

Fiscal Year Just Ended Will Be Traditional One

Marked by Mellon Plan of Funding Allied Debts and By Deflation Following War.

By HOLLAND. In the closing days of the governmental fiscal year, which ended June 30, the most conspicuous single constructive action was the announcement of the plan which Secretary of the Treasury Mellon has formulated...

Many other features which will identify the fiscal year now closing will make that year traditional. In the first place, deflation had just begun in the last weeks of the previous fiscal year.

Credit Situation. By January of the fiscal year, however, the first promise of improvement was recognized, especially in the cotton and other textile industries.

Stupendous Gold Current. Another feature by which the fiscal year now ending is marked is the unexpected and undesired flow of gold from all parts of the world to the United States.

Although one feature of the fiscal year is discovered in the sudden and heavy falling off in international trade, on the other hand various attempts to aid this trade by financing the exports of American products have been successful.

New York Cotton. New York, June 30.—Liquidation for the government crop report Friday and the approaching holidays was reported in the cotton market at both Liverpool and New York this morning.

New York Curb Stocks. The following quotations are furnished by Logan & Bryan: Allied Oil, 4 1/2 @ 5; Boston Montana, 52 @ 53; Boston Wyoming, 65 @ 66; Condon Oil, 5 1/2 @ 6; Consolidated Copper, 1 1/2 @ 1 3/4; Elk Basin, 3 @ 3 1/4; Federal Oil, 3 @ 3 1/4; Inland Oil, 3 @ 3 1/4; Merritt Oil, 7 1/2 @ 7 3/4; Midwest Refining, 10 @ 10 1/2; Silver King of Arizona, 10 @ 10 1/2; Sapulpa Oil, 7 1/2 @ 7 3/4; Simms Petroleum, 2 1/2 @ 2 3/4; Tonopah Divide, 1 @ 1 1/4; U. S. Steamship, 1 @ 1 1/4; U. S. Retail Candy, 6 @ 6 1/2.

Chicago Stocks. The following quotations are furnished by Logan & Bryan: Armour & Co. pfd., 85 1/2; Armour Leather Co. common, 12 1/2; Armour Leather Co. pfd., 10 1/2; Commonwealth Edison Co., 10 1/2; Cadbury Packing Co. common, 5 1/2; Continental Motors, 7 1/2; Hackman Corporation, 7 1/2; Libby, McNeill & Libby, 1 1/2; Montgomery Ward Co., 1 1/2; National Leather, 5 1/2; Rex Motor Car Co., 1 1/2; Swift & Co., 1 1/2; Swift International, 1 1/2; United Carbide & Carbon Co., 4 1/2.

New York New York Produce. New York, June 30.—Butter—Standard creamery, higher than extra, 36 1/2 @ 36 3/4; creamery, 34 1/2 @ 34 3/4; extra, 33 1/2 @ 33 3/4; Eggs—Farm, fresh, whole milk, extra, first, 31 1/2 @ 32; second, 30 1/2 @ 31; third, 29 1/2 @ 30; State whole milk, extra, first, 15 1/2 @ 16; second, 14 1/2 @ 15; third, 13 1/2 @ 14; State whole milk, second, 14 1/2 @ 15; third, 13 1/2 @ 14; Poultry—Live, week, broilers, 20 @ 20 1/2; chickens, 18 @ 18 1/2; ducks, 16 @ 16 1/2; geese, 14 @ 14 1/2; turkeys, 12 @ 12 1/2; dressed, 10 @ 10 1/2; fresh and unpeached, 8 @ 8 1/2.

Live Stock

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours, ending at 3 p. m., June 30, 1921.

Table with columns for Receipts, Disposition, and Cattle. Includes sub-sections for Receipts-Cattle, Disposition-Cattle, Receipts-Hogs, and Disposition-Hogs.

Cattle—Only a moderate Thursday's run of cattle was received, about 4,000 head. The four days supply being a little over 19,000 head, or 6,000 short of last week.

The market showed no particular change as compared with Wednesday. The heavy weight steers moving readily at steady prices, while it took shaded figures to reach the general run of medium and heavy cattle.

Quotations on cattle: Choice to prime beef, \$15.00 @ 15.50; good to choice beef, \$14.00 @ 14.50; fair to good beef, \$13.00 @ 13.50; common to fair beef, \$12.00 @ 12.50.

Quotations on hogs: Choice to prime hogs, \$10.00 @ 10.50; good to choice hogs, \$9.00 @ 9.50; fair to good hogs, \$8.00 @ 8.50; common to fair hogs, \$7.00 @ 7.50.

Quotations on sheep: Choice to prime sheep, \$6.00 @ 6.50; good to choice sheep, \$5.00 @ 5.50; fair to good sheep, \$4.00 @ 4.50; common to fair sheep, \$3.00 @ 3.50.

Chicago Live Stock Receipts. Chicago, June 30.—Cattle—Receipts 5,600 head; market, beef steers, fat sheep and hogs, 15c to 20c higher; top yearling, \$8.00; fat calves, \$10.00; hogs, \$10.00; sheep, \$10.00.

Chicago Cattle Receipts. Chicago, June 30.—Cattle—Receipts 5,600 head; market, beef steers, fat sheep and hogs, 15c to 20c higher; top yearling, \$8.00; fat calves, \$10.00; hogs, \$10.00; sheep, \$10.00.

Chicago Hogs Receipts. Chicago, June 30.—Hogs—Receipts 10,000 head; market, heavy hogs, \$10.00; light hogs, \$9.00; mixed, \$8.00; top, \$10.00.

The New York Times

By ALEXANDER DANA NOYES. Chicago Tribune-Omaha Bee Leased Wire.

New York, June 30.—Probably no one would have looked for a break in stocks on the announcement of the new tariff bill. That the project of putting up higher barriers against import of European goods was economically stupid, when all the world knows that Europe must pay her enormous war debt to the United States in merchandise, Wall Street has been perfectly aware.

But the decline did not stop with that stock; not only the shares of other oil companies, but those of other lines of production gave away along with the oil shares.

Foreign exchange declined again today, settling going to its lowest rate since the German payments began.

Chicago Grain. Chicago, June 30.—Crop conditions in the northwestern shipping wheat sections continue to deteriorate and the situation has reached a stage where every day of high temperatures and dry weather reduces the prospective size of the crop.

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Chicago Sheep Receipts. Chicago, June 30.—Sheep—Receipts 1,000 head; market, heavy sheep, \$10.00; light sheep, \$9.00; mixed, \$8.00; top, \$10.00.

Chicago Poultry Receipts. Chicago, June 30.—Poultry—Receipts 10,000 head; market, heavy poultry, \$10.00; light poultry, \$9.00; mixed, \$8.00; top, \$10.00.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire.

Chicago, June 30.—Crop conditions in the northwestern shipping wheat sections continue to deteriorate and the situation has reached a stage where every day of high temperatures and dry weather reduces the prospective size of the crop.

Germany is in the market for 3,000,000 bushels of wheat on credit. This announcement caused traders to buy wheat futures freely in the last hour. It was also claimed that 1,000,000 bushels had been sold at the gulf outside of the German order.

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Chicago Poultry Receipts. Chicago, June 30.—Poultry—Receipts 10,000 head; market, heavy poultry, \$10.00; light poultry, \$9.00; mixed, \$8.00; top, \$10.00.

Omaha Grain

June 30, 1921. Cash wheat prices were generally 3c lower today. Corn was unchanged to a cent off.

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Chicago Poultry Receipts. Chicago, June 30.—Poultry—Receipts 10,000 head; market, heavy poultry, \$10.00; light poultry, \$9.00; mixed, \$8.00; top, \$10.00.

Bonds and Notes

The following quotations furnished by the Omaha Trust Company:

Table of bond and note quotations including U.S. Government bonds, Municipal bonds, and Corporate bonds.

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Chicago Poultry Receipts. Chicago, June 30.—Poultry—Receipts 10,000 head; market, heavy poultry, \$10.00; light poultry, \$9.00; mixed, \$8.00; top, \$10.00.

Chicago Live Stock Receipts. Chicago, June 30.—Live Stock—Receipts 10,000 head; market, heavy live stock, \$10.00; light live stock, \$9.00; mixed, \$8.00; top, \$10.00.

Chicago Market Summary. Chicago, June 30.—Market summary for various commodities including grain, live stock, and poultry.

Consolidation of Crop and Market Bureaus Announced

Washington, June 30.—Consolidation of the bureau of markets and the bureau of crop estimates, effective tomorrow, was announced by the Department of Agriculture.

Chicago Potatoes. Chicago, June 30.—Potatoes weaker; receipts, \$8 car. Virginia, barrell, \$2.00 @ 2.10; Carolina, state barrell, \$1.90 @ 2.00; flat barrell, \$1.25 @ 1.30; Northern Virginia, \$1.00 @ 1.10.

Kansas City Produce. Kansas City, June 30.—Eggs, 1c higher; first 26c; second, 25c. Butter—Unchanged. Poultry—Hens, 10c down; broilers, 10c down; 27 @ 28.

New York Dry Goods. New York, June 30.—Cotton goods steady today and yarn quiet. Raw silk was considerably lower. Furriers were quiet. Wool goods continued firm and quiet.

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Advertisement for The Omaha Trust Company, featuring a list of investment options such as Illinois Central Railroad Co. 6 1/2% Secured Gold Bonds, and Government of the French Republic External Gold Loan 7 1/2% Bonds.

Advertisement for The Omaha Trust Company, Omaha National Bank Building, featuring a list of services and contact information.

Advertisement for Omaha Loan & Building Association, featuring a financial statement of assets and liabilities.

Advertisement for The Urdike Grain Company, featuring a list of grain products and contact information for various branch offices.