Material Men To **Hear Discussion** Of Rail Problem

Experts to Address Railway Association Members on Steps They Must Take For Preservation.

By HOLLAND.

Daniel Willard, president of the commission, are to speak on the evening of Thursday next to the members of Railway Business association at their annual dinner at the Waldorf in New York. It should be an occasion of special interest for three

Mr. Willard is chairman of the advisory committee of the Association f Railway Executives and he is also chairman of the American Railway association. In these two relations shape for spring planting." he embodies the contact of the railwith the government. He has intimated that he hopes to define the present-day problem from the point of view of the carriers, suggesting have if they are to be preserved.

Mr. Clark as chairman of the Interstate Commerce commission repvital function of adjusting rates to the income which public interest requires that the carriers should have. He will probably make clear some they suspected him of peddling of the difficulties with which the liquor when they arrested him Sunof the responsibilities of all who are streets with several bottles of liquor

Character of Association.

A third reason why this occasion should be of apeclal interest is found in the character and purpose of the Railway Business association. Sometimes it has been surmised that this association is in the railway business in the sense that it shares in the direction and operations of railroads. That is not the fact, however. The misapprehension is probably due to the size of the word railway in the name of this association.

is association.
The association represents those throughut the country who manufacture railway naterials and equipment, and those piso materials and equipment, and those olso who are contractors in railway constructions or who deal in miscellaneous railway supplies. Probably as many as a 1,990 members of the association will be present and from them may be obtained excellent information repspecting the volcing of business of this kind and how for it goes to show what general business in the United States now is.

Transportation by Water. Mr. Willard very likely will expound the view, to which he has recently given public utterance, respecting the need of coordinating all of the transportation facilities of the United States. He is persuaded that the waterways should be so

utilized and improved as to make it pos-sible to transport certain forms of traffic over them, not in competition with the railways, but supplementing railway transover them, not in competition with the railways, but supplementing railway transportation. His view has been accepted by good authority as sound, at least as a seneral proposition.

Mr. Willard has in mind undoubtedly that in order to make walerway transportation of advantage to the public and not of harmful competition to the railroads there should be cortainty of traffic, immediate or prospective, and the establishment of proper terminal facilities. There must be a permanent channel of sufficient one of the authorities has recently said that "the problem of national transportation is a related whole, an inseparable probably slow-moving traffic.

One of the authorities has recently said that "the problem of national transportation is a related whole, an inseparable problem, each aspect of which must be considered with reference to the entire situation." This is only putting in another way the view expressed by Mr. Willard in his recent address in New York.

Trade With Germany.

Mr. Willard has in mind undoubtedly that in a sound or dered Rupp taken to the South Side General hospital. Joe Savicky and John Sellig, 5718 South Twenty-ninth street, toll police Rupp was speeding, but Savicky was arrested for reckless driving.

52 New Members Received

By Grace M. E. Church Sunday

Passion week services ended Friday evening at the Grace M. E. church, with the largest communion

other way the view expressed by Mr. William Monroe Trotter, noted into the sagregate value of all our shipments to finations which bought commodities in the United States to Germany was in the American market for commodities in the United States to Germany was in the American market for commodities in the United States to Germany was in the American market for commodities in the United States to Germany is sail at war with that nation.

Germany in 1920 was eventh in the list of nations which bought commodities in the United States Germany was in the American market for commodities in 1930, to such an extent as it demonstrate beyond all doubt that industry in Germany is reviving. This is all the more remarkable in view of the fact that technically we are still at war with that nation.

Germany in 1920 was eventh in the list of nations which bought commodities in the United States Germany was in the American market for commodities in the United States Germany was in the American market for commodities in the United States Germany was in the American market for commodities in the United States Germany was in the American market for commodities in the United States Germany was in speak and the sagregate value of all our shipments to that country; lard and wheat making up the other two-thirds.

We may be technically at war with Germany, but we are upon such a peace basis hat we have been selling commodities in large amounts to it, surpassed only twice, and have undoubtedly been extending redits with which these purchases can be financed.

Passion weck services ended Friday evening at the Crace M. E. church, with the largest communion service the church has ever held.

Easter Sunday there were 18 baptisms, 40 new members received into the church and 12 received into the church and 2 received into the chu

Common Sense

By J. J. MUNDY. Are You Afraid.

Are you allowing fear to get 100 strong a hold on you?

Are you permitting things too small, formerly, from your viewpoint, to cause you a great deal of anxiety just now? You fear you may lose your posi-

tion; you fear you may be injured in some way; you fear you may be attacked by some of these contagious r infectious diseases; you fear your investments are going to turn out to be failures; you shudder as your mind pictures one of your family who may be fatally stricken. If you are indisposed, you are sure

it is to be your fatal illness, and i your children feel badly you feel you will never raise them. You fear personal attack

should go out at night. It is an easy matter to reach such a stage that your worry brings von to a condition which makes you

more susceptible to disease. Make an effort to get control of your many tears which come without sufficient provocation, and even

if they are justified you cannot make yourself any better off by worry, so why distress yourself?

Be sensible in caring for yourself and to guard your interests—and stop worrying.
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Service, Inc.)

Where It Started

Champagne.

This wine, made in the Cham-pagne district in France, was orig-inally still—had no sparkle. In the 17th century a monk, Don Perignon, discovered that the suger in the wine would set up fermentation even in the bottle, and that this made the wine froth and bubble when released. The discovery is said to have been accidental.
(Copyright, 1921, by the Wheeler Syndicate, Ind.)

hicago Enters 7 Months Of Daylight Saving Time I Chicago, March 28.—Chicago Sunday entered on a seven-month period of daylight saving. Timepieces will be turned back October 30. Chicago, March 28 .- Chicago Sun-

South Side

Large Shipments Of Cattle and Hogs From Feed Lots Predicted

Ford E. Hovey, president of the Stock Yards National bank, is quite optimistic of the local business situation and sees a bright future for Omaha and the state of Nebraska "There is a large number of cattle and hogs in the feed lots of the state of Nebraska and contiguous territory Baltimore and Ohio Railroad com- that will be brought to the local live pany, and Edgar E. Clark, who is stock market within the next 60 chairman of the Interstate Commerce days," said President Hovey, "There has been an abundance of fine winter feed which will put the live stock in good condition.

"If the Farm Loan bank gets into condition to make farm loans freely. it will afford a great relief to the agricultural communities, which will be felt here in the city banks. The recent rain has done much to improve the condition of winter wheat and put the ground in excellent

Fifth Time on Wet Charge John Franck, operator of a soft drink stand at 5460 South Twenty what, on the one hand, they must fourth street, faced the judge a fifth do and, on the other, what they must time yesterday in South Side police courts after being arrested by Sergeant Thestrup and Officer Fee for the illegal possession of a small resents the government side in the amount of liquor, he was fined \$100. Philip Mosco, Council Bluffs, suffered a similar fate when Sergeant Thestrup and Officer Fee testified mmission is confronted and speak day afternoon at Sixth and Pierce on his person.

> Two Hauls on South Side Net Other Buyers Burglars More Than \$500

Three hundred pennies and jewelry and silverware worth \$225 made up the loot of burglars who "jimmied" the front door of the home of A. Anderson, 3074 South Thirtythird stret Sunday night, according to South Side police reports. Burglars entered the cigar store of Martin Kusck, 4636 South Twenty-seventh street, through the basement Sunday night and stole \$253 worth of cigars and cigarets and \$40 in cash from the cash drawer, according to South Side police.

Man Hurt in Auto Crash;

Driver of Other Car Arrested When automobiles driven by Walter Rupp, 3909 M street, and Alexander Savicky, 5514 South Thirty-sec-

Passion week services ended Friday evening at the Grace M. E. church, with the largest communion

Get Acquainted

INTRODUCING Jack Lee. His name of the shortest members of The Bee's editorial staff and bis vocabulary one

of the longest. Covers commercial "run" as part of his daily toll and pounds

out Sunday feature stories in his "spare" time. Covering "commercial" means keeping in close touch with Omaha business circles, whence comes information for many a page one story. Jack is acquiring a rapidly widening circle of friends and steadily increasing confidence among the men with whom he deals, He came to Omaha a year ago from the capital of lows, where he had "newspapered" for several

Did you read that "Dreamy Poppy" feature in The Sunday Bee?

Market, Financial and Industrial News of the Day

Omaha, March 28. Receipts— Cattle. Hogs. Sheen.
Menday estimate 3,600 5,000 10,800
Same day last week 4,877 7,578 11,706
Same day 2 wks. ago 9,557 6,694 15,380
Same day 2 wks. ago 10,043 11,619 12,542
Same day year ago. 2,345 16,821 10,256 Receipts and disposition of live stock at

Live Stock

the Union Stock Yards, Omaha, Neb., for mark twenty-four hours ending at 3 o'clock p. tion m. March 28, 1921: RECEIPTS-CARS. Cat. Hogs She'p H-M

J. W. Murphy
Dold Pkg. Co.
Lincoin Packing Co.
So. Omaha Pkg. Co.
Higgins Packing Co.
Hoffman Bros.
John Roth & Sons
Mayerowich & Vail
Glassberg

ohn Harvey ensen & Lundgren ...

Total 6351 4792 10062

Cattle—A rather liberal Monday's tun of cattle showed up about £300 head while the demand from both packers and shippers was of very moderate proportions. As usual there was a fair call for desirable light steers and heifers, but a very poor outlet for anything carrying much weight. The general market was 15625c lower than the close of last week and very dull at the decline. Inquiry for stockers and feeders was stack, but prices not a great deal different from the latter part of last week.

Quotations on Cattle—Choice to prime the latter part of last week.

Quotations on Cattle—Choice to prime the latter part of last week.

Seeves. \$9.00; fair to good to choice beeves. \$8.60; soon on Cattle—Choice to prime to fair yearlings. \$6.75, \$7.55; choice to fair yearlings. \$6.75, \$7.55; choice to prime helfers. \$6.50; 7.50; choice to prime helfers. \$1.50, \$8.50; common to fair cows. \$1.00, \$6.50; fair to good cows. \$1.00, \$6.50; fair to good cows. \$1.50, \$6.50; common to fair feeders. \$1.75, \$6.50; com to fair to good foeders. \$1.75, \$7.50; common to fair to good feeders. \$1.75, \$6.50; common to fair to good foeders. \$1.75, \$6.50; common to fair feeders. \$1.75, \$6.50; common to fair feeders. \$1.75, \$6.50; common to fair feeders. \$1.75, \$6.50; common to fair to good foeders. \$1.50, \$6.50; stock calves. \$1.50, \$6.75; common to fair to good foeders. \$1.50, \$6.50; stock calves. \$1.50, \$6.75; common to fair stockers. \$1.50, \$6.50; stock calves. \$1.50, \$6.75; common to fair stockers. \$1.75, \$6.50; common to fair stockers. \$1.75, \$6.50; common to fair stockers. \$1.50, \$6.50; stock calves. \$1.50, \$6.75; common to fair stockers. \$1.50, \$6.75; common to fair stockers. \$1.50, \$6.75; common to fair stockers. \$1.50, \$6.75; common to fa

stock cows. \$1.50 ps. 15.50 ps. 25.50 ps. 25.5 COWS.

1018 5 27 68.

1118 5 50 17.

1078 6 25 24

922 6 50 24

HEIFERS

- 122 8 00 75

- 722 8 00 75

- 471 5 69 12

- 624 6 50 3

- 826 7 50

STOCKERS NO FEED 826 7 60 STOCKERS AND FEEDERS. 610 7 00 22. 716 404 7 30 16. 731 558 7 50 24. 827 843 8 00 12. 715 952 8 30 16. 778 614 8 40 26. 1902 BULLS.

william Monroe Trotter, noted a regro educator of Boston, will speak on social and moral uplift Tuesday settled at levals 15@15c lower. A clear flow of the control of the

Sheep and Lambe—Receipts, 25,000 Glenrock Oil 1% head: lambs steady to 25c lower: sheep, steady wooled lambs, top, \$10.50; bulk, 25.66 10.25; shorn lambs, top, \$2.25; bulk, 8.56 29.25; \$9-pound shorn yearlings and twee, \$5.75; 100-pound shorn yearlings and twee, \$5.85; 100-pound shorn yearlings and twee, \$5.75; 100-pound shorn yearlings and twee \$5.75; 100-pound shorn yearlings and \$5.75; 100-p

St. Joseph Live Stock.
St. Joseph Mo. March 28.—Hogs—Recipts, 8.580; opening, 15235c lower, top. 219.10; bulk, \$5.50216.00;
Cattle—Receipts, 2.800 head slow; Jöc lower, steers, \$7.0029.75; cows and beifers, \$3.0025.00; calves, \$5.0028.00.
Sheep—Receipts, 7.000 head; steady to 25c lower; ewes, \$5.0029.75; lambs, \$000 to 15ales of \$6.27 for Centritugal and with outside sugars available at the same 25c lower; ewes, \$5.0029.75; lambs, \$000 level Sales of \$6.00 bags of San Domingo 25c.

Omaha Grain

The New Hork Times. By ALEXANDER DANA NOYES totaling only 87 cars. Wheat sold

Financial

for market was there any visible reflec- about unchanged. Oats were un-The importance to the general sitinstitution's ratio of cash reserve to oats decreased 94,000 bushels. ly one in which more is asked than ers. Such an attitude has this much of justification, in experience, that the old time "surplus cash reserve" Wheat 783,000 \$83,000 of the New York banks would al-

Money on cail in the stock exchange went to 5 per cent today, the low rate of last week; otherwise no change occurred, n the stock market itself no attention appeared to be paid to any development of the day except suspension of company dividends. Of these there were one or two actual announcements (including the Sears Roebuck, which has paid dividends regularly since its organization in 1905 and has maintained an 8 per cent annual rate since early in 1917) and these were supplemented by rumors of similar action elsewhere.

The declines which occurred on today's stock market were again plainly enough traceable to sales by professional specular.

New York Quotations

1 Insp. Cons. Cop. 32 313
145 Kenne, Cop. . . . 174 173
185 Miami Cop. Co. . . 174 173
18 23 Nev. Cons. Cop. . . 94 93
18 35 Ray Cons. Cop. . . 124 123
18 30 Utah Copper Co. . 474 473
1NDUSTRIALS.

New York Curb Stocks The following quotations are furnished by Logan & Bryan;
Allied Oil 12 6 14
Boston Montana 62 64
Boston Wyoming 114 6 11

Omaha, March 28.

New York, March 28.—Neither on the stock exchange nor in the money today on Saturday's unex- changed to 1/2c lower, generally 1/2c pected favorable statement of the New York federal reserve bank, ley was le up. The United States The importance to the general situation today on Saturday's united by the peneral situation to the peneral situat uation of the increase of nearly 10 3,818,000 bushels the past week. per cent within two weeks in that Corn increased 2,227,000 bushels and liability was freely recognized; but increased 187,000 bushels and barley the mood of Wall Street is apparent- fell off 13,000 bushels. Reports of damage to wheat in the southwest evidence of potential banking pow-ers. Such an attitude has this much

ways reach unprecedented magnitude within a year of our great financial panies, and without bringing any change in the financial situation of the financial

WHEAT.

No. 1 hard: 1 car, \$1.51 (smutty); 2 2-5 cars, \$1.50; 1 car, \$1.49\forall; 2 cars, \$1.49; car, \$1.49 (shipper's weights); 3-5 car, \$1.48. No. 2 hard: I car. \$1.48\footnote{5}: 2 cars, \$1.45;
1 car. \$1.47 (heavy, smutty); 4-5 car. \$1.45.
No. 3 hard: 1 car. \$1.47; 1 car. \$1.45
(smutty); 1 car. \$1.44 (smutty); 2 cars,
\$1.43 (loaded out, very smutty, dark.)
No. 5 hard: 1 car. \$1.42 (heavy); 1 car.
\$1.40 (heavy, musty); 1 car. \$1.36 (musty);
1 car. \$1.35; I car. \$1.84 (smutty); 2 cars,
\$1.30 (smutty); 2 cars. \$1.38.
| Sample hard: 1 car. \$1.40 (heavy, 7 per cent mahogany); 2 cars. \$1.35; 1 2-5 car,
\$128. \$128. No. 1 spring: 3-5 car, \$1.65 (dark northern.) No. 4 spring: 1 car, \$1.36 (mixed.) Sample spring: 1 car, \$1.10 (dark north-

ern.) No. 2 mixed: 1 car. \$1.41 (durum, mutty.)

No. 3 mixed: I car, \$1.37 (durum.)

No. 4 mixed: 1 car, \$1.35; 3-5 car, \$1.32.

CORN.

No. 2 white: 1 car, \$1\frac{1}{2}c; 1 car, \$32c.

No. 3 white: 2 cars, \$1\frac{1}{2}c; 1 car, \$1c.

No. 4 white: 1 cars, \$51\frac{1}{2}c; 1 car, \$1c. No. 2 white: 1 car, 514c: 1 car, 52c.
No. 3 white: 2 cars, 514c; 1 car, 51c.
No. 4 white: 1 car, 514c; 1 car, 51c.
No. 4 white: 1 car, 514c: 8 cars, 51c.
No. 5 yellow: 2 3-5 cars, 59c.
No. 6 yellow: 1 car, 515c (near white)
No. 2 mixed: 1 car, 515c: 1 car, 504c: 1 car, 504c: 2 cars, 51c.
No. 2 mixed: 1 car, 51c: 1 car, 504c: 1 car, 504c: 2 cars, 50c.
No. 4 mixed: 1 car, 45c.
No. 5 mixed: 2-5 car, 45c.
No. 6 mixed: 1 car, 474c (musty.)
OATS.
No. 2 white: 1 car, 35c.
No. 3 white: 3 cars, 274c.
No. 4 white: 1 car, 374c.
RYE.
No. 2: 1 car, 313c; 3-5 car, \$1.31.
BARLEY.
No. 4: 1 car, 53c.
No. 1 feed: 1 car, 49c.
Sample: 1 car, 60c (wheat mixed), 1 ar, 50c.

Sample: I car, 80c (wheat mixed), I a50c

New York General.

New York, March; 25.—Flour—Duil;
\$95.50; spring clears, \$6.00 \$7.00; winter
\$95.50; spring clears, \$6.00 \$7.00; winter
\$95.50; spring clears, \$6.00 \$7.00; winter
\$100

Wheat—Spot, firm; No. 2 hard, \$1.79

No. 1 Manitoba, \$1.93 \$0.00. 2 hard, \$1.79

Now York; No. 2 mixed durum, \$1.69 \$0.00. 2 his, 100 \$1.20

Now York, 10-day shipment.

Oats—Spot, quiet; No. 1 white, \$6c.
Hay—Quiet; No. 1 white, \$6c.
Hay—Quiet; No. 1, \$1.58 \$0.60; No. 2, \$1.40 \$1.50; No. 2, \$1.40 \$0.150; No. 3, \$1.25 \$0.135; shippins, \$1.10 \$0.120.

Hops—Quiet; state 1920, \$46 40c; 1919, \$1.40 \$1.50; No. 2, \$1.40 \$0.150; No. 3, \$1.25 \$0.135; shippins, \$1.10 \$0.120.

Now York Cotton.

New York Cutien.

New York cotton market, which chiefly explained a drop of 13 points in first prices. Choice, \$44 \$0.45; C.

New York cotton market, which chiefly explained a drop of 13 points in first prices. The market at New Orleans developed firmness, however, which was atherefore well and west. This caused a coverism movement that advanced prices toward those at the unit that advanced prices toward those at the

ress, choice, 4% @ 4% c.

New York. New York Cotton.

New York. March 29.—The south was a good seller at the opening of the New York cotton market, which chiefly explained a drop of 13 points in first prices. The market at New Orleans developed firmness, however, which was attributed to low temperatures in the southwest. This caused a coverier movement that advanced prices toward those at the close last Thursday. The weekly statistics were considered to be a standoff.

May sold up from 12.36c to 12.45c and July from 12.70c to 12.59c before the end of the first hour, with active months generally showing net advances of 2 to 7 points.

The everage price of cotton received by erally showing net advances of 2 to 7 points.

The average price of cotton received by southern producers as of March 1 this year was 10.5c, compared with 11.5c on February 1, a peak of 27.7c on May 1, 1920, and with 25.2c on March 1, 1920, Reports of low temperature in the southwest, where crop preparations for planting are further advanced than usual at this season of the year helped the early advance, the general list selling up 13 to 20 points. Prices were within a few points of Thursday's close around midday.

of Thursday's close around midday.

New York Coffee.

New York Coffee.

New York March 28.—The market ter coffee futures opened at a decline of I to 3 points under scattering liquidations. Owing 10 the holiday there were no official quatations from Rio and an early cable from Santos quoting futures there unchanged to 1.50c reos higher was without much influence owing to the absence of Rio exchange quotations. Later, however, the market did better on reports of higher firms offers and amother Santos cable showing an advance of 3.25c to 4.00c resis in that market. May contracts here sold up from 5.55c to 5.95c and July from 10 © 20 to 5.34c, with the general market closing at a net advance of 7 to 9 points. March, 5.70c; May, 5.35c; July, 6.34c; September, 6.72c; October, 6.55; December, 7.16c; January, 7.32.

Spot coffee dull; Rio 7s, 5%5%c; Santos 4s, 9% @3%c.

Omaha Hay Market.

14 15 215 c. Creamery extras, 4:50:45 c. firsts, 4:15 215 c. Eggs—Firm; fresh gathered extra firsts, 2:0215 c. firsts, 2:02:55 c. Cheese—Irregular; state whole milk flats, held specials, 27:4 025 c. do average run, 25:15 021 c. state, whole milk, flats frosh special, 24:4 025 c. do average run, 24 025 c. Live Poultry—Easy; broilers, by freight, 56c; chickens, 3:06:2c; fowis, 35c; roost-56c; chickens, 3:06:2c; fowis, 3:0c; roost-56c; chickens, 3:06:2c; fowis, 3:0c; roost-56c; chickens, 3:0c; fowis, 3:0c; roost-56c; chickens, 3:0c; fowis, 3:0c; roost-56c; chickens, 3:0c; fowis, 3:0c; f #25c.
Live Poultry—Easy: broilers, by freight, 55c; chickens, \$2@55c; fowis, 55c; rooziers, 20c; turkeys, 40@45c.
Dressed Poultry—Steady: western chickens, boxes, \$3655c; fowis, 30@425c; rousters, 55@23c; turkeys, 55@65c.

Nen Tork, March 28.—Bar Silver-Do-mestic, 9914; foreign, 57 %c; Mexican dol-lars, 48%c.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire, Chicago, March 28.-All the grain American T markets had a better tone, especially toward the last. There were several drops in prices earlier in the day, which were more than recovered, the close being at around the best of the day, with wheat up 2c to 2 1-2c, corn 3-8c to 5-8c, oats 1-4c to 3-8c, and barley 1 1-2, while c. C. C. A. 8c 1-18c. Christiana 8s. 1945. rye was 1-8c to 1-4c lower.

Cash wheat at Chicago was down to March price for red and hard French Court. 8s. 1940.

B. F. Goodrich 7s. to March price for red and hard winters. At Minneapolis the choice spring wheat was le higher and others unchanged with flour sales light. Exporters are finding difficulty in buying cash wheat and there is a healthy situation. Scaboard houses bought May and March wheat here and reported 1.500,000 bushels sold for export, despite the fact that this is a religious holiday fact that this is a religious holiday abroad. Although cash wheat is at abroad. Although cash wheat is at March price the March is 13c to 14c as compared with the par valuation. Fur over the May and the July, in which nished by the Peters National bank.

Par Valuation Toda: trade started today for the first time.
is 17c under May. Traders assume
that the discounts are too great to
make it safe to sell short on breaks.

Trader started

Crecho Slovakia
Denmark
England
France

Trade in July Wheat.

Trade in July Wheat.

Trading in July wheat started at \$1.22 to \$1.25. or higher than expected. The top price was \$1.25\gamma_n at the low point owing to light offerings. It is \$1.28\gamma_n at the low point owing to light offerings. In advanced \$\frac{1}{2}\times \text{March was bid up \$4\gamma_p\$ from the low point owing to light offerings. In advanced \$\frac{1}{2}\times \text{All March was bid up \$4\gamma_p\$ from the low point owing to light offerings. In advanced \$\frac{1}{2}\times \text{All March was bid up \$4\gamma_p\$ from the low point owing \$1.53\gamma_p\$. While May \$1.53\gamma_p\$ were the best sellers on the bottom and buyors around the top. There was influential commission houses buying at \$6\gamma_p\$ to \$6\gamma_p\$ commission houses buying at \$6\gamma_p\$ to \$6\gamma_p\$ commission houses buying at \$6\gamma_p\$ to \$6\gamma_p\$ cash discounts on the low grades \$6\gamma_p\$ under with \$0.5\gamma_p\$ grades \$10\gamma_p\$ to \$1\gamma_p\$ for \$10\gamma_p\$ were unchanged to \$1\gamma_p\$ lower with shipping sales \$3\gamma_p\$ 000 bushel. Receipts were \$7\gamma_p\$ cara. Local stock increased \$2.2000 bushels and are \$1.28\sigma_p\$ 000 bushels, while the visible with its increase of \$2.227.000 bushels brought the total to \$2.074.000 bushels against \$6.66.000 bushels last year. last year.

Shorts were the buyers of oats and found aelling pressure lighter, which with the strength in other grains created a more confident feeling. Light country offerings also helped in that direction. Cash prices were unchanged to 3c lower with shipping sales 75,000 bushels. Visible stocks decreased \$6,000 bushels and are \$4,813,000 bushels against \$2,576,000 bushels last year. Bye futures were easy, with fewer offerings by eastern holders which was partly inge by eastern holders which was part offset by the strength in wheat. Cas lots were 815c over May with 27c ove bid, track Baltimore. The visible is creased 187,000 bushels. Pit Notes.

There is a fieling in the trade that grain prices are low enough for the time being. All the week longs have sold out and many of those who were long have taken the short side, which is, under most instances, an indication that it is time for a mod-

an indication that it is time for a moderate upturn.

The pit element is largely bearish and is inclined to fight the advance, but the absence of passure of each grain combined with the light receipts and uncertainty as to the extent of damage to the wheat and oat crop as a result of the low temperatures the past 45 hours over a large part of the leading wheat sections creates a feeling that it is best to go slow on the short side of the market for the time being.

Traders who have watched the expert business closely say that the foreign demand is limited only by the ability to secure cash grain. The visible supply of wheat is the lowest at this time, with one exception, in many years, the low being exception, in many years, the low being in 1918 when the supply on April 1 was

Corn Less Bearish.

In the coarse grains the sentiment is a little less bearish. All declines of May corn below 64 cents meet a good class of buying and grain appears to come out again on bulges.

Freezing temperatures over the southof Kansas, Okianoma and Nebraska are said to have damaged the fruit crop, which was well advanced, and injured wheat that was jointed. A report from Dodge City, Kan, said 75 per cent of the jointed wheat had been frozen to the ground. Temperahad been frozen to the ground. Tempera-tures were down to the freezing point in parts of Okiahoma and a message from Vincennes, Ind., said that at Francisville, 30 to 40 per cent of the wheat was jointed and apparently killed. While all the trad-ers did not take these reports seriously, they had a rostmaining effect on selling toward the latter part of the day and combined with the small visible stocks, a noticeable change in sentiment among many of the leading professionals was apparent.

CHICAGO CLOSING PRICES.

By Updike Grain Co. D. 2678. March 28. Art. | Open. | High. |Low. | 12:00 | Sat. 26.10 |20.10 |19.60 |19.60 |20.22

Minneapolis, March 28 .- Flour-Un-Minneapolis, March 28.—Flour—Unchanged.
Bran—\$20.00.
Wheat—Receipts, 140 cars; compared with 232 cars a year ago. Cash No. 1. northern, 158% \$1.65%; March, \$1.41%; May, \$1.58%.
Corn—No. 3 yellow, 50% \$2.00% and Barley—49% \$50.
Barley—49% \$50.
Rye, No. 2, \$1.42% \$1.43%.
Flax—No. 1, \$1.75% 1.77%.

Visible Grain Supply. New York, March 25.—The visible sup-ply of American and bonded grains shows the following changes: Wheat decreased 3,218,000 bushels. Corn increased 2,216,000 bushels. Oats decreased 13,000 bushels. Rye decreased 13,000 bushels. Barley decreased 13,000 bushels.

St. Louis Grain. St. Louis, March 28.—Wheat—March. \$1.36 asked; May, \$1.43% asked; July. \$1.35 asked. Corn—May, \$4c btd; July, 67 @67%c. Oats—May, 41%@41%c btd; July, 42%c. Chicago Stocks.

Dried Fruit.

Dried Fruit.

New York, March 38.—Evaporated Apples—Firm; California 668%; state 6612%c.

Prunes—Easy: California 4216c; Oregons, 61,214%c.
Peaches—Quiet; choice 25c. extra choice 27c: fancy 28c.

Peaches—Moderate demand: standard 14%c; choice 18c; fancy 19,221c.

Rajeins—Firm; loose muscatels, 245, 25%c; choice to fancy seeded, 24,23c, seedless, 25,23c. Turpentine and Rosin.

Kansas City Produce.

Ranges City, March 28.—Eggs-Un-banged firsts, 19c; seconds 15r Butter-Unchanged, creamery, 45c packing, 13c.
Poultry—Hens, le lower, 29c: broilers, unchanged, 29c; roosters, unchanged, 14g 19c. Potatoes-Unchanged, \$1.50@2.00.

Bonds and Notes

Reported at \$384,554,941 Lansing, Mich. March 28.-Total assets of \$384,554,941.68 on December 31, 1920, are shown in the annual report of the Ford Motor company. filed with the secretary of state. Cash on hand including deposits in banks, is given as \$13,557,244,51, and the value of credits owing to the company is placed at \$54,438,633.50. Liabilities on unsecured indebtedness

Ford Motor Company Assets

are shown at \$143,025,300.61, New York Money.

New York, March 28.—Prime Mercancae Paper, 5% to 7 per cent. Sterling—Demand, 53.51%; cables, 53.52 France—Demand, 53.61 cables, 5.53c Belgian France—Demand, 7.23c; cables, Guilders Demand, 34.38c; cables, 24 410 Lire—Demand, 3.98c; cables, 4.00c. Marks—Demand, 1.88c; cables, 1.89-Greece—Demand, 7.70c. Argentine—Demand, 24.00c. Bracilian-Demand, 18.12 Montreal—11 1a-16 per Time Loans—Stea* months, 61s and Call Money—I

for cent; bank accep tauces 6 per cent

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