Harding Tells Of Plan to Aid Export Trade

New York Financial District Believes U. S. and Mexico Will Resume Diplomatic Relations Soon.

By HOLLAND.

President Harding is reported to have intimated to one or two of the senators whom he met at the time of his informal and unexpected visit to the capitol that the Treasury department, in co-operation with American financial institutions, is working out a plan by means of which facilities for the export of our agricultural products may be available. There have been two or three C., G. W. By. hints heretofore that the Treasury department has been engaged in perfecting a plan by means of which

perfecting a plan by means of which our export trade in agricultural products could be greatly aided.

The governor of the federal reserve system, W. P. G. Harding, hinted in an address which he made to business men at Houston, Tex., that something was in progress in the Treasury department which, when perfected, would serve to relieve the farmers who are anxious for aid in the export of their products.

Harding Goes Farther.

President Harding, if he has been quoted correctly, went a little farther than Governor Harding, for he is reported to have intimated that the Treasury department and private banking interests are working out a plan for the financing of agricultural exports. This undoubtedly means that the department, in co-operation with private bankers, will make position.

President Harding, if he has been quoted correctly, went a little farther than Governor Harding, for he is reported to have intimated that the Treasury department and private banking interests are working out a plan for the financing of agricultural exports. This undoubtedly means that the department, in co-operation with private bankers, will make nossible the extension of long credits which will enable those in Europe and in other parts of the world who need our agricultural products to buy heavily of them.

Probably cotton will be included, if credits of this kind are accured and Germany is in a position to take advantage of them, then there will be a very large export of American cotton to Germany, so that in that way one of the embarrassments which the southern cotton planters have been facing will be either on the whole or in part removed.

Trenty With Mexico.

Treaty With Mexico.

There is no doubt that in the financial district of New York the opinion prevails that the United States and Mexico will discover the way shortly by means of which restoration of diplomatic relations between these two republics will be established. It is the understanding in the financial district that already a tentative treaty has been prepared excepting that two points remain for satisfactory negotiation. One of these points refers to the alleged purpose of the Mexican government to take over all church property in Mexico, but will allow these properties to be used rent free and without taxation by the religious denominations.

The other point enters upon the writing of a formula by which there can be satisfactory interpretation of article 27 of the Mexican constitution. If there can be agreement upon these two points then 't will be possible to consider a complete treaty, either before or after the recognition of Mexico by the United States.

Opportunity For Trade. Treaty With Mexico. Opportunity For Trade.

There are undoubtedly opportunities for very large international trade with Mexico. American capital is awaging the time when it can be safely invested in Mexican mining properties. Some of the silver mines of Mexico are capable of yielding more silver than can be taken from any, possibly all, of the mines of the United States. Capital is ready when conditions justify investment to construct a railroad line from Brownsville. Tex., to Tampico and Vera Cruz. This will include a short branch line to Mexico City. If a road of this kind is constructed there will always be associated with it the name of General Grant. He foresaw the possibilities which Mexico offered to American capital and he was interested in the construction of a railroad from Brownsville along the east coast of Mexico to Tampico. A little work was done on this construction, but the time was not propitious and the plan was abandoned temporarily.

Manufactured Products. No. Av. Pr. No. Av. Pr.
12 1156 \$7 75 29 1229 \$7 90
33 1307 \$10 25 1069 \$15
20 1130 \$25 21 1288 \$30
26 1259 \$35 32 1472 \$40
25 1369 \$45 20 1003 \$80
17 1122 \$65 24 1255 \$75
3 1370 9 00
STEERS AND HEIFERS.
8 1036 7 75 11 928 \$00
17 814 \$25 13 723 \$50
54 \$21 \$275

FEARLINGS.
7 787 \$650 \$9 905 7 40

Market, Financial and Industrial News of the Day

Live Stock Financial The New Hork Times.

By ALEXANDER DANA NOYES seek out weak spots in the list, while at the same time buying elsewhere to cover short commitments. In the significance.

Total 4,574 11,003 9,363

Under the leadership of Mexican Petroleum, there was a sharp rally in Mexican and South American oil issues, due to covering operations by speculators for the decline. On the other hand, there was some pressure against the steel stocks which was attributable largely to the unfavorable nature of news from the steel industry and to the adverse report of the Lackawanna Steel company for the first half of the year which showed a deficit of \$983,127 for the second quarter and a deficit of \$974,-392 for the first six months.

second quarter and a deficit of \$9/4,392 for the first six months.

Rail Group Heavy.

There was also some heaviness in the rail group, but this was to be expected in view of the hesitant character of the market in general. It is on the rails that the only public participation has been witnessed of late and since there has been a fairly substantial rise in many issues the weight of profit taking sales would naturally exert pressure.

During today the only buying in the market seemed to originate from the short interests.

The bond market continues to evidence attength. The trend ever since the first of the month has been forward with pronounced activity in a few issues, such as the Great Northern 7's. Of late it has been creeping rather than a buoyant advance, but the trend has been upward, which would indicate an underlying belief in a progressively easier money rate. The present advance is the best of the year and possibly at the moment the bond market presents a better index of conditions than does the stock market.

Foreign Exchange Weak.

There was weakness in the foreign exchanges during the early trading, but rates recovered at the close. Sterling at \$3.644 showed a loss of nearly a cent, but the rest of the important rates were at or near their close of the proceding day. The foreign exchange market appears to be waiting for further information regarding the reparations payment which will be made by Germany in August.

Word that German bankers had been able to arrange a substantial loan in Holland was the culmination apparently, of endeavors which have been carried on in several European markets. There were hints that Germany was attempting to arrange an acceptance credit here of some \$50,000 for the purchase of wheat. What will come of this remains to be seen. At all events recent developments have produced a favorable influence for exchange on Berlin.

The deficit shown by the Lackawanna Steel company in the second quarter of the year is tangible evidence of just what had been expected as a result o Rail Group Heavy.

New York Quotations

Range of prices of the leading stocks urnished by Logan & Bryan, Peters Trust uilding:

The first will be designed to the property of the property of

Chicago Stocks.

St. Joseph Live Stock.
St. Joseph July 13.—Cattle—Receipts.
1,760 head; 10625c higher; steers, \$6.506
\$ 5,50; cows and helfers, \$4.50 0.2.25; calves, \$7.00 10.00.

Hogs—Receipts. 9,600 head; opening Cudahy Facking Co. common. 12 1/2 Armour Leather Co. Pref. 87
Commonwealth Edison Co. 1091/2 Cudahy Facking Co. common. 50 1/2 Sales, \$8.8509.70.

Sheep and Lambs—Receipts, 3,500 head; opening Cudahy Facking Co. common. 50 1/2 Continental Motors 5
Sales, \$8.8509.70.
Sheep and Lambs—Receipts, 3,500 head; opening Cudahy Facking Co. common. 75
Libby, McNeil & Libby. 74
Interest Off.
Linseed Off.
Duluth, July 12.—Linseed on track and Swift International 24 1/2 Union Carbide & Carbon Co. 42 1/2 New York Dry Goods.

Signature City Live Stock.

Signature City, Ia., July 12.—Cattle—Receipts, 1,700 head; 106 256 higher; steers, \$4.50 69.25; calves, \$5.50 69.25; light, \$5.50 69.25; calves, \$5.5

Chicago Grain

By CHARLES D. MICHAELS. Chicago, July 13 .- An excess of heat and a deficit of moisture over New York, July 13.—There was little change in the character of to-drouth in 15 countries and with day's stock market from that of sev-America the world's bread basket, the greater part of the world, with eral preceding days and an irregular is the most striking feature in the price movement was the product of world's food supply situation the curtailed activity. Once again it producers and consumers have been was evident that the market was under domination of the professionals been granted a credit of \$20,000,000 by English and New York bankers with which to buy grains. The latter was not known to any extent until after the close of the day's main price changes held no special trading and is expected to be a fac-

tor later. The bad crop news and a broader set of markets brought a more constructive feeling among the grain traders and prices advanced and closed with gains of 3%@44c on wheat, 1/2 % c on corn, 1/4@lc on

oats and 25%@334c on rye.

Claims of losses in the spring wheat crop of the northwest from heat, drouth and black rust were more emphatic and there were also reports of black rust damage from western Canada. The fear of rust damage is a big factor, while the reports of scattered showers in North Dakota in a measure took off a little of the bullishness of drouth damage. One of the best informed men on northwestern crop conditions estimates the damage at 25 per cent.

Cash Interests Hedge.

Buying of wheat was attributed mainly to the leading interests, although they denied buying the quantity generally claimed by the trade in general. There was eough of it to take all the selling to secure profits by all the local professionals who have been long and induce them to take most of their wheat back later. Minneapolis and the scarboard bought futures freely and the scarboard bought futures freely and the surprise was that so much could be secured within a comparatively narrow range. Cash interests hedged purchases of close to 1,000,000 hushels bought in all sections by sales of July and September. Export buying was large and aggregated 1,000,000 bushels. Temperatures continued dangerously high for corn in all sections and many reports of curling and firing are being received. The crop needs rain and the forecast shows no prospect of it for a few days. A few of the weather students claimed that the low barometer indicated a possible change and some rain. Tenpoints out of 18 in Illinois showed temperatures of 100 to 104, which is high enough to damage the crop. Buying was large and more general and credited to the same interests which bought the wheat.

Onts Market Strong. Cash Interests Hedge.

Onts Market Strong. Oats Market Strong.

The best market was on in oats that has been experienced in a long time. The trade actually realized the seriousness of the crop losses and there was more outside buying. This, with the advance in other grain, caused an advance of 1½0 to 2c. It brought selling by leading longs which caused the reaction at the last Corn. when part of the oats sold on the bulge were reinstated. Bad reports from this country and Europe were the main feature.

Rye was hard to buy without advancing prices. The seaboard bought over 25,600

prices. The seaboard bought over 25,009 bushels in exchange for the cash grain and a fair export business was done. Cash rye was even with July. September was taken more freely.

Commission houses buying of provisions took the offerings by local and outside packers and the range was small. Lard gained 12½ to 15c and ribs 2½ to 5c.

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

RAILS.

High Low Close Tues.

The big and unexpected advance in wheat, with a slight reflection of it in other grain markets were resulted to the grain markets were resul

Omaha Grain

Omaha, July 13 Cash wheat prices were generally 4c to 5c higher today following a corresponding upturn in Chicago futures. Corn ranged 1/2c to 11/2c higher. White advanced 1/2c, yellow 1/2c to 11/2c, and mixed 1c to 11/4c. Oats are a cent higher. Rye was nominally 2c up and barley nominally unchanged. Wheat receipts today were fairly substantial and other grains light. WHEAT.

WHEAT.

No. 1 hard: 1 car, \$1.20; 6 cars, \$1.19; 1 car (new), \$1.19; 18 cars (new), \$1.18.

No. 2 hard: 1 car, \$1.20; 1 car (heavy), \$1.19; 1 car (smutty), \$1.18; 2 cars (new), \$1.18; 16 cars (new), \$1.17; 1 car (shippers' weights), \$1.17; 1 car, \$1.16\frac{1}{2}; 1 car (shippers' weights), \$1.16\frac{1}{2}; 10 cars, \$1.16 \$1.16.
No. 3 hard: 1 car, \$1.18; 5 cars (new), \$1.15; 3 cars (new), \$1.15.
No. 4 hard: 2 cars (new), \$1.15; 1 car, \$1.13.
No. 5 hard: 1 car, \$1.14.
Sample hard: 1 car (new), \$1.13.
Sample spring: 1 car (dark northern, 47.5 lbs.), \$1.09.
CORN.

47.5 lbs.), \$1.09.

CORN.

No. 1 white: 4 cars, 55c.

No. 2 white: 2 cars, 55c.

No. 1 yellow: 1 car, 55c; 4 cars, 52c; 2-5 car, 52c; 1 car (shippers' weights), No. 2 yellow: 1 car, 52c; 1 car, 51½c.
No. 1 mixed: 1 car, 51c.
No. 2 mixed: 1 car (near white), 53c;
1 car, 51½c; 2 cars, 51c.
No. 4 mixed: 1 car (nearwhite), 52c.
No. 6 mixed: 1 car (shippers' weights), OATS.

No. 2 white: 3 cars, 34c. No. 3 white: 3 cars, 32½c. No. 4 white: 1 car, 32½c. Sample mixed: 1 car, 32½c. RYE. No. 3: 3-5 car, \$1.10. CHICAGO CAR LOT RECEIPTS

RANSAS CITY RECEIPTS PRIMARY RECEIPTS AND SHIPMENTS
Receipts Today Year Ago
Wheat 1,928,000 674,000
Corn 699,000 693,000
Oats 552,000 496,000

Wheat OMAHA RECEIPTS AND SHIPMENTS.

Omaha Hay Market.

Prairie Hay-Receipts somewhat heavier Prairie Hay—Receipts somewhat neaver with considerable movement of new crop hay. Demand draggy.
Alfalfa—Receipts, light; demand light; prices lower.
Biraw—No receipts; nominal demand.
Upland Prairie Hay—No. 1, \$10.50
11.50; No. 2, \$8.50 \$9.50; No. 3, \$7.00 \$\phi\$
8.00. 8.00.

Midland Prairie Hay—No. 1. \$10.00
Dr. Schemel, dentist, moves from 48194,
11.00; No. 2, \$7.50 99.00; No. 3, \$8.50
South 24th to Epstein block, 4825 South
7.50. 7.50.
Lowland Prairie Hay—No. 1, \$7.50@
8.50; No. 2, \$5.50@7.50.
Alfalfa—Choice, \$17.00@18.00; No. 1,
\$15.00@16.50; standard, \$12.00@14.00; No.
2, \$8.00@11.00; No. 3, \$7.00@8.00.
Btraw—Oat, \$8.00@9.00; wheat, \$7.00@8.00.

New York Dried Fruits.
New York, July 13.—Evaporated Apples
Nominal.
Prunes—Firm.
Apricota—Steady.
Peaches—Quiet,
Raisins—Irregular.

Omaha Produce

Fruit and vegetable quotations furnished by Gilinsky Fruit company:

Fruit-Bananas: Per lb. 9c. Grape Fruit: 36 Dr. Phillips, \$5.90; 54 Dr. Phillips, \$7.50; half box California for \$2.50. Oranges: 126-150, \$6.00; 176-200, \$5.00; 216-250, \$6.00; 288-324, \$5.00. Lemons: 300 G. B. or Sk., \$\$11.50; 360 G. B. Sk., \$11.50; 360 G. B. Sk., \$11.50; 300 S. C. or Ch., \$11.00, 360 S. C. or Ch., \$11.00; 270 S. C. or Ch., \$11.00. Apples: 113-125 Winesaps, \$3.25; 138-163 Winesaps, \$3.25; 138-163 Winesaps, \$3.25; 175-200 Winesaps, \$2.75; Arkansas Blacks, \$4.00. Peaches: Ark. baskets, \$3.50. Plums: Climax, \$2.00; Santa Rosa, \$2.25; Tragedy, \$2.50; Apricots, about July 18: Washington, \$2.25; 25 Crt. cots, \$2.20. Cherries: Lug Bings, \$3.50. Cantaloupes: Standards, \$4.00; Pony, \$3.50; Flats, \$1.50. Watermelons: Crated, per lb., 3½c. Berries: Red Raspberries, \$4.00; Loganberries, \$4.50; blackberries, \$3.25. Honey Dew Melons, \$-8-10 and 12 to crate, \$3.00. Vegetables—Potatoes: Home Grown Ohlos, \$24c; Virginia Cobblers, per bbl., \$5.50; Virginia Cobblers, per crate, \$5.00; Logan, per bbl., \$5.50; Virginia Cobblers, per crate, \$5.00; Logan, per bbl., \$5.50; Virginia Cobblers, per bbl., \$

All prices subject to change without

notice.

Wholesale prices of beef cuts are as follows: No. 1 ribs, 17½c; No. 2, 16½c; No. 3, 12½c; No. 1 loins, 26½c; No. 2, 25½c; No. 3, 19½c; No. 1, rounds, 20½c; No. 2, 19½c; No. 3, 16½c. No. 1 chucks, 8c; No. 2, 5c; No. 3, 5c; No. 3, 5c; No. 1 plates, 5c; No. 2, 4½c; No. 3, 3½c. .New York Moneys.

New York, July 13.—Prime Mercantile paper, 614 @ 644 c. Exchange—Irregular. Sterling—Demand, \$3.64%; cables, \$3.65% Francs—Demand, 7.87c; cables, 7.88c. Belgian, Francs—Demand, 7.64c; cables, 7.65c. Beigian, Francs—Demand, 7.84c; cables, 7.56c.
Guilders—Demand, 31.90c; cables, 31.86c.
Lire—Demand, 4.67c; cables, 4.68c.
Marks—Demand, 1.34c; cables, 1.35c.
Greece—Demand, 5.43c.
Sweden—Demand, 21.18c.
Norway—Demand, 13.60c.
Argentine—Demand, 29.50c.
Brazilian—Demand, 10.75c.
Montreal—12.5-16 per cent discount.
Time Loans—Steady; all 6 per cent.
Call Money—Firm; high, 6 per cent; low, 6 per cent; ruling rate, 6 per cent; closing bld, 5½ per cent; offered at 6 per cent; last loan, 6 per cent.

New York General.

New York, July 13.—Flour—Unsettled;
spring patents, \$8.00@3.50; spring clears,
\$6.25@7.75.
Wheat—Spot, firm; No. 2 red winter,
\$1.44, c. i. f., track to arrive; No. 2 hard
winter, \$1.50, late July shipment; No. 1
Manitoba, \$1.75, and No. 2 mixed durum,
\$1.45, both to arrive.
Corn—Spot, firm; No. 2 yellow and No.
2 white, \$6c; No. 2 mixed, \$5½c, all c. i. f.
New York, 10-day shipment,
Oats—Spot, firmer; No. 1 white, 50c. Kausas City Grain,

Kansas City, July 13.—Wheat—July, \$1.17%; September, \$1.18%; December, \$1.22. Corn-July, 41%c; September, 55%; December, 55%c.

St. Louis Grain.
St. Louis, July 13.—Wheat—July, \$1.25;
September, \$1.25.
Corn—July, 59%c; September, 60%c bid.
Oats—July, 38%c; September, 22%c bid.

South Side Brevities

2-rm. fur. apt., 3818 S. 23d. Market 4192 Dr. E. L. Soukup, dentist, now located tensen, Ia., visiting relatives. Dr. E. I. Soukup, dentists, now located in new offices in Epstein Bldg., Market 0565. Dr. M. L. King is moving from 4825 S. 24th St. to 4825 S. 24th St., Epstein Bidg. Market 0894. Strayed—Cow, red, with black spots, white hoof, white spot in center of fore-head, white back. Notify Agnes Zick, 4114 S. 28th St. Market 2585. Mrs. Fred Kohlmeyer and Mrs. Jack Miller of Chicago, who are visiting their parents, Mr. and Mrs. Charles Kohlmeyer, 2823 Sprague street, have been visiting for several days with their sister, Mrs. M. J. Grady, 4713 South Seventsenth street.

July Clearance Sale of Yard Goods at PHILIP'S BIG STORE

Another big sale at Philip's, just a continuation of our policy to give our many customers at all times "Best Merchandise for Least Money."



15-inch Twilled Toweling, bleached, with red borders, excellent quality, an exceptional per yard 6c value, priced, 27-inch Assorted Plaid Gingham

Material, many patterns to sea yard 15c

36-inch Percales, in light, dark blue and red colors, fine quality, exceptional assortment to choose from, priced very low for this sale, a yard

36-inch Novelty White Goods, barred patterns, splash and embroidered effects, regularly sold from 75c to \$1.25 per yard, just the material for summer dresses, waists, baby clothes, etc.; priced for quick clearance, a yard.... 39c

86 and 40-inch Voiles, printed, in light and dark colors, some with silk stripe, excellent selection of this fine material for you to choose from, priced, per yard, from 25c to

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South Side

Sleuths Scored for Arrest of Mother

Judge Raps Detectives for Nabbing Woman and Babe, Letting Man Go.

Lecturing Detectives Murphy and Buford for arresting a woman with a 7-month-old baby in arms on a iquor violation charge and for not bringing in a man said to be involved in the same charge, Judge Foster yesterday morning released Mrs. Dora Carcas, 1310 South Sixth street, in \$500 cash bail.

Mrs. Carcas was arrested at Tuesday at her home by the detectives on a search warrant. A copper boiler used for alleged distillery purposes and a five-gallon jug, con-taining alleged corn whisky, were seized by the officers and a charge of illegal possession and the manufacture of liquor lodged against the woman.

Fire Destroys Barn. Fire of undetermined origin detroyed the barn of Philip Sherrets, yesterday morning at 4:30. The loss

Man Who Abused Wife Gets

30-Day Sentence in Jail Mrs. R. D. King will get a 30-day respite from her reported abuse by her husband. King was arrested Tuesday on complaint of his wife, who told Judge Foster in South Side court yesterday morning that he slapped her while he was intoxicated. King served four days two weeks ago for abusing his wife. He was sentenced to 30 days yesterday and it will be 90 days the next time, the judge warned. The wife smiled.

Man Arrested on Charge

Of Beating His Daughter On complaint to the Welfare poard and the juvenile authorities yesterday afternoon, Frank Hoye, Fifty-sixth and W streets, was brought in to the juvenile court. His stepdaughter, Esther, 15, declared he had beaten her and her sister, Blanche, 13. The girls were sent to Riverview home to wait until Saturday, when the case will be

Mother Dies, Baby Lives,

In Caesarian Operation Mrs. Margaret Harris, 4102 T street, died late Tuesday afternoon at a local hospital following a Caesarian operation. She is sur-vived by her husband, William, her 2212 Harrison street, South Omaha, parents, Mr. and Mrs. Edward Lanning and three brothers and two sisters, The baby is living.



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Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange OFFICES AT

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