Through Grain Exchange Chicago, Aug. 16.—The National Grain Dealers' association announced

receipt of word that 25,000,000 bush-

els of Montana, Oregon and Wash-

ington wheat, in the pool of the Northwest Wheat Growers' associa-

tion will be marketed through the ususal exchange channels. George

C. Jewett, general manager of the

association, is a director of the United States Grain Growers, Inc., but the association's wheat with with-

held from the latter organization's

## Wage Reduction Not Reflected in **Bank Deposits**

Increased Savings Attributed To Sacrifice Sales of Stocks By Retailers; Depositors Not on Increase.

BY HOLLAND.

Andrew Mills, who is president of one of the largest savings institutions of New York City, has observed a prevailing tendency among depositors in savings banks to increase their deposits. In the institution of which he is president the deposits increased in July by approximately \$100,000. So far in the nonth of August increase and withdrawals have been substantially

The experience of the New York City savings banks, especially since the first of January, would, if it were unexplained, lead to the inference that much of the complaint of lack of employment as well as the reduction in wages which has been made within the past six months are not reflected in deposits which wage earners and clerks and those who keep small stores make in the savings banks.

Number Not Increasing.

Mr. Mills has observed that, while the deposits have been increasing, the number of depositors has not proportionately increased. Therefore it is reasonable to assume that not many new depositors are assume that not many new depositors are increasing it deposits and better explanation. This explanation illustrates to some extent the business depression which has prevalled. In the vicinity of the bank of which Mr. Mills is president are many small stores, little retail shops whose customers chiefly are wage carners and clerks who live in the vicinity. These storekeepers shared in the general feecang of depression. They were apprehensive of complete collapse. The spirit of pessimism prevailed mong them and for that reason they decided to part with their stocks of goods for whatever price they could get. They did sell at what are called sacrifice prices and received cash for them. But when they had the cash in hand they were perplexed. They did not dare use the money on depositing the increase in deposits of this bank, 21,411 12,083 42 and 24 and 24 and 24 and 24 and 24 and 24 and Number Not Increasing.

Limit Reached.

The fact that the increase in deposits of this bank, which has taken place every month since January 1 and which amounted to \$100.000 in July, seems now to be checked, justifies the impression that these small storekeepers and others have reached the limit of their capacity greatly to increase their deposits.

The record made by this bank is in many respects similar to the record which has been made by other savings banks of New York. Although there is no authoritative statement which refers to the experience of savings banks in other parts of the country, the reasons are excellent for believing that on the whole they will be able to report relatively experiences similar to that of the New York savings banks. These banks are gladly alding in all efforts which are now under way by which a return to industrial and business prosperity can be secured.

Much is heard of the stagnation in the building trade and in real estate operations. Yet the savings banks of New York are lending large amounts of money upon mortgage security receiving 6 per cent for these loans, Mr. Mills bank has lent \$6,000,000 since the first of January upon mortgage security. There are applications for some \$2,000,000 more and the expert searchers are now occupied in investigations into the applications so that the bank may know whether loans would be justified or not.

Must Depend on Loans.

chiations for some 41,40,000 more made with in revertigation into the supplications so that the bank more on the control of the bank more on the control of the bank more on the control of the bank more on the bank more of the bank more on the bank more of the b

St. Louis Live Stock.

East St. Louis III. Aug. 16.—Cattle—Receipts 6.000 head; market, good to choice steers, steady to strong; spots, higher; \$10 paid for yearlings and heavy weights; grassers, easier; southwestern steers, 16c to 26c lower; best light yearlings, atrong to 26c higher; others, steady; cows, 25c lower; bulls and stockers, steady; veal calves, 25c to 50c higher; top, \$9.00.

Hogs—Receipts 9.000 head; market, closing slow, fully 50c lower; top, \$10.70; bulk lightweights, \$10.40 @10.65; mediums \$10.00 @10.35; heavies, \$9.00 @10.00; packer sows, 25c lower; pigs, 25c to 50c lower, clearance poor.

clearance poor.
Sheep and Lambs—Receipts 3,000 head;
market, closing firm; best lambs, 25c to
50c higher; sheep and other grades, steady;
top lambs, \$3.50; bulk, \$8.75@9.25; culls
mostly, \$4.50; ewes, \$3.00@4.00; clearance,
good.

Sioux City Live Stock.

Soux City, Aug. 16.—Cattle—Recepts,
1,100 head; market, steady; beef steers,
\$6.50@9.75; fed yearlings, \$6.50@10.30;
grass steers, \$5.00@7.50; fat cows and
heifers, \$4.00@8.00; canners, \$1.50@4.00;
veals, \$4.00@8.00; grass cows, \$3.00@6.00;
caives, \$3.50@6.75; feeding cows and heifers, \$2.50@5.00; stockers and feeders, \$4.00
@7.40.

R—as City Produce.

Kanaas City. Aug. 16.—Eggs—Firsts, 1c.

is nor, pict s. ands, unchanged.

Butter and Poultry—Unchanged.

THE GUMPS --- THE PAST IS A TOMB OF REGRETS AND SHOULD BE FORGOTTEN Drawn for The Bee by Sidney Smith. Pooled Wheat to Be Sold



## Market, Financial and Industrial News of the Day

Live Stock Omaha, Aug. 16.

Receipts were: Cattle clogs Sheep Official Monday . .14,941 4,288 30,362 Estimate Tuesday . 6,500 7,800 18,000 Two days this wk . 21,441 12,088 48,363 Same last wk . . .17,303 11,024 30,244 Same 2 wits ago . .16,954 12,302 43,745 Same 3 wks . ago . .15,664 14,330 22,089 Same year ago . .18,305 11,425 38,819

Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours, ending at 3 p. m. August 16. Horses and 1921: RECEIPTS—CARS. Horses and Cattle.Hogs.Sheep.Mules.

Cattle—Receipts of cattle dropped off Tuesday, 6,500 head, the offerings being largely corn feds. Demand for these was good and opening prices steady, although later in the day the market weakened off and closed 10 to 15c lower. Best

As seed that the stands of the

Financial

The New Hork Times.

By ALEXANDER DANA NOYES

Range of prices of the leading stocks turnished by Logan & Bryan, Peters and the foreign exchange market and the foreign exchange market and the foreign exchange market divided financial interest become market divided Cattle Hogs Sheep Mules. francs going to a lower level. This

St. Joseph Live Stock.

St. Joseph Aug. 16.—Cattle—Receipts, 2.700 head; steady to 25c lower; steers, \$5.95@10.40; cows and helfers, \$3.50@10.25; calves, \$4.50@7.00.

Hogs—Receipts, 3.500 head; mostly 25c lower; top, \$2.90; bulk, \$8.25@9.85.

Sheep—Receipts, 2.500 head; steady to weak, lambs, \$9.00@10.25; ewes, \$3.25@4.25.

New York, Aug. 16—The local market for raw sugar was quiet today and while no sales were reported, there were offer-ings at last prices, Porto Ricos being available at 4.75c for centrifugal while the committee offered Cubas at 3%c, cost and freight, equal to 4.86c for centrifugal. New York Dry Goods. New York Aug. 16.—Dry goods mar-kets were firm for the day, with the ris-ing price tendency momentarily arrested. Broad silks were quiet as a result of re-tarded retail movement. Men's woolen goods were active. Burlaps were quiet and held to low price levels.

London Moneys. London, Aug. 16.—Bar Silver—38d per ounce.

Money—4 per cent.
Discount Rates—Short bills, 4% per cent; 3 months' bills. 4% per cent.

London Metals,

London, Aug. 16.—Standard copper, spot, £69, 12s, £6d; electrolytic, £73, 10s; tin, £154, 17a, £6d; lead, £23, 12s, £6d; zinc, £25, 2s, £6d.

**New York Quotations** 

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

On the stock exchange the daily procedure of the last week or So was repeated, with some increase in the amount of business done. Pressure from speculative quarters was again applied to the industrial shares, converging on half a dozen of the more active stocks, some of which declined two points or more. Meantime the general list changed only by fractions and the railway shares/ held relatively firm.

Today's further decline in exchange on Berlin, which at one time brought the German mark below 1.07 cents, as against 1.24 cents recently as Isat Thursday, was closed by watched.

Chicago, Alasket, choice beef steeps 18.00 feet, and the railway shares/ held relatively firm.

Chicago, Alasket, choice beef steeps 18.00 feet, and the railway shares with the German mark below 1.07 cents, as against 1.24 cents recently as Isat Thursday, was closed by watched.

Chicago, Alasket, choice beef steeps 18.00 feet, and the railway shares with the German mark below 1.07 cents, as against 1.24 cents recently as Isat Thursday, was closed by watched.

Chicago, Chicago Live Steek.

Chicago, Chicago Live Steek.

Chicago, Chicago Live Steek.

Chicago, Chicago Live Steek.

Chicago, Lasket, choice beef steeps 18.00 feet, at the stock 18.00 feet, at t

New York Curb Stocks. The following quotations are furnished 

| Midwest Refining Co. 130 | Silver King of Arizona 10 | Sapulpa Oil 3 | Simms Petroleum 6 | Midwest Refining Co. 130 | Simms Petroleum 6 | Midwest Refining Onopah Divide 76 @ 77

1. S. Steamship 32 @ 32

7. S. Retail Candy 54 @ 54

White Oil 8 @ 8 Foreign Exchange Rates.

Following are today's rates of exchange us compared with the par valuation. Furnished by the Peters National bank. Valuation, Today, Germany
Greece 195
Graece 195
Italy 185
Jugo-Slavia
Norway 27
Poland 27
Sweden 27

Chicago Stocks. 

Inion Carbide & Carbon Co...... 43% New York Produce.

New York, Aug. 15.—Butter—Barely steady; creamery, higher than extras, 44½ 645c; creamery extras, 43½ 644c; creamery firsts. 38½ 643c.

Eggs—Irregular; unchanged.

Cheese—Ensy; unchanged.

Live Poultry—Irregular; broilers, 26 6

28c; fowls, 28 6 22c.

Dressed Poultry—Weak; old roosters, 21 6 27c; turkeys, 23 6 55c. Chicago Produce.
Chicago, Aug. 16.—Butter—Lower; rerelpts, 16,875 tubs; creamery extras, 41c;
standards, 38c.
Eggs—Unchanged; receipts, 13.194 cases.
Poultry—Alive, higher; fowls, 18@27c;
printss 27c.

Eggs—Unchanged; receipts, 13.194 cases.
Poultry—Alive, higher; fowls, 18@27c; springs, 27c.

Chicago Potatoes.
Chicago Potatoes.
Chicago Aug. 15—Potatoes—Weak on red, steady on white; receipts, 52 cars; Minnesota Early Ohlos, sacked and bulk, 13.29@3.25 cwt; Idaho and Colorado white, \$1.75 cwt; Nebraska Early Ohlos, \$3.50@1.60 cwt; Kansas, \$2.50 cwt.

Chicago Grain

Omaha, August 16. Wheat receipts today were 147 cars against 200 cars a week ago and

Omaha Grain

No. 3 white: 5 cars, 29c; 1 car, 284c; No. 4 white: 1 car, 29c; 1 car, 28c; . car, 274c (30.2 lbs.): 4 cars, 27c. No. 3 mixed: 1 car, 27c.

No. 1: 1 car, 97c,
No. 2: 1 car, 97c,
No. 3: 1 car, 97c,
No. 3: 1 car, 96½c; 2 cars, 96c (shippers' weight).
No. 4: 1 car, 96c (shippers' weight).
Sample: 1 car, 96c (s.60 per cent wheat).

OMAHA RECEIPTS AND SHIPMENTS. Week Ago 200 36 23 9 Arley

CHICAGO CAR LOT RECEIPTS.

Today Wk. Ago Yr. Ago
Yheat 503 525 350
orn 619 423 87
ats 629 642 436 | KANSAS CITY CAR LOT RECEIPTS. | Today Wk. Ago Yr. Ago | Wheat | 325 | 347 | 183 | Corn | 14 | 23 | 5 | Oats | 32 | 39 | 16

NORTHWESTERN CAR LOT RECEIPTS OF WHEAT. 

1,324,000 Shipments— 2,201,000
Corn 1,325,000
Oats 436,000 OMAHA STOCKS (BUS.)

 
 OMAHA
 STOCKS
 (BUS.)

 Today
 Week ago
 Year ago

 Wheat
 2,159,000
 2,000,000
 713,000

 Corn
 535,000
 545,090
 351,000

 Oats
 1,778,000
 1,637,000
 195,000

 Rye
 88,000
 44,000
 13,000

 Barley
 25,000
 17,000
 2,000
 CHICAGO CLOSING PRICES. By Updike Grain Co., DO 2627, Aug. 16. Art. | Open. | High. | Low. | Close. | Yest

Rye Sept. Dec. Corn Sept. Oats Sept. Dec. 17.50 17.50 17.50 17.50 17.50 11.05 10.67 10.67 11.02 11.20 10.80 10.80 11.15 9.75 9.45 9.45 9.80

Minneapolis Grain. Minneapols, Aug. 16 .- Flour and Bran-Minneapols, Aug. 18.—Fisc.
Unchanged.
Wheat—Receipts, 450 cars, compared with 117 cars a year ago. Cash. No. 1 northern, \$1.40% @1.45%; September, \$1.30%; December, \$1.28%; Corn—No. 3 yellow, 48@49c. Oats—No. 3 white, 28@25%c. Barley—40@61c.
Ryc—No. 2, \$1.01% @\$1.02%, Flax—No. 1, \$2.10@2.12.

St. Louis Grain.
St. Louis, Aug. 16.—Wheat—September, \$1.22 %; December, \$1.22 %; Corn—September, 52 %c; December, 51 %c.
Oats—September, 32c bid; December, 36c. Kansas City Grain.

Omaha Hay Market.

Prairie Hay—Receipts light, good demand for better grades. Prices higher.

Upland Prairie Hay—No. 1, \$11.00@

12.00; No. 2, \$9.00@10.00; No. 3, \$7.00@

-AMAM HO

YOU JEWEL YOU - I'M GLAD

SIDNEY SMITH

Bonds and Notes

The following quotations furnished by the Omaha Trust company:

MIN WASH'T AN ORPHAN-

HOPE YOU LIVE

FOREYER AND NEVER

GO HOME -

By CHARLES D. MICHAELS.

Liberty Bond Prices.

New York, Aug. 16.—Liberty bonds at noon: 34s. 88.72; first 4s. 87.72 bid; second 4s. 87.60; first 4s. 87.92; second 44s. 87.74; third 4s. 91.88; fourth 4s. 87.87; second 4s. 87.74; third 4s. 91.88; fourth 4s. 87.80; bid; second 4s. 87.70; first 4s. 87.80 bid; second 4s. 87.70; first 4s. 87.80 bid; second 4s. 87.70; first 4s. 87.82; second 4s. 87.72; third 4s. 91.86; fourth 4s. 87.88; Victory 3s. 98.74; Victory 4s. 98.74.

oats displayed betterment.

Wheat Prices Easier.

An easier price tendency prevailed in the wheat market. There was no particular selling pressure in evidence, nor was the news trickling in from the outside of bearish tenor. The lack of substantial buying power, however appeared to be the chief factor in curbing bullish sentiment. Volume of business transacted was larger than yesterday, but this was entirely local in character.

The start was firm with a little buying by cash concerns being noted, but thereafter the support dwindled and values eased off. Changing from September to December and vice versa composed a fair part of the early trade. The transactions were made mainly at a difference of 1½c. Weakness in stocks had some effect in the way of increasing selling later in the day. There was no evidence of export business at the seaboard early, while some inquiry was said to exist at the Guif. Receipts were fair, the estimate calling for 265 cars. Cash market started out relatively unchanged. Cloudy weather was predicted over the bigger portion of the belt and no decided change in temperature was forecast.

Corn Eases Off.

Corn Eases Off.

Corn eased off in sympathy with the decline recorded in the leading cereal. Limited interest was shown in this pit and transactions in general involved light and transactions in ge

Pit Notes.

With corn and oats both down to the lowest point on the crop, there was not much buying apparently outside of the support which came on buying against bids and some short covering. It was understood that one or two good-sized lines of long corn were slipped overboard and considerable profit taking on the part of leading shorts, but the market did not show much resistance to selling pressure as a whole.

A change in the position of country

as a whole.

A change in the position of country banks was indicated by a message from Lincoin, saying that a bank near there was trying to loan money to the farmers. In that section the farmers have sold wheat freely and the bank now has money to loan. Farmers are trying to buy hogs to feed, but are having some difficulty. Charters were made for \$30,000 bushels of oats to Buffalo this morning.

Winnipeg No. 1 northern wheat was \$1.91 fiat, or about 42c over Winnipeg October, while No. 2 was 32c over, and No. 3, 34c over October.

Since July 13, 1,766,000 bushels corn has been posted as out of condition in local elevators.

According to Russell's News of New York, there has been 18,000,000 bushels more wheat ground and exported to date on this crop than a year ago and 41,000,000 bushels more than in the same period two years ago. 1.26 ½ 1.25 ½ 1.23 ½ 1.25 ½ 1.26 ½ two years ago.

1.12 1.12 1.10 1.10 ½ 1.11 ½

1.11½ 1.11½ 1.10 ½ 1.10 ½ 1.11 ½

55 ½ 57 .55 ½ .55 ½ .55 ½ .55 ½

55 ½ .55 ½ .55 ½ .53 ½ .55 ½

55 ½ .55 ½ .55 ½ .53 ½ .55 ½

55 ½ .55 ½ .55 ½ .33 ½ .33 ½ .33 ½

3.34 3.35 3.35 3.37 3.77 3.35 ½

3.35 3.35 3.35 3.7 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .38 ½ .37 3.77 3.35 ½

3.35 ½ .38 ½ .3

The government estimates the carry-over of wheat in the visible supply, mill stocks and farm reserves on July 1 at 88,788,090 bushels compared to 108,374,000 ss.786.000 bushels compared to 108.374.000 bushels last year on the same date.

E. F. Leland & Co. have the following from Minneapolis: "The harvest in the northwest is well along to conclusion, Minnesota wheat generally is of very good quality but reduced in quantity: weight averages about 58 pounds or over and 20 to 30 bushels to the acre for whest."

wheat."
Lecount wires Stein, Alstein & Co. from Sloux Falls, S. D.: "Through South Dakota oat belt about half the crop is in the stack, balance threshed. Crop is very disappointing. Corn crop early and looking fine. New York. Aug. 16.—Prime Mercantile Paner—626% c. Exchange—Wesk. Sterling—Demand. \$2.54%; cables. \$3.65. Francs—Demand. 7.72% c; cables. 7.73c. Belgian Francs—Demand. 7.57% c; Guilders—Demand. 30.97c; cables. 21.03c.

Guilders—Demand, 30.97c; cables, 31.03c.

Lire—Demand, 4.33c; cables, 4.334c.
Marks—Demand, 1.07c; cables, 1.074c.
Greece—Demand, 5.48c.
Sweden—Demand, 21.23c.
Norway—Demand, 13.00c.
Argentine—Demand, 12.23c.
Montreal—10.3-16 per cent discount.
Time Loans—Firm; 60 days, 90 days and six months, 56564 per cent.
Call Money—Firm; high, 6; low, 6; ruling rate, 6; closing bid, 64c; offered at 6; last loan, 5.
Foreign exchange rates were irregular later, some remittances rallying and others going still lower.
Ste-ling—Demand, 33.64; cables, 33.644.
Guilders—Demand, 30.92c; cables, 30.90c.
Marks—Demand, 1114c; cables, 1.12c.
Greece—Demand, 5.53c.

New York Dried Fruits. Prunes and Apricots-Market firm.

Lexington Firemen Will Hold Tournament August 25 Lexington, Neb., Aug. 16.—(Special.)—Firemen of Lexington will hold a tournament in the city on August 25, to which all volunteer fire organizations are invited. There will be a parade at 10:30 in the morning. In the afternoon a program of races and contests will be held. Gothenburg's Rube band will assist the Lexington band in musical entertainment. A ball game and dance also will be held.

New York Coffee.

New York, Aug. 15.—The market for coffee futures showed a further improvement today, owing to reiterated reports of a better tone in Brazil and covering by near-month shorts. The opening was 5 to 7 points higher and the advance extended to 5.75c for September and 7.18c for December, or 10 to 17 points net higher. Last prices were approximately the best, showing net advances of 10 to 20 points. Sales, including switches, were estimated at about 61.000 bags. September, 6.75c; October, 6.89c; December, 7.16c; January, 7.30c; March, 7.57c; May, 7.75c; July, 7.95c.

Spot coffee steadier; Rio 7s, 74c to 74c; Santos 4s, 10c to 10%c.

The vital statistics are published on the want ad page.

What Every Investor Should Know

If you own or contemplate buying real estate, stocks, bonds, including Libertys; Foreign Exchange, shares in Building and Loan Associations, write for free valuable book No. 802. "What Every Investor Should Know'

Rose & Company

50 Broad St., City of New York



An Opportunity Which May Never Present Itself Again

United States of Brazil Exter-

Bar Silver.

New York, Aug. 16.—Bar Silver—Domestic. 984c; foreign, 614c; Mexican dollars, 47c.

Bonds: nal Sterling 5's General external obligations of

a sound government which is larger than the United States. France and England combined, (not including Alaska) has thirty million people, enormous natural resources, and national revenue of seven and one-half times the interest on its external debt.

A current income of from eight Income: to in excess of ten and one-half per cent. per annum will be realized in addition to the fact that with Sterling at par at maturity \$973 will be repaid

Circular and price on request.

for every \$470 invested.

Service.

in the careful handling of all orders for grain and provisions for future delivery in all the important markets.

We Operate Offices at-

Omaha, Nebraska Lincoln, Nebraska Hastings, Nebraska Holdrege, Nebraska Geneva, Nebraska Chicago, Illinois Des Moines, Iowa Sioux City, Iowa Hamburg, Iowa Milwaukee, Wisconsin Kansas City, Missouri

Private wire connections to all offices except Kansas City and Milwaukee.

We Solicit Your Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE. KANSAS CITY AND SIOUX CITY

Every Car Receives Careful Personal Attention

The Updike Grain Company

and the state of the state of the state of the state of

"The Reliable Consignment House"