## Trade Revival Already Noted, Says Merchant

German Reparation and Foreign Exchange Situations Indicate Rapid Stabiiza-

tion of Business.

By HOLLAND.

Joseph H. Enery, who is the executive head of one of the large merchandising corporations, said in midwinter that he did not look for any improvement in trade before midsummer. He has changed his opin-ion. Yesterday he said that by May considerable improvement had taken place in the trade with which he is identified and although he did not put the statement into words yet intimation was clear that he

looked for continued improvement. This is only one of many statements of like import which have been made since mid-April by some who are of high authority in trade and mercantile conditions. It is said that

## Market, Financial and Industrial News of the Day

Live Stock

Receipts were— Cattle Hogs Sheep Official Monday 3,916 9,216 6,188 Official Tuesday 4,600 9,113 8,059 Official Wednesday 6,277 12,023 9,304 Official Thursday 6,257 12,023 9,304 Official Friday 4,230 9,350 6,446 Estimate Saturday 90 5,700 548 Six days this wk 25,248 58,092 25,424 Same days last wk 21,607 76,701 21,526 Same days 2 wks. ago 28,765 58,196 66,81 Same days 2 wks. ago 20,122 53,042 55,596 Same days yr. ago 20,122 53,042 55,596 Same days 3 wks. ago 20,123 53,042 55,596 Same days yr. ago 20,122 53,042 55,596 Same days 3 wks. ago 20,123 53,042 55,596 Same days yr. ago 20,123 63,042 55,596 Same days yr. ago 20,123 63,042 55,596 Same days yr. ago 20,123 63,042 55,596 Same days yr. ago 20,124 63,042 55,596 Same days yr. ago 20,125 63,042 55,596 54,442 54,042 5 RECEIPTS-CARS.

C. & N. W., east...
C. & N. W., west...
C., St. P., M. & O...
C., B. & Q., west...
C. B. & Q., west...
C. R. I. & P., east...
C. R. I. & P., west...
Chicago Gt. West... Total receipts ..... DISPOSITION—HOGS.

Cattle Hogs Sheep

mercantile conditions. It is said that the stock market discounts tendencies. Is discounting of that kind now in progress? If it be then the securities market is beyond question showing that the irresistible force of fundamental tendencies is now influence is not so yet very strong. But it is certainly different from the liquidation which began months ago and which reached it is lowest point in December of last year.

Siabilization Tendencies.

Siabilization Tendencies.

One of the ablest of the economic authorities in New York city has called regardly and the securities in New York city has called the regardly of the property of the securities in New York city has called the securities of the securit

Financial

The New Hork Times. By ALEXANDER DANA NOYES.

New York, May 7 .- A week unusually interesting for its occurrences on financial markets ended today with another vigorous advance in European exchange rates, which continued the show of strength in the bond market and with the irregular movement which was to be expected at the week-end in the price of stocks. Sterling exchange reached \$3.98% in the early trading; a rate which has not been touched since April 9, last year, and which in fact, was equaled

or exceeded on only three days of 1920. The high point of a year ago, \$4.0634, was reached in one day's violent rise from a rate below that of today, and was not maintained. Exchange on France and Italy also rose today to the present year's highest rate and, notwithstanding reaction before the close, the market's trend was unmistakable.

The manufacture of the control of th

Chicago Grain

By CHARLES D. MICHAELS. of support. The close was at a net receipts were moderate. loss of 6% c on May, while July was

off 31/4c. Other grains were in-fluenced by the action of wheat and closed with corn and oats off 7/8@ 18c and rye 314@41/c. Sentiment among commission houses and local traders underwent considerable change as the result of the rains in the southwest, and at no! time was there the free buying which has been such a feature of late. The technical position of the market had been greatly weakened by the recent bulge and it was in no condition to withstand any great increase in selling pressure.

Prospects for Good Yield. The forecast was for showers over the entire winter and spring grain belt and crop reports showed considerable improvement in many instances in the south-The forecast was for showers over the entire winter and spring grain belt and crop reports showed considerable improvement in many instances in the southwest, a careful examination showing that so far there had been no material damage, and with rains, a good yield could be secured.

A report that England was trying to resell wheat was responsible for May leading the decline. Messages from New York said English buyers had resold 80,000 hushels bought for nearby shipment and replaced with purchases for deferred shipment at lower prices. Liverpool October was quoted at \$1.49\foresign per hushel. Argentine grain, for May shipment was quoted at ekual to \$1.74 per bushel c. i. f. Europe, or about 18 cents higher than American hard winter via the Guif, while export bids for deferred shipment received by local houses were 9c out of line. The trade also had reports that Omaha and Minnapolis had sold wheat to come to Chloage.

May Corn Slumps.

A rush to sell May corn at the opening carried the price off 2 cents to 58 % cor 4 cents under the July. The wide difference led cash houses to buy May and sell July and the spread narrowed quickly. Sentiment was rather bearlsh, due to the decline in wheat and reports that planting would be fair generally next week in the west with favorable weather and is aiready under way in some sections of Illinois, Iowa and Missouri.

Exporters were after corn, with sales of 378,000 bushels and charters were made for 120,000 bushels at 9c to Montreal. Sample values were \$\frac{1}{2}\text{@Ic lower, with receipts 192 cars. t is expected that local stocks will show a decrease of over 2, stocks will show a decrease of over 2, 000,000 bushels for the week, as receipts Corn were 1,732,000 bushels and shipments 4,365,000 bushels. Country offerings were not large

were 1.732.000 bushels. Country offerings were 1.756.600 bushels. Country offerings were not large.

Buying of Septembr oats by Wagner was a feature in that market and while prices avoraged lower, th undertone was not as weak as in wheat. Crop reports were more favorable on account of the rains, which will check deterioration in the dry sections of the southwest. Domestic shipping demand was fair, with sales of 110,000 bushels. Sample values were 1c lower with receipts 68 cars. Scattered liquidation was on in rye with the bulk of the trade in buying september against sales of July wheat. Support came mainly from shorts in the May. Cash demand was slow and sold No. 2 in the sample market May price of 1c under.

Pit Notes.

The break of 9c in May and cash wheat the break of 9c in May and cash wheat Shares Strong?



LIBBY & COMPAN

Omaha Grain

Omaha, May 7. Cash wheat prices tumbled today, Chicago, May 7 .- A heavily over- the market in the best grades being bought condition was disclosed in the oy 8 to 9 cents and some in the grain markets today. Commission lower grades being 12 to 12 cents houses were free sellers of wheat as lower. Chicago futures in this the result of highly beneficial rains cereal were sharply lower. Corn over the southwest and west, where prices were off I to 11/2 cents. Oats moisture was much needed, and were 1/2 to 1 cent off. Rye and barprices declined 31/2 @7c with a lack lev were nominal. Wheat and corn

WHEAT. No. 1 hard: 6 cars. \$1.44.
No. 2 hard: 5 cars. \$1.42; 2 cars. \$1.41.
No. 3 hard: 1 car, \$1.38 (smutty); 1
car. \$1.27 (smutty).
No. 4 hard: 2 cars. \$1.37; 1 car, \$1.35
(very smutty).
No 5 hard: 1 car, \$1.37 (heavy, musty); 1
car. \$1.35.
CORN. CORN

No. 1 white: 1 car, 534c; 2 cars, 53c, No. 2 white: 2 cars, 524c. No. 3 white: 3 cars, 525c. No. 4 white: 1 car, 504c. Sample white: 1-5 car, 40c (heating). No. 1 yellow: 5 cars, 53c. No. 2 yellow: 1 car, 524c; 8 4-5 cars, 234c.

OATS. No. 2 white: 1 car, 354c. No. 3 white: 4 cars, 35c. Sample white: 1 car, 34c.

KANSAS CITY RECEIPTS.

PRIMARY RECEIPTS AND SHIPMENTS Receipts-EXPORT CLEARANCES.

Shares Strong?

CALF-SKIN prices have advanced
54% in the past few weeks.
Pool is reported active in this stock.
Inventories have been sharply reduced. Back dividends on Preferred
stock 114%.

Late information on this company is contained in this week's issue of THE MARKET STATUS which also reviews the outlook for ROYAL DUTCH INTERCONTINENTAL RUBBER INTERNATIONAL NICKEL DURANT MOTORS

Ask for G-41 Orders executed by private wire

STOCK BROKERS 32 Broadway, New York Phone BROAD 0245 Cleveland Chicago Buffalo Detroit Toledo

Forest Lawn Greenhouses

tiful display of plants for sale for decorative purposes in Forest Lawn Cemetery.

Farm Mortgages

Write for List

Kloke Investment Company 845 Omaha Nat'l Bank Building. Phone Doug. 1150.

Copper Stocks unquestionably are the best long pull buys on the market. Our buys on the market.

> MIAMI CHINO

Stocks and Bonds
55 BROADWAY, NEW YORK

Seven Per Cent Farm Mortgages

A High Rate of Interest-The Safest Investment Free of taxation in Nebraska. Call or phone soon.
In Bonds of \$500 and \$1,000 Denominations

Affiliated With The First National Bank

Bonds and Notes

2 kgc. No. 3 yellow: 2 cars. 51 kgc. No. 2 mixed: 2 cars. 50 kgc. No. 3 mixed: 3 cars. 50 kgc (near white); car, 50c: 1 car. 49 kgc.

OMAHA RECEIPTS AND SHIPMENTS. Receipts Week Yea

INTERNATIONAL PETROLEUM

ANDERSON, BROWN & CO.

39 Years of Loaning Experience Without a Loss to the Investor.

BUY THE

**COPPERS** 

Weekly Letter analyzes the copper metal situation and discusses in detail twenty representative issues in this security group. Included are such stocks as

INSPIRATION **ANACONDA** UTAH

The following quotations furnished by he Omaha Trust company: Approx. Am. T. & T. Co. 68, 1927 97%

Am. T. & T. Co. 68, 1924 96%

Amaconda 78, 1929 98%

Armour 7a, 1938 96%

Belgian Govt, 88, 1941 100

Belgian Govt, 76%, 1945 99%

Bethiehem Steet 7s, 1923 98%

British 54%, 1922 97%

British 54%, 1937 86%

C. C. C. & St. L. 6s, 1929 88%

Christian 8s, 1945 98%

Christians 8s, 1945 100%

French Govt, 8s, 1953 98%

Japanese Govt 1st 44%, 1925 84%

Morris & Co. 74%, 1931 67%

Morris & Co. 74%, 1931 98%

Northwest, Bell T. Co. 7s, 1941 99%

Northwest, Bell T. Co. 7s, 1941 99%

Northwest, Bell T. Co. 7s, 1925 96%

Southwest, Bell T. Co. 7s, 1925 96%

Swedish Govt, 6s, 1938 85 bld

Per Cent Annually! If your money is not earning 60 per cent annually we would be glad to have you investigate, without any obligation, our accurity which GUARANTEES FIVE PER CENT CASH MONTHLY DIVI PER CENT CASH MONTHLY DIVI-DENDS and a chance to make a real fortune in the immediate future. A post-card with your name and address will get particulars. JAMES T. CHILES COMPANY

Suite 8-9, Friberg Bldg. Wichita Falls, Texas

New York Cotton. New York, May 7.—The cotton market was quiet early today, with fluctuations irregular.

There was bullish comment on week end recews of the goods trade and the strength of foreign exchange rates recently, particularly in the case of frances. These features probably accounted for some scattered Wall street and local buying on the opening advance of 425 points. A disposition to take profits for over the week end was evident, however, and the market eased off from 13.27 to 13.26 for July after the call. There was some southern selling here, but they really were buyers of July to fix prices.

The content of the low and the strength of the low and the low and the low and the strength of the low and the strength of the low and the low and the low and the low and the strength of the low and the low and the low and the low and the strength of the low and New York, May 7 .- The cotton

Kansas City, Mo., May 7,-Butter, Eggs and Poultry-Unchanged.

New York, May 7.- The market for coffee futures was extremely quiet today and fee futures was extremely quiet today and after opening at a decline of 4 to 6 points, showed no special change or feature. The rather irregular showing of the Brazilian cables led to a little scattering liquidation, causing the decline to 6.6% for July and 6.4% for September. Closing prices were the lowest on most months, showing not losses of 3 to 7 points. Closing bids: May, 5.72c; July, 6.0%; September, 6.32c; October, 6.54c; December, 6.55c; January, 6.95c; March, 7.15c.

Spot coffee quiet; Rio 7s, 6c; Santos 4s, 84, 694c.

New York Coffee,

Turpentine and Rosin, Savannah, Ga. May 7.—Turpentine— Steady: 736 75c; tales, none; receipts, 247 bbls.; shipments, 425 bbls.; stock, 5,681

bbis.

Rosin—Firm, saics, 227 casks; receipts, 568 casks; shipments, 281 casks; stock, 72,966 casks; \$1,52.75; D \$4.40; E, \$4.65; F, \$4.65; E, \$4.65; C, \$4.75@5.05; H, \$4.80; E, 50.5; L \$4.85@5.10; K, \$5.25@5.60; M, \$5.50; N, \$6.25, WG, \$4.50; WW, \$7.00.

Omaha Stock & Bond Company

Peters Trust Bldg.

Phone AT lantic 5027 We will seil, subject: We will buy, subject: 20s Nat'l Amer. Fire Ins 50s Fairmont Cream, pfd....\$93.00 10s Neh. Power, pfd. 25s Omaha Flour Mills, pfd .... 76.00 20s Union Stock Yards..... 84.00 50s Skinner Pkg., pfd. . . . . . 16.00 20s Commonwealth Fin. units . 97.00 30s Marr Petroleum ..... Offer 20s Noco Petroleum, com . . . . .

Blackstone Hotel 6% Bonds ... Offer 20s Neb. Cons. Mills ......... 80.00

Foreign Exchange

A Splendid Growth

The Result of Real Service

THE Peters National Bank opened for business on the 20th of last September-eight months ago. Since that time the Comptroller of the Currency has issued four calls to National Banks asking for a statement of their condition. Each call has found the deposits of the Peters National Bank growing as follows:

Nov. 15, 1920 ... \$400,755.19 Dec. 29, 1920 ... 661,446.09 Feb. 21, 1921 .... 742,858.63 Apr. 28, 1921 ... 880,057.87

A growth like this is not the result of accident. This growth has come because we offer here in one big room a complete personal financial service that is not available elsewhere.

The officers of the Peters Trust Company and the

Peters National Bank extend you a most cordial invitation to transact here your personal banking business.

PETERS NATIONAL BANK

Farnam at Seventeenth



The World Realty Company's Theater Being Constructed at Fifteenth and Douglas

We Recommend as a Safe Investment:

\$200,000

First Mortgage Leasehold 7% Serial Bonds

The World Realty Company

Due May f, 1923-27. Prices to Yield From 7.10% to 7.50%

Denominations \$1,000, \$500 and \$100 (Tax Free in Nebraska) Secured by first mortgage on the new theater shown above. Our conservative estimate places the value of building and leasehold interest at over

Ask for Circular W.H-60 fully describing this sound investment

Omaha National Bank Building