Solution of Rail **Problems Most Pressing Need**

Creation of Unified Control Of All Great Systems Plan Of Representative of Stockholders.

outlook, one of the wisest of all who ings, said, "The United States is a very great and very rich nation. It almost the only one which is bounded on the east by an ocean and also upon the west by another Its resources, especially those which await development, are of almost fabulous riches. It this country is to take full advantage of its opportunities, that there should be called into service, both public and domestic service, the best brains in the country. I am sorry to say that we are not now getting the service of the best brains. Something like mediocrity seems to have the call. I hope to see the best brains of the country brought into a layer owich & Some Mayerowich & Some

rains of the country prought.

community of interest, for when that done we shall have prosperity."

Would Mobilize Ability.

This man, who is now in his 80th year and whose name is a synonym the property of the property o

conscience, is today of the same pinion which he expressed one year ago. He wants the best ability of Sullivan speak, and he referred especially to the need of united action of this kind if the railroad problems are to be satisfactorily answered.

This is the yiew which is taken by havior the railroad attractor and the railroad attractors and the research of the rese the country to be mobilized, so to

speak, and he referred especially to the fine dof, united action of the fine action of the head of the medical point of the statistical problems are to be satisfactorily answered.

This is the view which is taken be a statisfactorily answered.

This is the view which is taken be a statisfactorily answered.

This is the view which is taken be a statisfactorily answered.

This is the view which is taken be a statisfactorily answered.

This is the view which is taken be a statisfactorily answered.

This is the view which is taken be a statisfactorily answered.

The list of the view of the v

to compel shippers to utilize othe methods, such, for instance, as the motor The Real Issue.

Sensior Cumpins and some others who nave given careful study to the railroad situation six reported to be now persuaded that the real issue is this: If the railroad it that the real issue is this: If the railroad of that the real issue is this: If the railroad at that the real issue is this: If the railroad and the difficulties they should step aside and let others whose abbitive is recognized undertake the task. One of the best authorities, when referring a day or two ago to the railroad situation, said that our railroads cannot be a hybrid, if cannot successfully be represented by half government and half, private ownership. To be successfully half private ownership.

This issue which the railway managers must themselves meet if there is to be success as involved in the question of wages. No one doubts that the increase in wages since 1916 has not only been of unprecedented magnitude, but is now placing a heavy burden on railroad operation. And yet some of the railway executives have not handled the wage question with wisdom.

It is becoming more and more evident that the emergency which the railroad are now facing cannot be ended until the railway wage question is settled, for, it is now spoken of as evident that white railway wages are, still maintained it he wartime peak, wage's have in almost

now spoken of as evident that while they wages are still maintained it wartime peak wages have in almost the other classes of employees been used or are speedily to be reduced, f this railway problem be satisfacily answered perhaps the chief obsisthat stands in the way of a return demestic prosperity will have been re-

Peters Trust Company Pays Extra Dividend

the regular meeting of the of directors of the Peters company yesterday, the regusemi-annual dividend of 5 per was declared, together with an a dividend of 1 per cent. R. Cain, jr., and Herbert W. tter were elected as new memof the board of directors. Mr. is vice president of the Peters rial bank and a former presiof the Nebraska Bankers assoon. Mr. Potter is assistant tary of the Peters Trust comand has been associated with empany for the past four years. account of the rapid growth of ust department, the position of ant trust officer was created Vallace E. Spear was appointed position. Mr. Spear is a gradf the University of Nebraska chool and has been associated the Peters Trust company

lambs top, \$2.10; bulk, \$8.00@\$3.00.

Kansas City Live Steck.

Kansas City, March 20.—(U. S. Burcau of Markets.)—Cattle—Receipts, 5.200 head of Markets.)—Cattle—Receipts, 5.200 head of Markets.)—Cattle—Receipts, 6.200 head; fat she stock steady to strong; canners and bulls, duli; all other classes steady; top steems, \$2.15; bulks of sales. \$1.75@\$3.55; Colorado pulpers, \$2.75; practical top on calves, \$7.50 head; market uneven, mostly steady with yesterday's average, few closing bids 25c lower; top, \$9.85; bulk of sales, \$8.60@\$2.75; pigs, steady to 25c bighar; best \$11.25.

Sheep—Receipts, \$6.00 head; market steady; lambs, steady to 25c lower; 78-lb, lambs, \$9.50. his graduation. New York Coffee,

Tork, March 30.—Reports of a harp advance in Brazilian milrels lons were followed by increased and a big jump in prices for futures here at the opening today, schange rates were easy, but the hin the Rio and Santos market garded as tending to confirm recent of buying by the Brazilian gover, to stabilize prices and the localing was 30 to 35 points higher, tried May up to \$5.50 and July to be just about 150 points above tha low records. A disposition to take law records. A disposition to take at this level was promoted by later of irregularity in Brazil and a sood the advance was lost. May selling \$5.25 and July to \$5.55 in the later The general market closed at a sance of 6 to 21 points. March May \$13c; July \$6.50; September whose rice; December 7.36c; January 1.50 (1998). New York Coffee,

coffee firmer; Rio 7a 64@6%c; strch 30.—Cattle goods were y today, with buyers pery today, with buyers pery for infimediate delivery, of the strong of the

Market, Financial and Industrial News of the Day

Live Stock Financial The New Hork Eimes. Receipts Cattle Hogs Sheep.
Official Monday 6.251 5.471 11.559
Official Tuesday 3.205 13.541 17.198
Estimate Wednesday 3.400 14.000 \$.200
Three days this wk.13.555 33.013 35.357
Same day 1 wk. ago. 24.535 33.245 31.949
Same day 2 wk. ago. 24.535 33.245 31.949
Same day 3 wk. ago. 26.325 35.525 25.458
Same day year ago. 25.207 53.649 2.703 By ALEXANDER DANA NOYES.

Receipts and disposition of live stock at the Union Stock yards, Omaha, Neb. for Commenting a year ago upon the 24 hours ending at 3 o'clock p. m., March 30, 1921. RECEIPTS-CARS. \
Cat. Hgs. Shp. H.-M.

Total receipts 156 190

170 6 50 13.... 979 1151 7 40 STOCKERS AND FEEDERS.

Chicago Live Stock.

Sheep-Receipts, 800; market lower.

St. Joseph Live Stock.
St. Joseph, March 10.—Cattle—Receipts
100; slow, generally stock.

which the company denied. There were declines of 1 to 3 points in other industrial shares, but as a gene eral rule the day's losses were not important. Call money went to 7 per cent

again today for the first time since March 18. The application for only of \$5,000,000 bonds and \$42,000,000 short term revenue bills did not throw a particularly favorable light on the immediate money or investment situation. This was apparently a result partly of the fact that the offering was large when investment houses are already pretty well stocked with new securities, but partly also to the restriction of the interest

In March, last year, a similar amount of sort term New York city obliga-tions were placed on a basis of 5.95 per cent, at a time when similar United tions were placed to the when similar United cent, at a time when similar United States treasury issues commanded to percent, today the treasury is paying by per cent and by per cent. Foreign exchange advanced again with an increased business sterling at \$3,9314, touching a new high rate for the year.

Rall Shares React.

New York, March 30.—There was Wall street. Liverpool and trade buying on 29. 710 7 85 9. 860 8 80 LS.

1700 4 85 LS.

1800 HS.

180 New York Cotton.

Hogs—Today's run of hogs was estimated at 14,000 head, and packers followed their usual tactics in cutting up mixed droves. The result was a lower trade and a mather quiet demand throughout. Facking hogs sold at declines of 15 #250 and eclosed around a quarter lower. A few shipping hogs moved at weak to lower figures. Best bacon hogs made a shipper top of \$9.50 and bulk of the receipts sold at \$8.35 #9.00.

HOGS. Omaha Hay Market.

Receipts of prairie hay heavy and de-mand only fair, which has caused prices to decline.

Alfalfa receipts light and demand good Alfalfa receipts light and demand good on better grades; market steady. Lower grades of prairie hay and alfalfa, slow sales.

Oat and wheat straw, steady.

Upland Prairie—No. 1, \$11.00@12.00; No. 2, \$9.00@10.00; No. 3, \$7.00@8.50,

Midland—No. 1, \$10.00@11.00; No. 2, \$3.00@3.00.

Lowland—No. 1, \$10.00@21.00; No. 2, \$7.00

\$ 8.00.

Alfalfa—Choice, \$20.00@21.00; No. 1, \$17.00@19.00; standard, \$12.00@15.00; No. 2, \$8.50@11.00; No. 3, \$7.00@8.00.

Straw—Oat, \$5.00@3.00; wheat, \$7.50@8.00.

50. 222 40 8 53 71.,181 900
35. 164 9 925

Sheep—About 8,200 sheep and lambs were bere this morning and fat lambs were to packers mostly at prices a quarter or more lower. Fat sheep were fairly active and generally steady. Best lambs in light and handy weights were quoted around \$3.150 \$25, with heavies on down the list pit scattered prices. A few good shorn lambs brought \$8.35. Fat ewes sold at \$5.75, indicating an outside price of about \$8.15. Trade in feeding and shearing stock was nominal.

Quotations On Sheep—Best fat lambs, \$5.00 \$9.25; medium to good lambs, \$5.50 \$5.00; ylorin and heavy lambs, \$7.75 \$8.50; where lambs, \$7.75 \$8.50; where lambs, \$7.75 \$8.50; where lambs, \$7.75 \$8.50; wethers, \$5.00 \$6.75; good to choice ewes, \$5.75 \$6.25; fair to apod ewes, \$5.25 \$5.75; cull and camper ewes, \$2.00 \$2.25; shearing lambs, \$8.00 \$8.75. New York, March 20.—Prices of Liberty bonds at noon were: 3½s, 90.12; first 4s, 87.20 bid; second 4s, 87.00; first 4½s, 87.52; second 4½s, 87.10; third 4½s, 90.22; fourth 4½s, 87.26; Victory 2½s, 97.54; Victory 4½s, 97.54; Victory 4½s, 97.54; Victory 4½s, 87.54; kernds closed, 2½s, 90.20; first 4s, 87.40; second 4s, 87.00; first 4½s, 87.54; second 4½s, 87.10; third 4½s, 90.24; fourth 4½s, 87.10; third 4½s, 90.24; fourth 4½s, 87.20; victory 3½s, 97.58; victory 4½s, 97.54; \$8,00 @ 8.75,

184 fed 57 8.50
No. Av Pr.
194 Wyo 80 8 850 125 Wyo 70 \$ 8 40
225 Wyo 82 9 75 201 Wyo 82 9 40
461 Wyo 77 9 55 200 fed 87 8 55
130 fed 77 9 18 218 S. D. 74 8 50
FAT EWES.
186 Wyo 103 5 55 145 Wyo 123 5 50

New York Sugar.

New York, March 30.—The local market for raw sugar was more active today and while prices were unchanged for Cuban uncontrolled sugars seemed to be offered more freely and in some instances at lower levels. There were sales of 13,400 bags of San Domingos, about 25,000 bags of Porto Ricos and 2,450 bags of Philippine Islands at \$6.37 for Centrifugal and 10,500 bags of Philippine Islands. Chicago Live Stock.

Chicago, March 30.—Cattle—Receipts 3,000 head; beef steers generally steady; spots strong, top \$5.80; bulk steers, \$8.25\text{20} \$5.50; butcher she stock and bulls slow. F steady; bulk fat cows and heifers, \$6.25\text{20} \$5.50; canners and cutters, largely \$5.00\text{20} \$4.50; bulk bulls \$4.75\text{25.75}; veal calves 25 to, 50c lower, bulk vealers to packers 57.50\text{25.80}; stockers and feeders strong to 25c higher, bulk \$7.00\text{25.75}; veal calves 25 to, 50c lower, bulk vealers to packers 67.50\text{25.80}; stockers and feeders strong to 25c higher, bulk \$7.00\text{25.00} head; lights opened 10 to 15 lower, others 10 to 15c higher than yesterday average, closing active on lights at day's best level; others uneven but merning's advance lost; top \$10.25; bulk 220 pounds down, \$7.75\text{25} \$10.25; bulk 220 pounds down, \$7.50\text{25.10} \$10.25; bulk 220 pounds down, \$7.50\text{25.50} \$10.25; bulk 200 pounds do

Turpentine and Rosin.
Savannah, Gu., March 20.—Turpentine—Firm, 47%c; sales 152 bbls.; receipts 149 bbls; shipments 458 bbls.; stock 5,006 bbls.
Rosin—Firm: sales 804 casks; receipts 454 casks; shipments 1,720 casks. Stock 57,531 casks.
Quote: B. D. E. F. G. H. 1, 23,56; K. Quote: B. D. E. F. G. H. 1, 23,56; K. Quote: B. D. E. F. G. H. 1, \$1,50; K. M. \$3,60; N. \$3,75; WG. \$4,00; WW. \$4.28

Union Outfitting Co. Offers Entire Stock of 10-Inch Columbia Records at 49c Each

You Are Not Confined to a Few Records, but Have Choice of Stock.

This "Choice of the House' Sale of 10-inch Columbia Records for 49c at the Union Outfitting Company is the deepest price reduction on this well known line of records that Omaha has known in years. Not a single record is reserved -Dance numbers, Song Hits, Instrumental Selections and oldtime farorites all go at 49c.

Music bvers can increase their

secord stock for very little money,

or if you wish, the records will

-Advertisemen

be charged.

New York Quotations Omaha Grain

Grain arrivals today totaled only 59 cars. Wheat prices were general-3 cents lower. Corn sold at a decline of 11/2 to 3 cents, with the bulk cents off. Oats were off 11/2 cents.

By ALEXANDER DANA NOYES.
Chicaso Tribune-Omaha Bee Leased Wire.
New York, March 30.—After the recovery of Tuesday on the telephone company's increased dividend, today's stock market declined again.
Changes in prices were irregular, but the market's general unsettlement was occasioned by resumption of the speculative program of converging pressure on three or four industrial shares and selecting for such purposes, a different group on different days. International Harvester stock, for instance, was driven down 10 points on the basis of highly indefinite rumors about new financing which the company denied. There says "Conditions are almost entirely favorable throughout the states of too wet in Ohio; some localities are of stop loss selling. too dry in lowa and a considerable

condition of the wheat is reported as dition to buying Argentine and Manfollows: Ohio, 86; Indiana, 95; Illibraska, 95; Kansas, 96, and Okla-homa, 95."

CORN.

No. 2 white, 1 car, 48 4.

No. 3 white, 1 car, 48 4.

No. 2 yellow, 1 car, 49 4.

No. 3 yellow, 1 car, 49 4.

No. 4 yellow, 1 car, 48c.

No. 5 yellow, 1 car, 48c.

No. 5 yellow, 1 car, 48c.

No. 2 mixed, 2 cars, 49c.

No. 3 mixed, 2 cars, 49c.

No. 4 mixed, 1 car, 47 12c, 2 cars, 46 4.

OATS.

No. 3 white, 4 cars, 36c.

 OMAHA RECEIPTS AND SHIPMENTS.
 Week Year

 Receipts — Today Meet
 7 18 50

 Wheat
 27 18 50

 Corn
 24 27

 Corn
 3 14 27

 Cals
 3 14 27

KANSAS CITY CAR LOT RECEIPTS.

CHICAGO CAR LOT RECEIPTS
Week Y
Today Age
theat 16 100
Th 19 59 Oats 19 57 Oats 4 7 ST. LOUIS CAR LOT RECEIPTS. oise. Sterling-Close, 3.9414; Tuesday's close, Corn Oats

Following are today's rates of exchauge CHICAGO CLOSING PIRICES. By Updike Grain Co. Doug. 2627. Mar. 30.

The following quotations are furnished by Logan & Bryan:
Armour & Co. pfd. 9014 @ Armour Leath. Co. common 123 @ Armour Leath. Co. pfd. 85 @ Commonwealth Edison Co. 198 @ County Pag Co. common 534 @ Continental Motors 85 @ Continental Motors 102 .4016 4015 1384 2874 4015 .4174 4175 4074 4375 4174 .4214 4274 4074 4076 4275 11.32 11.55 11.30 11.25 11.65 11.50 11.65 11.60

Chicago Produce Chicage, March 30.—Butter higher, creamery extras, 44c; standard, 42c. Eggs-Lower, receipts, 18.711 cases; firsts, 234c; ordinary firsts, 20@21c; at mark, eases included, 21@22c.
Poultry Alive—Unchanged. Linseed Off. Duluth, Minn., March 30,-Linseed on rack and arrive, \$1.75.

Chicago Grain

By CHARLES D. MICHAELS. Rye was lower, but not enough to and oats lowest since August, 1915. make a market. Barley was off about featured the grain markets today. The Price Current Grain Reporter wheat off 3@4 J-4c, corn, 21-4@25-8 ndiana, Illinois, Missouri, South of lack of confidence and poor cash

Crop news on wheat was mainly portion of Nebraska and Kansas also of a reassuring nature. There were report too dry; growth conditions advices from the southwest of sonte consequently are unusually favor-able. No material damage has thus bugs, but the majority of the advices able. No material damage has thus bugs, but the majority of the advices far occurred by fly or bugs, alwere favorable. This, with the break though reports indicate possibility of in corn and the poor cash demand pounds, while last Saturday the marthough reports indicate possibility of in corn and the poor cash demand such damage. Basing the govern- from millers, scared buyers out. The ment normal at 100, the estimated seaboard reported no export demand percentage comparison of the growth carly and later said that Italy, in adnois, 99; Missouri, 96; Iowa, 96; Ne- gulf, and Spain had bought two car-

Break in corn.

The break in corn was largely responsible for the weakiness in when. Operators who covered Tuesday were the active sellers and the wheat came out in streams from all quarters at times. Houses with New York connections sold heavily and bought on the break. A large cetton covernor sold July which he took on the bravious day. Long corn came out in great volume from the start and especially after the May touched she as it ran into stop loss orders which kept the corn coming all the time until the price selling was attributed to the leading elevator interests, thore was also buying on the breaks credited to them.

May oats, in breaking to 38%c, made a new low record, the lowest in six years. Liquidation and local seming with little resistance featured the trading. Crophews, in the main was faverable, with a good demand from the south and east with 100,000 bushels, sold at prices unchanged to 15 lower. Receipts were sunchanged to 15 lower. Receipts were sunchanged to 15 lower. Receipts were only 44 cars. Cash premiums on No. 2 white were 15% \$1%c over May.

She was arrested by request of her father, David Bauer, Forty-second and T streets, after she had wandered away from home in an effort to kill herself, it is said.

Hannah married another girl, Pearl E. Gregory, on February 23 and they now live at 1718 Ontario street.

EIIzabeth Bauer said yesterday Hannah was a close friend of hers up until the time of his married. Pit Notes.

Grain markets were semi-demoralized during the last mild of today's session. Buyers lacked confidence, while sellers were suggested and pressed their advantage strongly. The senoral feeling was that corp and osts are going lower atthough there may be some rally from the present level. Liveymore, the New York trader who was credited with being a large buyer of July wheat three days ago, sold out and the others who were afraid of further lossen let go. There has been a large holding of job lots of corn by the country, who have refused to sell. The past few days has changed their minds and they have liquidated freely depressing the parce for May from the country to even with May price for a time. This added to the depression.

Wheat 29 83 69 Price Current Grain Reporter says
NORTHWESTERN CAR LOT RECEIPTS
OF WHEAT.

Week Year

Corn 22 61 79 Price Current Grain Reporter says
that soil conditions are reported almost
out of Wheat

Week Year

Of Indiana, Illinois, Missouri, South Dakets

define interfitible too (II) in lowe, and considerable portions of Nebraska and Kansas also "too dry".

Members of the Board of Trade will vote on April 1 on the proposition to change the rule regarding contract barley. It is proposed that No. 2 barley will be deliverable at contract price with No. 1 also acceptable and No. 3 will be legal tender at 5c discount. This is the same as present rule, but an addition is proposed, making No. 1 bay brewing mixed and No. 2 Chevaller mixed, deliverable at 7c discount.

One of the causes of the break in corn was the liquidation of May by country longs. This corn was going out on stop loss orders and in many cases was being transferred to the July.

Minneapolis Grain, Minneapolis Grain,
Minneapolis Grain,
Minneapolis March 20 — Flour—Unchanged to 25c higher; family patents,
\$3.00 @9.15 per bbl. in 98-lb. cotton sacks.
Bran—\$18.00 @9.60.
Wheat receipts, 198 cars, compared with
295 cars a year ago, cash. No. 1 northern,
\$1.541, @\$1.621; March, \$1.38; May,
\$1.344; July, \$1.31.
Corn—No. 5 yellow, 49# 50c.
Coats—No. 5 white, 233, @344,c.
Rarles—49 @6.5c.
Raye—No. 2, \$1.40@1.41.
Flax—No. 1, \$1.784, @1.734.

St. Louis Grain. Chicago Potatoes.

22 cars: market sightly stronger, north-orn white, sacked and bulk, \$1.10@1.20 per cwt.

and lower prices for all grains, with corn the lowest since October, 1915 oats, 13-8@15-8c and ryc, 2@21-8c. Dakota and Oklahoma, but largely demand for wheat and corn here and

churian, had taken a cargo at the goes there. In all, it was claimed that 1,000,000 bushels had been bought or export on the break and futures

bought against it here.

year
Ago
Near
Ago
Ok!

General condition of wheat and oats
ood, No damage by frost. Sufficient
aumber of green bugs in fields to still
aumber of green bugs in fields

Sr. Louis, Mo., March 30 - Wheat - March, \$1,52\foralle May, \$1,20\foralle July, \$1,19\foralle Corn-May, 61\foralle city, 64\foralle city, 64\

Chicago, March 30.—Potatoes - Receipt

Sale of

Foreign Exchange Rates.

Chicago Stocks.

Continental Motors
Libby, McNeil & Libby
Montgomery Ward Co.
National Leather
Reo Motor Car Co.
Swift & Co.

nion Carbide & Car. Co. ...

New York Dried Fruits.

New York, March 36.—Evaporated Apples—Firm. Prunes weak. Appricole and Peaches—Quiet. Raisins—Firm.

London Money.

London, March 38.—Bar Silver—33d per sunce; money, 6 per cent; discount rates, per cent; three months' bills, 6% per

Belgium Czecho-Słovakia

Mina Taylor **Dresses**

Tay or dresses that are worth \$5.50 for \$1.98. We were very fortunate in purchasing 100 dozen of these dresses at a very low price and we therefore are able to offer them to our sustomers at this ridiculously low figure. Sizes 14,

Specially 5

Mina Taylor aprons, in light and dark materials, 98c regularly sold at \$3.50, on sale at.......



In Our China Department

25-piece set of fine English dinnerware, the best chinaware made by the Alfred Meakin Co., Eng land, excellent quality, beautifully decorated, regularly sold at \$15.00, on sale,



Twenty-fourth and O Streets Ask for 2. N. Green Trading Stamps-They are Given With Each Purchase

South Omaha

South Side

Hogs on Toboggan In Local Market

Chicago, March 30,-Liquidation Price Has Declined One Dollar A Hundred Pounds This Week.

price of hogs took another drop of 25 cents a hundred pounds on the Omaha market yesterday, Support was poor and it was a case making a decline of \$1 since the market closed last Saturday night. Receipts of hogs yesterday were 14,000 head showing up, making a three day total of 33,012 head at against 30,926 head the same days ist week and 53,649 for the same period a year ago.

> ket closed with the bulk of sales go ing at from \$9.25 to \$9.85. The market was dull with the packers slow in making purchases.

Beef prices remain steady at quo-tations of \$9 a hundred for choice steers. Lambs were off about 25 to 50 cents, with best fat lambs sell ing as high as \$9.30 a hundred.

Man Recently Wed

her father, David Bauer, Forty-sec-oud and T streets, after she had price of farm lands under cultiva-Hannah was a close friend of hers up until the time of his marriage. She was first apprized of his deflection from her when she saw his marriage leense in the newspaper.

Negro Stabs Workman in

Row Over Missing Boots Arguing over the disappearance of pair of boots in the dressing room the Swift packing plant on the South Side at 6:50 yesterday morning. Tony Nadiezko, 4602 South Twenty fourth street, and Levi Rose, negro,

fined \$7.50 for assault and battery. South Side Brevities Soft Maples, 3247 W St. So. 1435.

Dr. J. E. Bushy was summoned and removed the wounded man tothe emergency hospital. Rose was

and the negro drew a pocket knife and stabbed Tony in the left side

Illinois coal. \$10 per ton. Pivonka Coal Feed Co., So. 9516. There will be a meeting of Division No. 3, A. O. H. at Eagle hall, tomorrow night. A. P. Conaway, painting and paper-hanging. Phone Tyler 2554. 2222 Vinton street.—Adv.

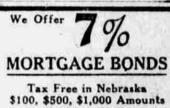
The women of St. Rose parish will give a bunce party at their hall. Twentieth and Missourl avenue, this evening 18.

The Woman's Home Foreis Missionary society of Wheeler Memorial hurch will meet at the church this after on at 2:39. Dold Packing company, independent, has cut wages the same as the "big five." 1219 per cent for piece work and 8 cents per hour for hourly work.

Business Hesitancy Shown in Middlewest, Bank Statement Says

Chicago, March 30.—Hesitancy is middlewest, according to the statenent of the Federal Reserve bank I the Seventh district, issued today. This is due, the report said, to unprices of necessities, curtailed buildng operations, the attitude of wage arners in resisting wage cuts, deayed liquidations of farm holdings, the heavy demand for money and igh interest.

"The last few weeks, there has cen a falling off in the movement of all grains from the farm,' report states, "Mild weather has caused the farmer to turn his attention to spring preparations of crops. There also has been a conwandered away from home in an tion. Improvement has been noted in practically all reports from the automobile industry.'





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tedious one if your money earns only average interest rates. You can make it a pleasant, interesting and shorter road by purchasing sound, listed dividend paying stocks on the

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Rose & Company 50 Broad St. New York



Kingdom of Denmark

25-year 8% Sinking Fund Gold Bonds. Due 1945 in \$1,000 and \$500 denominations. The Sinking Fund payments, as agreed to in the contract for this loan, are sufficient to redeem the entire loan at or before maturity.

Price to yield about 8.10%

Circular on request for OB-380. The National City Company

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