# **Open Door Policy** Urged by Hoover In Recent Speech

Secretary of Commerce Says American Industry Can Dominate Markets if Correct Policies Adopted.

By HOLLAND.

Shortly after the final meeting of the American Manufacturers association, whose annual gathering was in York City last week, the remark was made that, if for no other reason, the members were to be congratulated upon the success of this meeting because the address made by the Secretary of Commerce Mr. Hoover would of itself have been sufficient fully to repay these representative manufacturers for the time his gathering.

Mr. Hoover's speech was made at the banquet. The American manufacturers are much concerned over the maintenance and increase of markets in other parts of the world to which, during the war days and for two years after, their products were

Mr. Hoover believes that American industry can dominate in foreign markets, but if this is to be accomplished there must be some indus-trial co-ordination and such policies dopted as will make it possible to foreign markets American-

mmodities better in quality r in price than competitive ities offered by other coun-He evidently believes that as international onditions are graduaclly, but surely, becoming stabilized, our industries will find no difficulay in aiding foreign customers in the purchase of our commodities.

Expects Normalcy Soon.

Expects Normalcy Soon.

He made one statement which has caused a good deal of comment. For he said that international conditions are being so rapidly stabilized that he is certain that it is safe to predict that they will become normal, not normal as the term was understood before the war, but normal in sympathy with the vastly changed conditions consequent upon the war. He ventured to predict that stabilization of this kind will have been completed in about two years.

Mr. Hoover also insisted that it should be the policy of this government to maintain the open door as far as that is possible in our trade relations with other countries. Evidently he does not believe in a very high tariff. Certainly he does believe that if some other nations put a restraining hand upon the United States as some of them are now doing with respect to oil fields, then it should be the policy of this country to make suitable reprisals. The open door, he believes, is the permanent and safe way of maintaining satisfactory trade relations.

Insists on Open Door. Insists on Open Door.

Some years ago, when representatives of six nations, including the United States, met at Paris for the purpose of agreeing upon a joint loan of many millions to China, there sat at the head of the table in the room where the sessions were held an American citizen. He was Henry P. Davison and he said at the beginning of the sessions that there were two things which the United States would insist upon, if this country was to join the other five in making the loan to China. One was the open door. No mation should be favored by China at the expense of any other nation. The other condition was that no one of the six nations should accempt to impair the sovereignty of China by securing land in any part of China.

China.

The open door was then established as the American policy. It was accepted by the representatives of the six nations, it is precisely the open door policy which Secretary Hoover new advocates. In a few words in one part of his address to the American manufacturers he set with the American policy which is the open door to all who also maintain the open door, but reprisal in case any one of the other nations close the door of paportunity and development to the United States.

Schwab Furnishes Fine Test.

Schwab Furnishes Fine Test.

When Mr. Schwab speaks, the words which he utters are almost always coincident with action. He speaks optimism without fail and he has again demonstrated the perfection of his optimistic faith. Before the war Mr. Schwab purposed the establishment of a very large plant at Sparrows Point on the Chesapeake, near Baltimore. He eftered into contract with ship builders for the construction of several steamers so built as conveniently and economically to carry ore to Sparrows Point from the very rich Chilean mines for the operation of which Mr. Schwab had secured a concession.

The war interrupted the carrying out of these plans. Now in this time when confidence is especially needed, Mr. Schwab reveals his own confidence. He is greatly to enlarge for his company the plant at Sparrows Point and is to invest at least \$25,000,000 in the perfecting of this plant. He will employ 25,000 men. When the work is completed and when the oil and ore vessels are ready for use, then Sparrows Point will be a great ore base.

Mr. Schwab looks ahead. He sees in the future not distant a demand for American products and especially the products of the oil and ore industry which justify an expenditure of \$25,000,000 which is in addition to the investment already made of that plant.

New York Metals.

New York Metals.

New York May 24.—Copper—Steady; electrolytic spot and nearby, 13½c; futures, 13¼ \$\phi\$13½c.

Tin—Weak; spot and nearby, 32.00\$\phi\$2.50c.

Iron—Nominally, unchanged.
Lead—Steady; spot, 5.00c.
Zinc—Quiet; East St. Louis delivery spot, 4.85\$4.90.

Antimony—Spot, 5.25c.

Chicago Produce.

Chicago, May 24.—Rutter—Higher; reamery, extras, 28c; firsts, 22@26c; seconds, 17@21c; standards, 28c. Egge—Unchanged; receipts, 36,991 Poultry-Alive, unchanged.

# AT THE

A FTER the cessation of one evening's performance of "Parlor, Bedroom and Bath" at the Brandels, the Princess Players will resume their regular production at the matinee today. The production of this popular farce by these players is handled in an efficient and vivacious manner, the chief roles falling to Edith Spencer as the lively Polly Hathaway and to Van B. Murrel as the supposed-to-bewicked husband. Miss Spencer's role is her first part of any pretentions offered to Omaha audiences, and she carries it off with an ease and a grace that is commendable, while Mr. Murcl's interpretation of Reggie Irving is desirably stolid. Miss Warfield as the baby doll wife and Mr. Nedell as the efficient press agent have congodial parts

The play shows to advantage the versatility of the company in comparison to last week's production. Next week they promise a winsome, tender comedy, "39 East," and after that the musical comedy success, "You're In Love." "Parior, Beiroom and Bath" will play to and through Saturday, with a matinee today and Saturday.

Patrons of the Empress theater are not troubled with the heat, as the Typhoon Cooling System installed there, keeps every seat delightfully cool, and makes it possible for everyone to really enjoy the show during this hot weather. An offering on the surprise order is presented by the Three Lees, Snell and Vernon offer a picturesque routine on the Roman rings and some maxillary stunts that are out of the ordinary. A vocal offering that wins for them hosts of admirers is presented by Walch and Rand, while Moore and Shy, who complete the vaudeville program are seen to advantage in a comedy singing and talking number.

Alice Lloyd, America's favorite English comedienne, is presenting one of the haadline attractions at the Orpheum this week.

She recently arrived from London for a 
gallef tour in this country. As a delineator 
off winsoms songs she is in a class by herself. Another stellar attraction is "Four 
Queens and the Joker." This is a little 
musical comedy, with the clever star, 
Hooby O'Neill, appearing as the Joker. It is a lively act, with plenty of expert dancing and amusing song numbers. Mr. 
O'Neill is supported by four attractive 
girts. Amusing talk, clever dances and 
some eccentric comedy piano playing are 
the elements of the act offered by Holmes 
and La Vere. The Italian comedians, 
Clark and Verdi, are also featured.

15c lower; light, \$5.00 \$5.25; mixed, \$7.85 

\$8.10; heavy, \$7.55 
\$8.10; three \$4.8, \$1.05; fourth \$4.8, \$1.05; fourth \$4.8, \$1.05; tourth \$4.8,

# Market and Financial News of the Day

## Live Stock

Omaha, May 24. Omaha, May 24.

Receipts were— Cattle. Hogs. Sheep.
Official Monday . . . 5, 402 9,427 7.891
Tuesday estimate . . 4, 400 11,900 5,000
Two days this wk . . 9,802 21,327 12,891
Same day last wk . . . 13, 425 15,757 9,025
Same two wks . ago . 11,696 18,228 13,925
Same three wks . ago . 8,616 18,223 14,247
Samo day year ago . . 9,591 22,848 10,080

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., May 24, 1921;

RECEIPTS-CARS. Cattle. Hogs. Sheep Total receipts .......182 DISPOSITIONHEAD.

1,543 | So. Omaha Pkg Co. | 189 |
Oxden Pkg Co.	189			
Higgins Pkg Co.	28	58		
John Roth & Sons.	10			
Mayerowich & Vail.	14			
Glassberg.	17			
Wison & Co.	209			
F. P. Lewis.	25			
J. B. Root & Co.	99			
J. H. Bulla.	29			
F. G. Kellogg.	29			
Werthelmer & Degen.	93			
Ellis & Co.	5			
Sullivan Bros.	23			
E. G. Christie.	6			
John Harvey.	364			
John Harvey.	364			
Dennis & Francis.	5			
Omaha Packing Co.	9			
Midwest Packing Co.	18			
Chrer Buyers.	745			
Total.	5	225	12	245
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Total.	5	225	12	245
Total.	5	225	12	245
Total.	5	225	12	245
Total.	10	10		
Total.	10			

117 

Cattle—Receipts of cattle were just moderate today and the undertone of the market continued dull. Advices from the local were bearish and at the best the local were bearish and at the best the local steer trade was no more than steady with the new time Monday and prices looked as much as 10@25c lower than yes\_torday's early sales. Cows and heiters were in very light demand today and the market slow to 25c lower. Stockers and feeders were scarce and undertone to the market being slow to weak.

Quotations on Cattle—Choice to prime beeves, \$8.15@58.35; good to choice beeves, \$7.60@\$\$.10; fair to good beeves, \$7.25@\$.7.25; choice to prime yearlings, \$7.25@8.80; good to choice beeves, \$7.60@\$\$.10; fair to good yearlings, \$7.25@8.80; good to choice to prime yearlings, \$7.25@.common to fair yearlings, \$7.30@7.50; common to fair yearlings, \$7.50@5.10; common to fair rows, \$5.75@6.725; choice to prime cows, \$6.50@6.75; good to choice heifers, \$5.75@7.25; choice to prime cows, \$6.50@6.75; good to choice feeders, \$7.25@7.75; fair to good feeders, \$6.50@7.25; common to fair feeders, \$6.50@7.25; common to fair stockers, \$5.00@6.25; stock heifers, \$4.50@5.00; stock cows, \$3.50@6.25; stock heifers, \$4.50@5.00; stock cows, \$3.50@4.75; stock calves, \$5.00@7.50; veal calves \$5.00@10.00; bulls, stags, etc., \$4.75@7.00.

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Bheep and Lambs—About 5,000 sheep
and lambs were estimated for today's
trade and lamb prices held up in good

Sheep and Lambs—Receipts, 9,000 head:
Sheep and Lambs—Receipts, 9,000 head:
sheep, mostly 50@75c lower; some off
more: shorn Texas wethers, \$4.85@5.00;
top ewes, \$4.50; lambs, 25@50c lower; bost
native and Arisona spring lambs, \$11.75;
most good natives, \$11.00@11.50.

Money—Close, 7 per cent; Monday's
close, 6½ per cent.
Marks—Close, .0163½; Monday's close,
Sterling—Close, \$3.93½; Monday's close,
\$3.95½.

Chicago Stocks.

Sloux City Live Stock.

Sloux City, May 24.—Cattle—Receipts,
21,000 head; fed stoers and yearlings,
\$6.50@8.50; market weak, 25c lower; fat
cows and helfers, \$4.50@7.75; canners,
\$2.00@4.00; veals, \$6.00@5.50; calves,
\$5.00@7.00; feeding cows and helfers,
\$3.50@5.00; stockers, \$5.00@7.25.

Hogs—Receipts, 6,000 head; market 10@
15c lower; light, \$8.00@8.25; mixed, \$7.55
@8.10; heavy, \$7.50@7.75; bulk, \$7.65@
8.15.

#### Financial

The New Hork Times. By ALEXANDER DANA NOYES. Chicago Tribune-Omaha Bee Leased Wire.

New York, May 24.—Today was a day of violent and at times confusing movements in nearly all of the principal markets and these movements apparently reflected more than on any recent day, the scope of purely speculative activities. They comprised a heavy break in industrial shares on the stock exchange, coming after an irregular opening; a sharp fall and sharper recovery in European exchange and a rapid decline in wheat, followed by renewed advance which carried the entire

grain market far above yesterday's closing prices. These spectacular movements had more connection than usual with the day's news. In the movement of the stock market, today's aggressive professional selling of industrial shares was plainly pivoted upon the passing of dividends on the Central Leather preferred stock and the Remington typewriter common shares.

Movement Unexpected.

There has been little reason to expect continuance of the leather company's \$2,300,000 annual preferred dividend when its payment in 1920 had increased the year's deficit after expenses and fixed charges to \$25,700,000. The 11-point recovery in the stock from the low point of April may have encouraged belief that the recent moderate recovery in the leather trade would induce the company to keep on paying it, but a giance at the meager surplus left on the baiance sheet after writing down inventories should have proved the entire improbability of such action.

However this may be, teday's announcement was utilized for a fresh demonstration against this stock and against all others which have a dividend policy presently to determine. A decline of \$15 points in Central Leather preferred and \$16 in Remngton Typewriter was accompanied by such other losses as possessed in Baldwin Locomotive, \$14 in Crucible Steel and 1 to 4 points in various other stocks of the same description. The purely speculative character of the movement was pretty surely indicated by the fact that one-half of the total of shares sold were those of eight or nine companies in this group.

Naturally, however, the violence of the attack deranged the general market and railways as well as industrials lost ground. Movement Unexpected.

New York C	)uot	atio	ns
Range of prices of t furnished by Logan & B building:	he lea	ding a	Trus
RAILS		M	onday
A T & S F 81 B, & O. 33% Can. Pacific 114% N. Y, & R. R. 68% Ches. & Ohio. 57% Erie R. R. 137% Gt. N., pfd. 67% Chi. Gt. West. 8 III. Central 2% K. C. South. 25% Mo. Pacific 22 N Y N H & H 18% No. Pac. Ry 71 Chi. & N W 55 Penn R R 34% Reading Co 71% CR I & P. 325% So. Pac Co 761% So. Pac Co 761% So. Pac Co 761% So. Pac Co 761% Chi Mil & St P 28 Union Pacific 119% Wabash 8	Low 81	S1	Close 80 %
B. & O 39 % Can. Pacific 114 %	39 114	39 114	39%
N. Y. & R. R 68% Ches. & Ohio 57%	5734	68 % 57 %	68 A
Erie R. R 13%	13%	68 % 57 % 13 %	57 % 13 % 67 %
Chi. Gt. West 8	8	8	20
M. K. & T 2%	274	2 1/4	24
Mo. Pacific 25%	211/4	26 14	9.2
N Y N H & H 18% No. Pac. Ry 71	691/4	18 1/4 69 % 64	18%
Chi. & N W 65	3414	34%	
Reading Co 71%	89 44	7034	344 713 32
So. Pac Co 76 14	75 14	7014 3114 7514 2014	757
So. Railway 20% Chi Mil & St P 28	27 %	27%	20%
Union Pacific119% Wabash 8	7%	27 % 118 16 7 %	119
Wabash 8  STEEL  Am, Car & F. 124%  Allis-C. Mfg 35½  Am. Loco. Co 86½  Am. Loco. Co 86½  Loco. Wks. 84½  Beth. Steel Corp. 29%  Beth. Steel Co 30  Crucible Steel Co 72%  Am. Steel Found 29%  Lackawa Steel Co. 48½  Mid. Steel & Ord. 27½  Pressed Sl. Car Co  Rep. I. & Steel Co. 58½  Ry. Steel Spring. 85  S.S. St. & Iron 39½  U. S. Steel 83½  Anaconda Cop Min 42  Am. S. & Rig. Co 43½	8	1001/	1111
Allis-C. Mtg 35 1/2	3414	2434	35 5
Am. Loco. Co 86% Utd. Al. Sl. Corp., 29%	29	29	863
Bald. Loco. Wks 84% Beth. Steel Corp., 59%	78 % 56 %	79 56%	85 60
Colo. F. & I. Co 30	67.46	30	72 %
Am. Steel Found 29%	2814	2914	491
Mid. Steel & Ord 271/2	27%	27 %	834
Rep. I. & Steel Co. 581/4	57	57	58 %
S-S. Stl. & Iron 39 1/4	39 14	3916	111
U. S. Steel 83 1/2 COPPER	S. 82 1/4	821/2	831
Anaconda Cop Min 42 Am. S. & Rig. Co., 434	4114	41 16	415
B. & S. Min. Co 14	14	14	14
Chino Copper Co 261/4	25	25	263
Anaconda Cop Min 42 Am. S. & Rfg. Co. 42% B. & S. Min. Co. 14 Chile Copper Co. 12% Chino Copper Co. 26% Calumet & Ariz. Insp. Cons. Cop. 35% Kennecott Copper Co. 23% Miami Copper Co. 23% Miami Copper Co. 23% Miami Copper Co. 23%	35%	35 %	363
Miami Copper Co. 23%	23 34	23 14	235
Nev. Cons. Cop Co 12 Ray Cons. Cop Co 14%	11%	11%	121
Miami Copper Co., 22% Nev. Cons. Cop Co 12% Ray Cons. Cop Co 14% Utah Copper Co., 56 INDUSTRI	ALS.	5534	56
Am. Beet S'r Co. 38 A., G. & W. I. S. S. 39 Am. Internat. Corp 47 Am. Sum. Tob. Co. 65 Pacific Oil	38 14	38 38 14	37 3
Am. Internat. Corp 47	45 16	4514	465
Pacific Oil 3614	3614	3614	
Am Tel & Tel105	104%	1914	105
Am Can Co 29% Chand. M Car 64%	6214	104% 2816 62%	201 105 231 637 185
Cen Leath Co 39%	3514	35%	397

| Lambs | Ann. | Ann. | Ann. | Ann. | Cet On | Cet On | Ann. | Cet On | Cet

native and Arizona spring lambs, \$11.75; most good natives, \$11.00@11.50.

Chicago Live Stock.

Chicago, May 24.—Cattle—Recelepts, \$0.00; light and handy weight beef steers, mostly steady; others weak to 25c lower; top heavy beef steers and yearlings, \$9.00; choice claiffornia springs, \$13.00; choice Califfornia springs, \$12.00, and the strong to higher a \$12.000 head; fed steers and the strong to higher a \$12.000 head; fed steers and light covers and heifers, \$1.000; choice Califfornia springs, \$13.10; fat native ewes, \$4.00@5.00.

Slower City, May 24.—Cattle—Recelpts, \$13.00; choice Califfornia springs, \$13.10; fat native ewes, \$4.00@5.00.

Slower City, May 24.—Cattle—Recelpts, \$2.00@6.00; washingtons, \$8.75; best native springs, \$13.10; fat native ewes, \$4.00@5.00.

Slower City, May 24.—Cattle—Recelpts, \$2.00@6.00; veals, \$2.00@7.00; calves, \$2.00@7.0

New York May 24.—Liberty bonds at noon: 3½s, 87.78; first 4s, 87.30; second 4½s, 87.46; first 4½s, 87.46; second 4½s, 87.46; first 4½s, 87.65; fourth 4½s, 87.18; Victory 3½s, 97.65; Victory 4½s, 87.18; Victory 3½s, 97.65; Victory 4½s, 87.20; dig second 4½s, 87.40; first 4½s, 87.20; bdi; second 4½s, 87.40; first 4½s, 87.20; bdi; second 4½s, 87.40; first 4½s, 87.20; first

### Omaha Grain

May 24, 1921. Cash wheat prices ranged unchanged to a cent lower. The de-cline was confined to No. 2 hard, ranged 11/2c to 2c higher. Oats were parley unchanged. Wheat sold a of the market. little slowly, buyers and sellers having difficulty in meeting on prices. Wheat receipts today were moderate other grains light.

Wheat—No. 1 hard: 2 cars, \$1.60; T cars, \$1.59; 1 car, \$1.58, (smutty).
No. 2 hard, 1 car, \$1.57.
No. 3 hard: 3 cars, \$1.56.
No. 4 hard: 2 cars, \$1.55; 2 3-5 cars, No. 5 hard: 1 car. \$1.52, (24% dain-aged); 2 cars, \$1.51.

Sample hard: 1 car, \$1.40, (14.7 test).
Sample hard: 1 car, \$1.30, (dark normal 14.7 test).
No. 2 mixed: 2-3 car, \$1.42, (smutty durum). No. 2 mixed: 2-3 car, \$1.25, (smutty durum).

Corn—No. 1 white: 3 cars, 56½c.

No. 2 white: 2 care, 56c; 1 car, 55½c.

No. 3 white: 1 car, 56c, (dry).

No. 6 white: 1 car, 51½c.

No. 2 yellow: 2 cars, 56½c.

No. 1 mixed: 1 car, 56¢, (near white);

1 car, 56c; 2 cars, 53½c.

No. 3 mixed: 1 car, 56½c; 1 car, 52½c, (shippers weights).

Sample mixed: 1 car, 46c.

Cats—No. 2 white: 1 car, 22½c,

No. 3 white: 2 cars, 33½c.

No. 4 white: 1 car, 39½c.

No. 4 white: 1 car, 39½c.

Rye—No. 3: 1-3 car, \$1.41.

Barley: No. 3: 1 car, 56c,

OMAHA RECEIPTS AND SHIPMENTS

OMAHA RECEIPTS AND SHIPMENTS Today Wk. Ago Yr. Ago ..... 40 43 80 .... 25 25 56 Today Wk. Ago Week Ago. 21 207 121 KANSAS CITY RECEIPTS.

Corn ST. LOUIS RECEIPTS. 

U. S. VISIBLE (Bus.)
Today Wk. Ago
15.224.000 11,150,000
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13.35,000 29,277,000
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1,382,000 1,573,000 OMAHA STOCKS (Bus.)
Today Wk. Aso
281,000 363,000 1
1,052,000 1,127,000
841,000 896,000
22,000 7,000

CHICAGO CLOSING PRICES.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.	to and				
May	1.68 1/2	1.741/4	1.61	1.73%	1.67 1/4
July	1.28		1.26 1/2	1.34	1.28
Rye *					
May	1.53		1.53	1.59	1.53%
July	1.22	1.28		1.28%	
Sep. Corn	1.07	1.13%	1.06 1/2	1.1074	2.01.79
May	1 .58%	1 61 54	.58%	.61%	.68%
July	.61%			.64%	
Sep.	.61%				.64 34
2071	*****			.66%	.64%
Oats		.43	.38%	.41%	.38%
May July	.40%				
July	.40%			1 22.47	
Sep.		45%			
Pork			The state of		
May	17.25	17.25	17.25	17.25	17.25
July	17.25	17.25	17.25	17.25	17.25
Lard	1000		9.45	9.47	9.37
July	9.45	9.50	9.62	9.97	9.67
Ribe	1 4.02				
May	110.00	10.00	10.00	10.00	9.95

July 10.05 10.10 10.06 10.06 10.00 10.00 Minneapolis Grain. Minneapolis, May 24.—Flour—Market unchanged to 15c higher; in car load lots, family patents quoted at \$9.50@9.55 a barrel in 98-pound cotton sacks. Bran—\$14.00. Bran—\$14.00.

Wheat—Receipts, 125 cars, compared with 223 cars a year ago. Cash No. 1 northern, \$1.56½, ⊕1.86½; May, \$1.52½;

187 with 22 care a year age. of the control of the

Kansas City Grain Kansas City, Mo., May 24.—Wheat—May, \$1.60%; July, \$1.28%.
Corn—May, 54%; July, 57%; September, 61%;

St. Louis, May 24.—Wheat—May, \$1.69; July, \$1.23. Corn—May, 60c; July, 6314c. Oats—May, 44c; July, 45c.

New York May 24.—The feature in the cotton market at the opening today was the unexpected issuance of June notices estimated at 3,500 bales. One firm which was credited with taking up about 20 May notices Monday issued more than that on June and other notices were supposed to represent cotton which had arrived here just too late for May delivery.

June opened at a decline of 21 points, with later 2 points lower to 2 points higher, but the offerings of June seemed to be absorbed on the decline to 11.80c for July. Prices then rallied on covering and the market held fairly steady toward the end of the first hour, with July ruling around 12.40c and October, 13.13c or 4 points net higher. New York Cotton.

around 12.40c and October, 13.15c or 4 points net higher.

Some New England mill buying was reported on the forenoon advance, which extended to 12.44c for July and 13.19c for October, or about \$\mathscr{G}\$14 points above Monday's closing figures. Trading became very quiet around these figures, however. Offerings were very light during the early afternoon, with the market selling about 15 to 19 points net higher on further covering. This carried July up to \$12 and October to 13.28c. New York Money.

New York, May 24.—Prime mercantile paper, 6% @7 per cent. Exchange—Firm. Sterling—Demand, \$3.95%; cables. \$3.96\forall\_{\text{A}}.

Francs—Demand, 8.52c; cables, 8.54c.

Belgian Francs—Demand, 8.52c; cables, 8.54c.

Guilders—Demand, 35.46c; cables, 35.56c.

Lire—Demand, 5.42c; cables, 5.44c.

Marks—Demand, 1.46c; cables, 1.65c.

Greece—Demand, 5.43c.

Sweden—Demand, 5.43c.

Norway—Demand, 32.33c.

Norway—Demand, 35.56c Sweden—Demand, 23,23c,
Norway—Demand, 15,56c,
Argentine—Demand, 32,75c,
Brazilian—Demand, 13,75c,
Montreal—10% per cent discount,
Time Loans—Steady; 60 days, 90 days
and six months, 6½ per cent.
Call Money—Firm: high, 7 per cent;
low, 6½ per cent; ruling rate, 7 per cent;
closing bid, 6½ per cent; offered at 7
per cent; last loan, 6½ per cent.

bbls.
Rosin—Firm; sales, 863 casks; receipts,

London Money.

New York Sugar.

New York, May 24.—The raw sugar market was firm and prices were unchanged at 5.02c for centrifugal, although business was light, the only sale reported being 150 bags of San Domingos in port at 5.02c for centrifugal.

London Metals.

London Metals.

## Chicago Grain

By CHARLES D. MICHAELS.

Chicago, May 24.-Bad crop news is coming from a wider territory and which was about a cent off. Corn attracting more attention. This, with the strong statistical situation 134c to 2c up. Rye was up 2c and wheat, is favorable for the bull side

A new high was set for July wheat, while May was within 1c of the best figure of the season, with the close well toward the top at net gains of 6 1-4@6 3-4c. An awakening came in the other grains, with shorts leading the buying and with more outside help. The close was at practically the top for corn and at a moderate recession on oats, corn gaining 2 3-8@3c and oats, 2 7-8@3 1-8c, while rye was hard to buy and 5 3-4@ 7 1-4c higher.

It was a weather market and nervousness was to be expected. May wheat showing increased congestion and is hard to buy. Weather and crop news are the main factors offsetting all bearish influences. May wheat broke 8c from the early high on scattered selling, only to advance 13 1-2c from the bettom. Stop order buying from \$1.70 and up to \$1.74 1-2 for May and from \$1.29 to \$1.35 for July were the features in the last

hour.

New Investment Buying.

It was a big broad market with new investment buying based on unfavorable weather and crop reports. The break early was attributed to reports of scattered showers in the southwest, but they were denied later.

A significant feature of the news was John Inglis, who is covering the territory from Hastings to Lincoln, Neb., where the crop is losing ground and does not respond to rains. Those who know Nebraska thoroughly claim that the state never gets too much rain to hurt the crop. Kansas, Oklahoma and Missouri reports were less favorable. The Spanish and Indian crops are below last year's to add to the uncertainty as to future wheat supplies. There were reports of rain and hall damaging the crop in southwestern Minnesota.

Big buying of corn and cats by Bartlett Frazier, an elevator house, was followed by other houses coming on an oversold market combined with the advance in wheat lifted both markets out of the rut and sent July corn to 64%c and September to 67c, with the finish at almost the top. July oats were up to 43%c, and September to 67c, with the finish at almost the top. July oats were up to 43%c, and September to 65%c, with the close 46%c from the best point. Both markets have been heavily oversold, and despite the heavy hedging sales against country offerings, they were readily absorbed and a decidedly better feeling existed.

New York interests were good buyers of July rye and shorts took May. A New Investment Buying.

sorbed and a decidedly better feeling existed.

New York interests were good buyers of July rye and shorts took May. A large part of the trading was in closing spreads, selling wheat and buying rye. The seaboard sold 240,000 bushels for export. This, with the advance in wheat, carried May rye to \$1.59, July to \$1.28%, and September to \$1.13%. Pit Notes.

Pit Notes.

Leaders in the grain trade say that as long as the weather is hot and dry the breaks that come from profit taking are likely to be short lived. The break today was regarded as an illustration of what the trade is to expect. The news was so strongly builish on wheat that there is more confidence among holders.

It is the gossip of the trade that Aztel Hanze, the New York exporter, is the leading long in May wheat and wants the cash grain to deliver. As there is only 4,000 bushels contract wheat in store in public houses and only five more business days of May, there are no indications that the holders of May contractors are not likely to get much cash wheat on delivery.

A sale of 15,000 bushels contract wheat was made here to go to store and will be delivered the last of the month. Farmers are more disposed to sell old wheat as prices advance, but have waited too long to get the full benefit of the top prices, owing to the uncertainty of it getting here in time for delivery on May sales. The May is 400 over July and hard to buy.

Big shorts in corn and cats who have based their selling on the carrying

Big shorts in corn and cats who have based their selling on the carrying charges and free country offerings have covered a considerable line of corn and cats and there has been good buying by strong local interests in belief that the weather is too dry.

R. O. Cromwell wired from Weeping Water, Neb.: "Western Nebraska is in good shape, but central and eastern Nebraska may make only fair and slightly under average yields, although there are some very good localities. Weather has been about the reverse of desirable for a good crop." shorts in corn and oats who have good crop." Inglis wired from Lincoln, Neb.: "Hast-

St. Louis Live Stock.

St. Louis Live Stock.

East St. Louis, Ill., May 24.—Cattle—Receiepts, 4,700; steers and beef cows, 15 © 25c lower; top steers, \$8.75; bulk, \$7.25 © 5.00; cows bulk, \$5.25@6.25; heavy choice cows at \$6.75; light yearling steers and heifers, steady to 25c lower; top, \$9.60@9.15; bulk, \$7.00@8.25; bulls, about steady; bulk, \$4.50@5.25; veal calves, \$8.75@95.00; few stockers sold.

Hors—Receipts, 22,000; closing slow, 40@50c lower; bulk lights and medium, \$8.35@8.50; bulk heavies, \$8.25@8.40; packer sows, 25c lower; pigs, 25c higher; liberal holdover.

Sheep and Lambs—Receipts, \$5.500; slow and weak; lambs, 50c lower; ewes, 50c to \$1.00 lower; heavies off most; spring lambs, top, \$11.75; bulk, \$10.75@11.50; clipped lambs, top and bulk, \$9.50; ewes, top \$5.00; bulk, \$3.50@4.50; liberal holdover.

Omaha Hay Market.

Omaha Hay Market.

Prairie Hay—Receipts somewhat heavier, prices steady on the better grades and a little lower on the lower grades.

Alfalfa—Receipts nominal. Fair demand. Prices steady.

Straw—No receipts. Little demand. Prices firm.

Hay—No. 1 Upland Prairie, \$12.00 to \$13.00; No. 2 Upland Prairie, \$9.50 to \$10.50; No. 3 Upland Prairie, \$7.00 to \$8.00; No. 1 Midland, \$11.00 to \$12.00; No. 2 Midland, \$8.00; No. 3 Midland, \$5.50 to \$7.50; No. 1 Lowland, \$8.50 to \$9.50; No. 2 Lowland, \$6.50 to \$7.50.

Alfalfa—Choice, \$21.00 to \$23.00; No. 1, \$18.00 to \$20.00; Standard, \$14.00 to \$17.50.

No. 2, \$8.50 to \$11.00; No. 2, \$7.00 to \$8.00.

Straw—Oat, \$8.00 to \$9.00; wheat, \$7.50 to \$8.00. Foreign Exchange Rates.

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank.

Par Valuation Today

Austria 20 0027

Belgium 195 0350
Czecho-Slovakia 0149
Denmark 27 1800
England 4.85 3.95
France 193 0850
Germany 238 0165
France 195 0553
Italy 195 0565
Jugo Slavia 0092
Norway 27 1375
Poland 015
Sweden 27 2225 

New York General.

New York, May 24.—Flour—Firm; spring patents, \$9.00@9.50; soft winter straights, \$7.25@7.75.

Wheat—Spot strong; No. 2 red, \$1.85; No. 2 hard, \$1.88; No. 2 mixed durum, \$1.82 c, 1. f. track New York to arrive; and No. 1 Manitoba, \$1.94 c, 1. f. track New York first half June shipment.

Corn—Spot strong, No. 2 yellow and No. 2 white, \$1%c, c 1. f. New York 10-day shipment. No. 2 mixed, \$1%c c, 1. f. New York 10-day shipment. No. 2 mixed, \$1%c c, 1. f. New York 10-day shipment. No. 2 mixed, \$1%c c, 1. f. New York 10-day shipment.

Oats—Spot, firm; No. 1 white, 54c nominal. Lard-Firm; middle west, \$9.75@9.85. Other articles unchanged.

New York Produce. New York, May 24.—Butter—Market firm; creamery higher than extras, 29 © 29 ½c; creamery extras, 28 ½c; firsts, 24 ½ © 26c.
Eggs—Market firm; fresh gathered extra firsts, 25 © 26c; firsts, 22 ½ © 24 ½c.
Cheese—Market irregular; states whole milk, flats, fresh specials, 15 © 16½c; state whole milk, fluts, resh specials, 15 © 16c.
Poultry—Live, market steady; fowls, 30c; dressed, steady; prices unchanged.

Linseed Oll. Duluth, Minn., May 24.-Linseed-On track and arrive, \$1.88%.



To praise Bert Lytell seems unnec-

ting into his work a nerve and a distinction which make him easily an

idol among stars.

His latest vehicle, "A Message From Mars," at the Sun theater this week, shows him in a new light-as a selfish young Englishman, who is regenerated only through love. But isn't that just like Bert?

Downtown Programs. Rialto-Constance Talmadge Mama's Affair." Sun-Bert Lytell in "A Message rom Mars."

Moon—Doraldine

Strand-Mae Murray in Gilded Lily." Empress-"Song of the Soul." Muse-"Paying the Piper."

Neighborhood Houses. Grand-Frank Mayo in Blazing Trail.' Hamilton-Mary Miles Minter in Anne of Green Gables."

Doraldina, dancer and film star who is appearing in person at the Moon theater this week in conjunction with her picture, "Passion Fruit." delivered a body blow to the high cost of dressing, with this announcement: Material for two complete gowns-\$1.80. Property men at the studios were stupified, for they do not consider \$500 an exorbitant figure for a single gown. The secret? Well, Doraldina makes her own apparel, and goes in for straw and strings rather than for silks and laces.

A new photographic effect whereby colored motion pictures may be taken in soft-focus has been practically perfected by Frank Borzage, the young director of the famed "Humoresque." He is now directing Seena Owen and Matt Moore in "Back Pay" for

The season's histrionic queen of Princeton university is Betty Blythe, according to the college election just closed. She succeeds Maude Adams and Norma Talmadge.

Anna Q. Nilsson has departed from New York for her native Sweden.

That vaudeville is holding out alluring enticements to various film celebrities is evidenced by the fact tags to Lincoln, wheat losing ground; does not respond to rain or weather conditions; losing color; some good wheat near Dorchester and Crete. Corn, where up, shows good stand. Oats fairly good, Now hot and forcing." offers.

> To play in the picturization of Oliver Morosco's play, "Slippy Mc-Gee" Colleen Moore is journeying all the way from New York to Los Angeles. She has been playing with John Barrymore in "The Lotus Eat-Wheeler Oakman is cast oper." posite her, and Pat O'Malley also has a prominent role.

#### Omaha Produce

Fruits—Bannas: Per pound, 9c. Grape fruit: Dr. Phillips, 45, \$6.00; 54, \$6.50; 64-70-80, \$7.00. Oranges: Valencias, 126, \$6.25; 150, \$6.25; 176-200-216, \$5.75; 250, \$5.50; 288, \$5.25; 224, \$5.00. Lemons: 300 Golden Bowl, \$5.00; 360 Golden Bowl, \$5.50; 360 Silver Cords, \$5.50; 360 Silver Cords, \$5.50; 360 Silver Cords, \$5.00; Dr. Pineapples: Cuban, 42, \$5.00; 36-30-24, \$5.50. Apples: Fancy Winesaps, 113-125, \$3.50; 138-150-163, \$3.25; 175-188-290, \$2.75; 215-225-234, \$1.75; combination Ben Davis, all sizes, \$2.50; Peaches; Georgia, 6 basket crates, \$3.75. Cherries: California, 8 boxes, \$3.75. Vegetables—Potatoes: R. R. Ohios, owt., \$1.75; new friumphs, cwt., \$4.50; crt., sweet, \$2.50. Onions: Crystal wax, crt., \$2.50 yellow wax, crt., \$2.50. Cabbage: California, crt. lots, per lb., 5c; California small lots, per lb., 5c; California small lots, per lb., 6c, Old roots: Beets, carrots, turnips, lb., 234c. Green Vegetables—Cucumbers: bushel hasket No. 1, \$5.00; bushel basket No. 2, \$5.00; market basket, southern, \$2.50; box H. H. extra fancy, dozen, \$3.00; box H. H. fancy, dozen, \$2.50. Tomatoes: 4 basket crts., Texas pink unwrapped, \$2.00; Texas red wrapped, \$2.25. Lettuce: California head, crts., \$1.25; sweet notatoes, 100, rapack baskets, crt., 250 baskts, \$3.50. Dates: Dromedary: Per case, \$6.75.

Miscellaneous—Peanus: No. 1 raw, lb., 9c; No. 1 roast, lb., 114c; Jumbo, raw, lb., 14c; Jumbo, raw, lb., 16c; No. 1 roast, lb., 17c; bbl. salted, lb., 11c; drum, salted, 115; pail, salted, lb., 12c; Grum, salted, 114c; Jumbo, raw, lb., 14c; Jumbo, roast, lb., 17c; bbl. salted, lb., 11c; drum, salted, 114c; Jumbo, roast, lb., 17c; bbl. salted, lb., 11c; drum, salted, 114c; Jumbo, roast, lb., 17c; bbl. salted, lb., 12c; Checkers-Chums C.

New York Dry Goods.

New York, May 24.—Cotton goods were quieter today. There was a tendency toward easing in print goods and carded yarns. Wash goods were offered at attractive quotations, cool weather having interferred with normal distribution. Wool goods held steady.

A new corporation in japan is manufacturing a substitute for Portland cement from lava and lime,

State of the Section 2 was a few of Farm Mortgages

UNITED STATES

# South Side

Base Ball Scores For South Siders

"Hey, Skinney! Th' Bambino jest made another homer!" "Aw, how'd yuh know?"

"Jest saw 'em mark it up on The Bee's new score board!" "Where?" "Over on the big plate glass win-dow of the Philip's department

store. The Omaha Bee's South Side office will maintain a base ball score

season. Scores of the National, American and Western leagues' base ball teams will be chalked up on this board as fast as they are received over the news wires.

The service starts at once.

#### Funeral for Mrs. Susan Horn, Resident, Here 35 Years, Held Funeral services for Mrs. Susan

Horn, 80, resident of Omaha for 35 years who died Sunday at her home, Thirty-sixth and Harrison streets, were held at 2 p. m. yesterday in the Brewer chapel. The Rev. Ford El-lis officiated. She is survived by one daughter, Mrs. Ruby Brooks of Denver, and a granddaughter, Mrs. Loretta Long of Omaha, Burial was in Graceland Park cemetery.

Shipment From Hay Springs Brings Top Price for Hogs

William Moyer of Hay Springs brought in a shipment of 79 hogs for yesterday's market. Mr. Moyer said Pacific coast buyers were working in his neighborhood but he preferred to bring his live stock to the local market. The hogs averaged 200 pounds and brought the top price of

Plans Made to Pave Road

paved this summer, the commission-

ers of Sarpy county decided at their regular meeting Monday.

The paving will be along the "Scenic highway" from the Douglas-Sarpy county line to Grove road.

Several adjacent property owners petitioned the commissioners to push the paving this summer.

The cost of the paving will be met by federal and state road aid funds, augmented by assessments on buttless or control of the paving will be met by federal and state road aid funds, augmented by assessments on buttless or control of the paving state. abutting property owners.

#### Shipment of Idaho Lambs Will Start Early This Year

Theodore Johnson, manager of the Laramie stock yards, was a visitor at the local yards yesterday. He said lambs from Idaho territory will comboard on the front window of the Philip's department store, Twenty-fourth and O streets, throughout the in Idaho, Colorado and Wyoming are in good condition this season, he re-

## Race Horse Man Freed.

C. W. Hendrix, race horse man of Georgetown, Ky., who was arrested at Ak-Sar-Ben field Monday on charges of passing checks with insufficient funds, was released from custody yesterday on orders from the county attorney after W. J. Curry, president of the state bank at Bonesteel, S. D., made good the checks.

#### Slumber Is Costly.

While P. Miller, 5151 South Twenty-sixth street, was sleeping peace-fully Monday night, some one en-tered his room by means of a pass-key and stole \$100 and a bunch of keys from his trousers, he reported to the South Side police headquar-

#### South Side Brevities

Sixty feet of garden hose, worth \$12, as stolen from the Seymour Lake club anday night, according to a report made the South Side police by the caretaker

Among the visitors to the stock yards yesterday was Harry Booth, head hog buyer for Wilson & Company. He said he found the quality of hogs on the local market was better than that at Chicago. Plans Made to Pave Road

To Fort Crook This Year
Fort Crook boulevard will be market was better than that at checked.

Mrs. Frank Kinseley's division of the aid society of Grace M. E., church will serve a 1 o'clock luncheon Thursday the home of Mrs. Fred Lush, Fort Crook boulevard. Those attending are directed to take the noon Fort Crook car and set off at Child's crossing.



--at the--

# Philip's Stores Wednesday, May 25

In accordance with our well-known policy to serve

our customers well, Wednesday of this week will be

DOUBLE STAMP DAY at this store.

24th and O Sts.

Everyone that has ever had any dealings with this store knows that our prices on merchandise are low, and in most instances the lowest that can be found anywhere.

But we are not satisfied yet; we are not only giving our customers lowest prices with the well-known S. & H.

Green Trading Stamps, but on top of this we are going to give double stamps with each purchase Wednesday. This opportunity for a substantial saving warrants

your immediate attention. Be sure and visit our Premium Parlor in our downstairs store and see for yourself the wonderful articles there to select from, which are given to you absolutely



Ask for J. M. Green Trading Stamps-They are Given With Each Purchase

Service.

in the careful handling of all orders for grain and provisions for future delivery in all the important markets.

- We Operate Offices at-Omaha, Nebraska Lincoln, Nebraska Hastings, Nebraska Holdredge, Nebraska Geneva, Nebraska Chicago, Illinois Sioux City, Iowa Des Moines, Iowa Hamburg, Iowa Milwaukee, Wisconsin Kansas City, Missouri Private wire connections to all offices except Kansas City.

We Solicit Your Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE, KANSAS CITY AND SIOUX CITY

Every Car Receives Careful Personal Attention

# The Updike Grain Company

"The Reliable Consignment House"