Omaha Produce

Fruit and vegetable quotations furnished by Gilinsky Fruit company; Bananas: Per pound, 10c. Grape fruit: 46, \$6.00; 54, \$7.00; 64, 70, 80, \$7.50.

Grape fruit: 46, \$6.00; 54, \$7.00; 84, 70, 80, \$7.50.

Oranges, Sunkist: 126, \$6.00; 150, \$6.25; 176, 200, 216, \$6.50; 250, \$6.25; 288, \$6.00; 324, \$5.75.

Lemons: 200 Golden Rowls, \$11.00; 360 Golden Bowls, \$11.00; 360 Golden Bowls, \$11.00; 360 Golden Bowls, \$10.50; 360 Silver Cords, \$10.50; 360; 360; 360; \$2.75; Arkaneas Blacks, \$4.00.

California Fruits: Box peaches, \$1.50; crate large red plums, \$2.25; red plums, \$2.00; Santa Rosa, \$2.50; lug large black chorries, \$1.75.

Cantalopes: Standards, \$4.25; ponies, \$3.75; flats, \$1.75.

Watermelons: crated, per pound, 34.6.
Berries: Loganberries, pints, \$4.50; blackberries, 1175.

Berries: Loganberries, pints, \$4.50; blackberries, \$1.50.

Potatoes: Old stock, per cwt., \$1.50; new Triumphs, per cwt., \$3.25; Virginia, \$3.00; Hamper Sweets, \$2.50.

Cabbage: California, crates, \$4.6; California, small lots, \$6.

Onions: crate, yellow, \$1.75; crate Crystal Wax, \$2.28.

Peanuts: Ten pound can saited, \$1.50; pails, 30 pounds per lb, 12c; cartons, 50; pails, 30 pounds per lb,

Crystal Wax, \$2.28.

Peanuts: Ten pound can saited, \$1.50; pails, 30 pounds, per lb., 12c; cartons, 50 pounds, per lb., 11½c; cartons, 50 pounds, per lb., 11½c; barrels, 175 pounds, per pound, 11c; Ne. 1 raw, 09c; No. 1 roast, 11½c; jumbo raw, 14c; jumbo roast, 17c.

Vegetables: Basket high-grade cucumbers, 2 dozen parket, but you beaus market.

U.S. Is Creditor Of Allies by Sum Of \$10,000,000,000

Aggregate Indebtedness Owed Country by Other Nations, Including Individuals, Is \$15,000,000,000.

By HOLLAND.

Perhaps the first statement officially made of the change in the world relation of the United States from a debtor to a creditor nation is a brief reference to this change made by Secretary of the Treasury Mellon in the statement which he submitted to the senate committee on finance last week. He speaks of this momentous change not in any manner of gratification or exultation. It is the cold business-like statement of an able financial authority. The secretary, however, limits his statement by saying that this country is a creditor nation by a little over \$10,000,000,000. He had in mind the aggregate indebtedness of the allies, which is now represented by demand notes held in the Treasury department.

The United States, however, is a creditor nation by a much larger amount than \$10,000,000,000. These cumulation of a vast favorable trade balance, undoubtedly makes the United States a creditor nation by not far from \$15,000,000,000, perhaps considerably more.

Stupendous Asset.

But with these debts which Europe and other parts of the world owe to American banks and to American industries the secretary of the treasury has nothing now to do. In his statement to the senate committee he referred only to the allied debts.

This stupendous single asset, greater in amount than any other government has ever possessed, may be so used as to serve the best interest of the government and of the people. That is the reason why Secretary Melion asks for full power to deal with this vast asset.

An interesting admission was made by Secretary Melion when he was replying to some of the questions which were put by members of the senate committee. He was referring to the aggregate interest which has accumulated upon these foreign debts. Nearly \$500,000,000 of this accumulated interest has been paid, but a considerable part of it was paid by using money which the United States had advanced to the debtor nations. In other words we lent some of our debtor nations money which they used to aid in paying their interest obligations.

Nations in Conference.

When Mr. Melion sent to the president the statement that he believed the secretary of the treasury should be granted by congress full power to deal with this momentous matter and when the president cordially approved the secretary's plan, it was reported here that Mr. Melion had not prepared his plan until he had conferences with some of the other nations. In fact it was known that already the government had been in preliminary negotiation with Great Britain, the subject of the negotiation being the

as any one of the large industrial or ganizations is there would be a saving of hundreds of millions each year, and a wonderful increase in efficiency.

Kansas City Live Stock.

Kansas City July 6.—(U. S. Bureau of Markets.)—Cattle—Receipts, 7,000 head beef steers steady to 25c lower; heavy and to higher; best in the classes mostly steady; bulk canners, \$1,500 dead; yearlings steady to higher; best, \$3,70; other choice lots, \$8,35,08.60; other classes mostly steady; bulk canners, \$1,500 dead; warded \$3,00; bulk bulls, \$3,250 dead; other stockers steady to higher; best wellers strong; top, \$5,25; other calves ateady to higher; good light kinds, \$5,250,580; best vealers strong; top, \$5,25; other calves ateady to weak. Hogs—Receipts, 6,000 head; market opened slow, mostly 25c higher; than year topened slow, mostly 25c higher; than year to year year to y

St. Joseph Live Stock.

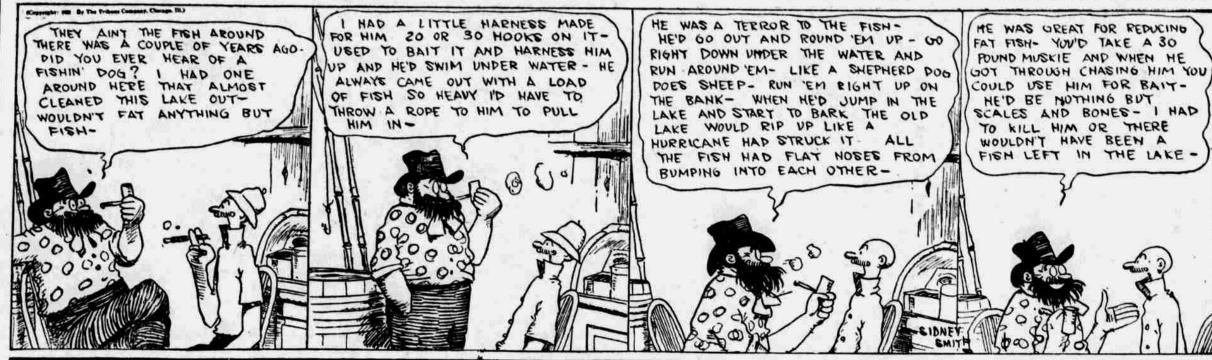
St. Joseph. July 6.—Cattle—Receipts.
2,200 head; market for steers slow and
steady; butchers, steady to strong; steers.
\$6.00@8.25; cows and heifers, \$2.50@8.25;
enlyes, \$6.00@9.00.

Hogs—Receipts, 11,000 head. Hogs-Receipts, 11,000 head; market 15 25c higher; top, \$9.35; bulk, \$8.90@ Sheep and Lambs Receipts, 4,000 head; market for good lambs 50c higher, other classes steady; lambs, \$8,00@10,00; ewes, \$2,00@3,75.

THE GUMPS---

THE FISH TERRIOR

Drawn for The Bee by Sidney Smith.



Market, Financial and Industrial News of the

Live Stock

amount than \$10,000,000,000. These billions which he mentioned are an asset which the Treasury department possesses, but the aggregate indebtedness which is owed to the United States by other nations, by individuals, by municipalities and by corporations, as well as the accumulation of a vast favorable

C. M. & St. P. Ry.
Wabash R. R.
Mo. Pac. Ry.
Union Pacific R. R.
C. & N. W. Ry., east
C. & N. W. Ry., west
C. St. P. M. & O. Ry.
C. B. & Q. Ry., east
C. R. L. & P., east
C. R. L. & P., cast
C. R. L. & P., west
Illinois Central Ry.
C. G. W. Ry.

Total receipts

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	1	1600	4 25			
	Hogs-	Rece	ints of	hogs toda	v amo	unte
			THE REAL PROPERTY.	The second secon		****

Chicago Live Stock.

Chicago, July 6.—Cattle—Receipts 5,000 head; market, beef steers and she-stock steady to strong; top yearling steers, \$8.25; bulk beef steers, \$8.75.298.25; bulk fat cows and heifers, \$4.50.96.50; canners and cutters, \$1.75.22.25; bulk and veal calves, 25s higher; bulk bolognas, 4.25.94.40; butcher buls, \$5.00.95.75; bulk veal calves, \$8.75.9.50; stockers, strong; feeders dull.

market for good lambs 50c higher, other classes steady; lambs, \$3.00@10.00; ewes, \$3.00@3.75.

Chicago Produce.

Sampar Follow Full. 25c higher than yesterday's average; lights closed firm; others lost spart of early advance; top, \$9.75; bulk, \$3.00@3.70; pigs full. 25c lower; bulk desirable, \$3.00@9.75; Sheep and Lambs—Receipts \$0.00 head; market opened mostly 25c higher than yesterday's average; lights closed firm; others lost spart of early advance; top, \$9.75; bulk, \$3.00@9.70; pigs full. 25c lower; bulk desirable, \$3.00@9.75; pigs full. 25c lower; bulk desirable, and Lambs—Receipts \$0.00 head; market mostly higher than yesterday's average; lights closed firm; others lost part of early advance; top, \$9.75; bulk, \$3.00@9.75; pigs full. 25c lower; bulk desirable, \$3.00@9.75; pigs full. 25c lower; bulk d

Financial

The New Hork Times.

By ALEXANDER DANA NOYES.

New York General.

New York, July 6.—Flour—Easy; spring patents, \$8.25 @ 8.75; soft winter straights, \$6.00 @ 6.75; hard winter straights, \$7.25 @ 8.00.

Wheat—Spot, easy; No. 3 red (new), 1.314; No. 2 hard (new), \$1.384; No. 1 Manitoba, \$1.744; and No. 2 mixed durum, \$1.2816 c. 1. f. track, New York to arrive. durum, \$1.50 g arrive.

Corn—Spot steady; No. 2 yellow and No. 2 white, 75 %c and No. 2 mixed, 75 %c, c. i. f. New York, 10 days shipment.

Oats—Spot, firm; No. 1 white, 46 %c, Lard—Firmer; middlewest, \$11.30@11.40.

Other articles unchanged.

New York Sugar.

New York, July 6.—The local market for raw sugar was firm and unchanged at 4c for centrifugal. There were buyers at that level for Porto Ricos, but offerings were light and holders asked more, with the result that no business was reported, although there were sales of 4,500 bags of San Domingoes to Canada at 2 11-16c, c. 1. f., and 1,400 bags of Brazil centrifugals to a local refiner at 2%c. c. 1. f.

Liberty Bond Prices. Liberty Bond Prices.

New York, July 6.—Liberty bonds at noon: 3½s, 86.70; first 4s, 87.40; second 4s, 87.10; first 4½s, 87.66; second 4½s, 87.08; third 4½s, 87.36; fourth 4½s, 87.38; Victory 3½s, 98.38; Victory 4½s, 98.38; Liberty bonds closed: 3½s, 86.78; first 4s, 87.40; second 4½s, 87.16; first 4½s, 87.50; second 4½s, 87.20; third 4½s, 91.04; fourth 4½s, 87.34; Victory 3½s, 98.36; Victory 4½s, 98.36.

New York Metals,
New York, July 6.—Copper—Steady:
electrolytic, spot and nearby, 124 @13c;
third quarter, 13@134c.
Tin—Easier; spot and nearby, 29,25c;
futures, 29c.
Iron—Nominally unchanged.
Lead—Quiet; spot, 4.40c.
Zinc—Firmer; East St, Louis spot, 4.25
@4.35c. Antimony-Spot, 4.75e.

New York Dried Fruits.

New York, July 6,—Apples—Evaporated, market nominal.

Prunes and Apricots—Better export demand.

Peaches—Quiet.

Raisins—Steady.

New York Quotations

Range of prices of the leading stocks, furnished by Logan & Bryan, Peters Trust building: RAILS.

weeks. It was simply another case of the shorts finding stocks scarce at the low levels.

For some time it has been evident that the floating supply of stock was being steadily depleted by purchases on the part of those who considered that the run of speculation for the decline had passed the point of case on and was taking too little account of underlying values. This depletion of floating supply combined with a heavily oversold position pro-

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank:

Par

Valuation. Austria 30
Belgium 195
Canada 1.00
Czecho-Slovakia 1.00
Czecho-Slovakia 27
England 486
France 193
Germany 238
Greece 195
Italy 195
Jugo-Slavia 195
Norway 27
Sweden 27 Chicago Stocks.

Bonds and Notes The following quotations furnished by the Omaha Trust company:

The following quotains the Omaha Trust company:

Am. A. C. 748, 1941. 9345 9445

Am. T. & T. 6s. 1922. 97% 97%

Am. T. & T. 6s. 1922. 95% 98%

Anaconda 7s. 1929. 914 9245

Armour 7s. 1930. 954 954 954

Armour 7s. 1930. 954 954 954

Belgian Govt. 8s. 1941. 994 994

Belgian Govt. 8s. 1941. 994 994

Belgian Govt. 8s. 1941. 994 974

British 54s. 1922. 974 974

British 54s. 1922. 884 885

British 54s. 1922. 884 885

British 54s. 1936 877 854

C. B. & Q. Jt. 64s. 1936 877 877

C. C. C. & St. L. 6s. 1928 6 874

Chile 8s. 1941. 929 86 874

B. F. Goodrich 7s. 1925 894 964

B. F. Goodrich 7s. 1925 894 85

Jap. Govt. 4s. 1931 955 954

Jap. Govt. 4s. 1931 955

Jap. Govt. 4s. 1931 955

Jap. Govt. 4s. 1931 955

Jap. Govt. 4s. 1931 95

S. W. Bell Tel. 7s. 1941 994 100

Packard 8s. 1931 95 964 964

S. W. Bell Tel. 7s. 1941 994

S. W. Bell Tel. 7s. 1930 100 1004

Packard 8s. 1931 95 964

S. W. Bell Tel. 7s. 1930 102 1024

S. W. Bell Tel. 7s. 1930 102 1024

S. W. Bell Tel. 7s. 1930 984

S. W. Bubber 74s. 1930 984

S. Swifs Govt. 8s. 1940 105 10546

Tidewater Oil 84s. 1930 984

S. W. Bubber 74s. 1930 984

U. S. Rubber 74s. 1930 984

Vacuum Oil 7s. 1935 101 1014

West. Elec. 7s. 1931 100 10046

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, July 6.—The news was bearish and new low prices for the season were made for December wheat, corn and oats. The markets were oversold on the break and the action of the market in the late trading suggested that the hearish conclose showed net gains of 1/4@21/4c nal. on wheat, the latter on December. Corn was %@1%c higher; oats up %@3%c, and 1%@1%c higher for

rye for the day. Rains over the northwest, Canada, Nebraska and a good part of Iowa and scattered points in Kansas were shown by the weather reports. They

was around the top.

Pit Notes.

An over-extension of the short interest in all grains, due to the confidence prevailing among traders that values were to go lower, was the best explanation of the late advance and higher close for all grains after a weak and lower set of markets during the morning.

Crop damage news appears to have lost its bullish effect because of good rains, with one to six inches over a large part of the country west of the Mississippi river. The only thing left for those who believe in higher prices later is to wait until the trade is oversold and take hold for a turn which comes every few days.

With a light outside buying power, the hedging pressure is expected to have a depressing effect unless there is a marked increase in the export buying. The break has brought in the latter with 2,500,000 bushels of wheat sold, mostly to Germany, in addition to 300,000 bushels of rye. Part of this is understood to have been on credit and the latter system of doing business appears to be on the increase, as buyers there need financing.

A number of the largest local operators are buying corn in expectation of crop and over, as the heat is likely to burn the tassels and damage the crop.

That the movement of new wheat is likels. tassels and damage the crop.

That the movement of new wheat is expected to keep up in liberal yolume is the belief of the cash handlers. This tends to make buyers go slow, except on sharp

to make buyers go slow, except on sharp breaks.

Local elevator conditions were a little better than the previous day, but are still far from normal. Some houses were working today and cars were being unloaded, but the activity is limited. Elevator men were inclined to look for marked improvement in the next two or three days. It was understood that the employes were to hold a meeting today.

New York Coffee,

New York, July 6.—After opening at net decline of 6 points on July, but generally unchanged to 1 point higher, coffee futures sagged off a few points under scattering liquidation. September sold down to 6.30c with active months generally showing net losses of 4 to 7 points, but offerings were light and the tone was steadier later in the afternoon, owing to an advance in Santos and private cables intimating that the government had named a minimum buying price of 14.550 reis for Santos and 12.500 reis for Rio coffees for the new season. The close was net unchanged to 6 points higher. Closing bids:

July, 6.09c; September, 6.31c; October, 6.45c; December, 6.73c; January, 6.83; March, 7.04c; May, 7.21c.

Spot coffee quiet; Rio 7s, 6%c; aSntos 4s, 9%c to 9%c.

Omaha Grain

Omaha, July 6. Only 62 cars of grain were reing suggested that the bearish con- erally a cent lower. Corn was genditions had been discounted for the erally a cent up. Oats were gentime being. Lowest prices were made higher. Rye and barley were nomi-

No. 1 hard: 1 car, \$1.16; 1 car, \$1.15; 1 car, \$1.15; 1 car, \$1.11 (new, shippers wts.).

No. 2 hard: 4 cars, \$1.14; 1 car, \$1.15; 1 car, \$1.12 (smutty); 3 cars, \$1.13; 1 car, \$1.12; (smutty); 1 car, \$1.09 (new).

No. 3 hard: 1 car, \$1.14 (heavy); 2 cars, \$1.13; 1 car, \$1.14; 1 car, \$1.09 (new); 1 car, \$1

1.12 ½ 1.15 1.12 ½ 1.14 ½ 1.13 ½ 1.01 1.03 ½ 1.02 .59 \ .59 \ .58 \ .58 \ .58 \ .57 \ \ .57 \ \ .58 \ \ .58 \ \ .57 \ \ .58 \ \ .34 1/4 .35 1/4 .34 1/4 .36 1/4 .36 1/4 .38 1/ .39 14 10.45 10.75 10.45 10.75 10.97 10.82 10.97 10.50 10.50 10.85 10.50 10.50

Minneapolis Grain. Minneapolis, July 6.—Flour—Unchanged 35c lower; family patents, \$8.35@8.50 Bran-\$13.25@15.00.

Bran—\$13.25@15.00.

Wheat—Receipts, 267 cars, compared with 160 cars a year ago. Cash No. 1 northern, \$1.27\% @1.37\%; July, \$1.17\%; September, \$1.21.

Corn—No. 3 yellow, 45@46c.
Oats—No. 3 white, 31\% @31\% c.
Barley—43\@58c.

Rye—No. 2, \$1.08\% @1.10\%.

Flax—No. 1, \$1.80\@1.82. St. Louis Grain.

St. Louis, July 5.—Wheat—July, \$1.12% bld; September, \$1.14@1.17 asked. Corn—July, 55½c; September, 55%c old. Oats-July, 33%c bid; September, 36%c isked. Kansas City Grain.
City, July 6.—Wheat—July,
\$1.07½; September, 1.03%; December,

Corn-July, 48%c; September, 53%c; December, 52%c Omaha Hay Market.

Omaha Hay Market.

Prairie Hay—Reccipts fair, market almost stagnant; prices lower.

Alfalfa—Receipts, light; market draggy; prices lower.

Straw—No receipts; nominal demand.

Upland Prairie Hay—No. 1, \$11.00 to \$12.00; No. 2, \$7.00 to \$10.00; No. 3, \$7.00 to \$8.00.

Midland Prairie Hay—No. 1, \$10.00 to \$11.00; No. 2, \$7.50 to \$9.00; No. 3, \$6.50 to \$7.50.

Lowland Prairie Hay—No. 1, \$2.00 to \$1.50. Turpentine and Rosin.

Savannah, Ga., July 6.—Turpentine—Market firm, 49½ 650c; sales, 64½ barrels; receipts, 319 barrels; shipments, 267 barrels; stock, 8,776 barrels.

Rosin—Market firm; sales, 671 casks; receipts, 2,246 casks; shipments, 825 casks; stocks, 81,868 casks; shipments, 825 casks; shipments, 825 casks; shipments, 8

New York, July 6.—Butter—Firm; creamery, higher than extras, 38@38%c; creamery extras, 37@37%c; creamery, firsts, 34%@36%c. Eggs—Firm; fresh gathered etras, firsts, 25@36c; firsts, 23@34c, Chesse—Firm; state whole milk flats fresh specials, 17@17½c; twins, 16%@ 17½c.

London Money.

ounce.

Money—4% per cent.

Discount Rates—Short bills, 5 per cent;
three months' bills, 5% per cent.

Vegetables: Rasket high-grade cucumbers 2 dozen, market; hpr. wax beans, market; hpr. green beans, market; tomatoes (4-banket Texas), \$1.75; turnips, per dozen, market; beats, per dozen, market; carrots, per dozen, market; egg plant, market; head lettuce, market.
Repack baskets; per crate (250 baskets), \$3.50.
New dates: Dromedary (35 nacksgrant). kets), \$3.50.

New dates: Dromedary (35 packages), \$6.75.

Checkers and Cracker Jack: 100 to case, prize, \$7.00; 100 to case no prize \$6.75; 50 to case, prize, \$3.50; 60 to case, no prize, \$3.40.

All prices subject to change without notice.

London, July 6 .- Bar Silver-36%d per

Nholesale prices of beef cuts are as fol-

Wholesale prices of beef cuts are as follows: No. 1 ribs, 184c; No. 2 ribs, 164c; No. 3 ribs, 164c; No. 3 loins, 274c; No. 2 loins, 274c; No. 3 loins, 194c. No. 1 rounds, 2044c; No. 2 rounds, 194c; No. 3 rounds, 16c. No. 1 chucks, 9c; No. 2 chucks, 84c; No. 3 chucks, 6c. No. 1 plates, 5c; No. 2 plates, 44c; No. 3 plates, 34c.

Chicago Potatoes, Chicago, July 6.—Potatoes, stendy; re-ceipts, 45 cars; Virginia, \$3.00@4.15 bar-rel; Carolina, \$3.00@3.40 barrel; early Ohios, \$2.00 cwt.

New York, July 6.—Bar Silver—Do-mestic, 99%c; foreign, 59%c; Mexican dollars, 45%c.

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