

Market, Financial and Industrial News of the

Live Stock By CHARLES D. MICHAELS. Receipts were: Cattle Hogs Sheep Official Monday 5,563 6,270 11,993 Official Tuesday 6,864 7,744 9,712 Official Wednesday 6,820 5,216 8,966 Official Thursday 4,468 7,624 6,388 Estimate Friday 1,200 8,000 9,000 Fire days this wk 20,005 38,804 47,659 Same days last wk 18,700 40,443 44,495 Same days 2 wk ago 20,941 42,560 41,463 Same days 3 wk ago 30,052 48,713 44,562 Same days year ago 38,392 76,800 46,502 Chicago Tribune-Omaha Bee Leased Wire. Receipts and disposition of live s at the Union Stock Yards, Omaha, N for 24 hours ending at 2 o'clock p. April 8, 1921: RECEIPTS-CARS. M. & St. P. Wabash Missouri Pacific Union Pacific Union Pacific C. & N. W., cast C. & N. W., west C. St. P. M. & O. C. B. & Q. west C. B. & Q. west C. R. I. & P., east C. R. I. & P., west Chicago Great Western DISPOSITION—HEAD. Cattle Hogs Co. 383 1011 Co. 481 1602 Packing Co. 228 1841 6 Co. 327 1667 5 & Co. 254 durphy 928 Ig. Co. 160 1067 ha Packing Co. 2 Morris & Co. Swift & Co. Cudahy Packing Co. Armour & Co. Schwartz & Co. J. W. Murphy Dold Pitz Co. So. Omalia Packing Co. Ogden Packing Co. Higgins Facking Co. Glassberg Hunsacker funsacker W. B. Van Sant & Co. F. P. Lewis. Huntzinger & Co. I. B. Root & Co. I. H. Bulla. I. G. Kellogg. Wortheimer & Degen. Ellis & Co. Ellis & Co. B. G. Christie Baker John Harvey Jensen & Lundgren other buyers

AV. Pr. 97. 97. 131. 1917 8 00 YEARLINGS.

Chicago, April 8.—Cattle—Receipta 4,000, market active; generally steady; spots higher, on all grades and classes; choice 1221-pound, meaty steers to Wisconsin, 85.10; killers price on beet steers, 39.00; bulk beef steers, 37.78 \$3.50; fat cows and heifers largely, \$5.25 \$5.725; bulk bologna bulls at \$4.00 \$0.450; with butcher grades at mostly, \$4.75 \$6.50; veal calves to packers mostly, \$7.50 \$5.80; fat stockers and feeders at \$5.50 \$7.75.

Hogs—Receipts 22,000; market opened lie to 15c lower; others mostly steady with yesterday's average. Closing active; top, \$3.75; bulk 200 pounds down, \$9.50 \$9.75; bulk 200 pounds down, \$9.50 \$9.75; bulk 200 pounds down, \$2.50 \$9.75; bulk 200 pounds down, \$3.50 \$9.75; bulk 200 pounds down, test lambs steady to 25c higher; wooled ambs top, \$10.25; bulk, \$8.50 \$9.50; shorn top, \$9.00; bulk, \$7.75 \$5.50; choice 104-pound shorn lambs for expert, \$7.00; good 106-pound shorn leves, \$5.75; no yearlings or wooled sheep here. Linseed 4/8.

Duluth, Minn. April 8.—Linseed—On track, \$1.55-91.57; arrive, \$1.54.

St. Louis, April 8.—Wheat—May, \$1.33%; July, \$1.03%; Corn—May, 58%c; July, 61%c. Oats—May, 38%c; July, 39c. Kansas City Grain. Kansas City, Mo., April 8, —Wheat—May, \$1.25\(\frac{1}{2}\); July, \$1.04\(\frac{1}{2}\); Corn—May, 52\(\frac{1}{2}\)c; July, \$6\(\frac{1}{2}\)c; Septem— 5.... 160 7 50 55... 128 7 75
5.... 210 8 20 1... 300 90

Hogs—Todays receipts of hogs were estimated at 8000 head and trend to values on offerings of all weights was downward. A few light hogs sold early at prices weak to around 15c lower but most of the mixed packing hogs had to sell at declines of 150 25c. Best light hogs topped at \$9.30 with bulk of the receipts moving at \$8.00 9.00.

Sheep—Receipts of sheep and lambs were estimated at \$000 head and trade ruled fairly active with fat lambs selling strong to 15c higher and with fat sheep showing small advances. Best fat lambs brought \$9.35 9.45 and shorn lambs sold up to \$8.35. Ewes reached \$6.25, this price being paid for heavy weights, No quotable change occurred in the market for feeding and shearing stock.

Quotations on sheep and lambs: Best fat lambs, \$9.35 9.36; medium to good lambs, \$3.55 9.30; is medium to good lambs, \$3.50 9.30; is well, \$3.50 9.30; is lambs, \$3.50 9.30; is medium to good lambs, Kansas City Livestock. New York General,

were 60,000 bushess corn and 15,000 bushess costs.

Premiums on red winter wheat were ic lower at Chicago, with No. 3 on track selling at 5,000 over May, while No. 2 hard was 10,011c over. Receipts, 24 cars. At Minneapolis premiums were unchanged to 10 higher, but offerings were small. St. Louis and Omaha declined 2,020 and Kansas City was unchanged to 3c lower. Minneapolis, Minn., April 8,-Flour-Unchanged.
Bran—\$17.00@18.00.
Wheat receipts, 165 cars, compared with
217 cars a year ago. Cash No. 1 northern, \$1.47%@1.57; May, \$1.29%; July, Corn-No. 3 yellow, 50@51c. Oats-No. 3 white, \$24@384c. Barley—47@68c. Rye—No. 2, \$1.34% @1.35%. Finx—No. 1, \$1.57% @1.59%. St. Louis Grain. New York General.

New York, April 8.—Flour—Irregular; spring clears, \$5.50@7.00; winter straights, \$7.00@7.50.

Wheat—Spet, easy; No. 2 red, \$1.59; No. 2 hard, \$1.63, and No. 2 mixed durum, \$1.68, c. 1. f. track to arrive; No. 1 Manituba, \$1.82 spot.

Cern—Spot, easy; No. 2 yellow and No. 2 white, 15c; No. 2 mixed, 73 ½c, c. 1. f. New York, 10-day shipment.

Onts—Spot, steady; No. 1 white, 51c.

Lard—Weak; middlewest, \$10.40@10.50.

Other articles unchanged. St. Joseph Livestock St. Joseph Mo.. April 8.—Cattle—Receipts, 690 head; market generally steady; steers, \$7.00@9.00; ccws and helfers, \$2.50@8.75; calves, \$4.50@7.00.

Hogs—Receipts, 2,000 head; market steady to strong; top, \$9.00; bulk of sales, \$8.00@9.00.

Sheep and Lambs—Receipts, 2,500 head; prospects steady; lambs, \$8.25@9.35; ewes, \$5.25@6.00.

Financial

Chicago Grain

The New Hork Times. Chicago, April 8.-Lower prices By ALEXANDER DANA NOYES.

the finish at \$1.113-4@1.12.

May Corn Declines.

Corn was pressed on sale more freely and prices for May declined from 60% to 59% c. with the finish at 59% c to 59% c. with the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 59% c to 59% c. With the finish at 200,000 bushels at the seaboard. 200,000 bushels at Milwaukee and the weeks exports were, 1,983,000 bushels and the weeks exports were, 1,983,000 bushels against 56,000 bushels last year.

Local selling based on favorable crop reports depressed oats values, while the buying was scattered. May ranged at 15% c to 37% c. Wo. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample ping sales 75.000 bushels, with prices ½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May early and 1½ c to 37% c. No. 2 white in the sample market sold at 20 over May

Boston Weel.

Boston April 8.—The Commercial Bulletin tomorrow will say:

"The market has been somewhat less active this week in the opinion of well informed observers and possibly a bit easier on the whole, although there have been some spots of decided strength. The mills are fairly well occupied and continue to cover quietly.

"Shearing is reported in the southwest more generally." "Shearing is reported in the southwest more generally."

Scoured basis:
Texas—Fine 12 months, 65@75c; fine eight menths, 50@55c.
California—Northern. 70@75c; middle county, 65@68c; southern, 50@55c.
Oregon—Eastern No. 1 staple, 50@85c; eastern clothing, 65@70c; valley No. 1, 65@70c.
Territory—Fine staple, choice, 85@90c; ½-blood combing, 70@75c; ½-blood combing, 55@55c; ½-blood combing, 42@45c; fine and fine medium clothing, 65@70c; pulled delaine, 90@95c; AA, 80@85c; A supers, 60@70c.
Mohairs—Beat combing, 28@30c; best carding, 22@25c.

Mohairs—Best combing, 28@30c; best carding, 22@25c. Omaha Hay Market. Receipts of prairie hay and alfalfa light.
Demand fair to good only on better grades
of hay and alfalfa. Best grades of alfalfa firm and higher. Prairie remains
steady. Oat and wheat straw steady. Lower strades of prairie and alfalfa slow sales. No. 1 upland prairie hay. \$11.00 212.00 No. 2 upland prairie hay. \$0.00 210.00 No. 3 upland prairie hay. 10.00 25.50 No. 1 midiand prairie hay. 10.00 211.00 No. 2 midiand prairie hay. 8.000 9.00 No. 1 lowland prairie hay. 8.000 9.00 No. 1 lowland prairie hay. 7.00 8.00 Solution of the straight of the sales of the sal

Chicago Stocks. Armour & Co., pfd. 90 % 6 91
Armour Leather Co., com. 12 % 6 12 %
Armour Leather Co., pfd. 88 % 68 88 6
Commonwealth Edison Co. 105 6199
Cudahy Packing Co., com. 50 6 52
Continental Motors 8 6 6 5 %
Hariman Corporation, com. 70 6 70
Libby, McNell & Libby 10 6 10 %
Montgomery Ward Co. 18 6 18
National Leather 7 % 6 8
Reo Motor Car Co. 22 6 22
Swift & Co. 100 % 6100 %
Swift International 25 6 25
Union Carbide & Carbon Co. 52 % 6 52 % Liberty Bond Prices.

New York, April 8.—Liberty bonds at noon today were: 24s. 90.30; first 4s. 87.70; second 4s. 87.74; first 44s. 90.18; fourth 44s. 87.70; Victory 24s. 97.55; Victory 48s. 97.70; Victory 24s. 97.55; Victory 48s. 97.55; Victory 4s. 87.70; second 4s. 87.65; first 4s. 87.70; second 4s. 87.65; first 4s. 87.70; second 4s. 87.65; first 4s. 97.70; fourth 4s. 87.70; second 4s. 87.65; Victory 4s. 97.55; Victory 3s. 97.55; Victory 4s. 97.55; New York Dry Goods.

New York, April 8.—Print cloths were easier today. Yarns were dull and general lines of cotton goods for manufacturing purposes very dull; ginghams, percales, wide sheetings, sheets and pillow cases sold sheed. Burlaps were steady and a triffle higher, while raw silk was firmer. Sliks were in moderate and steady demand with jobbers and retailers. London Metals.
London April 5.—Standard copper. f71; electrolytic. f72. 10s; tin. f159, 12e, 6d; lead, f20, 10c; Zinc, f25, 7s, 6d.

New York Quotations

RAILS. Chicago, April 8.—Lower prices for grains and provisions, especially the latter, which sold at the lowest since 1915, featured the trading Friday. Business was largely local, with disturbing labor conditions in England a factor in shaping sentiment.

By ALEXANDER DANA NOYES.

Chicago Tribune-Omaha Bee Loased Wire.

New York, April 8.—The obscurity which surrounds the money situation was emphasized today by a renewed advance of call money on the stock exchange to 7 per cent, which produced the stock exchange to 7 per cent, which produced the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 7 per cent, which can advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per cent advance of the stock exchange to 8 per c disturbing labor conditions in England a factor in shaping sentiment. Buying support most of the day was poor and all strong spots called out increased selling pressure. While closing trades were at a fair recovery from the inside on wheat, there were losses of 11-4@2c, with May leading. Corn and oats closed at around the lowest prices, with corn off 3-8@1-2c, oats, 1-8@3-8c; rye, 3-8@7-8, while barley gained lc. A good business was on in selling. This is not in all respects a conclusive explanation, when leaders have for some time past been cut-freely early when prices were highest and the same interests took it back at under \$1.34, while the day's range was \$1.351-2@1.36.34. The close was at \$1.34@1.341-2, July at the finish at \$1.11.3-4@1.12.

May Corn Beeling.

May Corn Declines.

On was pressed on sale more freely in seven and the same interests with the finish at \$1.11.3-4@1.12.

May Corn Declines.

On was pressed on sale more freely in stock exchange to 7 per cent, which had not been touched since Wedness and to been touched since Wedness and to been touched since Wedness day of last week. This abrupt return to the level made familiar in the had not been touched since Wedness and in the level made familiar in the had not been touched since Wedness and in the level made familiar in the turn to the level made familiar in the trunt to the l

COPPERS
Anaconda Cop 274 36% 36%
Am S & R ... 38% 37% 38
B. & S. Min ... 11% 11% 11%
Chile Copper ... 104 10%
Chino Copper ... 21% 21%
Calumet & Ariz ...

Gen. Motors Co. 13½
Goodrich Co. 23½
Goodrich Co. 32½
Am Hide, Lthr Co 84
Haskell, Britr, Car 57%
U. S. Ind. Alcohol. 66
Inter, Nickel 14½
Inter, Paper Co. 56½
Alax Rubber Co. 32½
Kelly-Sprgfld Tire 40%
Keystone Tire, Rub. 14½
Internat, Merc Mar 13½
Maxwell Motor Co. 5½
Mexican Petrl'um. 140¾
Middle States Oil. 13½
Middle States Oil. 13½
Murc Co. 33%

Kansas City Produce. Kansas City, Mo., April 8.—Egge—Mar-ket 1c lower; firsts, 22c; seconds, 18c. Butter—Unchanged. Poultry—Hens 1c higher, 25c; brollers and roosjers unchanged.

Chicago Produce.

Chicago, April 8. — Butter — Lower; creamery extras, 46c; standards, 43½c. Eggs—Unchanged; receipts, 19,925 cases, Live Poultry—Higher; fowls, 31½c; springs, 33c.

Bar Silver.

New York, April 8.—Bar Silver—Domestic, 99 ½c; foreign, 57 ½c.

Mexican Dollars—44 ½c.

Bonds and Notes Omaha Grain

The following quotations furnished by

Omaha, April 8. Receipts of grain today totaled only 43 cars. Wheat sold at a de-Receipts of grain today totaled only 43 cars. Wheat sold at a decline of 1c to 3c. Corn sold at yesterday's prices, also oats. Rye and barley were nominally not much changed. Altogether the market was very quiet and without particular feature. Russels News Bureau wired that export sales of wheat today were over 400,000 bushels and that flour sales were placed at 50,000 barrels, and corn sales moderate.

No. 1 hard: 4 cars. \$1.38. No. 2 hard: 1 car. \$1.38. No. 2 hard: 1 car. \$1.35. (smutty): 1 car, \$1.35 (losded out). No. 3 hard: 1 par. \$1.35. (smutty): 1 car, \$1.35 (losded out). No. 4 hard: 3-5 car, \$1.31. car, \$1.35 (losded out). No. 5 hard: 1 car. \$1.36: 1 c

No. 3 yellow:: 1 car, 471/2c; 1 car, 47c; 1 car, 47c (shippers wis).
No. 2 mixed: 2 cars, 47c.
No. 3 mixed: 5 cars, 46c.
OATS.
No. 2 white: 1 car, 35c (shippers wis.)
No. 2 white: 1 car, 344/2c.
No. 4 white: 1 car, 344/2c.
Sample: 2-5 car, 31.24.
CHICAGO CAR LOT RECEIPTS
Week Tear

Week Ago, 24 133 Year Ago. 3 29 32 KANSAS CITY CAR LOT RECEIPTS. 165 ST. LOUIS CAR LOT RECEIPTS. Oats 25 17 40 NORTHWESTERN CAR LOT RECEIPTS OF WHEAT.

To- Week Tr.

CHICAGO CLOSING PRICES. By Updike Grain Co. Doug. 2627. April 7. Art. | Open. | High. | Low. | Close. | Yes'dy 1.30 1.31 1.2914 1.2914 1.0314 1.0314 1.0314 1.0314 1.0314 1.0314 .6014 .60% .59% .59% .68% .66% .66 .66

Turpentine and Rosin.
Savannah, Ga. April 8.—Turpentine, steady, 47½c; sales, 38 barrels; receipts, 576 barrels; shipments 104 barrels; stock, 516 barrels, shipments 104 barrels; stock, 5,235 barrels.

Rosin—Quiet; sales, 419 casks; receipts, 424 casks; shipments, 355 casks; stock, 90,408,

Quote; B. D. E. F. G. H., \$3.70; I. \$3.75; K. M. N., \$3.55; W. G., \$4.00; W. W., \$4.25.

UPDIKE GRAIN COMPANY

Operating large, up-to-date Terminal Elevators in the Omaha and Milwaukee markets, are in a position to handle your shipments in the best possible manner-i. e., cleaning, transferring, storing, etc.

Chicago Board of Trade Milwaukee Chamber of Com-

dinneapolis Chamber of St, Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade

Omaha Grain Exchange

OMAHA, NEB. LINCOLN, NEB. HASTINGS, NEB. CHICAGO, ILL SIOUX CITY, IA. HOLDREGE, NEB. DES MOINES, IA MILWAUKEE, WIS. HAMBURG, IA. KANSAS CITY, MO.

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The Updike Grain Company

THE RELIABLE CONSIGNMENT HOUSE.

N. Y. 50 Per Cent Less Than by Rail. By HOLLAND.

California Fruit

Men Find Water

Cost of Sending Fruit-Laden

Vessel Through Canal to

demonstration of itself goes far toward proving the accuracy of reports which have been within a few days brought to New York by some of those who have been sojourning three or four months in California. The steamer was laden chiefly with oranges and lemons. Until within a few weeks these fruits would have been brought to New York and to other eastern centers by rail. The fruit growers' associations and other organizations some years ago made traffic agreements with the railroads. There followed a wide distribution throughout the country and especially in the east of the products of the California orchards.

Experimental Test.

Recently because of the increase in rates which the interstate comtine the country.

Little States will find beneficial commencial results.

The Copper People.

Some part of the copper industry is utilizing the Panama canal. For it was discovered that the copper output of the northwest could be shipped by rail for a comparatively short distance to Seat-le, thence the copper could be transported to the Atlantic coast at a much of the copper men said this morning that copper could be and had been shipped from Seattle to eastern ports by way of the Panama canal at a cost of \$5 per ton.

California at a cost of \$5 per ton.

California the copper midustry is distance to Seat-le, thence the copper could be transported to the Atlantic coast at a much copper could be and had been shipped from Health to empere output of the copper men said this morning that copper could be and had been shipped from Seattle to eastern ports by way of the Panama canal at a cost of \$5 per ton.

California the copper output of the accuracy of the copper men said this morning that copper could be and had been shipped by rail for a comparatively short distance to Seat-le, thence the copper men said this morning that copper could be and had been shipped by rail for a comparatively short distance to Seat-le, thence the copper men said this morning that copper could be and had been shipped by rail for a comparatively shor

in rates which the interstate com-

entailed by the water shipment was about 50 per cent less than the charges would have been made had the fruit been shipped by rail. How far the consumers will be benefited by this decreased cost remains to be discovered after it is known what charges the retailers place upon this

Thought of Pacific.

California Fruit

Men Find Water

Way to East Cheap

Out of Sending Fruit Ladar

Tunder of the commerce over the Pacific was forecast. When California became a part of the Union Pacific commerce began a development which has continued to this day and thereby California has prospered. Ships laden at San Francisco with wheat carried their cargoes to Great Pittain and Europe, by way of the Straits of Magellan. There was, of course, commerce between the castern states and California by way of the Magellan straits, but it consisted chiefly of supplies which were sent to the California gold miners and to the morchants, but there was little return cargo.

and to the merchants, but there was little return cargo.

Advantages Realized.

Not until after the Panama canal was built was there realisation of the commercial advantage in utilizing all water way transportation between California and the eastern ports. However, not much use of this was made at first, There were cargoes of sugar which passed through the Panama canal, but much of the greater part of the transportation between California and the east was by rail.

When California sent a steamer to New York whose cargo was some of the fruits of that state by way of the Panama canal it was in that way demonstrating a departure from methods hitherto prevailing and this demonstration of itself goes far toward proving the accuracy of reports.

Between California and the east was between that that is probable that a constantly increasing commerces between the Atlantic coast and California will be carried on by way of the Panama canal. It is true that this may cause a serious falling off in the traffic offered to the railroads. On the other hand it will make clear the accuracy of the views recently taken that in etharged waterway navigation the United States will find beneficial commercial results.

The Copper People.

Fruit Growers Satisfied.

in rates which the interstate commerce commission permitted, the attention of the California fruit growers was turned to the feasibility of and economic benefits in the transportation of their products all the way by water to the eastern ports. An experimental test was made a few weeks ago and it was satisfactory. Thereupon the California fruit growers sent another large consignment of fruit to New York by way of the Panama Canal. The fruit arrived in New York a day or two ago in excellent condition and was speedily marketed by the autioneers to the wholesalers.

If reports are correct the expense entailed by the water shipment was about 50 per cent less than the

Chicago, April S.—Potatoes.—Weak: receipts, 60 care; northern white, sacked and bulk, 80@30 cwt.; new Florids Spaulding Rose No. 1, \$5.00@3.50 bbl; No. 2, \$8.00@8.50 bbl;

Farm Mortgages \$2,800 7% Security \$37,000

Look This Over Carefully Half section, all tillable. 240 acres now under plow. Located in a very highly productive country. One of the best loans of its

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Lion Bonding & Surety Company

and has been handling this insurance since January 1, 1921, paying every claim promptly. The Lion Accident & Casualty Company

is a separate company and has just been examined at their own request by insurance examiners from five states. The following statement was verified by the examiners from the Company's books on February 28th, 1921.

FINANCIAL STATEMENT OF THE LION ACCIDENT & CASUALTY CO-Ledger. I. Mortgage Loans on Real Estate Deposits in Trust Companies and Banks and cash in office.... 12,518.79 Premiums outstanding 53,342.23 Bills Receivable 5,903.39 \$148.888.81 Total Ledger Assets Non-Ledger. Interest due and accrued on Mortgages \$ 1,938.54 Re-Insurance Premiums Receivable 9,537.97 Furniture, Fixtures and Supplies 10,000.00 \$ 21,476.51 Total Non-Ledger, Assets..... \$170,365.32 15,903.39 ance law Total Net Admitted Assets \$154,461.93 \$ 25,765.04 Surplus to Policyholders..... \$128,696.89

EVERY HOLDER OF ACCIDENT AND HEALTH POLICIES OF THE LION BONIL ING & SURETY COMPANY WILL RECEIVE FROM THE LION ACCIDENT & CASUALTY CO. THE SAME COURTEOUS ATTENTION AND PROMPT SET-TLEMENTS WHICH HAVE MADE THE LION FAMOUS.

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