

Mexico to Push Development of Its Silver Mines

Country to Begin Greater Exploitation of Minerals Than Any Since Journey of Spaniards.

By HOLLAND. Blamey Stevens is perhaps more widely known as a writer upon mining and associated subjects than he is as a practical mine operator.

He has been for 10 years the consulting engineer of the very rich silver mines in Mexico, and west of Mexico City. He was in this important post while several revolutions were in progress.

Mr. Stevens came to New York recently expecting to make a short return there then to return to Mexico, but it is the belief of all who are familiar with affairs in the Mexican republic that the present government will not maintain internal peace.

Mr. Stevens says that President Alvaro Obregon unquestionably inherits the strong hand and the sincere purpose of Diaz. However, remains to be shown by him that he also possesses the tact and foresight which were the chief reasons for the success of the former president.

Not long ago Mexico has rested, not carrying on to any great extent the development of her minerals. It is not until now that she has begun to exploit her rich silver mines and there now remain few new prospects to be opened to be rehabilitated.

Up to the present time Americans have not taken the lead in developing the Mexican silver. We have been more interested in our own silver mines, which are complex and require heavy machinery.

But in the south and central parts of Mexico, and especially in the vicinity of Mexico City, the world's great stores of silver exist. Each silver mine with its cyanide mill or treatment plant constitutes a unit which is absolutely independent.

Many mines were shut down when the revolution was in progress. Some of these are ready to be opened and will be when the necessary capital is found.

Omaha Hay Market. Prairie Hay—Receipts somewhat heavier with considerable movement of new crop.

St. Joseph Live Stock. St. Joseph, Mo., July 16.—Cattle—Receipts 250 head; market, nominal; steers, \$15.00@16.00; cows and heifers, \$12.00@13.00.

New York. Creamery—Higher than extra, 45@47 1/2; extra, 43@45; first, 41@43; second, 39@41; third, 37@39.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune—Omaha Bee Leased Wire.

Chicago, July 16.—Weakness and lower prices for wheat and strength and a good advance in corn and oats attracted attention in the grain markets today.

It was a construction week in all grains, with broadening trade and a close well toward the best figures.

The foreign situation in wheat needs close watching. Cables from Russia were the most alarming of the season.

Black rust and blight reports from Mexico and North Dakota, sent in by Snow and Le Count, were regarded as bullish, but the trade has had reports of a blight in the wheat crop in the United States.

Local Traders Active. Local traders with corn and wheat and flour were active in the grain market today.

Traders are moderately bullish on wheat and are disposed to buy on good setbacks. The outside interest has increased and many of the wheat profits were active on the weak spots today.

Chicago Closing Prices. By Updike Grain Co. DO. 2627, July 16. Art. Open. High. Low. Close. Y. 1.21 1.32 1.29 1.30 1.30

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Live Stock

By ALEXANDER DANA NOYES. Chicago Tribune—Omaha Bee Leased Wire.

New York, July 16.—The midsummer character of the stock market recently was intensified today to a point that trading brought a turn over of only 109,000 shares, the smallest volume of business that has been recorded on any day since August 11, 1918.

There is more than merely the seasonal reaction to be noted for the day. That which is taking place is the aftermath of the big rise in prices in 1919 and the subsequent decline which has carried quotations to levels in many instances that are lower than those prevailing at any time since early in the war period.

The statement of the New York Associated Banks is of interest in that it shows loans and discounts of \$4,466,048,000 at \$2,201,187,000. The tendency since then has been steadily downward.

The following quotations are furnished by Logan & Bryan, Peters Trust Building:

New York Curb Stocks. All. Pac. 100 100 100 100 100. Boston Mont. 100 100 100 100 100. Boston Y. M. 100 100 100 100 100.

Foreign Exchange Rates. Following are today's rates of exchange as furnished by the Peters National Exchange:

Chicago Stocks. The following quotations are furnished by Logan & Bryan:

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Market, Financial and Industrial News of the Day

By ALEXANDER DANA NOYES. Chicago Tribune—Omaha Bee Leased Wire.

New York, July 16.—The midsummer character of the stock market recently was intensified today to a point that trading brought a turn over of only 109,000 shares, the smallest volume of business that has been recorded on any day since August 11, 1918.

There is more than merely the seasonal reaction to be noted for the day. That which is taking place is the aftermath of the big rise in prices in 1919 and the subsequent decline which has carried quotations to levels in many instances that are lower than those prevailing at any time since early in the war period.

The statement of the New York Associated Banks is of interest in that it shows loans and discounts of \$4,466,048,000 at \$2,201,187,000. The tendency since then has been steadily downward.

The following quotations are furnished by Logan & Bryan, Peters Trust Building:

New York Curb Stocks. All. Pac. 100 100 100 100 100. Boston Mont. 100 100 100 100 100. Boston Y. M. 100 100 100 100 100.

Foreign Exchange Rates. Following are today's rates of exchange as furnished by the Peters National Exchange:

Chicago Stocks. The following quotations are furnished by Logan & Bryan:

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

Chicago Live Stock. Chicago, July 16.—U. S. Bureau of Markets.—Cattle—Receipts 1,000 head; market, compared with week ago; beef steers 25c higher; other grades steady to 10c lower.

New York Quotations

Range of prices of the leading stocks, furnished by Logan & Bryan, Peters Trust Building.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100. Am. T. & T. Co. 100 100 100 100 100.

Bonds and Notes

The following quotations furnished by the Omaha Trust Company:

Am. Agr. Ch. 7 1/2% 1941 95 1/2. Am. T. & T. Co. 6% 1922 98 1/2. Am. T. & T. Co. 6% 1923 98 1/2.

Am. T. & T. Co. 6% 1924 98 1/2. Am. T. & T. Co. 6% 1925 98 1/2. Am. T. & T. Co. 6% 1926 98 1/2.

Am. T. & T. Co. 6% 1927 98 1/2. Am. T. & T. Co. 6% 1928 98 1/2. Am. T. & T. Co. 6% 1929 98 1/2.

Am. T. & T. Co. 6% 1930 98 1/2. Am. T. & T. Co. 6% 1931 98 1/2. Am. T. & T. Co. 6% 1932 98 1/2.

Am. T. & T. Co. 6% 1933 98 1/2. Am. T. & T. Co. 6% 1934 98 1/2. Am. T. & T. Co. 6% 1935 98 1/2.

Am. T. & T. Co. 6% 1936 98 1/2. Am. T. & T. Co. 6% 1937 98 1/2. Am. T. & T. Co. 6% 1938 98 1/2.

Am. T. & T. Co. 6% 1939 98 1/2. Am. T. & T. Co. 6% 1940 98 1/2. Am. T. & T. Co. 6% 1941 98 1/2.

Am. T. & T. Co. 6% 1942 98 1/2. Am. T. & T. Co. 6% 1943 98 1/2. Am. T. & T. Co. 6% 1944 98 1/2.

Am. T. & T. Co. 6% 1945 98 1/2. Am. T. & T. Co. 6% 1946 98 1/2. Am. T. & T. Co. 6% 1947 98 1/2.

Am. T. & T. Co. 6% 1948 98 1/2. Am. T. & T. Co. 6% 1949 98 1/2. Am. T. & T. Co. 6% 1950 98 1/2.

Am. T. & T. Co. 6% 1951 98 1/2. Am. T. & T. Co. 6% 1952 98 1/2. Am. T. & T. Co. 6% 1953 98 1/2.

Am. T. & T. Co. 6% 1954 98 1/2. Am. T. & T. Co. 6% 1955 98 1/2. Am. T. & T. Co. 6% 1956 98 1/2.

Am. T. & T. Co. 6% 1957 98 1/2. Am. T. & T. Co. 6% 1958 98 1/2. Am. T. & T. Co. 6% 1959 98 1/2.

Am. T. & T. Co. 6% 1960 98 1/2. Am. T. & T. Co. 6% 1961 98 1/2. Am. T. & T. Co. 6% 1962 98 1/2.

Am. T. & T. Co. 6% 1963 98 1/2. Am. T. & T. Co. 6% 1964 98 1/2. Am. T. & T. Co. 6% 1965 98 1/2.

Am. T. & T. Co. 6% 1966 98 1/2. Am. T. & T. Co. 6% 1967 98 1/2. Am. T. & T. Co. 6% 1968 98 1/2.

Am. T. & T. Co. 6% 1969 98 1/2. Am. T. & T. Co. 6% 1970 98 1/2. Am. T. & T. Co. 6% 1971 98 1/2.

Am. T. & T. Co. 6% 1972 98 1/2. Am. T. & T. Co. 6% 1973 98 1/2. Am. T. & T. Co. 6% 1974 98 1/2.

Am. T. & T. Co. 6% 1975 98 1/2. Am. T. & T. Co. 6% 1976 98 1/2. Am. T. & T. Co. 6% 1977 98 1/2.

Am. T. & T. Co. 6% 1978 98 1/2. Am. T. & T. Co. 6% 1979 98 1/2. Am. T. & T. Co. 6% 1980 98 1/2.

Am. T. & T. Co. 6% 1981 98 1/2. Am. T. & T. Co. 6% 1982 98 1/2. Am. T. & T. Co. 6% 1983 98 1/2.

Am. T. & T. Co. 6% 1984 98 1/2. Am. T. & T. Co. 6% 1985 98 1/2. Am. T. & T. Co. 6% 1986 98 1/2.

Am. T. & T. Co. 6% 1987 98 1/2. Am. T. & T. Co. 6% 1988 98 1/2. Am. T. & T. Co. 6% 1989 98 1/2.

Am. T. & T. Co. 6% 1990 98 1/2. Am. T. & T. Co. 6% 1991 98 1/2. Am. T. & T. Co. 6% 1992 98 1/2.

Am. T. & T. Co. 6% 1993 98 1/2. Am. T. & T. Co. 6% 1994 98 1/2. Am. T. & T. Co. 6% 1995 98 1/2.

Am. T. & T. Co. 6% 1996 98 1/2. Am. T. & T. Co. 6% 1997 98 1/2. Am. T. & T. Co. 6% 1998 98 1/2.

Am. T. & T. Co. 6% 1999 98 1/2. Am. T. & T. Co. 6% 2000 98 1/2. Am. T. & T. Co. 6% 2001 98 1/2.

Am. T. & T. Co. 6% 2002 98 1/2. Am. T. & T. Co. 6% 2003 98 1/2. Am. T. & T. Co. 6% 2004 98 1/2.

Am. T. & T. Co. 6% 2005 98 1/2. Am. T. & T. Co. 6% 2006 98 1/2. Am. T. & T. Co. 6% 2007 98 1/2.

Am. T. & T. Co. 6% 2008 98 1/2. Am. T. & T. Co. 6% 2009 98 1/2. Am. T. & T. Co. 6% 2010 98 1/2.

Am. T. & T. Co. 6% 2011 98 1/2. Am. T. & T. Co. 6% 2012 98 1/2. Am. T. & T. Co. 6% 2013 98 1/2.

Am. T. & T. Co. 6% 2014 98 1/2. Am. T. & T. Co. 6% 2015 98 1/2. Am. T. & T. Co. 6% 2016 98 1/2.

Am. T. & T. Co. 6% 2017 98 1/2. Am. T. & T. Co. 6% 2018 98 1/2. Am. T. & T. Co. 6% 2019 98 1/2.

Am. T. & T. Co. 6% 2020 98 1/2. Am. T. & T. Co. 6% 2021 98 1/2. Am. T. & T. Co. 6% 2022 98 1/2.

Am. T. & T. Co. 6% 2023 98 1/2. Am. T. & T. Co. 6% 2024 98 1/2. Am. T. & T. Co. 6% 2025 98 1/2.

Am. T. & T. Co. 6% 2026 98 1/2. Am. T. & T. Co. 6% 2027 98 1/2. Am. T. & T. Co. 6% 2028 98 1/2.

Am. T. & T. Co. 6% 2029 98 1/2. Am. T. & T. Co. 6% 2030 98 1/2. Am. T. & T. Co. 6% 2031 98 1/2.

Am. T. & T. Co. 6% 2032 98 1/2. Am. T. & T. Co. 6% 2033 98 1/2. Am. T. & T. Co. 6% 2034 98 1/2.

Am. T. & T. Co. 6% 2035 98 1/2. Am. T. & T. Co. 6% 2036 98 1/2. Am. T. & T. Co. 6% 2037 98 1/2.

Am. T. & T. Co. 6% 2038 98 1/2. Am. T. & T. Co. 6% 2039 98 1/2. Am. T. & T. Co. 6% 2040 98 1/2.

Am. T. & T. Co. 6% 2041 98 1/2. Am. T. & T. Co. 6% 2042 98 1/2. Am. T. & T. Co. 6% 2043 98 1/2.

Am. T. & T. Co. 6% 2044 98 1/2. Am. T. & T. Co. 6% 2045 98 1/2. Am. T. & T. Co. 6% 2046 98 1/2.

Am. T. & T. Co. 6% 2047 98 1/2. Am. T. & T. Co. 6% 2048 98 1/2. Am. T. & T. Co. 6% 2049 98 1/2.

Am. T. & T. Co. 6% 2050 98 1/2. Am. T. & T. Co. 6% 2051 98 1/2. Am. T. & T. Co. 6% 2052 98 1/2.

Am. T. & T. Co. 6% 2053 98 1/2. Am. T. & T. Co. 6% 2054 98 1/2. Am. T. & T. Co. 6% 2055 98 1/2.

Am. T. & T. Co. 6% 2056 98 1/2. Am. T. & T. Co. 6% 2057 98 1/2. Am. T. & T. Co. 6% 2058 98 1/2.

Am. T. & T. Co. 6% 2059 98 1/2. Am. T. & T. Co. 6% 2060 98 1/2. Am. T. & T. Co. 6% 2061 98 1/2.

Am. T. & T. Co. 6% 2062 98 1/2. Am. T. & T. Co. 6% 2063 98 1/2. Am. T. & T. Co. 6% 2064 98 1/2.

Am. T. & T. Co. 6% 2065 98 1/2. Am. T. & T. Co. 6% 2066 98 1/2. Am. T. & T. Co. 6% 2067 98 1/2.

Am. T. & T. Co. 6% 2068 98 1/2. Am. T. & T. Co. 6% 2069 98 1/2. Am. T. & T. Co. 6% 2070 98 1/2.

Am. T. & T. Co. 6% 2071 98 1/2. Am. T. & T. Co. 6% 2072 98 1/2. Am. T. & T. Co. 6% 2073 98 1/2.

Am. T. & T. Co. 6% 2074 98 1/2. Am. T. & T. Co. 6% 2075 98 1/2. Am. T. & T. Co. 6% 2076 98 1/2.

Am. T. & T. Co. 6% 2077 98 1/2