Jefferis Votes Against Grain "Futures" Bill

ebraska Congressman Takes Stand That Measure Will Not Help Farmers, But Raise Cost to Market.

By E. S. SNYDER. Washington, D. C., May 14 .-Jeffer's, who voted against the Tin-cher bill regulating dealing in grain of low prices the latter have been intures which passed the house Fri- This crippled the bank. day by a very substantial majority,

ressed his views on the bill before is vice president, and Ed L. Newie vote was taken. Without mine- ton, former member of the legisng words "Big Jeff" took the posi- lature, is cashier. cion that the bill, instead of being constructive, only added to the burreaucracy of the government. He capital of the Citizens Savings bank is \$50,000, with a surplus of \$25,000. Deposits which were \$700, thought action by congress unnecestion. reaucracy of the government. He | 000 a year ago have fallen to \$450,-

"From what I have heard I am satisfied that, it passed, this bill will be prolific of business-to the lawyers of the country, while they ascertain what section 3 means, and also sections 4 and 5. Each section will result in plenty of lawsuits, If the bill is ever held legal by the courts the question is, what effect will it have upon the farmer, the man for whom we are undertaking to legislate, if we are to judge by he expressions that have been made ere upon the floor.

Will Increase Cost.

Mr. Jefferis pointed out that the provides for experts, auditors and employment by the government other personnel in investigating records of grain exchanges.

'But, more than this," he added I will increase the cost of handling grain by compelling dealers in grain on boards of trade to keep an imnense amount of records and hire number of employes to keep them. n that way, we compel them to make greater profits in order to pay and thus increased charges will be

placed on the farmers' grain-"If hedging is necessary in the grain business-and that seems to be the consensus of opinion herethen why curb hedging, why undertake to hamper it by all these regulations and centralizations of power in the hands of someone in the executive department of the govern-ment? On the other hand, if hedging is unlawful, illegal or immoral, we should prohibit and make it a criminal offense, or else tax it out

Only Camouflage.

It seems to me that this whole thing is only so much camouflage and that it will not help the farmer. want to cite to this body the stateent of a man whom I consider best informed, most active and r-seeing exponent of co-operative octrines, and a real farmer, Mr. W. Shorthill, scenetary of the braska Farmers' Co-Operative Grain and Live Stock association. In a speech delivered in Omaha in 1920, to the grain and

but you must not expeet your the police. wheat market to be greatly improved by any legislation that congress may pass on future trading in grain, for which the correct term is speculation. Should congress regulate, or curb, or even prohibit future trading in grain, it would not increase the price of your wheat one penny. You would get less without it than you do with it. There are evils in the grain marketing systemowe now have, and I am for the eliminated, I am only trying to tell you that the elimination of future trading in grain is not in the best interests of the farmer. It is in the best interests of a few gigantic coroprations with immense capital sufficient to buy and hold the surflus wheat of the country until it is needed. Were future trading climenated the grain markets of the country would very soon be con-trolled by a very small combination of big financial interests'."

Auto Jumps Curb, Drives 2 Women Into Store Window

Mrs. M. A. Holtz, 2751 North Forty-fifth avenue, and Arletta Drafe, 2453 North Forty-fifth avenue, were cut and bruised when they were forced through a window of the Fry Shoe store, Sixteenth and Douglas streets, by an automobile driven by A. P. Johnson of Irving, Meb. Johnson was starting his car, hich was parked at the curb, when gave a sudden lurch and ran up or the walk. He was arrested for

Eta Apolite. 10, and her sister, Pauline, 4, 1141 North Seventeenth street, were knocked to the pavement at Seventeenth and Nicholas streets by an automobile driven by Volle Bisnett, who was arrested. An automobile driven by L. H. Burgess, Turner court, ran down Charles Vernon Steele, 8, 4308 South Twelfth street, at Eighteenth and Farnam streets. Burgess took the lad to a doctor's office and then

Theological Seminary Head Back From Visit to Colleges

Rev. J. M. Wilson, president of the Omaha Theological semin -v. has teturned from a two weeks' trip the colleges of the northwest. made as part of an expansive proresidents, faculty and students of western colleges with the Omaha

Afrong the institutions Rev. Mr. Wilson visited were Westminster college at Salt Lake City. College of Idaho, at Caldwell; Whitman college, at Walla Walla; Whitworth college, at Spokane, and Albany college, at Albany, Ore.

Mining Experts Will Make Geological Survey of China

Duluth, Minn., May 14 .-- A commission of six mining experts will sail from Seattle, Wash., early in June for China to make a geological and engineering examination of iron ore and coal deposits in a section of Manchuria for the South Manchuria Railway company, it was announced here, today.

Heavy Withdrawals Cause Anita Bank to Suspend Operations

Atlantic, Ia., May 14.—(Special Telegram.)—The Citizens Savings bank of Anita did not open its doors for business this morning. Slow collections made it impossible for the institution to maintain a sufficient supply of eash to meet its requirements. The last few days there has been a steady withdrawal of funds by depositors. Collections were not ample to replace these, it is said. The depositors will be paid 100 cents on the dollar, a statement by President Byron D. Forshay said. Special Telegrant)-Congressman The bank carries a large amount of

unable to liquidate their indebtedness. President Byron, D. Forshay has the other members from Ne-braska voting for the measure, ex-braska voting for the measure, ex-tracked his views on the half had been engaged in the banking business at Anita for the last 30 years. D. R. Forshay, son of President Forshay.

Woman Hit on Sidewalk by

or \$5,000 against the Drake Realty Construction company in District Judge Fitzgerald's court yesterday for injuries which slie says she sustained when a truck ran up on the sidewalk at Harney street and Twenty-fourth avenue and knocked her

The accident occurred exactly one year ago, May 14, 1920. Her companion at the time. Gertrude Panhansky, won a verdict also the disarmament amendment were for \$5,000 in District Judge Day's cour March I. That case has been appealed to the supreme court.

Autoist Agrees to Pay Boy He

Benjamin D. Kennedy, proprietor a cigar store at Fifteenth and Dodge streets, agreed in district court yesterday to pay \$2,500 to make greater profits in order to pay Robert W. Anderson, 14, son of or the conduct of their business Robert L. Anderson, for injuries sustained September 23, 1920, when Robert was knocked from his bicycle by an automobile driven by Kennedy at Seventeenth street and Capitol avenue. Anderson sued for \$50,000. The settlement was accepted.

Burglars Rob Cash Register

Of Omaha Taxicab Company Burglars robbed the cash register in the Omaha Taxicab and Transfer company office at 1704 Farnam street, Friday night. They took all the money in the drawer except \$9

in an envelope. The robbery was discovered by Mrs. Sam Hilmus, cashier, when she returned to the office at 11 o'clock to put away some papers. She notified the police at once.

Pickpocket Takes \$170

From Man Seeing Clara Jostled by the movie faus who feught for a chance to see Clara Kimball Young, actress, at the stockmen of our state, speaking of iutures, he said:

"But your must not expect your fold containing \$170, he reported to

Norris In Favor Of Disarmament He Tells Senate

garding Attitude of Harding as to Conference On Subject.

Washington, May 14,-President Harding's attitude toward the proposal of Senator Borah, republican, pan and the United States was brought into question in the senate naval appropriation bill.

Senator Hale stated that he had Ex-Sheriff Made Captain accompanied Senator Poindexter to the White House a few days ago Truck Gets \$5,000 Damages and gathered from what was said there that the president thought it Mrs. Esther Swartz won a verdict was not necessary for congress to act in the matter.

> might give formal expression of his views on the subject. The appropriation was at a complete standstill all day, while broad-

Borah proposal. Address in favor of made by Senators Borah; Norris, re-publican, Nebraska; Kenyon, repub-lican, Iowa, and Heflin, democrat, by masters, mates, pilots and engimade by Senators Borah; Norris, re-

Ran down \$2,500 Damages amendment would constitute a "di- the Detroit river by the Wabash, rection" to the president. He empha- Grand Trunk, Pere Marquette and

Further Hearing In Stillman Divorce Suit Postponed to May 19

New York, May 14.—The next hearing in the divorce action of ames A. Stillman, former president Borah and Hale Differ Re- of the National City bank, was postponed for one week until May 25 by Surrogate Daniel J. Gleason of

Dutchess county, the referee. The postponement was by mutual consent and was not due to any intention on the part of Mr. Stillman to drop the proceedings, as was reported early in the afternoon from Poughkeepsie, where the next hear-

ing will be held. One of the main reasons for the Idaho, for a naval-disarmment con- postponement was a conflict beference between Great Britain, Ja- tween this hearing and another case which makes necessary the presence

at Mineola of John B. Stanchfield. Little doubt of the determination during the debate on the \$500,000,000 of Mrs. Stillman to press her fight was left after she had visited Mr. Senator Borah said the president Stanchfield at the latter's request to had not indicated any opposition duy- evidence. There was not the slightconfer with counsel on some new ing a recent conference on the sub- est hint that she had been approached ject, while Senator Hale, republican, on the subject of a settlement or

Of Guards at State Prison Lincoln, Neb., May 14.-W. H. ones, former sheriff of Nemaha county, today assumed the duties captiain of guards at the Ne-That the matter would be aired braska state penitentiary, succeedfurther during debate, possibly to-ing Frank Killian, who resigned his marrow, was indicated. It also was position after 11 prison guards quit intimated that President Harding their jobs following the murder of a guard by a negro convict. Fifteen new guards have already replaced those who walked out.

Accept Wage Reductions neers of railway ferries operated on Senator Borah denied that his Lake Michigan, Lake St. Clair and sized that it merely would be "a re- Ann Arbor railroad, it was announced today.

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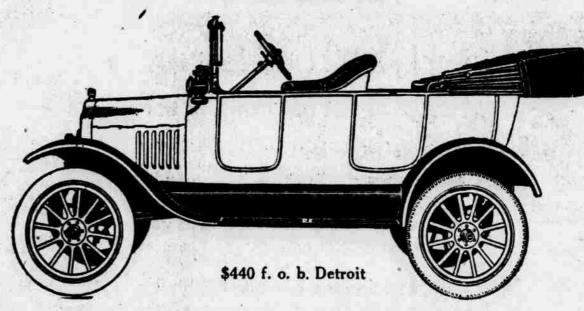
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