THE GUMPS---

THE LURE OF THE LINKS

Drawn for The Bee by Sidney Smith.
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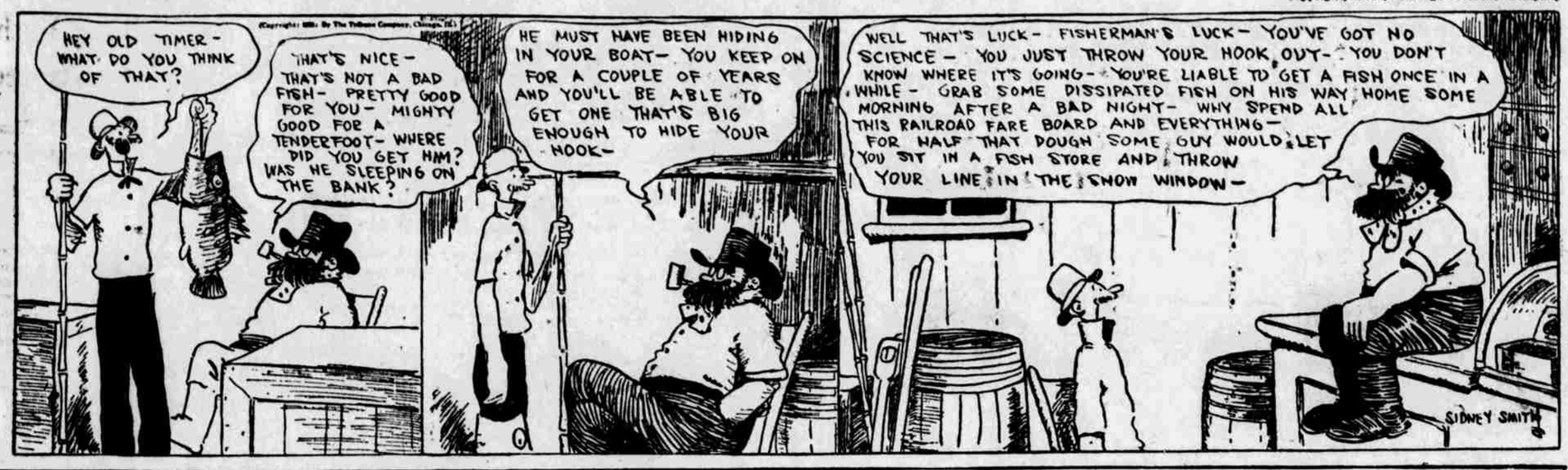

Market, Financial and Industrial News of the Day

Live Stock

Receipts were:	Cattle	Hogs	Sheep
Official Monday	5,528	9,013	13,534
Official Tuesday	6,665	9,147	11,472
Official Wednesday	4,231	10,778	5,727
Official Thursday	3,294	8,113	8,050
Estimate Friday	1,400	10,000	7,000
Five days this wk.	20,118	47,051	45,793
Same day last wk.	16,173	52,543	56,808
Same day 2 wk. ago	23,571	43,296	43,571
Same day 3 wk. ago	27,762	66,338	45,788
Same day year ago	19,081	47,911	52,610

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours, ending at 3 p. m., July 15, 1921:

RECEIPTS—CARS.

C., M. & St. P. Ry.	5	7	..	..
Wabash R. R.	4	1	..	..
Mo. Pac. Ry.	2	3	..	..
Union Pacific R. R.	8	31	20	..
C. & N. W. Ry., east	4	16	..	..
C. & N. W. Ry., west	23	49	..	..
C. St. P., M. & O. Ry.	3	16	..	..
C., B. & Q., east	5	8	..	..
C., B. & Q. Ry., west	33	11	..	..
C., R. I. & P., east	7	15	3	..
C., R. I. & P., west	..	1	..	..
Illinois Central Ry.	..	1	..	..
C., G. W. Ry.	2	2	..	..
Total receipts	93	155	23	1

DISPOSITION—HEAD.

Armour & Co.	460	1609	2296
Cudahy Pack. Co.	236	2269	3022
Dold Pack. Co.	116	128	....
Morris Pack. Co.	535	1185	834
Swift & Co.	354	1742	1530
J. W. Murphy	....	2165	....
Swartz & Co.	....	486	....
Lincoln Pack. Co.	17	....	....
Wilson Pack. Co.	7	....	....
Meyerowich & Yall	4	....	....
Midwest Pack. Co.	15	....	....
John Roth & Sons	22	....	....
S. Omaha Pack. Co.	8	....	....
John Harvey	63	....	....
T. J. Ingham	14	....	....
P. E. Kellogg	2	....	....
J. B. Root & Co.	12	....	....
Other buyers	174	....	688
Armour, Denver	....	....	1422
Ogden	....	....	142
Totals	2050	10906	9782

Cattle—Today's cattle run was about the same as on last Friday, receipts being estimated at 1,400 head. Demand was rather light and while a few choice light steers and yearlings sold on a strong basis other kinds were no more than steady and some plain, medium and heavy steers to if anything a little lower. She stock sold just about steady and stockers and feeders were nominal. The steer market is still mostly 35@50c higher than a week ago, except on some plain and heavy cattle. Tops today were $8.85@8.90 on yearlings and handy weights. Cows and heifers were fully $1.00 higher than they were at the low time 10 days ago.

Quotations on Cattle—Choice to prime beeves, $8.50@8.80; good to choice beeves, $8.00@8.40; fair to good beeves, $7.50@8.00; common to fair beeves, $7.00@7.50; choice to prime yearlings, $8.65@9.00; good to choice yearlings, $8.15@8.60; fair to good yearlings, $7.40@8.00; common to fair yearlings, $6.50@7.25; choice to prime heifers, $7.50@8.50; good to choice heifers, $6.00@7.00; choice to prime cows, $6.40@7.00; good to choice cows, $5.75@6.35; fair to good cows, $4.75@5.60; common to fair cows, $4.75@4.25; good to choice feeders, $6.25@7.00; fair to good feeders, $5.25@6.00; common to fair feeders, $4.50@5.25; good to choice stockers, $5.75@6.50; fair to good stockers, $5.00@5.75; common to fair stockers, $4.00@5.00; stock heifers, $3.50@5.50; stock cows, $2.75@4.00; stock calves, $4.00@7.00; veal calves, $4.50@10.25; bulls, stags, etc., $2.75@7.00; choice grass beeves, $6.75@7.25; common to good grass beeves, $4.50@6.50; fair to good grass cows, $4.25@6.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
24	1039	7 00	23	1045	7 35
20	1110	7 50	19	963	8 00
36	1246	8 10	20	1235	8 15
12	1234	8 25	22	1054	8 40
22	1278	8 50	20	1043	8 60

STEERS AND HEIFERS.

22	803	7 60	20	861	7 65
24	804	7 75	24	714	8 00
9	841	8 25	30	1020	8 40
17	954	8 60	24	828	8 70
28	976	8 90	20	1176	8 90

COWS.

6	1136	5 25	18	785	5 60
15	1033	6 10	19	1044	6 80

HEIFERS.

8	601	5 25	8	712	5 75
13	955	7 00	8	823	7 40

BULLS.

1	1660	5 10	8	910	5 35
1	1510	5 75			

CALVES.

1	120	7 50	2	180	8 50
12	197	9 50	3	136	10 50
5	164	10 50			

Hogs—Hog receipts today were around 150 loads or about 10,000 head. The shipper market opened strong to 10@15c higher but packers were slow to follow this advance and the close was weak on packing grades and in spots possibly a little lower. Bulk of sales was $9.00@10.00 and top $10.10.

HOGS.

No.	Av	Sh.	Pr.	No.	Av.	Sh.	Pr.
63	251	...	9 00	47	255	...	9 10
61	210	40	9 15	65	239	...	9 20
65	260	70	9 25	68	250	70	9 30
66	260	80	9 35	66	235	...	9 40
50	288	...	9 45	79	209	80	9 50
49	196	40	9 55	70	245	140	9 60
39	235	80	9 65	74	213	...	9 75
72	228	...	9 85	48	213	...	9 90
73	202	80	10 00	82	204	...	10 10

Sheep—Sheep and lamb receipts were estimated at 28 loads, or 7,000 head. It developed into an active market and a clearance was made at an early hour. Lambs were generally strong to a dime higher and feeders and aged stuff firm. Best westerns brought $10.70 with shipped Californias at $8.50@8.60 and ewes at $4.75.

Quotations on sheep and lambs: Spring lambs, western, $9.50@10.70; spring lambs native, $9.00@10.25; spring lambs, native culls, $4.50@6.00; shorn yearlings, $5.25@7.50; feeder lambs, $5.50@6.75; feeder yearling wethers, $4.00@4.75; shorn ewes, $2.00@4.75; culls, ewes, $1.00@2.50.

SPRING LAMBS.

No.	Av.	Pr.	No.	Av.	Pr.
425	Ida. 68	10 25	1418	Ida. 73	10 40
1402	Ida. 70	10 40	189	Ida. 62	9 50

FEEDER LAMBS.

300	Ida. 55	6 20			

CULL LAMBS.

234	Ida. 65	6 25	168	Ida. 61	6 65

YEARLINGS.

131	Ida. 100	7 00			

WETHERS.

84	Ida. 108	5 75			

Kansas City Live Stock.

Kansas City, July 15.—(U. S. Bureau of Markets.)—Cattle—Receipts, 4,200 head; Texas steers made up bulk of supply; sales generally 25c lower, $5.00@7.35; dry fed native steers, steady; top heavies, $8.50; best yearlings, $9.25; she stock mostly 25c lower; some sales off more; heavy heifers, $7.00@10.00; most cows, $4.25@5.50; more cows below $4.00 than any previous day this week; calves, steady to weak; most vealers, $8.00@8.50; fewer, $8.75@9.25; other classes, steady; canners, mostly around $1.50; few bulls and stockers on sale.

Hogs—Receipts, 1,300 head, 10@20c higher; bulk lights to packers and shippers, $10.00@10.05; 250 to 270 pounds, $9.70@9.80; bulk of sales, $9.50@10.00; packing sows, mostly $8.50@9.00.

Sheep—Receipts, 4,000 head, limited offerings; killing classes steady; native lambs, $9.50.

St. Joseph Live Stock.

St. Joseph, July 15.—Hogs—Receipts, 4,000 head; uneven mostly 25c higher; top, $10.10; bulk of sales, $9.25@10.10.

Cattle—Receipts, 1,000 head; steady to 15c lower; steers, $6.25@9.50; cows and heifers, $4.50@9.50; calves, $4.00@9.50.

Sheep—Receipts, 5,000 head; steady to 25c higher; lambs, $9.00@10.75; ewes, $3.50@4.50.

Chicago Grain

By CHARLES D. MICHAELS.
Chicago Tribune-Omaha Bee Leased Wire.

Chicago, July 15.—There was a big bulge in wheat about midday, on buying credited to Livermore, but heavy selling was encountered on the advance. The late trading was featured by changing operations. July longs were transferring their lines to the deferred futures and this resulted in July being forced to a big discount under deferred futures; toward the last, carriers bought July and sold the September, narrowing the spread. Last prices were 1½c lower to 1¾c higher.

Corn was ¾c lower to ⅜c higher and oats were ⅜@1½c up. Rye was 1¼@2½c up and barley 1⅜c higher. Pork closed 25c up, lard 32½@42½c higher and ribs 17½c@22½c up.

Local cash sales were 206,000 bushels of wheat, including 200,000 bushel to exporters; 15,000 bushels of corn; 91,000 bushels of oats and 3,000 bushels of barley. Bids on wheat to arrive were reduced 1c at the finish Seaboard reported that United Kingdom had resold 400,000 bushels of wheat at a profit of 5@10c a bushel.

It was a choppy market in wheat. There was a rush to sell at the start, based on the cooler weather, also on the order of the directors making it possible to deliver car lots on track after Monday. The decline was short lived. Houses that for more than a week have been active on the bull side picked up the wheat and forced pit shorts to cover. Good gains were established within the next half hour.

Selling of September.

Later there was persistent selling of September wheat every time the market touched $1.33. There was no decrease in bullish feeling, but there were many who believed that a reaction was due and that the present advance presented a favorable opportunity for the acceptance of profits. The news factors were more favorable toward the bear side. There were reports of good rains over Great Britain, particularly heavy in South England and Wales, where a three-hour steady rain was reported.

New wheat arrived at Paris showing quality above average, according to a cable from there. Weather in the northwest was cooler and less favorable for the development of rust. Reports from the crop experts were bullish, but they were inclined to hedge a little on the extent of the damage. Receipts were heavy, the estimate being for 550 cars.

Corn eased off at the start, but encountered heavy buying, credited to local professionals, while later a house with cash connections bought. Locals were on the long side. Selling was mainly scattered. Weather was cooler and beneficial rains were noted in many parts of the belt. Receipts were smaller, the estimate being 130 cars. The demand for cash corn was light for domestic requirements. Export demand was not urgent, but any cheap offers made were generally accepted. Liverpool spot corn was unchanged to 1d higher at the close.

Oat Prices Higher.

Oats acted independent of the action in other grains. Prices were sharply higher, responding readily to competitive buying. This cereal is gaining more friends daily, on the theory that prices are too low in comparison to other grains and the fact that considerable damage has been done to the crop in the northwest, the latter being reflected in buying orders coming from that section of the country. Harvest work is commencing in North Dakota and results show exceptionally light yields. Receipts are running to moderate proportions, the estimate today being for only 80 cars.

New oats were light weight. Country offerings to arrive were moderate, with very little old oats being included. Deliveries on July contracts were 87,000 bushels. Domestic shipping demand was restricted, apparently by the advance recorded in values. Weather conditions generally were favorable. London and Antwerp spot markets held unchanged.

Rye was 1@7c higher. Cash No. 1 sold at $1.32¾; No. 2 at $1.31½@1.33½ and No. 3 at $1.32½. Receipts, 13 cars.

Barley ruled 4@5c higher. Malting sold at 70@75c. Receipts, 5 cars.

Pit Notes.

July rye at the close was 2¾c over the price of July wheat. At the same time, September rye was 14c under September wheat. Minneapolis July wheat was 13½c over July rye. The tight July rye position here is credited to the big holdings of a New York export house, which is supposed to be long several million bushels. Receipts of rye are light and shorts have been obliged to cover. The unnatural position of rye is shown by the existence of a premium over July wheat here and the big discounts under wheat in the northwest markets.

Sentiment in regard to wheat was more mixed and there was a good deal of profit taking by longs, who preferred to wait and see what effect the big wheat run will have on prices. Bull leaders made the most of the news from the northwest, but this is becoming a little more of an old story and the complicated local shipping conditions are tending to restrict export business.

Any change for the better in the foreign exchange situation would make a much stronger situation in provisions, according to local brokers. It is believed Germany will be a fair buyer, as well as the United Kingdom. Germany is understood to have practically finished negotiating for liberal credits for the purchase of grain and cotton.

The putting in effect of the emergency rule permitting the delivery of grain in car lots on July contracts is expected to relieve a tight situation arising from a scarcity of elevator room. It is believed there will be heavy deliveries of both wheat and corn and that the producers will tend to increase the shipments of grain by rail to the seaboard at the expense of the lake route. Unless the elevator operators get things into shape to handle the grain and liberal shipments from public and private houses are made, a large portion of the deliveries will be tendered in car lots and probably the grain will be switched to the eastern lines and shipper out.

New York General.

New York, July 15. — Wheat — Spot, steady; No. 2 red, $1.47; No. 2 hard winter, $1.53; No. 1 Manitoba, $1.77; No. 2 mixed durum, $1.48, all c. i. f. track, New York, to arrive.

Corn—Spot, steady; No. 2 yellow and No. 2 white, $4⅝c; No. 2 mixed, $4¼c; all c. i. f. New York, 10 days' shipment.

Oats—Spot, firm; No. 1 white, $1½c.

Lard — Strong; middle west, $12.65@12.75.

London Money.

London, July 15.—Bar Silver—37⅝d per ounce.

Money—3½ per cent.

Discount Rates—Short bills, 4½ per cent; 3 months' bills, 5⅛ per cent.

Chicago Potatoes.

Chicago, July 15.—Potatoes—Stronger; receipts, 42 cars; Virginia, $5.15@5.25 per bbl.; North Carolina White Rose, sacked, $2.70 cwt.

Financial

The New York Times.

By ALEXANDER DANA NOYES.
Chicago Tribune-Omaha Bee Leased Wire.

New York, July 15.—The hesitant course which stock market prices have evidenced for the last several days developed today into a distinct downward trend, even though in the main recessions were once again at a low level and unquestionably most of the pressure exerted came from speculators for the decline. Particular heaviness developed in the steel shares, with steel common ending the day at a price that was only a little better than the low for the year.

Certain of the specialities lost from 1 to 2 points and the railroad list was also reactionary.

Two Outstanding Causes.

Taking the market as a whole, the greater curtailment of operations appears to arise from two causes. The one is a lack of belief on the part of the public that the time is ripe for stock market transactions, the other that the professionals are a bit reluctant to assume heavy commitments on the short side, in view of the lack of floating supply of stock on any upturn. Such a condition makes for dwindling activity and narrow price changes.

The foreign exchange rate again showed an easier tendency in rates. Sterling closed at $3.63¾, a decline of nearly 2c. Exchange on Rome, Paris and Amsterdam was also reactionary. At the low for the day, $3.61⅞, sterling was only 8⅝c above the low for the year, made during the first week in January. The outstanding exception to the weakness in continental rates was in the case of marks, which were practically unchanged from the preceding day.

Reports of mercantile agencies for the past week show that continued quietness exists in most markets, but it is added that current adjustments of one kind or another are regarded as shaping the way for the anticipated revival. The revision of prices and wages, which is still taking place it is asserted, will lead to more normal conditions and benefits will ultimately accrue from the transition.

Chicago Live Stock.

Chicago, July 15.—Cattle—Receipts, 4,000; steers, yearlings and calves steady; bulls strong; she-stock slow to 25c lower; top yearlings, $9.00; top steers, $8.85; bulk, $7.00@8.40; bulk fat she stock, $4.50@6.50; canners and cutters largely $2.00@2.50; bulk bologona bulls, $5.00@5.65; butcher bulls mostly $6.00@6.50; veal calves mostly $10.50@11.00.

Hogs—Receipts, 20,000 head; active, 15@25c higher than yesterday's average; closing strong; holdover comparatively light; top, $10.40; bulk better grades, $9.75@10.35; bulk packing cows, $8.60@9.00; pigs strong to 10c higher; bulk desirable, $10.00@10.15.

Sheep and Lambs—Receipts, 8,000 head; western lambs steady at $10.50@10.65; sheep and native lambs steady to strong; native lambs top, $10.00; bulk, $9.75@$10.00; culls mostly $6.00; Oregon 2-year-old wethers, $6.50; fat native ewe top, $5.00; heavy and medium weights mostly $3.50@2.25.

St. Louis Live Stock.

East St. Louis, Ill., July 15.—Cattle—Receipts, 1,250; steers strong; barely enough here to make a market; $7.50 paid; light yearlings and heifers steady to a shade lower; $9 paid for load of mixed; cows and bulls steady; veal calf top and bulk, $10.00.

Hogs—Receipts, 5,500; closing steady at day's level; unevenly 25 to 50c higher; top, $11.00; bulk lights and medium weights, $10.60@10.80; bulk heavies, $10.25@10.40; packer sows 25c higher at $8.25. Pigs steady to 25c higher up to $10.50 on best heavies; clearance good.

Sheep and Lambs—Receipts, 600 head; closing firm with good clearance; best lambs steady to strong; other grades and ewes steady; top lambs, $9.50; bulk, $8.75@9.25; ewe top, $4.50; bulk, $3.00@4.00; cull lambs, $5.00; bucks and choppers, $2.00; canners 50c to $1.00.

Sioux City Live Stock.

Sioux City, July 15.—Cattle—Receipts, 1,100 head; market fully steady; fed steers and yearlings, $5.50@8.75; fat cows and heifers, $4.00@7.75; canners, $1.00@3.00; veals, $5.00@9.00; feeders, $3.50@5.00; calves, $3.50@6.00; feeding cows and heifers, $4.50@4.75; stockers, $4.00@6.50.

Hogs—Receipts, 7,000 head; market to shippers 10@25c higher, steady; light, $9.65@10.10; mixed, $9.25@9.75; heavy, $8.00@9.00; bulk of sales, $8.50@9.75.

Sheep—Receipts, 300 head; market was steady.

Kansas City Produce.

Kansas City, July 15.—Eggs—Firsts, 1c lower, 27c; others, unchanged.

Butter—Unchanged.

Poultry—Hens, 1c higher; heavies, 23c; lights, 19c; others, unchanged.

Linseed Oil.

Duluth, July 15.—Linseed—On track and arrive, $1.94.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

RAILS.

	High.	Low.	Close.	Thurs. Close.
A., T. & S. F.	82⅝	82¼	82¼	82½
Balt. & Ohio	38½	37	37½	37⅝
Canadian Pacific	109¾	108¼	108¼	108⅞
N. Y. Central	68⅝	68	68⅛	69⅛
Ches. & Ohio	52	52	52	53⅝
Erie R. R.	12⅞	12⅝	12⅝	13
Gt. Northern, pfd.	68	67⅝	67⅝	67½
Illinois Central	91⅝	91⅝	91⅝	92
Mo., K. & T.	....	....	....	2¾
K. C. Southern	25¼	24½	24½	....
Missouri Pacific	19⅝	19	19	19⅝
N. Y., N. H. & H.	17⅝	17⅝	17⅝	18
N. Pacific Ry.	72	71	71	71½
Chi. & N. W.	63½	63½	63½	64
Pennsylvania R. R	34⅝	34⅝	34⅝	34⅝
Reading Co.	67⅝	66⅝	66⅝	67⅝
C., R. I. & P.	32	30½	30½	31⅝
Southern Pac. Co.	76⅛	75	75⅛	75½
Southern Railway	19½	19	19	19⅝
C., M. & St. P.	26	26	26	26½
Union Pacific	118⅝	117⅝	117⅝	119
Wabash	7⅝	7⅝	7⅝	....

STEEL.

Am. Car & Fdry.	125	123	123	....
Allis-Chal'rs Mfg.	31¼	30⅝	31¼	....
Am. Loco. Co.	80	80	80	80¼
Bald. Loco. Wks.	74¼	72⅛	72½	74
Beth. Steel Corp.	46½	45½	45½	47⅛
Colo. F. & I. Co.	26½	26½	26½	....
Crucible Steel Co.	53½	51	52½	53⅝
Am. Steel Fdrs.	26	26	26	26½
Lack. Steel Co.	38	37⅝	37⅝	37⅞
Midvale S. & O.	23½	23⅛	23⅛	23½
Pressed S. C. Co.	71¼	71⅛	71⅛	71⅝
Rep. I. & S. Co.	45⅝	45	45⅛	46
U. S. Steel	73¼	71⅝	71⅝	73

COPPERS.

Ana. Cop. Min.	37⅝	37⅛	37⅛	37⅝
Am. S. & R. Co.	....	....	....	37⅛
Chile Copper Co.	10¼	10⅛	10⅛	10½
Chino Copper Co.	22⅝	22½	22⅝	23
Insp. Cons. Cop.	33½	33⅛	33⅛	34
Kennecott Copper	19½	19⅛	19⅛	19⅝
Miami Copper Co.	11	....	....	22
Nev. C. C. Co.	11	10⅝	11	10⅝
Ray C. C. Co.	12½	12½	12½	12½
Utah Copper Co.	48⅝	47⅛	47⅛	48½

INDUSTRIALS.

Am. Bt. Sugar Co.	28	27⅛	27⅛	28
A., G. & W. I. S. S	23⅝	22⅞	23⅛	23⅞
Am. Internat. Corp	33⅝	32	32	33⅝
Am. Sum. Tob. Co.	46¼	44⅝	45⅝	49¼
Am Cotton Oil Co.	....	....	....	17
Am Tel & Tel.	103¼	103	103⅛	103
Am Agr Ch Pro.	....	....	....	35⅛
Bosch Magneto	34½	34½	34½	35
Con'tal Can.	....	....	....	44½
Am Can Co.	26⅝	25½	25⅝	26⅝
Chandler Mot Car	50	48⅝	49⅛	48⅝
Central Lthr Co.	35	34⅝	35	35¼
Cuba Cane Sug Co	8⅝	8⅛	8¼	8⅝
Cal Pkg Corp.	57½	57½	57½	....
Cal Pet'leum Corp	34⅝	34⅛	34⅛	35
Fisk Rubber Co.	11⅝	11½	11½	11⅝
Gen Electric Co.	123	119⅝	120⅛	123⅛
Gt Northern Ore	....	....	....	27⅛
Gen Motors Co.	10⅝	10⅝	10⅝	11
Goodrich Co.	29⅝	29⅛	29⅛	....
U S Ind Alcohol Co	50	49⅛	49⅝	50
Internat Nickel	14	13⅝	13⅝	....
Internat Paper Co	51⅝	50⅝	51	52¼
Island Oil	2⅞	2⅞	2⅞	2⅞
Kelly-Spr'gf'ld Tire	36¼	36	36¼	37½
Keystone Tire, Rub	11⅛	11⅛	11⅛	11½
Internat. Merc Mar	11⅛	11⅛	11⅛	11⅛
Mexican Pet.	106¼	102½	103⅛	103⅝
Middle States Oil.	11	10⅝	11	11
Pure Oil Co.	26	25⅝	25⅝	25⅞
Willys-Overland	7	7	7	6⅞
Pacific Oil	34⅝	34¼	34¼	34⅝
Pan-Am. Pet. & T.	49½	48¼	49	49
Pierce-Arrow Mo.	18⅛	17⅝	18	17⅝
Royal Dutch Co.	56½	55	55	55⅝
U. S. Rubber Co.	49½	48¼	49	48⅞
Am. Sugar Rfg.	66⅝	66	66½	66⅝
Sinclair Oil & Rf.	20⅛	19⅞	20	20
Sears-Roebuck	64⅝	63⅝	64¼	64⅝
Stromsberg Carb.	30⅝	30⅛	30⅛	31
Studebaker Corp.	79⅝	78⅝	79	79¼
Tob. Pro. Co.	54⅝	54	54¼	54⅞
Trans-Con. Oil	7⅝	7½	7⅝	7½
Texas Co.	33⅝	33⅝	33½	33⅝
U. S. Food Pr.	16⅛	16⅛	16⅛	....
White Motor	....	....	....	31⅝
Wilson Co., Inc.	33	31	31	33¼
Western Union	83	81	82¼	81⅛
West. El.-Mfg.	42½	41⅝	41⅝	42⅝
Amer. Woolen	68⅛	66⅝	67⅛	68½

Total sales, 341,500.

Money—Close, 6 per cent; Thursday close, 6 per cent.

Marks—Thursday close, .0134¼c.

Sterling—Close, $3.62; Thursday close, $3.64½.

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank:

	Par Valuation.	Today.
Austria	.30	.0016
Belgium	.195	.0765
Canada	1.00	.8775
Czecho-Slovakia	....	.0136
Denmark	.27	.1605
England	4.86	3.63
France	.193	.0782
Germany	.238	.0135
Greece	.195	.0558
Italy	.195	.0466
Jugo-Slavia	....	.0066
Norway	.27	.1365
Sweden	.27	.2120
Switzerland	.195	.1660

Kansas City Hay.

Kansas City, July 15.—Hay—Steady to $1.00 lower; choice alfalfa, $19.00@20.00; No. 1 prairie, $12.00@13.00; No. 1 timothy, $13.00@13.50; No. 1 clover, $12.00@13.50.

Bar Silver.

New York, July 15.—Bar Silver—Domestic, 99¼c; foreign, 60½c.

Mexican Dollars—46½c.

Omaha Grain

July 15, 1921.

Wheat receipts continued liberal today with arrivals of 210 cars. Corn receipts were 17 cars and oats 11. Cash wheat prices were 5c to 6c higher for the bulk. Corn ranged ½c to 1½c higher. White was up ½c and yellow 1½c. Oats were ¾c to 1c higher. Rye and barley were nominal.

WHEAT.

No. 1 hard: 1 car, $1.30 (smutty); 1 car, $1.28; 1 car, $1.25; 6 cars, $1.24; 1 car, $1.23½; 10 cars, $1.23; 1 car, $1.22 (yellow).

No. 2 hard: 1 car, $1.30; 16 cars, $1.22; 4 cars, $1.23 (yellow); 14 cars, $1.22; 9 cars, $1.22 (yellow); 5 cars, $1.21; 3 cars, $1.21 (yellow); 9 cars, $1.20; 2 cars, $1.19.

No. 3 hard: 10 cars, $1.22; 1 car, $1.22 (yellow); 4 cars, $1.21; 1 car, $1.21 (yellow); 1 car, $1.20; 1 car, $1.20 (smutty); 3 cars, $1.19.

CORN.

No. 1 white: 2 cars, 55c.

No. 2 white: 1 car, 55c.

No. 1 yellow: 1 car, 53c; 2-3 car, 52½c.

No. 2 yellow: 1 car, 53c.

No. 3 yellow: 1 car, 42c; 1 car, 51½c (dry, shippers' weight); 1 car, 51½c (shippers' weight).

OATS.

No. 3 white: 4 cars, 34⅝c; 1 car, 34½c.

No. 4 white: 1 car, 34½c.

No. 2 mixed: 1 car, 34½c.

No. 3 mixed: 1 car, 34½c.

OMAHA RECEIPTS AND SHIPMENTS.

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	210	80	39
Corn	17	31	33
Oats	11	13	13
Rye	..	1	..
Shipments—			
Wheat	55	24	65
Corn	30	29	23
Oats	17	7	7
Rye	1	..	1
Barley	....	....	1

CHICAGO CAR LOT RECEIPTS.

	Today.	Week Ago.	Year Ago.
Wheat	226	61	17
Corn	156	164	38
Oats	81	63	100

KANSAS CITY RECEIPTS.

Wheat	519	256	191
Corn	42	13	31
Oats	5	3	8

ST. LOUIS RECEIPTS.

Wheat	468	160	105
Corn	54	33	48
Oats	38	26	26

NORTHWEST'N RECEIPTS OF WHEAT.

Minn.	229	272	202
Duluth	19	51	78
Winnipeg	113	177	178

PRIMARY RECEIPTS AND SHIPMENTS.

Receipts—	Today.	Yr. Ago.
Wheat	2,406,000	908,000
Corn	550,000	674,000
Oats	453,000	533,000
Shipments—		
Wheat	831,000	678,000
Corn	919,000	310,000
Oats	314,000	387,000

EXPORT CLEARANCES.

Wheat	519,000	403,000
Corn	103,008	.....
Oats	60,000	154,000

Minneapolis Grain.

Minneapolis, July 15.—Flour—$9.35@10.45.

Bran—$14.00.

Wheat—Receipts, 228 cars, compared with 202 cars a year ago. Cash No. 1 northern, $1.57@1.72; July, $1.31; September, $1.38⅞; December, $1.39⅝.

Corn—No. 3 yellow, 53@54c.

Oats—No. 3 white, 35⅞@36⅝c

Barley—47@64c.

Rye—No. 2, $1.24½@1.26½.

Flax—No. 1, $1.92@1.93.

St. Louis Grain.

St. Louis, July 15—Wheat—July, $1.28½ asked; September, $1.29⅝ bid.

Corn—July, 58c asked; September, 58⅝@58½c asked.

Oats—July 39½c; September, 41c asked.

Kansas City Grain.

Kansas City, July 15.—Wheat—July, $1.22½; September, $1.23⅝; December, $1.27½.

Corn—July, 50c; September, 53⅝c; December, 54½c.

Bonds and Notes

The following quotations furnished by the Omaha Trust company:

	Bid.	Ask.	Approx. Yield.
Am. Agri. C. 7½s, 1941	95½	96	7.90
Am. T. & T. Co. 6s, 1922	98⅝	98½	7.58
Am. T. & T. Co. 6s, 1924	96	96½	7.55
Anaconda 7s, 1929	92½	92⅝	8.30
Armour 7s, 1930	96⅛	96½	7.54
Belgian Govt. 8s, 1941	99	99½	8.05
Belgian Govt. 7½s, 1945	100¼	100½	7.45
Beth. Steel 7s, 1923	97⅝	98⅛	7.94
British 5½s, 1922	98⅝	98⅞	6.65
British 5½s, 1929	88⅝	89⅛	7.20
British 5½s, 1937	85½	86	7.00
C B. & Q. Jt. 6½s, 1936	98⅝	98⅞	6.72
C. C. C. & St. L. 6s, 1929	88	88½	7.92
Chile 8s, 1941	96	96⅝	8.38
Denmark 8s, 1945	100½	100