Alaska Rich in **Ores That Need** Development

Congress Will Be Asked to Aid Northern Peninsula -Copper and Tin

By HOLLAND.

Present.

When William H. Seward, secretary of state in the administration of President Lincoln and President Johnson, agreed with the representatives of Russia that \$200,000 should be added to the \$7,000,000 that this country was to pay Russia for sovereignty over Russian North America which is now Alaska, he did so because Russia had given certain concessions for fishing and at least \$200,000 was needed to buy these concessoins.

Good Investment.

That \$200,000 has been so greatly increased by our Alaska fisheries as to amount to many millions of dollars since the fiag of the United States was raised in Alaska. This far northwestern territorial domain of the United States and the far southeastern territorial domain which is the Philippine archipelago, are at this time commanding attention from congress.

at this time commanding attention from congress.

Among business men who know the present condition in Alaska the opinion is strongly held that great as is the need of wisdom in dealing with the Philippine situation the need is equally great of adequately legislating so that the now recognized stupendous resources of Alaska can be made of avail. We have taken out of the Alaska gold mines since the penissula came into our pessession and chiefly since 1900, gold of the money value of nearly \$218,000,000.

Bich Comper Mines.

were taken from the copper mines and sent to the United States.

Need Congressional Aid.

We can build up a very large trade with the Philippines and at the same time we can, not by trade, but by production, gain many millions yearly in new wealth if only congress could be persuaded to aid Alaska in exploiting its resources. Few persons realize that Alaska has yielded in the past 40 years from her mines a total of \$462,000,000. It is producing gold, copper, silver, coal, lead platinum and some petroleum. There will be more petroleum by and by. In continental United States there are no tim mines excepting one or two of very small capacity in the northwest. It is the only mineral in which the United States is lacking or would be if it were not for Alaska. For they have discovered tin in Alaska and in 1919 took out nearly 75,000 pounds.

When the immediate questions of taxation and tariff are acted upon by congress strong effort will be made to persuade that body to give careful consideration to that great peninsula in the northwest so that in due time there may be full exploitation of its rescurces, which on the whole, are not surpassed by any like area in the world.

Kansas City Love Stock.

New York Metals.

New York Aug. 24.—Copper—Quiet; electrolytic, spot and nearby, 11% @12c; later, 12@12%; pot and nsarby, 25.75c; futures, 25.75c; pot and nsarby, 25.75c; futures, 25.75c.

Iron—Steady; prices unchanged.

Lead—Steady; spot, 4.60c.

Zinc—Dull; East St. Louis delivery, spot, 4.15 & 4.20c.

15 @ 1.20c. Antimony—Spot. 4.50c. Kansas City Produce. City, Aug. 24.—Eggs—Un--Creamery, 1c lower, 41c; packing. unchanged. Poultry-Unchanged.

THE GUMPS--- SEE IT IN COLORS

IT - 80 HONCHALANTLY -SHE MUST THINK THAT THE

JUST FOR ME -

FIFTY BUCKS SHE TOUCHED ME

FOR YESTERDAY AND HOW SHE SAID

MINT HAS A PRESS RUNNING





Market, Financial and Industrial News of the Day

Live Stock

Chicago Potatoes.
Chicago. Aug. 24.—Potatoes—Weak; receipts, 146 cars; Colorado, Idaho and Utah, sacked, \$2.46 23.75; Minnesota Early Ohios, \$2.00 @2.25; Nebraskas, \$2.25 @2.50. Chicago Produce, Chicago, Aus. 24.—Butter—Unchanged. Eggs—Unchanged; receipts, 3,459 cases. Poultry—Alive, unchanged.

Financial

of wisdom in dealing with the Philippine situation the need is equally great of adequately legislating so that the now recognized stupendous resources of Alaska can be made of avail. We have taken from the copper mines of our northwestern states and chiefly since 1900, gold of the money value of nearly 218,009,009.

Rich Copper Mines.

Where copper is, gold is usually found aithough not always. Some of the copper mines of our northwestern states and rearly 21 of our silver mines yield gold as a by-product. We are chief among the nations of the world as a producer of copper and in the course of a year or two when other nations are able to buy copper we shall be selling and exporting many million pounds.

The prospectors found copper in Alaska and some of them were inclined to be of the opinion that with full development of Alaska's copper resources the aggregate money value would be greater than the value of the gold. They did take out of the Alaska mines last year ago.

Need Congressional Aid.

We can build up a very large trade.

We can build up a very large trade.

We can build up a very large trade.

Omaha, Aug. 24.

Cattle Hogs Sheep Official Monday. 16,994 4,218 31,482 (173 24,482 (

Foreign Exchange Stronger.

Foreign exchange was uniformly stronger. Sterling went to a higher rate than has been reached on any day since the spectacular 12-cent rise of August 3 and German marks made a further advance over the week's earlier low price.

The future course of the German mark will doubtiess be watched with special interest in connection with the recurrent reports of the increase in Germany's export trade. Some of these reports are plainly extravagant, such as the Pittsburgh rumor of 1,000,000 tons of German steel under negotiation for import into this country. In the full 12 months period ending last June, our entire importation of all kinds of goods from Germany was only 1,559,000 tons and Germany's average exports of steel per month in 1920 to all outside countries was only 142,500 tons as against an average of 479,800 in 1913. Germany has, in fact, lost nearly 40 per cent of her steel-making capacity through the war.

No change in the industry's condition is shown in the mid-week reviews of the steel trade. Foreiga Exchange Stronger.

Sharp print preliment in the meritaria and marked the control of the second of the sec

been affected by the confusing results of the collapsed speculation in the trade and produce of countries to the south of us and the consequent hesitancy of the investing community has made the market more susceptible to speculative attacks.

The opportunity has not been missed; the present operations for the decline have been wholly based to the south of the general pub
1 car, \$1.12 (smutty); 1 car, \$1.12 (ark, \$1.12 (smutty); 4 cars, \$1.12 (smutty); 4 cars, \$1.12 (smutty); 4 cars, \$1.12 (smutty); 4 cars, \$1.12 (smutty); 7 cars, \$1.12 (smutty); 7 cars, \$1.12 (smutty); 7 cars, \$1.12 (smutty); 1 car, \$1.12 (smutty); 2 cars, \$1.12 (smutty); 3 car

Wheat 972,000 1,268,000
CHICAGO CAR LOT RECEIPTS.
Today Wk. Ago Yr. Ago
Wheat 375 200 110
Corn 526 396 53
Cots 127 211 178
KANSAS CITY CAR LOT RECEIPTS.
Today Wk. Ago Yr. Ago
Wheat 248 311 169
Corn 7 23 12
Dats 25 24 21
ST. LOUIS CAR LOT RECEIPTS.

TOUR ST. LOUIS CAR LOT RECEIPTS.

Total Wk. Ago Yr. Ago
Wheat 248 311 169
Corn 27 23 12
Dats 25 24 21
ST. LOUIS CAR LOT RECEIPTS.

A board of trade membership sold at \$5,600 net to the buyer today.
With the apparent elimination of the pressure on coarse grains, there was less sentiment of a bearish kind on wheat, while the evidence of big export buying was too plain to be ignored. With local sales large, it is almost certain that export houses in the southwest and at the seaboard are also doing a good business.

NORTHWESTERN CAR LOT RECEIPTS Today

Minneapolls Grain. Minneapolls Grain.

Minneapolls, Aug. 24.—Flour—Unchanged to 10c higher, in car load lots, family patents quoted at \$7.75@7.85 a barrel in 98-pound cotton sacks.

Bran—\$14.00@15.00.

Wheat—Receipts 458 cars, compared with 282 cars a year ago; cash, No. 1 northern, \$1.37@1.42; September, \$1.27; December, \$1.2634.

Flax—No. 1 \$1.3944@2.0144.

New York, Aug. 24.—Bar Silver—Do-mestic, 99%c; foreign, 62%c. Mexican Dellars—47%c.



maha Trust Company

Omaha Grain

Chicago Grain

Chicago Grain

Chicago Grain

By CHARLES D. MICHAELS
Chienzo Tribune-Omaha Bee Leased Wire.
Chicago, Aug. 24. 1921.
Cash wheat prices ranged 2c to 4c, higher today, with considerable selling 3c to 4c up. Corn was 1c to 1½c higher, and oats unchanged to 1c up. Rye advanced 2c to 3c and barley with considerable selling a deadlock existed between the senate and house on the strong was firm. Wheat receipts were moderate and oats light.

WHEAT.

No. 1 hard: 1 car, \$1.13; cars, \$1.12; (answer); 1 car, \$1.12

and the general promise for the crop is good.

Trading in May delivery wheat started today and there was only a moderate volume of trade with narrow fluctuations early. The opening price was \$1.23. This was about 3½c over the December. Corn is beginning to reflect the hig export sales which are placed at 3,000,000 bushels so far this week. As a result the market has shown a stubborn undertone. Locat shipments were heavy yesterday at 743,000 bushels.

New York Dried Fruits.

New York, Aug. 24.—Evaporated Apples—Market firm.

Prunes—Scerce.

Apricots and Peaches—Steady.

Baisins—Quiet.

WE solicit your consignments of all kinds of grain to the Omaha, Chicago, Milwaukee, Kansas City and Sioux City markets.

We Offer You the Services of Our Offices Located at

Omaha, Nebraska Lincoln, Nebraska Hastings, Nebraska Chicago, Illinois Sioux City, Iowa Holdrege, Nebraska

Geneva, Nebraska Des Moines, Iowa Milwaukee, Wis. Hamburg, lowa Kansas City, Mo.

Get in touch with one of these branch offices with your next grain shipment.

The Updike Grain Company

"The Reliable Consignment House"



COMMERCIAL PRINTERS - LITHOGRAPHERS - STEEL DIE ENBOSSERS LOOSE LEAF DEVICES

Bonds and Notes

Drawn for The Bee by Sidney Smith.

Short Term Notes and Bonds.

South Side

South Side Girl Injured

When Trolley Hits Truck Lizzie, 3, daughter of N. Schleifer, grocer, 4920 South Twenty-fifth street, while riding in a grocery de-livery truck with her father yesterday, was injured on the lower lip and sustained several body bruises, when thrown from the wagon after street car. The accident occurred at 1.17% 1.19% 1.17% 1.18% 1.18% 1.18% Schleifer was driving his wagon 1.19% 1.19% 1.19% 1.19% 1.19% 1.19%

1.01 1 1.02 1.00 1 1.00 1 1.01 Firkin of Cheese and

Corsets Are Stolen

Union Pacific special agents re-ported to the South Side police yesterday that a freight car in the yards, Twenty-seventh and L streets, had been broken into Tuesday night and a firkin of cheese and one-half dozen corsets stolen to the total value of

South Side Brevities

John W. Peters, 83, restdent of Nebras-ka 57 years, died yesterday at his home in Believue. He arrived in Believus in 1856 from Ohio.

Heavy Cotton Flannel Gloves.

10 pair \$1.00

Superior quality of men's fine socks, in all colors and sizes-

8 pair \$1.00

Overalls, union made, in genu-ine Steifel or khaki, every pair

Armour's very best coffee-6 for \$1.00

Children's stockings, in all

13 pair \$1.00

Oilcloth for table use, in plain

Imported cups and saucers, 50c

3 cups and saucers for ... \$1.00

Large size Mirror, \$1.00 Window Shades, first quality,

Universal Knives and Forks-

white or fancy patterns-3 for \$1.00

ment in the volume of buying orders, and a state of the companies of the cup in the c

Another offering that proves the wisdom of doing business with Philip's Big Store.

Thursday, August 25th, at 9 A. M. Will Start the \$1.00 Day

The values offered here, on this day, will be by far, greater than ever. We mention just a few of the

п	any \$1.0	0 barg	ains.
ye at	00 Mina Tay p to \$3.75, our choice	on sale	\$1.0
u	hite Wash es. Dollar ale at	Day	\$1.0
th se	hildren's Dr e kiddies no hool at	esses, j	\$1.0
N of	ight Gowns	in all	\$1 0
110	fine nains addy Bears, ne lace,	rancy	trimmed
II L	arge size, own, in whi nk, at	hand e	mbroide
K	itchen Apr	ons, m	ade in
3	for		\$1.0
l or	nocks and	ors, va	lues up
\$4 St	i.50. Dolla ile, your ch	oice	\$1.0
Ы	ictor brand ack and co pairs for	rdovan	
L	dies' fine	washabl	e waiste

Boys' Pants, in sizes 4 to 17, 500 pairs of White Canvas shoes, oxfords, pumps and slip-pers for men, women and children, values up to \$2.50, Thurs-

day onlyfor Sandals and Oxfords for little Boys and Misses

12 in a box \$1.00 C. M. C. Crochet Thread-10 balls in a \$1.00 Men's Union Suits, in fine and heavy ribbed, slightly soiled-3 union suits Men's Shirts and Drawers, heavy ribbed and fleece lined, also children's union suits, your choice-3 for \$1.00

quality-

36x72-

lak for 2.5% Green Trading Stamps—They are Given With Each Purch