13-A THE BEE: OMAHA, SUNDAY, JUNE 26, 1921. Lower Discount Market, Financial and Industrial News of the Day Heavy U.S. Trade **Rates To Go Into** With Germany Effect on July 1 **Omaha** Produce **Bonds and Notes** Omaha Grain Feature of Year Chicago Grain Financial Live Stock by Fruit and vegetable quotations furnished by Gillinsky Fruit company: Rananss-Fer pound, 100: Graps Fruit-46s, 35.00; 54s, 37.00; 64-8.80 Oranges-Sunkist, 126s, 36.00; 150s, 8.00 56.25; 176.200.216s 36.50; 156s, 86.26; 2.50 Lemons-300 Goldan Bowis, \$10.00; 360s 3.50 Lemons-300 Goldan Bowis, \$10.00; 360s 3.50 Jenons-300 Goldan Bowis, \$10.00; 360s 3.55 Golden Bowis, \$10.00; 300 Bilver Cords, 3.55 7.42 5.51; 176-2008, \$2.75. Californis Fruits-Peaches box, \$1.76; Californis Fils, \$3.25; 138-180-163s, 3.75. Cantaloupes-Standards, \$3.75; Ponies, Cantaloupes-Standards, \$3.75; Ponies, 2.55 2.5 The following quotations furnished by the Omaha Trust company: Change Announced by Omaha Omaha, June 25. By CHARLES D. MICHAELS. Omaha, June 25. The New york Eimes. Business Between Two Na-Federal Reserve Bank Cattle, Hogs, Sheep 6.301 11.010 11.385 5.851 14.210 11.485 Chicago, June 25 .- Crop news from tions Technically at War By ALEXANDER NOYES. 11.485 Manager Indicates Rethe northwest was mostly bullish hicago Tribune-Omaha Bee Leased Wire. 8,920 5,777 and there were heavy rains in the Only \$100,000,000 Less turn to Normal. New York, June 25 .- A week-end southwest, yet cash houses in that 45,788 Than High Record. stock market is always watched with section were free sellers of wheat interest as an indication of the specu- here for July delivery. A general Lower discount rates will be pu lative position. When continuous week-end evening up was on and at into effect July 1, L. H. Earhart, manager of the Omaha branch of the By HOLLAND. liquidation is visibly in prospect, as the finish July wheat showed a loss it was in the markets of last Novem- of 1/2c, while September gained 13/2c. 25,411 Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours, ending at 3 p. m., June 25, 1921: RECEIPTS-CARLOT. Cattle Hogs There is in the history of our world \$3.75. Cantaloupes—Standards, \$3.75; Ponies,
 \$3.00; Flats, \$1.50. Watermelons—Crated, per pound, 3%c. Berries—Hood River pints, \$4.50; Lo-ganberries, \$4.60; blackberries, \$4.60; half boxes Grp. Frt. Lemons and oranges 15c extra. Federal Reserve bank, "announced trade nothing to be compared with Saturday. some features of the record made by The new rate will be figured on a the United States in its trade with Germany since July 1, 1920. On Fri-6 per cent basic line, established on pressure of real sales has suddenly up 1/2@3%c, while rye gained 3/2@5%c relaxed, the "bear operator" will usu- for the day. The trade was greatly ganberries, st. U. Jacabas, and oranges 150 boxes Grp. Frit. Lamons and oranges 150 extra. Potatoes-Old stock, per cwt., \$1.50; New Triumphs, per cwt., \$3.25; Virginia, \$3.00; Hamper Sweets, \$3.50; Cabbage-California, crates, \$0; Call-fornia, small lots 5c. Oonions-Tellow, crate, \$1.75; Crystal Wax, crate, \$2.25. Peanuta-Salted, 10-pound can, \$1.50; 30-pound palls, per pound, 11%; 5d-pound cartons, per pound, 11%; 5d-pound cartons, per pound, 11%; 5d-pound cartons, per pound, 11%; No. 1 raw, \$c: No. 1 roast, 11%; Jumbo raw, 14c; Jumbo roast, 17c. Verotables-Cucumbers, H. G., basket, 3 dozen market: Hpr., wax beans, mar-ket: Hpr. green beans, market: tomatoes (4 basket Texas) \$1.75; turnips, per dozen, market; beata, per dozen, market; car-rots, per dozen, market; eggplant, per dozen, market; head lettuce, per dozen market. the standing of the individual banks day of next week the present fiscal & N. W. Ry., east . & N. W. Ry., west . St. P., M. & O. Ry. ⁸ ally be busy withdrawing from his ⁷⁹ ally be busy withdrawing from his speculative commitments, because he flicting reports. approved by the board of directors year of the government will end. Even before the close of this fiscal the reserve bank. The change is looked upon as evidoes not know what may happen over the holiday. This was clearly week ago show gains of 2 cents on year it has been possible to make dence that the country's, financial public the figures which tell of this condition is improving. trade, although those for the latter enough what happened today. Open- wheat, 3%@5%c on oats, 134@234c on a "The normal basic rate will apply part of June are necessarily estimates. ing quietly, the market moved up rye and 21/2c on barley, while corn on all direct borrowings of member The record of this trade had been banks or rediscounts secured by No. 4 mixed: 1 car. \$1.08 (durum.) Sample mixed: 2-8 car. \$1.08 (57 per cant durum.) compiled by O. P. Austin, who is the statistician of the National City treasury notes, certificates of in-debtedness or Liberty bonds," said Earhart, "Such paper will, however, burst of strength. Advances of 1 while ri to 4 points were numerous and prices higher. to 4 points were numerous and prices pretty uniformly closed at the day's highest. At the end of a week marked in an nusual degree by the change from utter despondency to reviving cheerfulness, rains and lossen are evenly divided on the stock exchange as compared with the closing prices of a week ago. There are net advances for the week of 1 to 9 points and net deelines of 1 to 7. The fact of largest significance, however, is the extent of recovery from the low precesser significance, however, is the extent of recovery from the low precesser significance, however, is the extent of recovery from the low protes reached in Monday's and Tuesday's active industrial shares and has averaged more than 4 per cent in the leading railt way issues. It may be worth while to point out again that no such rapid and senter all upward reaction was witness after any of the spasmodic declines be-tween March. 1920, and April. 1921. Whether it signifies less confidence in their own position by speculators for the decline or greater confidence in their own position by speculators for the mass. the facts are there. The weekly statement of the associated hanks reported only \$14,400,000 reduction in the loan account following the \$115, \$00,000 increase of the preceding weekly the tax-paying period. CORN. Standard Oil Stocks. bank and is numbered among the CORN. No. 2 white: 1 car, 56c. No. 1 yellow: 7 cars, 52c. No. 2 yellow: 7 cars, 52c; 1 car, 52c (shipper's weights.) Sample yellow: 1 car, 41c. No. 1 mixed: 1 car, 51c. No. 6 mixed: 1 car, 51c (high color); 2 cars, 494c; 2-5 car, 49c. No. 6 yellow: 2 cars, 43c (musty.) Sample yellow: 1 car, 38c (heating); 1 car, 28c. OATS pretty uniformly closed at the day's The following quotations are by Logan & Bryan, Peters Trus Sell July Wheat. most competent of American statisbe considered part of the credit structure for the purpose of deter-Anglo Borne Scrymmer Chesebrough, ptd. Continental Swift & Co. J. W. Murphy Independent Packing Co. One peculiar feature of this record 828 589 mining the progressive rate which is the fact that it was made between dozen, market; head letter, per dozen market, Baskets-Per crate (250 bas-kets) \$3.56. New Dates-Dromedary (36 packages) \$5.75. Checkers and Cracker Jack-Prize, 100 to case, \$7.00; no prize, 100 to case, \$6.75; prize, 50 to case, \$3.50; no prize, 50 to case, \$3.40. is the lact that it was made between two countries which are technically at war. If such astounding results in international trade can be secured in a year when two nations are, upon paper at least and with respect to certain formalities, at war, what may not be expected when peace is offi-cially declared. Early in the new fiscal year, either by proclamation of the president or by resolution adopt-ed by congress, peace with Germany will be declared. Therefore in the fiscal year which is soon to begin our trade relations with Germany are likely to be relatively greater than our international trade with any other nation except Great Britain and canada. **\$150,000,000 in Trade.** Another feature to be discovered in the sastonishing record is the fact that it was made in a year when heavy defla-tion began in the United States, when con-siderable business depression prevailed and when the total of our international trade was much smaller than in any previous year since 1915. If all the world had been able to do what Germany has ac-complished no complaint respecting our international trade would have been pos-sible. By July of this year our trade with Germany the fact with any state and the source to prime to fair to good to choice to prime store. By July of this year our trade with Germany for the fiscal year which is y July of this year our trade with Germany for the fiscal year which is y July of this year our trade with Germany for the fiscal year which is y July of this year our trade with Germany for the fiscal year which is y July of this year our trade with Germany for the fiscal year which is y July of this year our trade with Germany fiscal year which is y July of this year our trade with Germany for the fiscal year which is y July of this year our trade will apply on eligible paper d'ar Tes .9699 two countries which are technically An additional charge of 1 per cent Crescent will apply on advances to any mem-Cumberland Eureka Galena, com. Galena, Com. Galena, Old, pfd. Illinois Pipe Indiana Pipe National Transit New York Transit Northern Pipe Ohio Oli International Pet. Prairie Oli Prairie Pipe Solar Ref. Southern Pipe Solar Ref. Southern Pipe Solar Ref. Southern Pipe Solar Ref. Southern Oli S. O. Penn. Oli S. O. Penn. Oli S. O. Fenn. Oli S. O. Fenn. Oli S. O. Kanaas S. O. Kentucky S. O. New York S. O. Ohio S. Swan and Finch. ber hank which may be approved, in excess of its basic amount, up to and OATS. including 200 per cent thereoff Sub-No. 2 white: 1 car, 34c. No. 3 white: 4 cars, 33%c. Sample white: 1 car, 32%c. RYE. sequent advances will be subject to New York Curb Stocks. a rate of 2 per cent. RYE. No. 2: 1 car, \$1.10. No. 2: 1-3 car, \$1.08. BARLEY. No. 4: 1 car, 50c. Rejected: 2 cars, 48c; 3-5 car, 45c. The following quotations are furnishe by Logan & Bryan: Allied Oll Merge Plants of Two Nebraska Newspapers OMAHA RECEIPTS AND SHIPMENTS Week Year Beatrice, Neb., June 25. - (Spelosden n Oli lidated Copper Receipts-Post has been moved to Steinauer and merged with the old Steinauer Star outfit. A young man named Edson will publish the new paper at ber was \$1.25% and closed with a re-action of haif cent. Country offerings were larget. Local longs Sell Corn. Local longs were good sellers of corn, going out of a large part of their hold-fing on the break. At the same time there was active coverings by traders who had corn sold at a higher level and wre taking profils. Some of the lines sold out early were taken back lator in the day on the break. July was up \$1; cent under the previous day's close to f63c early, with the low point half cent under the previous day's close to the top and more than 1c above the low point. Slowness of the cash trade, with sales of only 65,000 bushels, was a depressing early factor, but the rally in futures at the close had a strengthening influence on cash values and the early loss was re-to covered. Primary receipts of 6,379,000 bushels for the week were the largent in five years, with the exception of last ref. 10 400 the latter town. He is a brother of George Edson, editor of the Filley Spotlight. Union Tank Union Tank pfd. Vacuum 8%@ E. P. Bracken of Washington New York Quotations Chicago Produce.

 Foreign Exchange Rates.

 Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank.

 National bank.

 Par Valuation Today

 Austria
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 Canada
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 Czecho Slovakia
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 England
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 Denmark
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 Germany
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 Jugo Slavia
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 Norway
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 Burlington Here Foreign Exchange Bates. Chicago, June 25.—Butter — Higher; creamery extras, 33c; standards 32c; firsts, 28@32c; seconds, 24@27c. Eggs-Higher; receipts, 17,354 cases; firsts, 25@25%c; standards 26c; ordinary firsts, 22@23c; at mark, cases included, ar@24Lc. E. P. Bracken, vice president of operation for the Burlington rail-road, was in Omaha yesterday for a short business visit to the local Been able to do what Germany has ac-complished no complaint respecting our international trade would have been pos-sible.
 By July of this year our trade with Germany for the fiscal year which end the fiscal year which ended June 20, 1919, our total trade with Germany reached only \$10,000,000.
 So far as the record shows there is re-hatively no increase in trade within a fis-tends to bear out the statement which has been mude by many who have vis-tile dormany the fiscal year which have vis-the fiscal year which Germany. The the fiscal year which is now ending the money value of the commodilies which in reparation which Germany was approximately to pay.
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 What United States Sold to Germany. The the fiscal year which is now ending the money value of the commodilies which in reparation which Germany was approximately the money value of the commodilies which the money value of the commodilies which is 3370,000,000.
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 What United States Sold to Germany. The the fiscal year which is now ending the money value of the commodilies which the money value of the the trade shows the states of the fiscal year which the trade the fiscal year which the armies which the money to the fact that her armies were unnoticeable and a year earlier Germany being due to the fact that her armies were till operating.
 Sheep-No sheep or lamby were f Range of prices of the leading stocks turnished by Logan & Bryan, Peters frust building: firsts, 22@23c; at mark, cases included, 23@241/c. Poulthy-Aive, lower; fowls, 26c; broll-ers 35@44c.

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 KANSAS CITY CAR LOT RECEIPTS.
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 The following
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 The following

 Close Friday Close 78% 78 36 34% offices. 78 Cash Values and the early how was not a form of a star of the overed. Primary receipts of 6,379,000 bushels for the week were the largest in five years, with the exception of last year.
714 Heaviest trading in oats was at the last. Northwestern and seaboard houses buying and early sellers covering. rop news was unfavorable. Primary receipts for the week at 3,273,000 were below the average.
73 July rye was bought by seaboard exporters and sold by spreaders. There were inquiries for cash rye from exporters and carlots brought 3 cents over July on truck. Prices advanced and closed at the top.
73 Beneficial rains were reported as falling in Argentins in cables from Buenos Aires 18 yesterday. This is expected to relieve the drouth which has prevailed in the northered and of the country. Omaha Stock & Bond Company 250 Peters Trust Bldg., Omaha, Neb. We specialize in: LOCAL SECURITIES Pit Notes. Beneficial rains were reported as failing in Argentina in cables from Buenos Alres yesterday. This is expected to relieve the drouth which has prevailed in the north-ern part of that country. French government has decided to im-pose an import duty of 30c per bushel on foreign wheat, effective July 1, when the grain trade will be decontrolled. If the international wrice of wheat advances FOREIGN BONDS FOREIGN EXCHANGE INCOME SECURITIES Take advantage of our liberal Partial Payment Plan to purchase good stocks and bonds at present low prices.

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 In the tast year which Germany our lions were maintained with Germany our is with what was then the German is mounted to nearly \$550,000,000.
 Therefore The trade which gained so wonderfully since July 1 of last year is only about \$100,000,000 less than the high rection or trade relations with Germany in any previous year.
 How Payments Made.
 An and the state information of the state informati The sector of the particle of the sector of the particle of the sector of the sector of the particle of the sector of the sector of the particle of the sector of the sector of the particle of the sector of the sector of the particle of the sector of the sector of the particle of the sector of the sector of the particle of the sector of t

ticians.

And Sane Fourth
 Planned at Beatrice
 Beatrice, Neb., June 25.—(Special)
 The Beatrice Chamber of Commence has decided to hold a safe and Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of July celebration at Athletic park in the evening. The Main of Main at Main of July athletic park in the evening. The Main of Main athletic park in the evening. The Main of Main athletic park in the evening. The Main of Main athletic park in the evening. The Main of Main athletic park in the evening. The Main even of Commendation of July athletic the Athletic park in the evening. The Main of Main athletic park in the evening. The Work Since of Ji to 23 points athletic park in the evene the souther methed wind the evening. The Main athletic park

Turpentine and Rosin, Savannah, Ga., June 25.—Turpentine— Firm; 51%;c; sales, 154 bbls.; receipts, 57 bbls.; shipments, 1,084 bbls.; stock, 6,355

bbls. Rosin—Firm; sales, 314 casks; receipts, 1.276 casks; shipments, 2,034 casks; stock, 79.282 casks; Quote—B, \$3.50; D, \$3.50; E, \$3.55; F, 3.50; G, \$3.65; H, \$3.70; I, \$3.75; JK. \$1.90; M, \$4.35; N, \$5.00; WG, \$5.80; WW, \$6.50. Steady.

Dry Goods. New York, June 25.—Cotton goods were quiet and print cloths prices steadler. Yarns were soft and curtailment among spinners indreased. Knit goods for women's wear were in fair demand, but heavyweight fall goods were slow. Wool goods were steady. Butlaps were quieter and less firm. Linens were offered at slightly lower prices from abroad.

London Moneys. London, June 25.-Bar Silver-35%d per

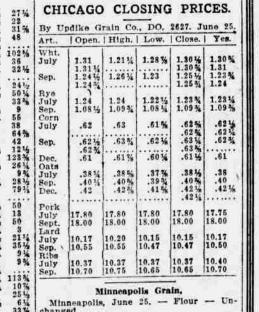
ounce. Monay-4 per cent. Discount Rates-Short bills, 5½ per cent; 2 nonths' bills, 5% @5 7-16 per cent. Mew York, June 25.-Bar Silver-Do-festic, 59% c; foreign, 55% c. Mexican Dollars-44% c.

\$3.74%. Francs-Demand, 7.98c; cables, 8.01c. Belgian Francs-Demand, 7.97c; cables,

Belgian France-Demand, tables, 32,92c. 190c. Guilders-Demand, 32.82c; cables, 32,92c. Lire-Demand, 4.80c; cables, 4.80c. Marks-Demand, 1.34c; cables, 1.35c. Greece-Demand, 52,30c. Norway-Demand, 12,30c. Argentine-Demand, 30.87c. Brasilian-Demand, 21.50c. Montreal-12.3-16 per cent discount.

New York Produce. New York, June 25.—Butter—Firm; creamery, bigher than extras, 35@25%c; creamery, extras, 34%c; creamery firsts, 31@34c. 31 @34c. Eggs.-Firm: fresh gathered firsts, 39 @ 31c; firsts, 25 % @25c. Cheese-Firm: unchanged. Poultry-Live, quiet; no quotations. Dressed-Steady; unchanged.

The Bee Want Ad pages.



Minneapolis Grain, Minneapolis, June 25. — Flour — Un-changed. Bran-\$15.08. Wheat-Receipts, 282 cars compared with 214 cars a year ago. Cash: No. 1, northern, \$1.43%@1.53%; July, \$1.33%; September, \$1.01%. Corn-No. 3, yellow, 49@50a. Oats-No. 3, white, 34%@34%c. Barley-45@61c. Ryb-No. 2, \$1.17%@1.83%. Flax-No. 1, \$1.81%@1.83%.

St. Louis Grain.

St. Louis, June 25 .- Wheat-July, \$1.25 eptember, \$1.23%. Corn-July, 59%c. September, 61%c. Oats-July, 27c; September, 40c.

Kansas City Grain. Kansas City, June 25.-Close-Whe July, \$1.21%; September, \$1.17%. Corn-July, 55%c; September, 58%c.

Linseed Oil. Duluth, June 25 .- Linseed on track and arrive, \$1.85.



Without a Loss to the Investor. Write for List

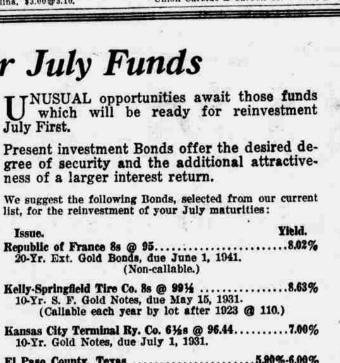
Kloke lavestment Company

845 Omaha Nat'l Bank Building. Phone Doug. 1150.

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6% School Bonds, due Feb. 1, 1923-36.

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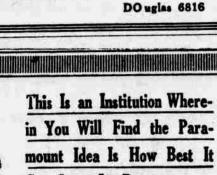
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Protection to the state

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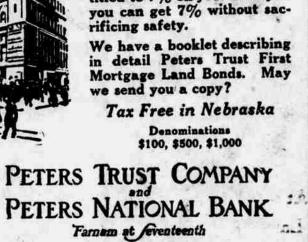
means not only adherence to a safe, conservative, yet progressive financial policy, but the constant endeavor to give at every turn an interest and a courteousness in every department with which you may come in contact.

You will find it a pleasant connection to have your account with this bank.



Sector and the sector was a sector of the sector of the

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Service. in the careful handling of all orders

for grain and provisions for future delivery in all the important markets.

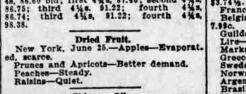
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Every Car Receives Careful Personal Attention





Many bargains are to be found on

Liberty Bond Prices. New York, June 25.—Liberty bonds closed: 345. 37.72; first 42. 86.30; second 48. 86.80 bid; first 43.8.87.40; second 4348. 86.75; third 4348. 91.22; fourth 4348. 86.74; third 4348. 91.22; fourth 4348. 98.38.

Chicago Olis. Chicago, June 25.—Gasoline, tank wag-on, 18c; service station, 18c; machine, 88.4c. Carbon, Perfection, fron barreis, 10.5c; black oils, summer, 13.9c; winter, 14.4c.

Kansas City Produce, Kansas City, June 25.-Eggs-1c higher firsts, 25c; seconds, 20c. Butter and Poultry-Unchanged.