

Thinks Germany is On Way To Win Trade Victory

Head of U. S. Firm After Visit, Agrees With Schwab That American Industry Will Have Competition.

By HOLLAND. Henry F. Schwarz, who is the head of a mercantile house which for years carried on a large import trade with Germany because the manufacturers in that country produced commodities of the kind in which his house dealt, returned a day or two ago from a prolonged sojourn in Germany. He visited many parts of the former empire and was especially impressed by the close personal touch with industrial conditions as they now are in that nation.

Mr. Schwarz said this morning that he had read the address which was delivered by Charles M. Schwab recently to the members of the New York Chamber of Commerce and was especially impressed by the warning which Mr. Schwab gave that Germany is on the way to an economic and trade victory although she lost the war. Mr. Schwarz's statement was not merely the reporting of a fact but was also a caution to American industry so that it may be prepared to meet the competition which Germany, by reason of the low wages her artisans are receiving and also by reason of their efficiency, industry and willingness to sacrifice so that they may save, will offer through her ability to place commodities in foreign markets at such low prices as to make certain that these markets can be secured.

Mr. Schwarz said that he had learned in his visit to Germany that the statement made by Mr. Schwab because it is necessary to find markets for the products of her industry in that country. In his position to meet industry requirements. On the other hand there arose somewhat surprising by reason of search for world markets and the production of our domestic markets.

It is not so much a question for American industry to consider what the returns as it is the question of efficiency in the working of American industries and the laborers in our agricultural fields will receive a fair return for their work. Those who prevail in Germany. But in return for these higher wages, the efficiency of the German workers which is characteristic of the German workers, the necessity of which they produce will be able, so far as prices are concerned, to match the German workers.

With the reputation question out of the way there is no doubt that Germany will use every resource in her possession for the production of commodities which may be sold in the American market at a competitive price.

John H. Patten, president of the American Cash Register company, who has re-established at or near Berlin, the plant which manufactures the cash register apparatus was manufactured, spoke earnestly after his return from Europe of the necessity of agreeing upon the indemnity so that a Germany which has lost the war, an amount which she must pay. When this is known in Germany then it will be all the more necessary for American industry upon a basis which will be a benefit not only to Germany but to the world.

Motor Industry. Persistent reports respecting the motor industry have been in circulation for some time for which there must be some basis and which refer to the remarkable increase in the motor car industry in Germany. Whether it is true or not that a single order has been placed for 100,000 cars, the fact remains that the American company, the reasons are excellent for believing that the country will produce a very large number of cars.

New York Cotton. There was renewed realization and scattered southern selling in the cotton market early today, a disposition to take profits being promoted by better weather in the belt.

Market, Financial and Industrial News of the Day

Live Stock

Omaha, May 6. Receipts—Cattle—Hogs—Sheep—Official Tuesday—4,600 8,115 8,629 Official Wednesday—2,272 12,022 9,209 Official Thursday—2,908 13,809 9,209 Four days this week—22,146 28,211 28,211

Receipts and disposition of the stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 2 o'clock p. m. May 6, 1921.

Table with columns for Receipts, Disposition, and various stock types like Cattle, Hogs, Sheep, etc.

Cattle—A fairly liberal run of cattle showed up Thursday, about 6,000 head, and the market lost some of its firmness. The market was not so good as it was on Wednesday, but the classes of buyers tried to absorb prices, and sales ranging from steady to 10 to 20 cents lower.

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Chicago Grain. By CHARLES D. MICHAELS. Chicago Tribune—Omaha Bee Leased Wire. Chicago, May 6.—A more cheerful feeling prevailed in the grain trade today, with a broader outside buying power and an increased disposition to regard the constructive influence. There was a small break early which brought increased buying followed by a big advance with wheat the leader and closing trades were at the top to be under the previous day.

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Provisions advanced sharply after an early break and closed around the top with lard at 20 1/2c, while short ribs were with 15 1/2c higher, and pork up 20 1/2c.

The wheat situation appears to be working into better shape for holders. Foreigners continue to buy cash grain and handlers here reported a better milling demand. Selling prices amounted to itself in the first few minutes, and with continued liberal buying by outsiders, particularly by shorts, May advanced from \$1.37 to \$1.45 1/2, the highest price since the recent turn, July was more of a favorite and advanced from \$1.08 1/2 to \$1.15, which it closed.

Traders in domestic wheat are more thoughtful to the realization, particularly to the disparity in the price difference between May and July, and are not so ready to sell under the price of spot No. 1 hard, which is giving away too much for the privilege of selling it.

Money market—The money market was little changed as a result of Wednesday's reduction of the reserve fund, which was 10 per cent of the total amount of the reserve fund, which was 10 per cent of the total amount of the reserve fund.

London Money. London, May 6.—Money 3 1/2 per cent; discount rates, short bill, 5 per cent; three months bill, 5 1/2 per cent.

Chicago Cattle. Chicago, May 6.—Cattle—Receipts, 12,500 head; market steady; beef steers 10 to 15 cents lower; choice beef steers 10 to 15 cents lower; choice beef steers 10 to 15 cents lower.

Chicago Hogs. Chicago, May 6.—Hogs—Receipts, 12,500 head; market steady; heavy hogs 10 to 15 cents lower; choice hogs 10 to 15 cents lower.

Chicago Sheep. Chicago, May 6.—Sheep—Receipts, 12,500 head; market steady; heavy sheep 10 to 15 cents lower; choice sheep 10 to 15 cents lower.

Chicago Poultry. Chicago, May 6.—Poultry—Receipts, 12,500 head; market steady; heavy poultry 10 to 15 cents lower; choice poultry 10 to 15 cents lower.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust Building.

Am. T. & F. 34 1/2, High. Low. Close. 34 1/2, 34 1/2, 34 1/2. Am. T. & F. 34 1/2, High. Low. Close. 34 1/2, 34 1/2, 34 1/2.

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Swindler Brought to Justice by Letters Begging Leniency

In his attempt to seek leniency from persons whom he had swindled out of money on fake magazine subscriptions, F. D. Gaddy, 1404 Dodge street, was arrested yesterday and fined \$50 and costs in Central police court.

Whereabouts of Hadley were learned through letters he wrote to several of his victims asking them to refrain from prosecuting him. Hadley had solicited subscriptions for two magazines and accepted advance subscription money. He operated principally in Dundee and the north part of the city.

When arraigned in court, he pleaded guilty to the charge. John Lewis, 4824 South Twenty-sixth street, was arrested Wednesday on complaint of his wife, who said he had beaten her. He will have a hearing Saturday.

Marko Petrovich, 4204 South Twenty-sixth street, was arrested on complaint of his former wife, who says he has failed to pay her the attorney allowed by the divorce court.

Several young men and women, students of the animal husbandry department of the state university will be guests of the Union Stock Yards company today at a luncheon and will be taken on a tour of inspection of the yards and packing houses.

Are You Going to Move? Then Think of The Metropolitan Van & Storage Co. Owned and Operated by H. R. Bowen Company.

The experience our men have in moving and delivering furniture has trained them to do your moving just as you would like it done. You will appreciate their thoughtfulness in seeing that everything is wrapped and protected just right.

They see to it that nothing is left behind which would mean a loss or an added expense. When they move you, just notice how different the service we give you is, than the service you have experienced before.

Arrangements can be made by phone. Atlantic 3400.

ARE YOU SATISFIED? With the Public Accounting Service being rendered by you? An audit made by the Richards Audit Co., focuses the client's attention on what the figures say as well as what they are. It brings into high relief all the vital, personal and economic factors that determine profit for business.

Chicago Closing Prices

Table with columns for various commodities like Wheat, Corn, Soybeans, etc., and their closing prices.

Omaha Grain

Cash wheat prices ranged 2 to 3c higher today with top grades generally 3 to 4c up and some selling at the extreme advance. Corn ranged from 1 1/2c higher with the general range 1 1/2 to 1 1/2c up. Oats advanced 1 1/2 to 3 1/2c. Rye prices were 2c higher and barley nominally higher. Receipts of wheat today were moderate constituting the bulk of arrivals, corn moderate and oats light.

Bonds and Notes

The following quotations furnished by the Omaha Trust company:

Manufacturer's Stock Purchase of Over 5,000 Men's Fine Dress Shirts. On Sale at Philip's Big Store FRIDAY.

Dependable Quality Shoes At Saving Prices. Hundreds of Pairs of Men's, Women's and Misses' New Spring Shoes and Oxfords.

Work Shoes for Men. Men's extra well made, long-wearing work shoes. Every seam and all materials are cut, designed and put together for the best comfort and longest wear.

Leather Slippers. The Worth-while Kind. It is the good old kind of leather slipper that always pleases, at \$1.98.

PHILIP'S SHIRTS. 24th and O Sts. South Omaha. Ask for 24 Green Trading Stamps or Free Tickets to South Side Gym Bazar.

WE solicit your consignments of all kinds of grain to the Omaha, Chicago, Milwaukee, Kansas City and Sioux City markets.

We Offer You the Services of Our Offices Located at Omaha, Nebraska; Hastings, Nebraska; Chicago, Illinois; Sioux City, Iowa; Holdrege, Nebraska; Geneva, Nebraska; Des Moines, Iowa; Milwaukee, Wis.; Hamburg, Iowa; Kansas City, Missouri.

The Updike Grain Company. "The Reliable Consignment House". Get in touch with one of these branch offices, with your next grain shipment.