Market News of the Day

Financial

The New York Times.

By ALEXANDER DANA NOYES New York, June 18 .- It has been matter of frequent comment during the past two weeks that while the industrials were suffering sharp price recessions, the rails presented a firm front in stock market trans-

But today this strength was supspeculators for the decline turned their attention against the stocks of the carriers, causing a break of from 1 to 5 points. The extreme recession in this group developed in the case of Canadian Pacific, which dropped to 105, the lowest price that has been recorded in 20 years.

That stability of the rails, which was supposed to have been derived from the declaration of the regular dividend by the Northern Pacific railroad a few days ago, was of a short duration. The attack on the rails was doubtless brought about in part by the failure of the Chesapeake and Ohio directors at their meeting on Friday to take action on the dividend which was deferred a month ago. The weekly statement of the Associated banks showed an increase of \$115.51.080 in loan account, this comparing with a decrease in loans of \$81,268,000 in loan account, this comparing with a decrease in loans of \$81,268,000 in loan account, this comparing with a decrease in loans of \$11,56,000 in loan account, this comparing with a decrease of \$14,75,630, the excess received now is undoubtedly in anticipation of the July 1 requirements as to dividends interest and the like. In surplus there was a decrease of \$1,475,630, the excess received now standing at \$46,806,790.

Foreign exchange prices were inclined toward higher levels, but the market was without any outstanding factors.

At the high of \$3.79% today sterling was nearly a full cent above the previous close.

The cotton and grain markets followed

was nearly a full cent shove the previous close.

The cotton and grain markets followed the stock market. In the case of the former there was no change and prices responded accordingly.

The grain market however, after an any more made soms reductions. In wheat hig short account has apparently been argely settled and consequently there was not the foundation making for a buoyancy such as has been witnessed recently. Liquidation of long contracts coming on the market under such circumstances caused prices to react.

New York Quotations

INDUSTRIALS.

Sterling, close, 3.80; Friday close, 3.79 %.

Weekly Trade Review

Weekly Trade Review

New York. June 18.—Forced liquidation, professional pressure and absence of buying power were outstanding factors of the sixth successive week of unsettlement and sharp declines in the securities market.

Inquidation encompassed shares of the best type, but expansion of the aggressive short account mainly involved stocks whose earning capacity had steadily dwindled since the close of the war.

Oils were in a class by themselves, Mexican Petroleum, at an extreme reaction of more than 30 points, frequently overshadowed all other operations and added perceptibly to demoralization of the general list,

Decline of United States Steel common to the lowest quotation in six years was another disquisting factor to those who regarded that stock as a barometer of industrial conditions.

Questions of federal taxation, foreign

who regarded that stock as a barometer of industrial conditions.

Questions of federal taxation, foreign obligations and financial requirements of the railways influenced trading.

Lowering of the local rediscount rate on commercial paper, additional contractions of speculative loans and increased offerings of demand funds from interior sources evidenced further relaxation of the monetary strain.

Movements of international exchange were in keeping with adverse industrial and economic conditions in Europe and Latin-America.

T1 646 casks. Quote—B., \$3.56; D., \$3.80@3.75; E., \$2.46@2.75; F., \$3.70@2.75; G., \$3.75; H., \$2.50@3.85; I., \$3.85@2.90; K., \$4.10@4.25; M., \$4.78@6.25; N., \$5.25; WG., \$5.75@1.80; WW., \$6.50@6.55.

Chicago Grain

tremely heavy pressure from longs, prices declined and closed well to-

cents for July and 1-4 cent for September, with corn 5-8c lower to 1-4c higher, oats unchanged to 1-8c lower. Rye, 41-2@103-4c, with July leading, and barley 21-2c lower. Provisions had a better tone and gain-

ed 5@10c on lard and 22 1-2@25c on

Wheat at High Point.

Wheat prices reached theid highest point soon after the opening, with fair buying on less favorable crop reports from Lecount, who said rains were needed. Crops have lost in South Dakota. with wheat starting to head short, although the crop is not far enough advanced for black rust development. His comments on oats indicate slight damage by drouth with heads short.

An advance of 2½c over Friday's close to \$1.33% for July and 2 cents up for September to \$1.26% brought on a general selling movement, which was helped by the weakness in stocks on Wall street and brought out a loto of July and September from weak holders, carrying the price down 7 cents for July and 3%c over for September.

down 7 cents for July and one over the september.

Selling September and buying July in large volume by a cash house was a feature and narrowed the spread to 4% c, the smallest so far this week. Nothing was heard about export business. Cash premiums here were firm to 1 cant better, as compared with July.

Expect Export Demand. Expect Export Demand.

Cargo of Wheat Sold.

A cargo of wheat was sold today for export and bids at the gulf were unchanged for June loadings, 2c lower for first half of July, and 1c lower for the more deferred loadings. Country offerings of new wheat Saturday were not large, which is rather surprising when the nearness of the movement of the new grain is so close.

Reports from central Illinois said cutting of wheat will be about over in a week, should good weather prevail.

Minneapolis July wheat, while recently was 2c under Chicago, has advanced to 3c over. This is natural, as Minneapolis is a spring wheat market and was not influenced to any extent by the winter wheat harvest, while Chicago is largely a winter wheat market.

St. Louis Gran.

St. Louis, June 18.—Wheat—July, \$1.25 \(\); September, \$1.20 \(\); Corn—July, 60c; September, \$2c, Guts—July, 36 \(\) c September, 40c.

Kansas City Grain. Kansas City, Mo., June 18.—Wheat—July, \$1.21; September, \$1.15%,
Corn—July, 57c; September, 60c,

Chicago Potatoes.
Chicago, June 18.—Potatoes—Old, weak: receipts, 25 cars; northern white, sacked and bulk, 60c per bu; new, steady; Virginia, \$4.25 per bbl.

Bar Silver.

New York, June 18.—Bar Silver—Domestic, 99%; foreign, 59c.

Mexican Dollars—45% c.

Bonds and Notes

By CHARLES D. MICHAELS.
Chicago, June 18.—Grain traders were mostly set for a good advance, but cooler weather with showers in the northwest and southwest and predictions for more normal temperatures with showers over the greater part of the country for the coming week started a selling movement. Under this selling movement, the general week-end evening-up and extremely heavy pressure from longs, prices declined and closed well toward the low point, with wheat off 3 cents for July and 1 cent for September, corn 15-8@2c, oats 5-8@3-4c, and rye 2@21-4c lower for the day.

Weather and crop news are the main factors and are expected to continue for some time. Although wheat prices were up at the highest of the season, the finish was at a loss of 10 cents for July and 1-4 cent for September, with corn 5-8c lower to 1-4c higher, oats unchanged to 1-8c lower. Rya, 41-2@103-4c, with July

Sheep and Lambs-Receipts, 700 head-market steady.

St. Joseph Live Stock.
St. Joseph, Mo., June 18.—Hogs—Receipts, 5,000 head; market steady to 5c higher; top. \$7.85; bulk, \$7.60@7.85.
Cattle—Heceipts, 800 head; market nominal; steady to 25c lower for the week; steers, \$6.50@8.50; cows and heifers, \$3.50@8.50; calves, \$4.00@8.50. nominal; ewes, \$10.00@10.50; lambs, \$12.50

Liberty Bond Prices,
New York, June 18.—Liberty bonds closed: 3½s, 88.40; first 4s, 87.30; second 4s, 86.50; thrat 4½s, 87.52; second 4½s, 86.80; thrat 4½s, 91.46; fourth 4½s, 86.88; Victory 3½s, 98.36; Victory 4½s, 98.38.

per ounce.

Money—4 per cent.
Discount Rates—Short bills, 5% per cent; 3 months' bills, 5% per cent. Chicago Produce.
Chicago, June 18.—Butter—Higher; creamery, extras, 32c; standards, 32c; firsts, 27@31c; seconda, 24@25c.
Eggs—Unchanged; receipts, 19,647 cases. South Side

Woman Says She Was Bigamist's Wife for 12 Years

But All She Asks Is Divorce And \$4 a Week for Her Work During Time With

Although Helena Lasik of the South Side believes she has been grossly wronged by the man whose wife she thought she was for 12 years, she asks nothing but a divorce and \$4 a week for her work during the time she was married to him.

The man is Frank Lasik. Just 20

to comfort her and get medical attendance, she alleges. In 1913 the former wife, Mary, ap-

She has "given the best years of her life," she says, and she asks \$4 a week for it, a total of \$2,288.

Chicago Man Held Up;

06c. Guilders—Demand, 33.20c; cables, 33.36c. Lire—Demand, 5.05c; cables, 5.07c. Marks—Demand, 1.45c; cables, 1.46c. Greece—Demand, 6.30c. Sweden—Demand, 22.50c. Norway—Demand, 14.50c. Argentine—Demand, 31.60c. Brasilian—Demand, 12.50c.

Him

years ago in the village of Becna, Austria-Hungary, Frank married Helena. She says he told her he had seen divorced from his former wife, Mary Lasik. They came to America and settled in Omaha.

In 1912 she was ill and he refused ports, and crashed into a safety zone

peared, and on April 14 of that year ne surprised Helena by marrying his appearance in police court yester-Mary, his former wife, again, she alleges. She says she does not believe he was ever divorced from his first wife. He proceeded then, she says, to transfer to Mary the lot on the South Side which Helena and he had

Patrick Daugherty, Chicago salesman, was held up near the corner of Twenty-sixth and O streets, South Omaha, Friday night, and robbed of \$218 in cash by three armed negroes The hold-up men made Daugherty take off his shoes in their search for money. They also took two references from Chicago firms that Daugherty carried.

Shortly after Daugherty had re-

New York Money.

New York, June 18.—Prime Mercantile
Paper—614@64 per cent.

Exchange—Firm.
Sterling—Demand, \$3.794; cables, \$3.80.

Francs—Demand, 8.18c; cables, 8.20c.

Belgian Francs—Demand, 8.04c; cables.
8.06c.

Montreal-11 per cent discount

New York Produce.

New York, June 18.—Butter—Easler; treamery higher than extras, 33% \$340; treamery extras, 32% \$633c; firsts, 29@ 22% c.

Eggs—Irregular; unchanged, Cheese—Steady; unchanged, Live Poultry—Firm; fowls, 35c, Dressed Poultry—Quiet; unchanged.

Dry Goods.

New York, June 18.—Cotton goods were quister today. Yarns inclined toward lower values. Knit goods were active in women's lines, but quiet in men's. Certain line of hosiery advanced. Burlaps were firm, wool goods steady, and silks in moderate demand.

Special Demonstration

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While on Your Vacation Let Us Explain It to You

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ported the affair to the police at the South Omaha station, two negro suspects were arrested and were identified by Daugherty as members of the trio who had robbed him. The suspected men gave their names as

Autos Crash, Driver Begs To Pay, Police Say O. K.

William Jones and Mack Coleman.

Two automobiles came together at Iwenty-fifth and Deer Park boulevard at 4:30 p. m. Friday.

Police learned one was driven by Dorris D. Asher, 2728 Avenue I. Council Bluffs, and the other by

James Curran, 1702 W street. They did the Alfonso and Gaston stunt, according to the police, and Asher found his machine got the worse of the argument. So Curran begged to be allowed to assume the blame for the crash and pay the damages. Asher agreed, and so did the police, no arrests being made.

Joe's Auto Gets in Tangle, Police Relief Fund Richer

Joe Storkin came to Omaha Friday from Irvington, Neb. He drove in with his gas buggy.

but became tangled in the South Side streets, according to police reat Twenty-fourth and N streets. Keen-eyed coppers nailed him for reckless driving and he was permitted to deposit a \$25 cash bond for

But Joe-he "slickered" the city. He didn't show up and forfeited his bond.

South Side Office Robbed

When the agent in the South Side cket office of the Union Pacific left his cage to go to the baggage room late Friday someone broke the wicket from the window, leaned over the counter and emptied the cash Two Negroes Nabbed drawer of \$45.15, according to a report made to the South Side police. The sneak thief escaped before the

South Side Brevities

Ray Lester Marcos, 25, 2311 Madison street, died Thursday after an acute attack of appendicitis. He is survived by his widow and one son, Lester. Funeral services were held yesterday at 2 from Brewer's funeral home, Twenty-fourth and K streets, Rev. R. L. Wheeler officiating. Burial in Graceland Park cemetery.

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"What Is Ahead of the Railroads"

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at the plant of the Hebb Motors Company and Patriot Motors Company at Havelock, Nebraska, the entire plant, machinery, tools and inventory of the Hebb Motors Company and Patriot Motors Company, Bankrupts, consisting of nine and one-half acres, with 200,000 square feet of floor space, railroad siding, machinery and tools, the inventory consisting of trucks, truck parts, truck bodies, body parts, raw materials, office furniture, fixtures, patterns and designs. For full information, write the undersigned.

Joseph E. Rosenfeld. Trustee in Bankruptcy

Fifth Big Annual Birthday Sale Now Going on

Our Big Birthday Sale has been a tremendous success, judging from the crowds of pepole that have visited our store since this big sale started. We are continuing this sale until Saturday, June 25. Don't fail to take advantage of our Fifth Annual Birthday Sale. Visit the store that sets the pace for record-breaking prices. See for yourself all prices in past history broken-cut loose from your old traditions. Freedom of opportunity beckons to you here, supply your wants, not for the present only, but far into the future. Buy now and save.

In celebrating our Fifth Birthday we will share this event with those that helped us to be successful.

Children's and Misses' Dainty White Dresses



For Summer Wear

A collection of clever models in white dresses of sheer, crisp lawn and organdie. Each garment has a guarantee of workmanship, quality and value. Assorted styles. Lace and embroidery trimmed. Paneled yokes and styles with high waistline. Good assortment of sizes, from 2 to 17.

Values up to \$6.00 on Sale Now, at

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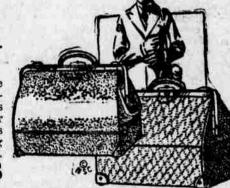


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We have a large selection of fine quality Bags and Suit-

Beautiful black split cowhide | Fine large size black cowhide oxford bag, steel frame, claw catches, stitched corners, cloth lined, pocket extra large shape. Very \$5.98 handle, cloth lin For this sale only, at

oxford suit cases, best quality coated fiber, 71/2 inches deep, steel frame, leather corners, bell rivets, brass finished trimmings, fine ring handle, cloth lined, shirt fold. only, at \$5.98



Getting the Boys Ready for Summer

To get clothes that will wear well and look good until they are worn out is the big problem. Parents who put the solution up to this store will find it well answered. Bring your boys here and see how well we can outfit them. Boys' fine wool Serge Suits, sizes 3—8. Some are in sailor styles. Regular \$6.50 \$3.98

buy the material and make them at the price we quote, at.....

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So many mothers have told us that they cannot

Some knit, others of Nainsook, so that every boy may choose the sort he wants, at, per suit

Our Entire Stock of MEN'S COLLARS



Go On Sale Unheard of values in collars. Dandy soft

any collar we have in stock, soft collar: in the patented "Slidewell Brand." Your tie cannot catch or tear in one of these collars. Values up to

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\$1.25

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By making such an unusually large purchase of this silverware the PHILIP'S STORE is able to give to its many patrons their choice of this sil-verware at such low prices that they will long



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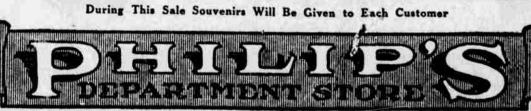


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glass shade; (B) Ht. 24 in., antique brass finish, 17½ in. overlaid amber glass octagon shade, cerise border. (C) Ht. 23 in., bronze and green finish, 17 in. overlaid amber glass shade, sun-set border, All with 2 pull chain sockets. \$35.00 value, only \$17.50 \$1.00 and \$1.50

10c Grape fruit knives, nickel plated with steel tempered

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