

### National C. of C. Annual Meeting Gets Under Way

Revision of Tariff, Tax and Anti-Trust Laws and Foreign Trade Subjects for Discussions at Confab.

Atlantic City, N. J., April 27.—Revision of the tariff, tax and anti-trust laws, foreign trade, the nation's immigrant and house problems, and remedial measures for the industrial situation were subjects of discussion today at the opening of the ninth annual convention of the United States Chamber of Commerce. More than 4,000 delegates were in attendance. Joseph H. DeFrees, president of the chamber, urged co-operation of sincere Americans in order to bring about a return to normalcy in social and industrial conditions. Declaring strikes and lockouts had resulted in great economic losses, he recommended the establishment of impartial tribunals not of legal origin, before which proper disposition of labor disputes might be made.

**Must Finance Trade.**  
John McHugh, bank official and chairman of the organization committee of the foreign trade financing corporation, declared organization of facilities for extending long-time credits to foreign buyers is necessary to solution of the present situation, which, he said, is reflected by the increasing paralysis of foreign trade.

A government subsidy large enough to amortize the greater cost of ship building and operation was suggested as a practical method of building up foreign trade by Marcus De Brabant, president of a navigation company, with headquarters at Los Angeles.

Asserting that the oil problem of the future will not be the finding of markets but a search for sources of supply, Dr. Van H. Manning, director of research for the American Petroleum Institute of New York, told the natural resources production group that the United States should insist on an open door oil policy in all countries.

### Sinn Fein Honors Are Paid Slain Brothers

Belfast, April 27.—(By The Associated Press.)—A funeral unique in the history of Belfast was held here this morning when Patrick and Daniel Duffin, the two brothers who were shot and killed at midnight Saturday, were buried. Sinn Fein honors were paid in the presence of a great throng, from Falls Road to Kingstreet, where the military assumed control.

The two motor hearses containing the bodies were preceded by armored cars bristling with guns. Falls Road shops were closed. The coffins of the brothers were draped with republican flags. Bands of girl scouts sang hymns and recited the rosary in Irish at intervals. The excitement culminated in a sharp encounter in the Old Lodge district in which a young man was critically wounded by a gun shot. The shot was fired from an armored car. Three other persons suffering from slight wounds were admitted to hospitals.

**Ex-Sergeant of Chicago Police With Rock Island**  
Former Sergeant of Chicago Police Joseph Roman, who was dismissed by Chief Fitzmorris with four other policemen following the shooting of Patrolman O'Neill there March 23 in an effort to capture Tommy O'Connor, notorious gunman, is working as special agent for the Rock Island railroad between Council Bluffs and Des Moines.

**BOWEN'S**  
The efficiency and rapidity with which the  
  
**Vacuum Cleaner**  
does its work is the best recommendation this highly endorsed Vacuum Cleaner could have.  
In one operation it cleans thoroughly  
**Rugs, Carpets, Mattresses, Portieres and Upholstered Furniture**  
You, in your home, should have a Thor to assist you in your daily work, as well as your spring cleaning.  
A \$55 Cleaner for \$39.75 on payment of \$1.00 per week  
**A. R. Bowen Co.**  
OMAHA'S VALUE GIVING STORE  
Howard St. Btw. 15th & 16th

### Publishers to Form New Protective Body Favoring Open Shop

New York, April 27.—Representatives of daily newspapers operating under open shop conditions will meet here Friday to consider formation of an organization to protect such establishments. E. J. McCone of the Buffalo Commercial announced today.

The proposed organization will be known as the American Open Shop Publishers association, Mr. McCone said. It is intended as a permanent organization. Daily papers having a circulation of 5,000 or more have been invited to join and about 20 publishers have signified their intention of attending the meeting.

The new organization will not combat the closed shop but will protect the interests of those publishers believing in the open shop idea.

### Will Give Opera to Start Fund for Community House

Cozad, Neb., April 26.—(Special Telegram.)—"Polished Pebbles," an opera with a cast of 43 local persons, will be given at the Rialto theater here Friday night, April 29. The proceeds will be given to start a fund for the erection of a community house.

### Howell Makes Plea for Bonds For Gas Plant

Consumers Will Have to Pay Additional Charges If Issue Is Voted Down at Election.

R. B. Howell, general manager of the Metropolitan Utilities district, urges support next Tuesday in behalf of the proposed \$1,000,000 gas utility bonds.

"There are two ways in which funds for the gas department may be raised," said Mr. Howell. "One is by adding to the current gas bills a sufficient amount to afford the necessary capital; in short, to call upon gas consumers for the cost of such improvements now, and hereafter as needed. Another way is by voting a 30-year gas bond issue, and thus spread the payment for such improvements over a long period of time."

"It is the opinion of the Water board that the second method of financing should be adopted, and hence the board has submitted a \$1,000,000 gas bond proposition to be

voted upon at the time of the coming city election.  
"Remember that these bonds will not be sold at once, but only from time to time as the money is needed; that these bonds will not increase taxes, as both interest and principal will be paid out of the earnings of the gas plant. These bonds will ultimately result in reducing the gas rate. The water plant started out with an additional \$1,000,000 of bonds, and it is now proposed merely to pursue the same policy with the gas plant, and it is believed with similar success."

### I. C. C. Dismisses Plea in Intermountain Rates

Washington, April 27.—Freight rates from points east of the Rocky mountains to the intermountain territory were found by the Interstate Commerce commission to be not unreasonable, unduly prejudicial or otherwise unlawful. Complaints by shippers and others were dismissed.

The complaint was made against the maintenance of approximately the same rates between eastern points and intermountain territory as between the east and the Pacific coast, the complainants seeking to have rates to the mountain points graded according to distance with the rates to the coast as a working basis.

Freight car performance, due to in-

### Railway Unions Increase Waste Charge in Report

Supplemental Exhibit Filed With Rail Board Adds Quarter of Billion to Original Estimate of Annual Losses.

Chicago, April 27.—The railway labor unions fighting wage reductions before the railroad labor board increased their charges of waste and inefficiency on the part of railroad managements by \$250,000,000 today. In a supplemental exhibit to that filed last week, setting forth alleged waste of \$1,000,000,000, the employees charge that possible savings totaling \$1,276,500,000 could be effected by the railroads if they would introduce modern methods in maintenance and operation of the railroad industry.

Under operating savings the exhibit quoted John E. Muhlfield before the American Society of Mechanical Engineers as saying that "the annual losses in locomotive operation and maintenance seem to be due entirely to the fact that the motive power of our railroads is relatively obsolete, inadequate and inefficient."

Mr. Carille is expected to report to the War department that at least a battalion of soldiers will be necessary for the work. They will be under the direct charge of the postmaster and will be detailed here from Fort Sheridan to augment the present postal guard.

### Troops to Guard Mails At Chicago Stations

Chicago, April 27.—Postmaster Carille inspected all postal substations and the railway postal terminals to determine the approximate number of United States troops necessary to guard the mails here. The action is in compliance with orders received from Postmaster General Hays to end mail robberies by detaching United States regulars to guard strategic points.

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### Japanese General Kills Self, Sequel To Langdon Death

Commander of Japanese Sentry Who Shot U. S. Naval Officer Commits Suicide.

Tokio, April 27.—(By The Associated Press.)—Lieutenant General Saito, commander-in-chief of the Eleventh Japanese division at Vladivostok, committed suicide on Monday, his death being a sequel to the shooting of Naval Lieutenant W. H. Langdon in that city early in January, says the Hochi Shimbun of this city.

Lieutenant Langdon was shot and killed by Tochigoro Ogasawara, a sentry, who was later tried before a court-martial and was found not guilty. He was, however, sentenced to one month's imprisonment for making false statements and his superior officers were censured for failing to instruct him properly as to his duties.

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**\$230,000,000**  
(Total Issue)  
**Northern Pacific - Great Northern**  
Joint 15-Year 6 1/2% Convertible Gold Bonds  
(C. B. and Q. Collateral)  
To be dated July 1, 1921 Interest payable January 1 and July 1 To mature July 1, 1936  
Convertible at any time, at the option of the holder, as more fully described below, into 6% Bonds of the Northern Pacific Railway Company and—or 7% Bonds of the Great Northern Railway Company  
Redeemable, at the option of the Companies, as a whole or in amounts of not less than \$5,000,000, at 103 1/2% and accrued interest at any time on 75 days' notice. Any Bonds called for redemption, in order to be converted, must be presented for conversion fifteen days before the redemption date.  
Coupon Bonds in denominations of \$1,000, \$500 and \$100, with privilege of registration as to principal. Fully registered Bonds in denominations of \$1,000 and authorized multiples thereof. Coupon and registered Bonds and the several denominations interchangeable.

**THE FIRST NATIONAL BANK OF THE CITY OF NEW YORK, Trustee**  
The following summarized description of these Joint 6 1/2% Convertible Bonds has been prepared for us by Howard Elliott, Esq., Chairman of the Northern Pacific Railway Company, and Louis W. Hill, Esq., Chairman of the Great Northern Railway Company, from their letter to us dated April 25, 1921:

**Security** The Joint 15-Year 6 1/2% Convertible Bonds are to be the direct and joint obligations of the Northern Pacific and of the Great Northern Railway Companies, and are to be secured by a pledge of 1,658,674 shares (approximately 97% of the outstanding stock) of the Chicago, Burlington and Quincy Railroad Company (which percentage of stock has heretofore constituted the sole collateral security for the maturing "Burlington Joint 4s"), and in addition by \$66,000,000 of mortgage bonds of the two obligor Companies, the deposited collateral being valued at an amount in excess of 120% of the principal amount of Joint 6 1/2% Bonds to be issued.

**Conversion Privileges** The Joint 6 1/2% Bonds may be converted, par for par, without charge, at the option of the holder at any time (upon presentation not later than fifteen days before maturity or earlier redemption), into 6% Refunding and Improvement Mortgage Bonds (Series B) of the Northern Pacific Railway Company, due 2047 (callable after 15 years at the Company's option at 110% and accrued interest), or into 7% Fifteen-Year General Mortgage Bonds (Series A) of the Great Northern Railway Company, due 1936 (with no option of prior redemption) or into bonds of both issues in any ratio between the two which the holder of the Joint 6 1/2% Bonds may desire, but not more than \$115,000,000 of either of such mortgage bonds will be issuable upon such conversion.

**Legality** Such Northern Pacific Bonds are, in the opinion of counsel, a legal investment for savings banks and trust funds in New York, Massachusetts, Connecticut and Vermont. Both such Northern Pacific Bonds and such Great Northern Bonds are, in the opinion of counsel, a legal investment for life insurance companies in the state of New York.

**Earnings** During the ten and one-half years from 1911 to 1920 inclusive, the combined average surplus income of the Northern Pacific and Great Northern Railway Companies, after payment of combined fixed charges, other than the interest on the outstanding joint bonds which are to be refunded by the new issue, was about \$44,000,000 annually, and, in addition, the share of the two roads in the surplus income of the Chicago, Burlington and Quincy Railroad Company, after the payment of its fixed charges, averaged about \$20,960,000 annually, the total annual average being about \$64,960,000 as compared with \$14,950,000 which will be required annually for interest on the new issue of Joint 6 1/2% Bonds.

**Equity** Since July 1, 1901, the Chicago, Burlington and Quincy Railroad alone has increased its surplus in the amount of approximately \$200,000,000 against which no securities prior to the stock have been issued. The combined net assets of the Northern Pacific and of the Great Northern, after deducting their prior debts, together with 97% of the net assets of the Chicago, Burlington and Quincy Railroad, after deducting its debt, indicate an equity at book value, for these properties of close to \$1,100,000,000.

The above bonds are offered, subject to issue as planned, for subscription at 96 1/2% and interest, to yield approximately 6 3/4%  
Discount will be allowed at the rate of 6 1/4% per annum on the principal sum of the Bonds from the date of payment to July 1, 1921, from which latter date interest will accrue on the Bonds.  
Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock A. M., Thursday, April 28, 1921. The right is reserved to reject any and all applications, and also in any case, to award a smaller amount than applied for. The amount due on allotments will be payable at the office of J. P. Morgan & Co. in New York funds on or about May 16, 1921.  
Northern Pacific-Great Northern, C. B. & Q. Collateral 4% Joint Bonds, due July 1, 1921, with final coupon attached, will be accepted in payment at 100% and accrued interest to date of payment on allotments.  
Temporary Bonds, exchangeable for definitive Bonds when prepared and received, will be delivered upon payment.

**J. P. Morgan & Company**  
Guaranty Company of New York  
Harris Trust & Savings Bank  
Mechanics & Metals National Bank  
Central Union Trust Company of New York  
American Exchange National Bank  
The Equitable Trust Company of New York  
Brown Brothers & Co.  
Halsey, Stuart & Co.  
J. & W. Seligman & Co.  
Clark, Dodge & Co.  
Kidder, Peabody & Co.  
White, Weld & Co.  
Blair & Co., Inc.  
Hayden, Stone & Co.  
Kissel, Kinnicutt & Co.  
Dillon, Read & Co.  
Spencer Trask & Co.  
E. H. Rollins & Sons  
Lazard Freres

**First National Bank, New York**  
The National City Company  
Bankers Trust Company  
Lee, Higginson & Co.  
National Bank of Commerce in New York  
New York Trust Company

**John Hopkins**  
Candidate for City Commissioner  
Clean Apable Courageous  
Previous Public Service Attorney for Federal Land Bank. Member State Legislature, 1917. Census Enumerator, 1920.  
The Only Ex-Soldier Candidate.  
— VOTE FOR —  
**John Hopkins**  
Cuticura Soap — The Healthy — Shaving Soap  
POLITICAL ADVERTISEMENT.

**Outdoor Days Are Here!**  
These are the days when everybody hunts the fresh air and health making recreation.  
These are the days when Omaha appreciates more than ever its 21 parks and its 35 miles of boulevard.  
City Commissioner Thomas Falconer is the man in charge of municipal facilities for recreation. Falconer has improved and developed municipal golf courses, tennis courts, swimming beaches and pools, bath houses, base ball diamonds, children's playgrounds, etc.  
**"ASK THE KIDS"**  
They'll Tell You To  
**Re-elect Falconer**

  
THOMAS FALCONER