.75; good to choice feeders, $5.65@6.25; fair to good feeders, $5.10@5.60; common to fair feeders, $4.50@5.00; good to choice stockers, $6.00@6.60; fair to good stockers, $5.25@6.00; common to fair stockers, $4.25@5.25; stock heifers, $4.00@5.25; stock cows, $3.00@3.85; stock calves, $4.00@7.00; veal calves, $4.00@10.50; bulls, stags, etc., $2.50@3.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Ave.	Pr.
29	1277	7 00	8	825	8 00

WESTERN CATTLE

No.	Av.	Pr.	No.	Av.	Pr.
WYOMING.					
33 strs	1054	5 00	22 cows	941	5 35
57 strs	1070	5 20	42 strs	1160	5 65
10 fdrs.	1068	5 40	5 strs	1412	6 75
7 cows	1087	4 30	11 strs	1063	5 40
48 fdrs	1042	6 35	16 strs	687	6 60
COLORADO.					
51 strs	998	4 75	28 strs	1008	4 75
43 fdrs	1057	6 00	14 hfrs	932	4 50
74 fdrs	694	6 35	20 cows	1100	4 00
1 bull	1630	3 00	48 fdrs	1046	6 00
20 strs	1045	4 60	8 fdrs	697	5 35
43 strs	1117	5 25			
NEBRASKA.					
44 strs	1240	5 60	1 bull	1610	4 85
5 hfrs	794	3 85	3 clvs	240	6 25
11 fdrs	1034	4 10	25 hfrs	800	4 95
31 fdrs	861	6 00	42 fdrs	919	6 00
46 fdrs	1081	6 10	45 fdrs	553	[illegible]
SOUTH DAKOTA.					
17 strs	1362	5 50	5 cows	1056	3 85
5 cows	856	3 25	8 strs	1015	5 25
8 hfrs	778	4 00	13 fdrs	607	5 40
6 clvs	386	5 50	12 fdrs	875	5 00
6 cows	1095	3 85	7 hfrs	810	4 25
26 hfrs	856	4 35			
MONTANA.					
31 strs	1058	4 50			

Hogs—About 7,000 hogs were received today and most of the offerings had to sell at lower prices. Trade as a whole was considered 10c to 25c lower with light hogs showing a loss of 15@25c, and with heavies hardly more than 10@15c lower. Packing hogs carrying lard weight were in much better demand than the light bacon grades. Shippers furnished a fair demand, but packers bought most of the supply. Best light hogs topped at $7.60 and bulk receipts went at a spread of $6.25@7.25.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
47	361	320	6 25	52	346	80	6 30
23	360	110	6 35	53	320	...	6 40
71	346	550	6 50	63	309	150	6 55
60	271	180	6 75	68	261	...	6 80
37	308	...	6 85	39	271	70	6 90
57	239	...	7 10	67	196	...	7 25
40	192	...	7 30	62	218	...	7 35
42	205	...	7 40	66	180	...	7 60

Sheep and Lambs—Something like 17,500 sheep and lambs were here today and quality of the run was rather plain, bulk consisting of feeders. Prices paid for killing classes of sheep and lambs were strong to 25c higher, trade fairly active. Best fat lambs sold at $8.35, and other sales were reported at $8.00@8.25 and less. Heavy fat ewes reached $4.00, and some handy weights were reported at $4.50. Feeder trade ruled steady to strong with the better kinds of feeding lambs going out at $7.25@7.50.

Quotations on sheep and lambs: Fat lambs, good to choice, $8.00@8.50; fat lambs, fair to good, $7.50@8.00; feeder lambs, good to choice, $7.25@7.50; feeder lambs, fair to good, $6.25@7.00; cull lambs, $5.00@6.00; fat yearlings, $5.00@6.00; fat ewes, $3.25@4.50; feeder ewes, $2.75@3.50; breeding ewes, $3.50@5.00; cull ewes, $1.00@2.50.

Kansas City Hay.

Kansas City, Oct. 25.—Hay—Choice alfalfa, $21.00@22.00; No. 1 prairie, $11.50@12.50; No. 1 timothy, $13.50@14.50.

Omaha Grain

Oct. 25.

Only 40 cars of grain were reported in today with arrivals of wheat about equaling the total of other cereals. Trading was slow. Wheat prices were unchanged to 2c higher. Corn was a cent higher. Oats were 1-2@1c up. Rye and barley were not much changed.

The advance in wheat was confined to about only one car or two of choice milling quality.

WHEAT.

No. 2 hard, 1 car, $1.03; 1 car, $1.01 (smutty).

No. 3 hard, 1 car, $1.09 (near dark); 1 car, $1.03 (smutty); 2-5 car, 99c (smutty); 3 cars, 98c (yellow); 2 cars, 97½c (yellow); 1 car, 90c (smutty).

No. 4 hard, 1 car, $1.08 (smutty); 1 car, $1.05 (smutty); 1 car, 93c (yellow, smutty).

No. 4 spring, 2-3 car, $1.08 (northern).

No. 2 mixed, 2-5 car, 84c (durum).

No. 3 mixed, 1 car, 95c (smutty); 1 car, 90c (smutty, 23 per cent durum).

CORN.

No. 1 white, 3 cars, 38½c.
No. 1 yellow, 2 cars, 40c.
No. 2 yellow, 1 car, 40c.
No. 6 yellow, 1 car, 39c (musty).
No. 1 mixed, 1 car, 38c.

OATS.

No. 3 white, 2 cars, 28¼c.
No. 4 white, 1 3-5 cars, 28¼c.
Sample white, 1 car, 28½c (21 per cent other grain, 33 lbs.); 1 car, 27½c (insects).

RYE.

No. 2, 2-5 car, 69½c.
No. 4, 1-3 car, 67½c.

CHICAGO CAR LOT RECEIPTS.

	Today	Wk. Ago	Yr. Ago
Wheat	42	76	39
Corn	346	592	319
Oats	198	152	166

KANSAS CITY RECEIPTS.

	Today	Wk. Ago	Yr. Ago
Wheat	107	162	131
Corn	10	6	25
Oats	7	12	19

ST. LOUIS RECEIPTS.

	Today	Wk. Ago	Yr. Ago
Wheat	84	119	79
Corn	65	84	26
Oats	15	38	22

NORTHWESTERN RECEIPTS OF WHEAT.

	Today	Wk. Ago	Yr. Ago
Minneapolis	460	386	523
Duluth	192	438	180
Winnipeg	1,886	1,518	1,047

PRIMARY RECEIPTS AND SHIPMENTS.

	Today	Yr. Ago
Receipts—		
Wheat	1,438,000	1,549,000
Corn	771,000	676,000
Oats	806,000	705,000
Shipments—		
Wheat	1,110,000	654,000
Corn	823,000	666,000
Oats	631,500	505,000

EXPORT CLEARANCES.

Wheat	1,059,000	458,000
Corn	91,000	17,000

OMAHA RECEIPTS AND SHIPMENTS.

	Today	Wk. Ago	Yr. Ago
Receipts—			
Wheat	19	53	182
Corn	12	10	34
Oats	8	6	44
Rye	1	5	14
Barley	0	0	13
Shipments—			
Wheat	78	87	130
Corn	40	41	13
Oats	2	27	24
Rye	1	0	17
Barley	0	4	4

London Money.

London, Oct. 25.—Bar Silver, 38¾d per ounce.

Money—2 per cent.

Discount Rates—Short bills, 3⅝ per cent; 3 months' bills, 3 11-16 per cent.

Omaha Produce

Furnished by State of Nebraska, department of agriculture, bureau of markets and marketing:

LIVE POULTRY.

	Wholesale Buying Pr.	Wholesale Selling Pr.
Broilers	$0.17@$0.19	$0.19@$0.22
Springs	.16@ .18	.19@ .20
Hens, light	.15@ .17	.17@ .19
Hens, heavy	.19@ .22	.22@ .25
Cocks	.10@ .12	.12@ .14
Ducks	.10@ .17	.15@ .20
Geese	.10@ .14	.15@ .18
Turkeys	.25	......

DRESSED POULTRY.

Broilers	....	.25@ .26
Springs	....	.24@ .25
Hens	....	.24@ .30
Cocks	....	.16@ .20
Ducks	....	.30@ .35
Geese	....	.25@ .30
Turkeys	....	.45@ .50

EGGS.

Select	.45@ .47	.47@ .50
No. 1	.42@ .45	.45@ .47
No. 2	.33@ .35	.35@ .37
Cracks	.30 ...	.32@ ...

BUTTER.

Creamery, pr'ts	....	.47@....
Creamery, tub..	....	.46@....
Country, best	.31@ .32	.34@ .35
Country, common	.24@ .25	.27@ .28

BUTTERFAT.

Station price	.37@	....

FRUITS.

Bananas, lb., 8c; oranges, size 150 and larger, $7.50@8.00; size 200-216, $6.00@7.00; size 250-288-324, $5.00@7.00; lemons, box, $7.00@8.00; grapefruit, crate, $5.00@6.00; apples, Jonathans, box, extra fancy, $3.25; Jonathans, box, fancy, $2.70@3.00; Jonathans, box, C grade, $2.60@2.75; Jonathans, basket, $2.75; Delicious, extra fancy, $4.50; C grade, $3.50@4.00; Rome beauties, $2.75; Gano, basket, $2.25; Ortley, extra fancy, box, $4.00; Spitz, extra fancy, box, $3.50; winter bananas, $4.00@4.50; grapes, Tokay, crate, $2.25@2.50; lub, $2.50; pears, N. Y. Kieffer, box, $2.25@3.00; bbl., $7.50; cranberries, 100-lb. bbl., $16.00@17.00; 50-lb. box, $8.00; figs, 24 pkgs., 8 oz., $2.25@2.40; 12 pkgs., 10 oz., $1.50; 56 oz. pkgs., $3.50.

VEGETABLES.

Potatoes, Nebraska Early Ohio, No. 1, per 100 lbs., $2.00@2.25; Nebraska Early Ohio, No. 2, per 100 lbs., $1.85; Red River, No. 1, $2.25@2.50; brown beauties, per 100 lbs., $2.50; sweet potatoes, 1 bu., $1.75@2.00; bbl., $5.25@5.50; celery, Colorado jumbo, doz., $1.25; Michigan, doz., 60@75c; Idaho, rough, crate, $1.10; Idaho, trimmed and graded, $1.50; head lettuce, doz., 50c; onions, red globe, No. 1, lb., 4½@5c; red globs, No. 2, lb., 4@4½c; Spanish, crate, $2.25; yellow, lb., 5c; cabbage, lb., 2½@3c.

HIDES.

Green salted, short haired, No. 1, per lb., 6c; short haired, No. 2, per lb., 5c; long haired, No. 1, per lb., 4c; long haired, No. 2, per lb., 3c; green, No. 1, per lb., 4c. Horse Hides—Large, each, $2.50; medium, each, $2.00; small, each, $1.50. Pony and glues, one-half price. Sheep pelts, 25@65c. Shearlings, 10@20c.

Wholesale prices of beef cuts are as follows: No. 1 Ribs, 20½c; No. 2 Ribs, 18½c; No. 3 Ribs, 12c. No. 1 Loins, 24½c; No. 2 Loins, 18½c; No. 3 Loins, 14c. No. 1 Rounds, 16c; No. 2 Rounds, 13½c; No. 3 Rounds, 11½c. No. 1 Chucks, 10½c; No. 2 Chucks, 8½c; No. 3 Chucks, 6½c. No. 1 Plates, 8c; No. 2 Plates, 7½c; No. 3 Plates, 5c.

HAY.

Prairie No. 1 upland, $11.00@12.00; No. 2 upland, $9.00@10.50; No. 3 upland, $7.50@8.50; No. 1 midland, $10.50@11.00; No. 2 midland, $8.50@10.00; No. 3 midland, $7.00@8.00; No. 1 lowland, $8.00@9.00; No. 2 lowland, $7.00@8.00; alfalfa choice, $17.00@18.00; No. 1, $15.00@16.00; standard, $12.00@14.00; No. 2, $9.00@12.00; No. 3, $8.00@9.00.

Oat straw, $8.00@9.00.
Wheat straw, $7.00@8.00.

Chicago Grain

By CHARLES D. MICHAELS.

Chicago Tribune-Omaha Bee Leased Wire.

Chicago, Oct. 25.—There was much selling in wheat late in the session credited to the northwest. This was mainly in the way of hedges, and the popular belief was that Winnipeg unloaded wheat on the bulge. Locals, however, gave the market good support and the close was ½@1¼c higher. Corn finished ½@⅝c higher and oats ⅝@⅞c higher. Rye advanced ⅜@⅝c, while the permission to manufacture medicinal beer caused an advance of 2½c in barley. Provisions were easy.

Wheat started but rather inauspiciously, but the market developed feature and strength during the later trading. Opening prices were steady, but the buying power was limited, and scattered commission house selling caused a moderate dip.

Buy on Market Break.

On the break the buying developed greater breadth, and in a few moments more the upward trend of prices was accelerated by the purchases of the same houses which were active on the buying side yesterday.

Farmers are reported to be holding back their wheat in Canada, and hedging pressure is missing in that market as well as at Minneapolis and Chicago. Exporters continue to report no inquiry from abroad, and Broomhall called attention to the increased amount of wheat on passage on orders. Local receipts were estimated at 20 cars.

Corn Is Strong.

Corn had a strong undertone. There was good buying of May by a large wire house and the commission house demand in general showed more breadth than for some time. Offerings were moderate. Receipts were light, the estimate being for 140 cars.

A higher price range prevailed in oats. Trade showed improvement, a fairly good class of commission house buying, led by a prominent concern with western connections being witnessed. The strength displayed in the leading cereal was very encouraging to the trade in general. Local arrivals were much lighter, only 65 cars being in prospect for today.

Rye was firm, cash No. 2 selling at 84½c. Receipts were four cars.

Pit Notes.

Information received by a leading Argentine house places exportable surplus of old wheat in Argentina at 7,000,000 to 10,000,000 bushels, against a recent government estimate of 40,000,000 bushels.

An advance of 2½c in barley futures reflected the Washington ruling permitting manufacture and sale of beer under certain restrictions. The cash market was also a little higher. Offerings were light.

According to northwest advices, about three-fourths of the bread wheat of the three northwest states has been marketed. There is a decided falling off in the movement of all grains from the farms. Well-posted Winnipeg people state they have gone over the peak of the big movement in western Canada. Pressure from hedging sales much lighter, and receipts are expected to drop off.

While the export demand was reported inactive at the seaboard, cables were said to be much less depressed. Liverpool and Buenos Aires futures were stronger.

Argentine wheat figures, c. i. f., European ports, about $1.32, against gulf wheat to continent, $1.23½. Argentine wheat movement is light, with crop conditions excellent. Freights from Argentine are weak, with exporters idle.

United Kingdom corn markets were firmer, owing to the strength in America and lighter offerings in both Plate and American mixed sorts. There has been a decrease of about 2,500,000 bushels in supply afloat for Europe.

CHICAGO CLOSING PRICES.

By Updike Grain Co., DO. 2627. Oct. 25.

Art.	Open.	High.	Low.	Close.	Yest.
Wht. Dec.	1.08 / 1.08¼	1.09¾	1.07¼	1.08¼ / 1.08⅛	1.08 / 1.07¾
May	1.12½ / 1.12¾	1.14½	1.11½	1.13¾ / 1.13⅝	1.12¼ / 1.12⅛
Rye Dec.	.84⅝	.86⅝	.84½	.85⅝	.85¼
May	.88¼	.90	.88⅛	.89	.88⅛
Corn Dec.	.48¼ / .47⅞	.49	.47⅝	.48½ / .48⅜	.48 / .47⅞
May	.53 / .53⅞	.54⅜	.53	.54	.53⅝ / .53½
Oats Dec.	.33⅝	.34¼	.33⅛	.33⅞ / .33¾	.33¼ / .33⅛
May	.37⅞ / .37⅜	.39	.37⅜	.38⅜	.37⅛
Pork Jan.	15.00	15.00	15.00	15.00	....
Lard Oct.	9.50	9.50	9.50	9.50	9.55
Jan.	8.90	8.95	8.82	8.92	8.95
Ribs Oct.	5.50	5.50	5.50	5.50	5.50
Jan.	7.62	7.62	7.62	7.62	7.62

Minneapolis Grain.

Minneapolis, Minn., Oct. 25.—Flour—Unchanged to 10c higher. In car load lots, family patents quoted at $7.25@7.55 a barrel in 98-pound cotton sacks.

Bran—$12.50.

Minneapolis, Minn., Oct. 25.—Wheat—receipts, 460 cars, compared with 523 cars a year ago. Cash No. 1 northern, $1.29⅛@1.32⅛; December, $1.23¾; May, $1.31⅛.

Corn—No. 3 yellow, 41½c.
Oats—No. 3 white, 28 @29 c.
Barley—34@52c.
Rye—No. 2, 76½@77c.
Flax—No. 1, $1.76½@1.82½.

St. Louis Grain.

St. Louis, Mo., Oct. 25.—Wheat—December, $1.07¼ asked; May, $1.12¼ bid.

Corn—December, 46½c bid; May, 42c bid.

Oats—December, 34c asked; May, 38¼c.

Kansas City Grain.

Kansas City, Oct. 25.—Wheat—December, $1.00⅝; May, $1.05⅝.

Corn—December, 40¼c; May, 45¾c.

St. Joseph Live Stock.

St. Joseph, Mo., Oct. 25.—Cattle—Receipts, 3,000 head; market, steady to strong; steers, $4.50@10.25; cows and heifers, $3.00@10.25; calves, $5.00@8.50.

Hogs—Receipts, 7,000 head; market, 20@25c higher; top, $7.60; bulk, $6.75@7.75.

Sheep—Receipts, 2,000 head; market for lambs, 25@50c higher; sheep, steady to 25c higher; lambs, $8.00@9.00; ewes, $3.75@4.75.

Liberty Bond Prices.

New York, Oct. 25.—Liberty bonds at noon: 3½s, 92.40; first 4s, 93.20; second 4s, 92.30; first 4¼s, 93.10; second 4¼s, 92.34; third 4¼s, 94.70; fourth 4¼s, 92.70; Victory 3¾s, 99.40; Victory 4¾s, 99.40.

Liberty bonds closed: 3½s, 92.24; first 4s, 92.90 bid; second 4s, 92.10; first 4¼s, 93.14; second 4¼s, 92.28; third 4¼s, 94.68; fourth 4¼s, 92.72; Victory 3¾s, 99.38; Victory 4¾s, 99.38.

London Wool Auction.

London, Oct. 25.—The offerings at the wool auction sales today amounted to 10,871 bales. There was a large attendance and competition was keen for all grades. Recent rates were fully maintained.

Bar Silver.

New York, Oct. 25.—Foreign Bar Silver—68⅝c.

Mexican Dollars—52¾c.

Financial

The New York Times.

By ALEXANDER DANA NOYES

Chicago Tribune-Omaha Bee Leased Wire.

New York, Oct. 25.—The really important event on today's markets was the further advance in sterling which was lost again, however, before the close. At the day's high price, sterling had risen since the present month began from $3.72½ to $3.96⅝. It is interesting to observe that during the same period the pound sterling has risen 2 francs at Paris and Brussels and 5 at Rome; not to mention an advance of 207 marks in Germany. Our rate for Berlin exchange was a trifle higher today.

Increased business on the stock exchange raised the day's total to the largest figure since September 14. This greater activity was accompanied by numerous sharp advances in the industrial shares; but the railways moved very little.

Market Awaits News.

Evidently the market was waiting to learn the result of today's hearing of railway managers and labor chieftains before the labor board. By way of exception to the industrial list in general, United States steel shares did not change in price at all.

From Wall street's viewpoint, there was both bad and good in the corporation's show of earnings for the September quarter, given out after the close of business.

This is the outstanding fact of the report. The quarter's earnings as a whole failed to cover the regular divivend on the company's preferred stock—something which has not happened since the March quarter of 1915—and they left a deficit of $6,965,000 after paying dividends on both stocks.

Surplus Meets Deficiency.

But that deficiency is met from accumulated surplus and if the rate of midsummer recovery in earnings were even partially continued during the present quarter, the result would provide for all existing dividends. How much of that recovery is attributable to reduced expenses and how much to actually larger business, the statement does not show.

Increase in operation was very slight until September and even then the company's plants were averaging barely 33 per cent of capacity, as against 30 or thereabouts in July. There should undoubtedly be a substantial increase during the three last months of 1921.

Cotton Takes Jump.

Another highly interesting statement of the day was the government's report on cotton ginned for market from the present crop up to October 18. Cotton prices had been falling rapidly, on predictions that the census bureau would show an abnormally large percentage of the crop already ginned. Today the bureau reported it as 83⅝ per cent of the agricultural department's estimated yield, a percentage larger by one-third than the highest previous ratio for the period.

In many cotton trade circles it was insisted that such results marked the department's 6,500,000 bales October forecast of yield as a great underestimate. It may or may not be so. But it is worth while to observe that a very large percentage of a very small crop can be ginned as quickly as a moderate percentage of a normal crop; also that every recent weekly report has indicated exceptionally rapid completion of cotton harvesting. Today's cotton market seemed to perceive some force in those considerations; it rose nearly 1 cent a pound on the "ginning estimate."

New York Cotton.

Chicago Tribune-Omaha Bee Leased Wire.

New York, Oct. 25.—The bear element in the cotton market was handed a shock today when a sharp general advance resulted from a combination of two bullish factors — much lower ginnings than expected and renewed strength in Liverpool. Cotton futures shot up 50 to 95 points net higher early in the strongest market seen for some time, and the advance was almost entirely maintained.

After active list opened one to 79 points better than its previous final bids the market rose to a level of 19.40c for December, or 85 points over last night, and to 19.25c for January, up 96 points or about $5 a bale. Scattered professional realizing around these levels accounted for a reaction of 15 to 25 points, but the market's undertone was strong toward the middle of the session. Business showed a falling off, however, many traders waiting to see how the market would act after having fully digested the government ginning report.

In the face of increasing realizing and scattered southern selling the market acted very well in later dealings. A good demand for shorts and new buyers was present throughout the afternoon, the market maintaining its strong underlying tone. The close was a little under the top, 70 to 85 points net higher.

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank:

	Par Valuation	Today
Austria	.30	.0007
Belgium	.195	.0720
Canada	1.00	.92
Czecho-Slovakia	....	.0108
Denmark	.27	.1935
England	4.86	3.96
France	.193	.0735
Germany	.238	.0064
Greece	.195	.0450
Italy	.195	.0397
Jugo-Slavia	....	.0035
Norway	.27	.1330
Poland	....	.0003
Sweden	.27	.2320
Switzerland	.195	.1842

New York Money.

New York, Oct. 25.—Call Money—firmer; high, 6 per cent; low, 5½ per cent; ruling rate, 5½ per cent; closing bid, 5½ per cent; offered at 6 per cent; last loan, 6 per cent.

Time Loans—6 per cent; 60 days, 5¼@5½ per cent; 90 days, 5¼@5½ per cent; 6 months, 5¼@5½ per cent.

Prime Mercantile Paper—5¼@5¾ per cent.

Chicago Products.

Chicago, Oct. 25.—Butter—Higher; creamery extras, 45c; firsts, 36@44c; seconds, 32@34½c; standards, 39½c.

Eggs—Higher; receipts, 9,788 cases; firsts, 48@50c; ordinary firsts, 42@45c; miscellaneous, 46@48c; refrigerator extras, 33@33½c; refrigerator firsts, 32@32½c.

Poultry—Alive, lower; fowls, 22½c; springs, 20c; turkeys, 28c; roosters, 14c.

Chicago Potatoes.

Chicago, Oct. 25.—Potatoes—Lower; receipts, 113 cars; total United States shipments, 1,473; Minnesota, Michigan and Wisconsin, sacked and bulk, $1.70@1.85 cwt.; Minnesota and North Dakota Red River Ohios, $1.70@1.80 cwt., sacked and bulk; South Dakota sandland Ohios, $1.40@1.55 cwt.; Montana russets, $2.00 cwt.

Linseed Oil.

Duluth, Minn., Oct. 25.—Linseed—On track and arrive, $1.81¾.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

	High	Low	Close	Mon. Close.
RAILS.				
A T & S F	86	85½	85½	85½
Baltimore & Ohio	36¼	36	36½	36¾
Canadian Pacific	112	111¼	111¼	111¾
N Y Central	71⅞	71⅛	71⅛	71⅞
Ches & Ohio	54	54	54	.....
Erie R R	12	11	11	
Erie R R	12	11½	11¾	12
Gt North'n pfd	71	69⅝	70	70⅝
Chi Gt West'n	.....	.....	.....	6⅞
Illinois Central	.....	.....	.....	96⅛
Kan City ySouth'n	24¼	23½	24	24
Missouri Pacific	19	18⅞	19	18⅞
N Y, N H & H	14	13⅝	13⅝	14
North'n Pacific Ry	73⅝	71⅝	72¼	73
Chi & N W	67⅛	66⅝	67	67
Penn R R	35⅞	35½	35⅝	35⅝
Reading Co	69⅝	69⅛	69⅛	69
C R I & P	32⅝	32¼	32⅛	32
South'n Pacific Co	78⅛	77⅞	77⅝	77½
Southern Ry	19⅛	18⅞	18⅞	19
Chi, Mil & St. P.	24	23⅛	23⅛	23⅝
Union Pacific	119⅝	119⅛	119⅛	119⅛
Wabash	.....	.....	.....	7
STEEL.				
Am Car & Fdry	131¼	129¾	130½	129⅞
Allis-Chal'ers Mfg	33⅞	33⅝	33⅝	33⅛
Am Loco Co	92⅝	91⅝	92⅛	91⅝
Bald. Loco. Wks	90⅝	89	89	89⅛
Beth. Steel Corp	57⅛	52⅛	53⅛	52⅞
Crucible Steel Co	63	60⅝	62⅝	61⅛
Am. Steel Fdr	24⅛	23⅞	24⅛	23⅝
Lack. Steel Co	39⅛	39	39	.....
Mid. Steel & Ord.	23⅛	23⅛	23⅝	23⅛
Pressed Stl. Car Co	60⅝	57	60⅛	56⅝
Rep. Iron & Stl. Co.	47⅝	47⅛	47⅛	47⅛
Railway Stl. Spring	84⅝	84	84⅛	83
U. S. Steel	79⅛	78⅛	78⅞	78⅛
Vanadium Steel	31⅛	30⅛	31	30⅞
COPPERS.				
Ana. Cop. Min	41	40⅝	40⅝	40¼
Am. Smlt. & Rfg.	38	37⅝	37⅝	37½
Chile Copper Co	11⅞	11⅛	11⅞	11⅞
Chino Copper Co	25⅝	25⅛	25⅛	25⅛
Ins. Cons. Cop	36⅝	35⅛	35⅝	35½
Kenne. Copper	22⅛	21⅝	22	21⅝
Miami Copper Co.	22⅞	22⅞	22⅞	22½
Nev. Cons. Cop. Co	12⅛	12⅛	12⅛	12
Ray Cons. Cop. Co	13⅝	13⅛	13⅛	13⅛
Utah Copper Co	55	54	55	55
INDUSTRIALS.				
Am. Beet Sugar	26⅝	26⅛	26⅛	26⅛
Atl., G. & W. I. S. S	31⅞	28⅝	30⅛	28⅛
Am. Inter. Corp	34	32⅝	33⅝	33
Am. Sum. Tob. Co.	36⅛	34⅝	36⅛	35⅝
Am. Cot. Oil Co	19⅛	19	19⅛	.....
Am. Tel. & Tel.	108⅛	108	108⅛	108⅛
Am. A. C. Pro.	32	31	31⅝	30⅝
Bosch Magneto	36	35⅛	36	.....
Am. Can Co.	27⅞	26⅛	27⅛	26
Chand. Mot. Car	44?	42⅛	44	41⅝
Cen. Lea. Co.	27⅛	26⅝	27⅝	26⅛
Cuba Cane S. Co.	8	7⅝	7⅝	7⅛
Cal. Pkg. Corp.	66⅝	66	66⅛	65⅝
Corn Prod. R. Co.	81⅛	79⅛	81⅛	79⅛
Nat. E. & S.	.....	.....	.....	40
Famous Players	63⅝	61⅝	63⅛	62⅝
Fisk Rubber Co.	10⅝	10⅛	10⅝	10
Gen. Elec. Co.	131½	130⅛	130⅝	131¼
Gt. North. Ore	30⅝	30⅛	30⅝	30⅝
Gen. Mot. Co.	10	9⅞	10	9⅞
Goodrich Co.	31⅛	30⅝	30⅞	31⅝
Internat. Harv.	78⅛	78	78	77⅝
Am. H. & L., pfd.	52⅝	51	52⅝	50½
U. S. Ind. Al. Co.	46⅝	44⅛	46	44⅝
Internat. Nickel	13⅝	13⅛	13⅛	13⅛
Internat. Paper Co.	54⅝	51⅝	54	51⅝
Island Oil	3⅛	3	3⅛	3⅛
Ajax Rubber Co.	21⅛	20⅛	21⅛	20⅝
Kelly-S. Tire	41⅞	40	41?	40⅛
Key. T. & Rub.	10⅛	10⅛	10⅛	10⅛
In. M. M., com.	32⅛	32⅝	32⅛	.....
Inter. M. M., pfd.	48⅞	47⅛	48⅛	.....
Mex. Petroleum	109⅛	106⅝	106⅞	103½
Middle States Oil	13⅝	13⅛	13⅝	13⅛
Pure Oil Co.	33	30	32⅝	30⅛
Willys-Overland Co.	6	5⅞	5⅞	6
Pacific Oil	44⅛	43⅛	44⅛	43⅛
Pan-Am. P. & T.	46⅛	45⅝	45⅝	44⅛
Pierce-Ar. Motor	16⅛	14⅝	15⅝	14⅝
Royal Dutch Co.	44⅛	43⅛	44⅛	43⅛
U. S. Rubber Co.	49⅛	48⅛	49	48⅛
Am. S'r Rfg. Co.	54⅛	51⅝	52⅞	51⅝
Sinclair Oil & Rfg.	21⅞	21⅛	21⅝	21⅛
Sears-Roebuck Co.	69⅝	68⅛	68⅞	67⅞
Strom'g Carb. Co.	32⅛	31⅝	32⅛	32
Studebaker Corp.	75⅛	73⅝	74⅝	73⅝
Tob. Products Co.	66	65	65⅝	64⅝
Tr.-Cont. Oil	8⅝	8⅛	8½	8⅝
Texas Co.	41⅛	40⅝	41	40½
U. S. Fd. Pr. Corp.	13⅝	13⅛	13⅝	13
Union Carbide	43	43	43	43
White Motor Co.	.....	.....	.....	36
Wilson Co., Inc.	36	35	36	35
West'se Airbrake	86¼	86¼	86¼	.....
Western Union	.....	.....	.....	82⅝
West'se El. & Mfg.	46	45½	45½	45⅛
Am. Woolen Co.	77	76	77½	73⅝

Total sales, 803,000.

Money—Close, 5½ per cent; Monday's close, 5½ per cent.

Marks—Close, .0062½c; Monday's close, .0060¼c.

Sterling—Close, $3.96⅝; Monday's close, $3.95c.

Bonds.

The following quotations are furnished by Logan & Bryan, Peters Trust building:

Am. Smlt. & Rfg. 5s	89½ @ 89⅝
Am. Tel. Col. 5s, 1914	89⅝ @ 90
Armour 4½s, 1939	82⅛ @ 82⅞
B. & O. Ref. 5s, 1995	73⅛ @ 73⅝
B. & O. Cvt. 4½s, 1933	70 @ 70⅝
C., M. & St. P. Gen. 4½s, 1932	60¼ @ 60⅝
C., M. & St. P. G. & Ref. 4½s, 2014	53⅝ @ 53⅞
C., R. I. & P. Ref. 4s, 1934	71½ @ 72
D. & R. G. Col. 4s, 1936	67⅝ @ 78¼
Gt. Nor. 4½s, 1961	95 @ 95⅛
Ill. Central Joint 5s, 1933	77 @ 77⅝
Mo. Pac. Ref. 5s, 1923	96⅝ @ 96⅞
Mo. Pac. Ref. 5s, 1926	87⅝ @ 88
Mo. Pac. Gen. 5s, 1975	81 @ 84
Rio Grande W. 1st 4s, 1939	68½ @ 69
St. L. & S. F. Gen. 5s, 1927	90 @ 93
St. L. & S. F. P. L. 4s, 1950	62⅝ @ 63¼
St. L. & S F Adj. 6s, 1955	64½ @ 64⅝
St. L. & S. F. Inc. 6s, 1960	48⅛ @ 48⅝
S. T. & S. W. Inter. 5s, 1952	65 @ 66
Wilson 6s, 1941	92 @ 92¼
K. C. Sou. 5s, 1959	79 @ 79¼
C. G. W. 4s, 1959	51⅝ @ 52
Sea Bal 4s, 1989	34 @ 84⅝
Colo. Southern 4½s, 1935	777 @ 78
C. & O. 5s	83 @ 83⅝
I. R. T. 5s	54½ @ 54⅞
Hud. & Man. Ref. 5s	71⅛ @ 71½

New York Curb Stocks.

The following quotations are furnished by Logan & Bryan:

Allied Oil	3 @ 4
Boston Wyoming	....@ 80
Cresson Gold	1⅝ @ 1⅞
Consolidated Copper	1⅛ @ 1¼
Elk Basin	....@ 6⅝
Federal Oil	1⅛ @ 1⅝
Glenrock Oil	1⅜ @ 1½
Merrit Oil	11¼ @ 11⅛
Sapulpa Oil	3⅞ @ 4
Tonopah Divide	70 @ 71
U. S. Steamship	36 @ 38
U. S. Retail Candy	6 @ 6¼

Chicago Stocks.

The following quotations are furnished by Logan & Bryan:

Armour & Co., pfd	91⅝
Armour Leather Co., com	12⅛
Cudahy Packing Co., com	51
Libby, McNeil & Libby	7⅞
National Leather	6⅛
Swift & Co.	97
Swift International	23¼
Union Carbide & Carbon Co.	43

Turpentine and Rosin.

Savannah, Ga., Oct. 25.—Turpentine—Firm; 69¼c; sales, 200 bbls.; receipts, 521 bbls.; shipments, 24 bbls.; stock, 10,158 bbls.

Rosin—Firm; sales, 154 casks; receipts, 2,296 casks; shipments, 1,084 casks; stock, 84,465 casks.

Quote: BDE, $4.20; FG, $4.25; H, $4.40; I, $4.50; K, $4.75; M, $5.15@5.20; N, $5.30; WG, $5.60; WW, $5.80.

New York Sugar.

New York, Oct. 25.—The raw sugar market was firm but business was light, the only sales reported being 1,800 tons of San Domingoes at 2.43c c. i. f. to Halifax. Prices were unchanged at 4.00c for duty free sugars and 4.11c for Cubas.

Raw sugar futures closed: December, 2.48c; March, 2.38c; May, 2.48c; and July, 2.59c.

Bonds and Notes

	Bid	Asked	App'x. Yield
Am. Ag. Chem. 7½s, 1941	93¼	95¼	7.97
Am. T. & T. Co. 6s, 1922	99⅝	99⅞	6.20
Am. T. & T. 6s, 1924	98⅝	99	6.30
Anaconda 7s, 1929	96½	97	7.55
Armour 7s, 1930	100	100½	6.91
Belgian Govt. 8s, 1941	100⅛	100½	7.90
Belgian 7½s, 1945	100⅝	101⅛	7.38
Bethlehem Steel 7s, 1923	98⅝	99	7.50
British 5½s, 1922	98⅝	98⅝	6.80
British 5½s, 1929	92⅝	92⅝	6.68
Can. North. 6½s, 1946	101⅝	101⅝	6.35
C., B. & Q. Jt. 6s, 1936	103⅛	103⅝	8.14
Chile 8s, 1941	98⅞	99	8.03
Denmark 8s, 1945	103½	104	7.65
Du Pont 7½s, 1931	99⅛	99⅞	7.55
French Govt. 8s, 1945	99⅝	100	8.00
French Govt. 7½s, 1941	93⅞	94¼	8.10
B. F. Goodrich 7s, 1925	95⅛	95⅝	8.55
Goodyear T. & R. 8s, 1941	103⅝	104	7.60
Great North. 7s, 1936	102⅞	103⅛	6.62
Jap. Govt. 1st 4½s, 1925	84⅛	84⅝	9.68
Jap. Govt. 4s, 1931	68⅞	69⅛	8.80
Norway 8s, 1940	104⅝	105⅛	7.55
Nw. Bell 7s, 1941	104⅝	104⅝	8.55
N. Y. Central 7s, 1930	103	103⅛	6.52
Penn. R. R. Co. 7s, 1930	103⅛	103⅝	6.45
Penn. R. R. 6½s, 1936	101⅝	104⅝	6.35
S. W. B. Tel. Co. 7s, 1925	99	99⅛	7.25
Swift & Co. 7s, 1925	99⅞	100⅛	6.97
Swift & Co. 7s, 1931	100	100⅛	6.98
Swiss Govt. 8s, 1940	107⅝	108½	7.23
U. S. Rubber 7½s, 1930	101	101⅝	7.32
Vacuum Oil 7s, 1936	103⅛	103⅞	6.57
West. Union 6½s, 1936	102	102⅛	6.27
Westingh'e Elec. 7s, 1931	102⅞	103⅛	6.32
Uruguay 8s, 1946	99	99⅛	7.93
Brazil 8s, 1941	99	99⅝	8.08

New York Produce.

New York, Oct. 25.—Butter—Firmer; creamery, higher than extras, 48@48½c; creamery extras, 47½c; creamery firsts, 38½@46½c.

Eggs—Steady; fresh gathered firsts, 55@58c; others, unchanged.

Cheese—Firsts, unchanged.

Poultry—Live, steady; chickens by express, 22@25c; fowls by express, 20@31c. Dressed, steady; western chickens, 26@38c; fowls, 20@37c; old roosters, 17@23c; turkeys, 30@45c.

Like a Thief In The Night—Old Age Creeps On

Are you prepared for the years that are sure to come? Are you providing now for those years, or are you just drifting? Poverty in old age makes life hardly worth living.

Our book entitled "Getting Ahead" tells how you can easily avoid such a situation—and without sacrifice now. Upon request we will send it free of charge.

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NATIONAL CITY BANK BUILDING
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South Side

Hog Prices in Omaha Show Marked Decline in Week

The hog market is on a rapid decline, with the price having dropped an even $1 a hundred in the past week, being quoted Tuesday at from $6.25 to $7.40 for the bulk, with the top only $7.60, which was paid for smooth lightweights. The supply was of fair volume, there being receipts for the day of 7,000, making a total of 12,473 head for the two days of the week, as compared with 10,714 head for the same days last week and 9,162 head for the same period a year ago.

Council Files Plea to Make Boulevard on South 13th

A petition from property owners asking that Thirteenth street, Missouri avenue to south city limits, be declared a boulevard, was placed on file yesterday by city council.

During recent discussion of the subject Commissioner Hummel of the park and boulevard department asserted that he would put a fence across this thoroughfare if the city council forced it on his department as a boulevard. He explained that condition of his funds did not warrant the proposed addition to the boulevard system.

Twelve Tons of Hogs Are Shipped By St. Paul Feeder

One carload of hogs weighing 24,490 pounds, or more than 12 tons, arrived at the stock yards from St. Paul, Neb., shipped by Carl Christenson of that place. The load consisted of 71 fat porkers tipping the scales at an average of 340 pounds each. The hogs were of all sizes and brought $6.50 a hundred pounds.

South Side Brevities

Police Judge Wappich made good his promise to fine violators of speed laws yesterday when six speeders appeared before him and were fined $10 each.

Homer Steele, negro, 2424 Parker street, arrested Monday night for speeding and reckless driving, forfeited a $50 bond by failing to appear in South Side police court yesterday.

New York Dry Goods.

New York Oct. 25.—Cotton goods markets were quiet with prices fairly steady. Cotton yarns eased in carded lines. Dress goods for spring were sold moderately by the larger units of worsted production. Spring silks in may new styles were shown. Burlaps were easier. Jobbers reported a fair advance business, but a quiet house trade.