Many Donations Greatly Reduce Milbank Estate

Gifts by Daughter, Mrs. Elizabeth Milbank Anderson To Philanthropies Cut Holdings to \$5,000,000.

By HOLLAND.

Had Mrs. Elizabeth Milbank Anderson cared for the estate aggregating millions which she received from her father, Jeremiah Milbank, with zeal for its growth and accumulation her estate would probably be It excess of \$30,000,000. She didn't Chi. Gt. West, do that and because of her frequent and large distributions to various chilanthropies, college endowments. and also, some which took the form of downright charity, the state of New York and the federal government will receive in the form of estate taxes not a very large sum. It is of course only an estimate which some of her-friends have made hat her estate will inventory not! over \$5,000 " A. If that be found an I accurate estimate then she must have l distributed in her lifetime perhaps as much as \$20,000,000, possible

Many Bequests.

Mrs. Anderson died recently after sojourn in California in the hope that the climate there might bring back to her, her accustomed health But it was not to be so and she died leaving a reputation which will continue for many years of having been a woman possessed of very erge wealth and worthy to be ren embered among the richest of American women who was chiefly occupied for many years in making

Mrs. Anderson's Country Home,

Mrs. Anderson's country home was in
the town of Greenwich, Conn., beyond the
New York boundary. It was a landed
property surpassed only in that town by
the many acros that formerly were
abandoned farms, which E. C. Converse
bought and converted by perfect landscape
gardening and by the most skillful and
modern of farm and agricultural methods
into one of the show places of the United
States. Mrs. Anderson's country home is
1 traditional inferest because it was
for some years the country place of Willam M. Tweed. He bought it when he
was at the height of his power in the socalled Tweed ring of New York City.

No.

Endorses Library. Endorses Library.

This passed into the possession of Mrs. Anderson and she enlarged it by the purchase of several hundred acres. As Greenwich was her country home she bestowed many benefactions upon the town. She built and endowed the public library which was a memorial to her mother. She contributed much for social welfare purposes and her private charities were in the aggregate very large. She caused to be constructed a marble mausoleum which is a conspicuous object within the vista of all who pass through that town. Mrs. Anderson, among her benefactions, saved Barnard college, saved it at least from the necessity of remaining housed in cramped quarters which were not convenient of approach to Columbia university, of which it is a part. work were in the second of the

the distribution of amm portion of the lated has been so great as to demonstrate the fact that all of those who according to the content of t

New York March 14.—Copper—Unsettled; electrolytic, spot and March, 12@ 12 %c; second quarter, 12 % 913c.

Iron—Nominal; No. 1 northern, \$28.00;
No. 2 northern, \$27.00; No. 2 southern, \$25.00 928.00.

Tin—Firm; spot and nearby, \$22.00; fu-\$25.00@25.00.
Tin—Firm; spot and nearby, \$29.00; futures, \$29.50.
Antimony—Spot. \$6.00@5.25.
Lead—Dull; spot. \$4.00.
Zinc—Quiet, East St. Louis delivery.
spot. \$4.75@4.87 H.

Cotton Futures. New Tork, March 14.—Cotton futures opened steady; March, 10,80c; May, 11.50c; July, 11.92c; October, 12.45c; December, 12.67c.
Cotton futures closed steady; March, 10,86c; May, 11.50c; July, 11.86c; October, 12.45c; December, 12.65c

Market, Financial and Industrial News of the Day

Live Stock

Omaha March 14. Receipts and disposition of live stock the Union Stock Yards, Omaha, Neb. wenty-four hours ending at 3 o'clock n. March 14, 1921; RECEIPTS-CARS.

G. Kellogg orthelmer & Degen

STOCKERS AND FEEDERS. Av. Pr. .1165 9 00

Hogs.—The market opens out with a moderate run of hogs, about 7,000 head showing up. Shippers provided a limited outlet for light and light butcher hogs at

Chicago Potatoes.

Chicago March 14 - Potatoes - Market
Weak; receipts, 111 cars; northern white.

Sacked and bulk, \$1.20 @ 1.25 cmt.

London Metals.

Financial

The New Hork Cimes.

of prices on the stock exchange to-day was pretty plain witness to the off. Oats were unchanged to 1/2c off, tors and carried prices to the lowwhat was described as last week's very much less by actual alarm over stocks were going lower.

... weakly speculative accounts carried

RAILS High Low Close Sat.

American women who was chiefly occupied for many years in making vise distributions of her wealth. The probating of her will a few days ago contains a list of many bequests of his kind, but not of the gifts she made during her life.

She inherited from her father capacity for handling skillfully important hostness of the property to this or that charity for handling skillfully important hostness of her property to this or that charity and her property to this or that charity after property to this or the property of the propert 7914 3114 112 67 58 % STEELS

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COPPERS.

Total Sales Close Sat, Close

New York Money.

New York, March 14.—Prime mercantile paper, 74,275 per cent.

Exchange—Irregular.

\$3.90'4;
Francs—Demand, \$3.89'4; cables.

\$3.90'4.
Francs—Demand, 7.80; cables.

7.34.
Guilders—Demand, 34.30; cables.

34.40.
Lire—Demand, 34.30; cables.

34.40.
Lire—Demand, 3.88; cables.

3.70.
Marks—Demand, 1.58; cables.

Argentine—Demand, 34.50.
Brazilian—Demand, 15.90.
Montreal—124; per cent discount
Time Loans—Steady; 59 days. 30 days,
six months. 64.67; per cent.

Call Money—Steady, high. 7 per cent.
low. 7 per cent, ruling rate. 7 per cent;
closing bid. 6 per cent; offered at 7 per
cent; last loan, 7 per cent.

New York Curb Stocks.

Omaha Grain

Omaha, March 14.

No. 2 white: 2 cars, 40c. No. 2 white: 11 cars, 39: No. 4 white: 3 cars, 29: No. 3 mixed: 1 cars, 28: RVB

No. 2: 1-3 car, \$1.35.
No. 3: ½ car, \$1.34.
No. 4: 1 car, \$72.
No. 4: 1 car, \$72.
OMAHA RECEIPTS AND SHIPMENTS.

(CARS.)

Receipts— Today Wk. Ago Yr. Aog
39
70
45

Ace fork and No. 2 mixed durum, \$1.65

c. i. f. to arrive.

13 4

12 4

12 9 15

No. 2 white, \$4 \(\) and No. 2 mixed, \$3 \(\) c.

2 4 \(\) c. i. f. New York 19-day shipment.

Oats—Spot, casy; No. 1 white, \$5 \(\) noil.

12 \(\) 12 \(\) 12 \(\) 12 \(\) 13 \(\) 14 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 16 \(\) 15 \(\) 16 \(\) 16 \(\) 16 \(\) 17 \(\) 17 \(\) 18 \(\) 18 \(\) 18 \(\) 19 \(\) 18

New York Coffee.

New York Coffee.

New York Merch 14.—The market for coffee futures showed a further decline today owing to the unsettled ruling of 62% Brazil and scattering liquidation. After 65% opening at a decline of 9 to 13 points with 96% May selling at \$5.57, prices railled a few 21% points from the lowest of covering. There also may have been a little investment buying but the improvement was not fully maintained? May sold up to 5.63c and 51% 20 3 points off from the best with prices 12 og 3 points off from the best with prices 13 to 15 points lower.

March. 5.25c; May. 5.60; July. 5.66c; September. 6.38c; October. 5.55c; December. 6.76c; January 6.38c.

Spot coffee unchanged; Rio 7s. 6c; Santos 464

Dried Fruit. New York, March -14.—Apples—Evaporated, firm; Californias, 6@8%c; choice, 8673c.

Savannah, Ga., March 14.—Turpentine— Dull, 54½c; no sales: receipts 127 barrels; shipments, 277 barrels; stock, 11,945 barcis. Rosin—Dull: no sales: receipis, 125 casks: shipments, 310 casks; stock, 74,-Quote: B. D. E. P. G. H. I. K. M. N. G. WW., \$11.00.

New York, March 14.—Cotton goods market was quiet, fall underwear opening deferred. Enw yilk markets firm as a result of the Sinancial fire losses amounting to about \$6.000 de. Burlay market was quiet on the lowest hals yet reached. Woolen goods continued to attract new orders for fall. Chicago Produce.
Chicago March 14.—Butter—Higher; creamery extras, 45%c; standards, 43%c. Eggs—Higher; receipts, 17,687 cases; firsts, 31@31%c; ordinary firsts, 28@10c; at mark cases included, 10@30%c.
Pouttry—Alive, higher; fowls, 52%c; springs, 33c.

Kansas City Produce.

Kansas City, March 14.—Eggs—Market unchanged; firsts. 28c; seconds, 24c.

Butter—Creamery, 1c lower, 49c; packing, unchanged, 16c.
Poultry—Unchanged; hens. 27c; springs, 25c; roosters. 14@20c; turkeys, 40c. Duluth March 1t. - Linseed on track and

Chicago Grain

By CHARLES D. MICHAELS. Moderate receipts of corn were on Chicago Tribune-Omaha Bee Leased Wire.

excessively speculative character of the market. It indicated that even what was described as last week's Russel's News bureau reported the more than lost later, with the close "outside selling" had been occasioned sale of 2,000,000 to 3,000,000 bushels at the inside, with losses 4c on wheat, c of wheat for export today to Italy, Ic on corn 3-4c on oats, 3 to 33-4c the railway situation than by belief France, Spain and Holland. The on rye and 2c on barley, In the that prices of the railway and other Chicago future market was considerably lower, despite these sales, eco- 10 to 15c, 221-2 to 30c on ribs and At all events, the commotion nomic conditions and heavy selling 45c on pork. The tone all day was which produced last Friday's "mil-lion share market," subsided so ence. The United States visible sup-distrustful.

is moved up from \(\frac{1}{2} \) be over say, the latter around the close. Cop reports were bearish and the economical situation was uppermiss in the minds of the trade regardless of all other factors. A reduction of 1.422.090 bushels in the visible brought it down to 26.339.000 bushels compared with 48.411.000 bushels last year. Chicago stocks increased 113.000 bushels and are 759.000. Minneapolis and Omaha offered wheat here at lower prices. Cash wheat prices here were off 8c with premiums on hard winders ic off. Failure of a big export house in Italy added to the unexay feeling regarding finances, although bankers say there are no worse than they were.

Cash Wheat Firmer.

Domestic shipping sales were 5.000

Nor. Pac. F. 1. 4s
Reading Gen. 4s
U. P. 1st Ref. 4s
S. P. Cv. 5s
S. P. Cv. 5s
S. P. Cv. 5s
S. P. Cv. 5s
S. P. Cv. 4s
Fenn. Con. 44s
C. & Q. Con. 3s
Ore. S. L. Ref. 4s
Following are todicated the compared with the compared wi

Minneapolis. March 14.—Flour-Un-changed to 10c lower. In car lots, family patents quoted at \$5.70 \$5.90 a barrel in \$8-pound cotton sacks. Bran-\$23.00.

Visible Grain Supply. New York, March 14.—The visibly supply American and bonded grain shows the

St. Louis Grain.

Kansas City Grain. Kansas City, March 14.—Wheat—March, \$1.43%; May, \$1.39%. Corn—May, 61%c; July, 64%c; Septem-

Omahe Hay Market. Receipts of prairie hay light and de-mand good on better grades, which has caused the better grades to advance. Alfaifa receipts heavy while the demand is quiet causing prices to decline. Lower grades of aifaifa are slow sales. Oat and wheat stray steady.

New York, March 14.—The New York cotton market showed renewed weakness today owing to continued southern hedge The opening was steady at an advance of 4 points on August, but generally 2 to 5 points net lower, and active months soon showed net losses of 28 to 33 points, with May, selling at 11.21c and July at

Bar Silver.

New Tork, March 14.—Bar Silver—Domestic, 93 %c; foreign, 57 %c; Mexican dollars, 43 %c.

Bonds and Notes

By ALEXANDER DANA NOYES. hand today and other grains light. Chicago, March 17. Distribute of the American T. & T. Co. 5., 1924.

Wheat prices were off 4c to 6c. Corn and lower prices in the face of the American T. & T. Co. 5., 1924.

New York, March 14.—The action to the prices were off 4c to 6c. Corn and lower prices in the face of the American T. & T. Co. 5., 1924.

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which produced last Friday's "million share market," subsided so
abruptly that today's total transactions were not very greatly in excess of Saturday's two hours' busiress. While the railway 'shares, asa group, were neither active nor
particularly weak, the only positive
movements on the stock exchange
were the repetition of the familiar attacks on three or four industrial
shares, when the decline which has
regularly followed such professional
maneuvers—conducted, as they have
been with a view to dislodging
weakly speculative accounts carried
over from last year.

Foreeign Exchange Lower.

Explain the specially weak But no
one ascribed the movement of European
pointies. The British form the specially weak But no
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pointies. The British remembers of the semination of varied during the present manth.

No. 2 hards 1 car, \$1.55 (spring wheat
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Foreign Exchange Rates

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States dollar.

1.60 \(\) 1.60 \(\) 1.54 \(\) 1.55 \(\) 1.59 \(\) 2 aunce; money, 5\(\); discount rates, short 1.53 \(\) 1.53 \(\) 1.45 \(\) 1.46 \(\) 1.50 \(\) bills, 7 per cent; three months bills, 6\(\) .69% .69% .67% .68 .69% A GUIGE to Profitable INVESTMENT .43% .43% .42 .42 .44% .44% .43% .43% 21.00 21.00 20.55 20.90 21.45 11.90 11.95 11.55 11.75 12.20 12.30 11.90 12.10

98-pound cotton sacks.

Bran \$23.09.

Wheat receipts, 307 cars, compared with 424 cars a year ago. Cash, No.-1 northern, \$1.50@1.55; March, \$1.39; May, \$1.39.

Corn—No. 3 yellow, 53@54c.

Oats—No. 3 white, 355@337%c.

Barley—47@67c.

Rye—No. 2, \$1.334@1.354.

Fiax—No. 1, \$1.72@1.75.

following changes:
Wheat—Decreased 1,423,000 bushels.
Corn—Increased 3,065,000 bushels.
Oats—Increased 125,000 bushels.
Byc—Decreased 37,000 bushels.
Barley—Decreased 115,000 bushels.

St. Louis, March 14.—Wheat—March, \$1.54; May, \$1.475; Corn.—May, 684;c; July, 70% @70%c. Oats—May, 424;c; July, 444;c.

grades of afalfa are slow sales. Oat and wheat straw steady.

No. 1 Upland Prairie Hay, \$11.50 @12.50.

No. 2 Upland Prairie Hay, \$3.00 @11.00.

No. 3 Upland Prairie Hay, \$7.00 @5.50.

No. 1 Midland Prairie Hay, \$10.50 @11.50.

No. 2 Midland Prairie Hay, \$5.50 @10.50.

No. 1 Lowland Prairie Hay, \$5.00 @5.00.

No. 2 Lowland Prairie Hay, \$7.00 @8.00.

Choice Afalfa, \$20.00 @21.00.

No. 1 Alfalfa, \$17.00 @19.00.

Standard Alfalfa, \$11.00 @16.00. New York Cotton,

11.75c.
A midday advance was checked by weakness in other markets and prices sagged off 8 to 9 points below Saturday's

South Side

against him.

Negro Is Severely Cut in

James Donaldson, negro, 2512 M pital and James Thompson, same ad-cress, is in the South Side jail as a result of a "cuttin" affair Sunday. Thompson accused Donaldson of were likewise discharged for insuf-47 paying too much attention to his

Thompson's) wite. The stabbing, done with a pocketknife, took place in the rooming house of Mrs. Pauline McCurtis. Donaldson has two bad cuts in the Thompson will have a hearing before Police Judge Foster this pioruing if Donaldson is able to appear

Officers Discover Still In Secret Compartment

Hidden away in a secret compartment in the basement of the home of James Mareck, 5218 South Twen-

Inmates Escape Because Of Lack of Good Evidence When South Side police raided the home of Joe-Ciska, 2717 Q street,



Sunday, they found eight men in the place, took them all to jail with \$4.75 and a deck of cards found on a table.

Monday morning in South Side police court. Ciska was fined \$25 for unning a disorderly house, but the Side by Jealous Husband eight men were discharged because of incomplete identification,

Roas Sabitis, 3439 T street, was ned \$7.50 for running a disorderly house, also, and eight men detectives say they found drinking at her home,

South Side Brevities

ficient evidence.

Illinois coal, \$11. Howland Lumber & coal Co. Prione South 1614 A. P. Conaway, painting and paper-nanging. Phone Tyler 3584, 2222 Vintor treet. - Adv. E. Ray, 5111 South Twenty-fifth street, was arrested Sunday night for investiga-tion. South Side police say Selso Treche, 5313 South Twenty-eighth street, identified Ray as the man who robbed his home last work.

last work.

Charged with intexlection and fighting at Twenty-third and Q streets Sunday. Mannie Trevine, 1212 Chicago street, and John Aiden, Twenty third and R streets, faced Judge Foster in South Side police your yesterday Trevino arcused Alden of striking him first and was discharged. Aiden was fined \$10.

tieth street, the most complete still yet taken on the South Side, was found bubbling merrily Sunday afternoon by officers raiding the place with a search warrant, they reported.

Mareck was arrested and fined S100 in South Side police court yesterday.

Mareck is to be turned over to the federal authorities for operating a still, the detectives declared.

Motor Industry On Upward Trend Bankers State

Marked improvement is noted by Detroit financiers, who pre-dict a steady increase in the production of ears from now on. This is borne out by the recent market action of the shares of the leading com-panies, where liquidation seems completed. Analysis of the country's

third largest industry is con-tained in this week's issue of The Market Status Studebaker Pierce Arrow

General Motors Boston-Wyoming Tonapah Divide Producers & Refiners and others-FREE on request Ask for BL-15 executed by private wire & radi

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Money Talks No. 20. There is a sermon in each the following passages from President Harding's in-



Invest in the

Real Estate Mortgage Securities

fiscal justice, and it must be attended by individual prudence and thrift which are so essential in this trying hour and reassuring for the future."

"We need a rigid and yet

sane economy, combined with

augural address:

"I would rejoice to acclaim the era of the Golden Rule and crown it with the autocracy of service."



Home Builders

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