

Rise in Cotton Price Benefit to Entire Country

Far-Seeing Men of City Realize Increase Is Sympathetic With General Improvement in Business.

By HOLLAND. When referring to the advance in the market price of cotton a citizen of Galveston, Tex., who is now in New York and who has large interests...

He had knowledge of the strain among the banks of the south were put in order to aid the farmers who were struggling desperately on account of the heavy drop in the market price of cotton.

But the far-seeing men of this city and of the north do realize that the higher prices for cotton mean at least from one point of view. For it is impossible not to recognize the fact that this increase is sympathetic with the improvement in business and in industry, and if not one of the causes of that improvement, it has been the other hand caused by it.

No one can foretell how long the advance will be maintained. There may be some fluctuations, but the general upward movement appears to be inevitable in view of the fact that the market price of cotton is now at a level which is not only higher than it has been for some time, but also higher than it has been for some time.

Until about the close of the fiscal year which has just ended distress unexampled since the war has been rampant in many parts of the south due to the abnormal drop in the market price of cotton. It can be seen from the fact that the south was deeply in debt, it was not only in debt, but it was in a state of financial collapse.

That of a sudden there came a rise in the market price of cotton, and the result was that the south was able to pay its debts and to begin to build up its credit.

It was inevitable when this commodity was produced that there would be a collection of the years early in the present crop. The cotton crop of the year 1920 was six months' supply of cotton, and this was a record for the United States.

Outside perhaps of the discovery and operation of some of the precious metals mines in Africa, there is no record which compares with the reconstruction of the market value of a single crop.

What It Means to Country. This increase, sympathetic with, perhaps caused by, improved business and industrial conditions, and the market price of cotton, will make it possible to liquidate debts. One of the activities which have been created by this increase and an over-night change from something like panic to an approach to affluence. This will affect all industries and all business.

Chicago Produce. Chicago, Sept. 17.—Unsettled; creamery, extra, 25c; standards, 23c; first, 21c; second, 19c; case, 17c; eggs, 17c; butter, 17c; cheese, 17c; poultry, 17c; unchanged.

Live Stock

Table with columns for Receipts, Disposition, and Market prices for various types of live stock including cattle, hogs, and sheep.

Omaha Grain

Table showing market prices for various types of grain such as wheat, corn, and oats.

Chicago Grain

Table showing market prices for grain in Chicago, including wheat, corn, and oats.

Financial

The New York Times. By ALEXANDER DANA NOYES. New York, Sept. 17.—The week ended on nearly all the markets today in keeping with the character of its previous movement, which clearly represented the arresting of violent shifting of values to a new level of the downward reaction on the stock exchange as of the decline in cotton, both of which were resumed today.

New York Quotations

Table listing various stock market quotations and prices for different companies and sectors.

Bonds and Notes

Table listing bond and note market prices, including government bonds and corporate securities.

Omaha Produce

Table listing local produce market prices for items like live poultry, butter, and various types of meat.

Omaha Grain (continued)

Table showing detailed market prices for grain in Omaha, including wheat, corn, and oats.

Chicago Grain (continued)

Table showing detailed market prices for grain in Chicago, including wheat, corn, and oats.

Financial (continued)

Market Reaction. Changes in price of stocks today were not important and there was a respectful decline from the high point of the preliminary autumn rise. It left prices resting in a half dozen industrial stocks made up of 40 per cent of the day's trading.

New York Quotations (continued)

Table listing additional New York stock market quotations.

Bonds and Notes (continued)

Table listing additional bond and note market prices.

Omaha Produce (continued)

Table listing additional local produce market prices.

Chicago Stock

Table listing Chicago stock market prices for various companies.

Omaha Grain (continued)

Table showing market prices for grain in Omaha, including wheat, corn, and oats.

Chicago Grain (continued)

Table showing market prices for grain in Chicago, including wheat, corn, and oats.

Financial (continued)

Omaha Hay Market. Prairie Hay—Receipts slightly heavier. Demand for better grades. Prices—Receipts nominal, fair demand. Prices somewhat lower.

New York Quotations (continued)

Table listing additional New York stock market quotations.

Bonds and Notes (continued)

Table listing additional bond and note market prices.

Omaha Produce (continued)

Table listing additional local produce market prices.

Chicago Stock (continued)

Table listing additional Chicago stock market prices.

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TEXAS OIL NEWS PRODUCTION REPORT. Do you know that Texas produced during 1920 320,000,000 gallons of oil?

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