

Solution of Rail Problems Most Pressing Need

Creation of Unified Control Of All Great Systems Plan Of Representative of Stockholders.

By HOLLAND.

Commenting a year ago upon the outlook, one of the wisest of all who have had long experience in finance, banking and constructive undertakings, said: "The United States is a very great and very rich nation... it is almost the only one which is bounded on the east by an ocean and also upon the west by another ocean. Its resources, especially those which await development, are of almost fabulous riches. It is necessary, however, at this time, if this country is to take full advantage of its opportunities, that there should be called to service, both public and domestic service, the best brains in the country. I am sorry to say that we are not now getting the service of the best brains. Something like mediocrity seems to have taken the place of the best brains of the country brought into a community of interest, for when that is done we shall have prosperity."

Would Mobilize Ability.

This man, who is now in his 80th year and whose name is a synonym for sagacity, foresight and the maintenance of an honorable business conscience, is today of the same opinion which he expressed one year ago. He wants the best ability of the country to be mobilized, so to speak, and he referred especially to the need of united action of the railroad stockholders.

What Might Be Feared. Probably a unified organization of this kind could not be put into effect without some amendments to the laws relating to the ownership and control of the railroads. It is not, however, to be feared that such amendments would be made. It is to be feared that the railroads themselves would not be able to carry out such a plan.

Some of the railroad managers very upon the suggestion which will very soon be made. Many are panopians which have been proposed, and it is now admitted that experiments or the adoption of such a plan would be a step forward in the history of the railroads.

Peters Trust Company Pays Extra Dividend

The regular meeting of the board of directors of the Peters Trust Company yesterday, the quarterly dividend of 5 per cent was declared, together with an extra dividend of 1 per cent.

New York Coffee. Mr. March 30—Reports of a sharp advance in Brazilian coffee prices were followed by a big jump in prices for coffee here. The market was regarded as tending to confirm recent reports of a sharp advance in Brazilian coffee prices.

Market, Financial and Industrial News of the Day

Live Stock

Table with columns for Receipts, Cattle, Hogs, Sheep, and various market prices.

Financial

The New York Times.

By ALEXANDER DANA NOYES. Chicago Tribune-Omaha Bee Leased Wire. New York, March 30.—After the recovery of Tuesday on the telephone company's increased dividend, today's stock market declined again.

New York Quotations

Table of stock market quotations including Am. T. & S. F., Canadian Pacific, and various other stocks.

Omaha Grain

Grain arrivals today totaled only 59 cars. Wheat prices were generally 3 cents lower. Corn sold at a decline of 1 1/2 to 3 cents, with the bulk 2 cents off. Oats were off 1/2 cent.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, March 30.—Liquidation and lower prices for all grains, with the corn the lowest since October, 1915, and oats lowest since August, 1915, featured the grain markets today.

South Side Hogs on Toboggan In Local Market

Price Has Declined One Dollar A Hundred Pounds This Week.

The price of hogs took another drop of 25 cents a hundred pounds on the Omaha market yesterday, making a decline of \$1 since the market closed last Saturday night.

Business Hesitancy Shown in Middlewest, Bank Statement Says

Chicago, March 30.—Hesitancy is again manifest in business in the middlewest, according to the statement of the Federal Reserve bank of the Seventh district, issued today.

Man Recently Wed Bound Over for Trial On Complaint of Girl

Charles M. Hannah, street car conductor, was ordered bound over to district court in \$3,000 bail by Justice of Peace Bunce yesterday on complaint of Elizabeth Bauer, 19, who has been held in the county jail to keep her from doing herself harm.

Negro Stabs Workman in Row Over Missing Boots

A fight over the disappearance of a pair of boots in the dressing room of the Swift packing plant in the South Side at 6:50 yesterday morning, Tony Nadzieko, 4602 20th Twenty-fourth street, and Levi Rose, negro,

Chicago Closing Prices

Table of Chicago closing prices for various commodities including wheat, corn, and oats.

Chicago Potatoes

Table of Chicago potato prices for different varieties and grades.

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Advertisement for THE J. J. CAMERON CREDIT BUREAU, featuring a large 'GRAIN' headline and text about credit services.

Advertisement for Mina Taylor Dresses, featuring a large 'Sale of Mina Taylor Dresses' headline and an illustration of a woman in a dress.

Advertisement for Union Outfitting Co., featuring a large '\$1.98 \$5.50 Priced Values' headline and text about clothing and records.