Charleston To Be Big Fueling Point for Ships

Development of Oil Refinery Makes South Carolina City Strategic Bunkering Station for Large Area.

By HOLLAND.

promoted from the Clinchfield coal district to Spartanburg, S. C., where washing to Spartanburg, S. C., where washing the spartanburg of the spartanburg of the spartanburg of the spartanburg. struction of the railroad which he connection was made with a railroad whose terminal is at Charleston, Mr. Ream said that the Charleston terminal especially appealed to the men of tinance who were building the Clinchburg railroad because in their opinion Charleston possessed natural advantages which if utilized would in time make that city one of the most important ports upon the Atmost important ports upon the At-11

In earlier days Charleston was a highly cultivated social community Total

Jac carrier days Charleston was a highly cultivated social community which depended chiefly for its proposed of the proposed o

is Mexican oil exclusively which will be brought to this great refinery and converied into asphalt, road oils and fueloils. The location is not upon the harbor front. It is about two miles from the business section of Charleston, it was chosen because the Couper river on the one side and the Ashley river upon the other, give adequate deep water facilities and convenient approach to the outer harbor and to this sea.

The plan was so far completed in November of last year that it was possible to receive the first carge of Mexican crude oil. This amounted to 68,000 barrels and the couperfy surgery's average; good clearmest; top, stills which were aireally completed were charged with this oil on Christmas day. Probably within another year many ships whose occupation it is to carry fuel oil to the markets will put in at Charleston will within a year or two be recognized at lambs—Receipts, 1,000 head; to be compared with week age; good clearmest; top, stills which were aireally completed were charged with this oil on Christmas day. Probably within another year many ships whose occupation it is to carry fuel oil to the markets will put in at Charleston will within a year or two be recognized at lambs—Receipts, 1,000 head; to be compared with week age; fat lambs—receipts today practically all packers discover, the solution of the markets will put in at Charleston will within a year or two be recognized at lambs—Receipts, 1,000 head; to be dever the season of the cash and the solution of the markets will put in at Charleston will within a preserve two be recognized at lambs—Receipts, 1,000 head; to be dever the season of the cash of the season of the cash of the season of the cash and the season of the cash situation. The compared with week age; fat lambs—the collars of the cash and the solution of the markets will put in at Charleston will within a preserve of the leading stocks are so constructed that they can discharge crude Mexican clinical and the same time receive refined fuel oil through a 12-inch leading pipe.

discharge crude Mexican oil into a 18-inch pipe to the refineries and at the same time receive refined fuel oil through a 12-inch loading pipe.

It is only a short distance from this plant to the terminals where now is established one of the largest coal bunkering plants on the Atlantic seaboard. This plant represents the energy and foresight of Norman B. Ream and his associates. These two enterprises will speedily bring Charleston to a pre-eminent position in certain forms of industry and its fine harbor will be alive, so to speak, with vessels passing up to the reflueries and to the coal clevators, then turning around pass out to sea, some going to South America or the West Indies and some to Europe.

Omaha Produce

Fruits: Bananas, per pound, 9c. Grape
Fruit 36 Dr. Phillips, 34,50; 48 Dr. Phillips, 35,00; 54 Favorite, 34,25; 48 Favorite, 34,25; 48 Favorite, 35,26; 21,56; 25,56; 25,56; 26,66; 26,67; 26,78; 27,58; 28,56; 26,78; 27,58; 28,56; 26,78; 27,58; 28,56; 26,78; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 27,58; 28,56; 28,5 Sioux City Live Stock.

Sioux City, April 30.—Cattle—Receipts, 450 head; market steady; fed steers and perfernings, \$5.00@\$15; fat cows and helfers, \$4.00@\$15; canners, \$1.50@\$150; veals, \$6.00@\$15; fat cows and helfers, \$4.00@\$15; canners, \$1.50@\$150; veals, \$6.00@\$15; feeding cows and heifers, \$4.00@\$6.00; stockers, \$5.00@6.50.

Hogs—Receipts, 4.300 head; market 25c to 50c lower; light, \$7.40@7.50; mixed, \$17.25@7.40; heavy, \$7.00@7.25; bulk of sales, \$7.15@7.40.

Sheep and Lambs—Receipts, 250 head; market steady;

St. Joseph Mo., April 20.—Cattle—Receipts, 1000 head; market steady; bulk, Hogs—Receipts, 5.000 head; market steady; bulk, \$1.25@7.40; heavy, \$1.25@7.40; h

Market, Financial and Industrial News of the Day

on July, while corn showed losses of 16 21 @4c, and oats 1@314c, May leading in both grains. In tye it was the reverse, with May up 51/2 and other futures 1@3c higher, while barley 134 lost 134c. Provisions were weak 1028 with pork 10@15c lower, lard 47c Provisions were weak and short ribs 214@7c under the close of a week ago.

The depressing factors in wheat 10,211 pects of a seaman's strike at the sea-

New York Cotton. New York Cotton.

New York, April 30.—The cotton market was almost at a standstill during today's early trading.

Week-end reviews of the goods market and general trade conditions were considered encouraging. Mill curtailments in New England continued heavy, but rather a large turnover of goods was indicated and according to nearly all reports, retail trade is becoming less irregular, with a good volume of goods moving into consumption.

consumption.

Buying on such features was checked by the continuation of the British coal strike and reparations, however, and there were only a few scattering transactions here at the opening.

First prices were unchanged to 5 points higher, with the prices of July ranging from \$12.65 to \$12.69 during the first few minutes.

minutes.

Mill curtailment at Fail River for the week was estimated at 130,000 pieces. Manchester reported a good business with India and Eygpt and a better inquiry

New York Sugar.

New York, April 30.—Sugar futures closed steady; sales, 1,550 tens, May, 3,85c; July, 3,95c; September, 40; December, 3,84c.

The raw sugar market was steadier today, but there was no business reported and prices were unchanged at 3%c for Cubas, cost and freight, equal to 4,85c for centrifugal, with uncontrolled sugars quoted at 4,77c.

The market for refined was steady and unchanged at 5,50 \$\$60 for fine granulated.

Futures were quiet, but the undertone Futures were quiet, but the undertone steadier and closing prices unchanged to 6 points net higher on covering, owing to fears of a marine strike. Closing bids: May, 3.82c; July, 3.86c; September, 4c and December, 3.84c, all bid.

New York Money.
New York, April 20.—Prime Mercantile
Paper—1974 per cent.
Exchange—frequiar.
Sterling—Demand, \$2.25%; cables.
\$2.56%. Francs-Demand, 7.73c; cables, 7.75c, Belgian Francs-Demand, 7.72c; cables, Guilders-Demand, 25,09c; cables, 25,19c.

Guilders—Demand, 35.00c; cables, 35.10c.
Lire—Demand, 4.79c; cables, 4.81c.
Marks—Demand, 1.51c; cables 1.52c.
Greece—Demand, 6c.
Argentine—Demand, 31.78c.
Brazilian—Demand, 1.38c.
Montreal—10 11-16 per cent discount.
Sterling advanced further in the late dealings. Demand, \$3.26 \(\frac{1}{2} \); cables,
\$3.97\(\frac{1}{2} \).

Kansas City Live Stock.

Kansas City, April 30.—(U. S. Bureau of Markets.)—Cattle—Recsipts, none; for week, beef steers, killing calves and stock cows and helfers steady; yearlings, fat she stock, feeders and better grades of stockers steady to 25c lower, other stockers 25@50c higher; bulls and canners mostly 50c higher; stock calves 25c lower.

Hogs—Receipts, 1,200 head; market active, mostly steady with yesterday's average; choice 200-pound to shippers, \$1.50; bulk of sales, \$7.65@\$.15; extreme close dull and weak.

Sheep and Lambs—Receipts, 300 head; for week, lambs strong to 10c higher.

Chicago Potatoes.

Chicago April 26.—Potatoes—Receipts.
63 cars: market weak: northern white,
sacked and bulk, 50@556 cwt.; Minnesota,
Kings, sacked, Sac; new Florida No. 1—
57.75 bbi.; No. 2, \$4.756.500 bbi.; Texa
Triumphs, sacked, \$5.00 cwt.

New York Dried Fruits.
New York, April 30.—Evaporated apples—Nominal.
Prunes and Apricots—Firm.
Peaches—Standy.
Raisins—Quiet.

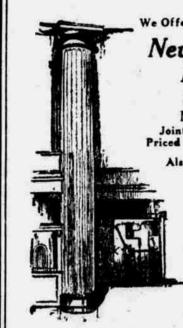
No. 2 hard: 1 car. \$1.20 (4 per cent yell 4 cars \$1.20 (4 per cent yell 4 per cent yell 5 per yell 5 per similarly crossed the previous high mark of 1921; to-days rate of 7%c per franc compares with 5%4c at the opening of January.

The persistent recovery in these yellow: 1 car, 40 yellow: 2 cars 50 yell car, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 1 car, 41 yellow: 2 cars, 50 yellow: 3 cars, 48 yellow: 4 car, 40 yellow: 4 car, 40 yellow: 5 cars, 48 yellow: 5 cars, 50 yell

pean markets and by the large gold shipments made to use by them. But the exchange market has from the first shown itself sensitive to every the barrels; shipments, 452 barrels; stock, 514 barrels; shipments, 452 barrels;

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New Burlington **Financing**

Great Northern Northern Pacific Joint 15-Year 61 % Bonds Priced at 9612, Yielding 678 %

> Great Northern Gen. Mortgage 7% Bonds Priced at 9614. Yielding 7.40%

> There are features of this Burlington financing that make it one of the most attractive issues we have ever offered. May we tell you more about it?

PETERS TRUST COMPANY PETERS NATIONAL BANK Farnam at Seventeenth

New Issue

\$230,000,000

Northern Pacific Great Northern

Joint 15-Year 61/2% Convertible Gold Bonds

(C. B. & Q. Collateral)

To be dated July 1, 1921

Due July 1, 1936

Redeemable at the option of the companies on 75 days' notice at 1031/2.

Security

The joint obligation of the Northern Pacific and Great Northern Railways and secured by the following collateral, valued in excess of 120% of this issue:

\$1,658,674 shares Capital Stock of the C., B. & Q. Ry. \$33,000,000 Northern Pacific Railway 6% Ref. and Improvement Mortgage Bonds, due 2047.

\$33,000,000 Great Northern Railway 7% General Mortgage Bonds, due 1936.

Convertible At the option of the holder into 6% Northern Pacific Railway Bonds, due 2047, to yield 6.20%, or into 7% Great Northern Railway Bonds. due 1936, non-callable, to yield

Denominations \$1,000, \$500, \$100

Price 961 and Interest Yielding About 67% Descriptive Circulars Upon Request

OMAHA KANSAS CITY,

H. E. HARRIS, Res. Mgr.

tern Drother & Company

701 Peters Trust Bldg.

Douglas 6816

shift in the European diplomatic situation.

It reacted sharply when the deadlock occurred at the London conference and for that reason the rise of rates last week and today, when the most critical stage of the negotiations had apparently been reached, was at least an interesting side. light on financial sentiment regarding the outcome.

214 barrels, shipments, 452 barrels, stock, 5,588 barrels.

Rosin—Firm, sales, 458 casks, receipts, 1,049 casks; shipments, 1,791 casks; stock, 72,588 casks.

Quote D. \$2,79, bid; DE, \$4,00; F. \$4,25 (G. \$4.30; H. \$4.30; H. \$4.30; H. \$4.30; H. \$4.30; H. \$4.50; W. \$5.50.

WW. \$5.50.

Bar Silver—Domestic, 95%; foreign, 60%;

Prices Irregular. On the stock exchange the movement of prices was irregular and the advances which occurred in the early trading were offset by Somewhat seneral reaction towards the close. This left the general

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WE have a new issue of FIRST MORTGAGE LAND BONDS in Cedar and Wayne Counties, in Northeastern Nebraska on some of the choicest farm lands in the state. The farms are under fine cultivation, with the best modern improvements.

Omaha Stock & Bond Company

STOCKS

10s Nat'l Amer. Fire Ins. 10s O. & C. B. St. Ry. pfd

800s Harvey Crude Oil 100s Noce Petroleum, pfd 100s Overland Tire

We offer for Sale, Subject:

Cash or Partial Payment Ask for our Quotations on Local Stocks, Foreign Exchange and Bonds Foreign Exchange

CHICAGO CLOSING PRICES.

Kansas City, Mo., April 30. - Eggs - I'n changed.
Butter—Unchanged.
Poultry—Hens. 12c; broilecs, unchanged.
40 % 50c; roosters, unchanged. Sc.

FOREIGN BONDS

\$75.00 Argentine 4s (200£)
47.50 British 5% W. L. (100£)
88.00 Belgian Prem. 5s (1,000Fr.)
.08 French Vic. 5s (1,000Fr.)
4.75 German Gov't. 5s (1,000M)
2.75 Hamburg 4½ s (1,000M)

These Bonds are in denominations of \$500 and \$1,000 each for the convenience of investors in large or small amounts, all equally secured by First Mortgage.

The Bonds bear 7% interest for five years, payable semiannually, and are tax free in Nebraska. This gives high net returns on your money. We collect and remit all interest when due free of charge.

We most heartily recommend these Land Bonds as the very best there is in Farm Mortgage investments.

Trust

As Syndicate Members We Offer:

\$230,000,000

Northern Pacific-Great Northern

Joint 15 Year 61/2% Convertible Gold Bonds

(C. B. & Q. Collateral)

To be Dated July 1, 1921.

To Mature July 1, 1936.

Convertible at any time at the option of the holder into 6% bonds of the Northern Pacific Railway Company and or 7% bonds of the Great Northern Railway Company.

Denominations \$1,000, \$500 and \$100.

These bonds are the direct Joint obligation of the North Pacific and Great Northern Railwav Companies. Further they are specifically secured by \$165,867,400 Chicago. Burlington & Quincy stock paying 8% dividends and having a book value of over \$200 per share and in addition by \$33,000,000 Great Northern General Mortgage 7% bonds due 1936 and \$33,-000,000 Northern Pacific Refunding and Improvement 6% bonds due 2047.

Conversion The Joint 61/2% bonds may be converted par for par at Privilege: the option of the holder at any time (upon presentation not later than 15 days before maturity or earlier redemption) into Northern Pacific Refunding and Improvement Mortgage 60% bonds due 2047 (callable after 15 years at the company's option at 110% and acerued interest), or into Great Northern Railway, 15 year, 7% General Mortgage bonds due 1936 (non-callable), or into the bonds of both issues in any ratio which the holder of the Joint 61/2% bonds may desire, but not more than \$115,000,000 of either of such mortgage bonds will be issuable upon such con-

Earnings: The average balance available for the interest on these new 61/2% bonds for the past ten and one-half years has been about \$64 .-969,000 as compared with \$14,950,000 which will be required annually for interest on the new issue of Joint 675% bonds.

We offer the above bonds for subscription, subject to allotment at 961/2 and accrued interest to yield about 67/8% on the Joint 61/2% bonds, 61/4% on the Northern Pacific 6% bonds and 7.40% on the Great Northern 7% bonds.

Northern Pacific-Great Northern-Chicago, Burlington & Quincy, collateral 4% joint bonds due July 1st, 1921, with final coupon attached will be accepted in payment for the new 612% bonds at 100% and accrued interest to date of payment on allotments.

The Omaha Trust Co. United States Trust Co.

The First Trust Co. of Omaha Burns Brinker & Co.