Market, Financial and Industrial News of the Day

Live Stock

Omaha, March 5.

Receipts were:	Cattle	Hogs	Sheep
Official Monday	6,496	10,374	15,790
Official Tuesday	7,055	15,875	12,493
Official Wednesday	6,715	12,951	8,036
Official Thursday	5,647	16,673	7,041
Official Friday	2,676	13,664	5,076
Estimate Saturday	400	9,800	.....
Six days this week	29,009	76,337	48,436
Same days last week	27,678	81,759	55,418
Same 2 weeks ago	22,724	80,797	44,280
Same 3 weeks ago	23,598	79,579	47,026
Same days year ago	19,381	49,248	32,573

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., March 5, 1920.

RECEIPTS—CARS.

	Cattle	Hogs	H.M.
Union Pacific	5	24	.
C. & N. W., east	5	4	.
C. & N. W., west	2	61	1
C., St. P., M. & O.	1	14	.
C., B. & Q., east	.	8	.
C., B. & Q., west	9	11	.
C., R. I. & P., east	.	7	.
C., R. I. & P., west	.	2	.
Chi. Gt. Western	.	2	.
Total Receipts	15	141	1

DISPOSITION—HEAD.

	Hogs.
Morris & Co	1,359
Swift & Co.	1,215
Cudahy Packing Co.	3,265
Armour & Co.	2,375
Schwartz & Co.	326
J. W. Murphy	668
Dold Packing Co.	941
Total	10,149

Cattle—A total of 14 cars, or about 400 head, of cattle showed up today, but only a few of them were on sale, and they moved at about steady prices. The week's receipts are 29,000 head, the largest since January. Steers, especially weighty kinds, have lost most of the advance noted early in the week, but are still around 25c higher than last week's close, while cows and heifers show 25@50c gains for the week and a similar advance was made on stockers and feeders. Tops this week included steers at $10.00, feeders at $9.15 and heifers at $8.00.

Quotations on cattle: Good to choice beeves, $9.25@9.75; fair to good beeves, $8.25@9.25; common to fair beeves, $7.50@8.25; good to choice yearlings, $8.75@9.50; fair to good yearlings, $8.00@8.75; common to fair yearlings, $7.00@7.75; choice to prime heifers, $7.50@8.00; good to choice heifers, $6.25@7.50; choice to prime cows, $6.75@7.50; good to choice cows, $5.75@6.60; fair to good cows, $5.25@5.75; common to fair cows, $3.00@4.75; good to choice feeders, $8.50@9.15; fair to good feeders, $7.75@8.50; common to fair feeders, $7.25@7.75; good to choice stockers, $8.25@9.00; fair to good stockers, $7.50@8.25; common to fair stockers, $7.00@7.50; stock heifers, $5.50@7.00; stock cows, $4.50@6.10; stock calves, $6.00@8.00; veal calves, $8.00@10.50; bulls, stags, etc., $4.25@7.00.

Hogs—The week is closing with a fair sized run of hogs, about 9,800 head showing up. Shipping demand was of rather small volume and local packers made a general effort to cheapen cost. The result was a 10@25c lower market with light shipping hogs showing the full decline in most cases. Best bacon weights made a top of $10.10 and bulk of the receipts sold at $9.55@9.85. Although hog receipts have been fairly generous on most days this week, trade has been featured by a healthy demand and an upward trend to values. Compared with a week ago prices are closing around 45@60c higher.

HOGS

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
40	438	40	8 50	46	370	..	9 00
50	219	70	9 25	57	328	210	9 30
62	307	70	9 35	59	330	70	9 40
65	273	...	9 45	43	308	...	9 50
59	259	..	9 55	61	250	70	9 60
89	204	520	9 65	70	274	40	9 75
66	230	40	9 75	72	225	..	9 80
64	223	..	9 85	71	214	40	9 90
93	201	..	10 00	91	188	...	10 10

Sheep—No sheep or lambs were received today and values in all branches of the trade were nominal. Quite a little decline has occurred during the past few days, however, and fat lambs show losses of 75c@$1.00 for the week. Fat sheep have also been going down but are not more than 75c lower than a week ago. Best handy lambs have dropped to $9.40 with heavies on down to $7.75. Good fat ewes are bringing $5.00@5.40, with wethers and yearlings scarce. A few shearing lambs are going to the country but there is little or no demand for ordinary feeding classes.

Quotations on Sheep—Best fat lambs, $9.25@9.40; medium to good lambs, $8.75@9.25; plain and heavy lambs, $7.75@8.00; yearlings, $7.25@8.00; aged wethers, $5.75@6.50; good to choice ewes, $5.00@5.50; fair to good ewes, $4.50@5.00; cull and feeder ewes, $2.00@3.25; shearing lambs, $8.00@8.50.

Chicago Live Stock.

Chicago, March 5.—Cattle—Receipts, 1,000; compared with a week ago, beef steers strong to 25 cents higher; she stock and bulls 25@50c higher; stockers and feeders 25@50c higher; spots up more; veal calves mostly 50c lower; spots down more.

Hogs—Receipts, 9,000; mostly 15@25c lower than yesterday's average; spots off more on heavies and heavy mixed; closed weak, top, $11.00; bulk 200 pounds and down, $10.00@10.90; bulk 220 pounds and up, $9.75@10.35; pigs, 10@25c lower.

Sheep—Receipts, 7,000; receipts today nearly all packers direct; not enough on sale to establish quotable basis; compared with a week ago: Lambs, 15@$1.00 with a week ago: Lambs, 75 to $1.00 lower; sheep and yearlings, 50@75c middling 11.40c.

Kansas City Live Stock.

Kansas City, Mo., March 5.—Cattle—Receipts, 700 head. For week: Beef steers, 15@40c higher; fat she stock, 25@40c higher; bulls, stockers and feeders, 50@75c higher; calves, steady to 50c higher; canners and stock cows and heifers and stock calves, mostly 25c higher.

Hogs—Receipts, 500 head; market mostly steady with yesterday's average; no choice lights offered; packers and shippers buying medium to good lights, $10.00@10.65; bulk of sales, $9.50@10.00.

Sheep and Lambs—No receipts. For week: Sheep and yearlings, steady; top lambs, 75c@$1.00 lower.

Sioux City Live Stock.

Sioux City, Ia., March 5.—Cattle—Receipts, 3,500 head; market steady; fed steers and yearlings, $8.60@10.00; fat cows and heifers, $5.00@8.50; canners, $2.50@4.25; veals, $6.00@10.00; feeders, $6.00@8.25; calves, $4.50@8.00; feeding cows and heifers, $3.25@5.75; stockers, $5.00@7.50.

Hogs—Receipts, 5,500 head; market on lights steady, 10@25c lower on heavies; lights, $9.75@10.10; mixed, $9.50@9.80; heavy, $9.00@9.60; bulk of sales, $9.25@10.00.

Sheep and Lambs—Receipts, 100 head; market nominal.

St. Joseph Live Stock.

St. Joseph, Mo., March 5.—Cattle—Receipts, 200 head; market nominal; steers, $7.00@10.00; cows and heifers, $3.25@9.25; calves, $6.00@9.50.

Hogs—Receipts, 2,000 head; market steady to a shade lower; top, $10.10; bulk, $9.25@10.10.

Sheep and Lambs—Receipts, none; market nominal; lambs, $9.00@10.00; ewes, $3.00@5.75.

Standard Oil Stocks.

The following quotations are furnished by Logan & Bryan, Peters Trust building:

Anglo	17½@ 18
Borne Scrymser	380 @400
Buckeye	82 @ 84
Chesebrough	190 @200
Chesebrough, pfd.	100 @104
Continental	110 @113
Crescent	30 @ 32
Cumberland	135 @145
Eureka	98 @101
Galena, com.	44 @ 46
Galena Old, pfd.	92 @ 96
Galena New, pfd.	92 @ 96
Illinois Pipe	165 @170
Indiana Pipe	84 @ 85
National Transit	27 @ 28
New York Transit	150 @158
Northern Pipe	94 @ 98
Ohio Oil	280 @285
International Pet.	15¾
Penn.-Mex.	33 @ 36
Prairie Oil	475 @485
Prairie Pipe	198 @201
Solar Ref.	395 @410
Southern Pipe	103 @106
South Penn. Oil	220 @225
S. O. Penn. Oil	68 @ 72
S. O. Calif.	203 @206
S. O. Indiana	69 @ 69¼
S. O. Kansas	535 @560
S. O. Kentucky	410 @420
S. O. New York	330 @335
S. O. Ohio	380 @400
S. O. Ohio, pfd.	108 @110
Swan and Finch	40 @ 50
Union Tank	106 @109
Union Tank, pfd.	97 @100
Vacuum	310 @315

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank.

	Par Val.	Today
Austria	.20	.0024
Belgium	.195	.0762
Czecho-Slovakia	....	.0122
Denmark	.27	.1730
England	4.86	3.92
France	.193	.0728
Germany	.238	.0168
Greece	.195	.0760
Italy	.195	.0372
Jugo-Slavia	....	.0070
Norway	.27	.1665
Poland	.0014	.0007
Sweden	.27	.2248
Switzerland	.195	.1659

Omaha Grain

March 5.

Wheat and corn receipts today were moderate and oats light. Wheat sold slowly at a decline of 2@4c. Corn was in fairly good demand at prices ranging unchanged to ½c lower, generally ½c off. Oats were off ½c. Rye was nominally lower. Barley was off several cents. A New York wire said that foreign demand for wheat was reported slow today. Export sales of corn were estimated at 160,000 bushels, the same being to the United Kingdom and continent. Kansas City reported country offerings of wheat light. Minneapolis wire said mills there have been running only 40 to 50 per cent capacity.

WHEAT

No. 1 hard: 4 cars, $1.63.
No. 2 hard: 3 cars, $1.61; 4 2-3 cars, $1.60; 1 car, $1.59; 1 car, $1.27 (smutty); 3 cars, $1.56 (smutty); 2 cars, $1.55 (smutty).
No. 3 hard: 1 car, $1.58; 2 cars, $1.54 (smutty); 1 car, $1.53 (smutty); 2 cars, $1.50 (smutty).
No. 4 hard: 1 car, $1.54; 1 car, $1.54 (664 lbs.); 1 car, $1.47 (very smutty).
No. 5 hard: 1 car, $1.58 (heavy); 1 car, $1.45 (smutty).
Sample hard: 1 car, $1.55.
Sample Spring: 1 car, $1.31 (nor.).
No. 2 mixed: 1 car, $1.57; 1 car, $1.56 (smutty).
No. 3 Mixed: 1 car, $1.54.

CORN.

No. 2 white: 1 car, 58½c.
No. 3 white: 1 car, 56½c; 4 cars, 56c.
No. 4 white: 2 cars, 54½c.
No. 2 yellow: 2 cars, 58½c.
No. 3 yellow: 1 car, 57c (dry); 1 car, 56½c; 4½ cars, 56c; 1 car, 55¾c; 4 cars, 55½c.
No. 4 yellow: 8½ cars, 54½c; 1 car, 54½c (shippers wts.); 2 cars, 54c; 1 car, 54c (shippers wt.); 1 car, 53½c.
No. 3 mixed: 1 car, 55½c; 1 car, 55c; 1 car, 54½c.
No. 4 mixed: 1 car, 54½c; 1 car, 53½c (8 per cent damaged); 2 cars, 52c; 2 cars, 52½c.
No. 5 mixed: 1 car, 54c (dry); 1 53½c (dry).

OATS

No. 2 white: 3 cars, 43c.

BARLEY

Rejected, 1 car, 59c.
Sample: 2-6 car, 55c

OMAHA RECEIPTS AND SHIPMENTS (CARS).

Receipts—	Today	Wk. Ago	Yr. Ago
Wheat	88	47	39
Corn	38	135	37
Oats	16	9	11
Rye	1	.	4
Barley	1	3	.
Shipments—			
Wheat	45	21	83
Corn	66	54	66
Oats	10	11	26
Rye	1	.	14
Barley	.	.	.

PRIMARY RECEIPTS AND SHIPMENTS (BUSHELS).

Receipts—	Today	Year Ago
Wheat	1,075,000	641,000
Corn	1,591,000	787,000
Oats	676,000	580,000
Shipments—		
Wheat	546,000	446,000
Corn	954,000	764,000
Oats	508,000	697,000

CHICAGO CARLOT RECEIPTS.

	Today	Yr. Ago
Wheat	24	7
Corn	468	105
Oats	121	42

KANSAS CITY CARLOT RECEIPTS.

	Today	Wk. Ago	Yr. Ago
Wheat	223	262	153
Corn	126	108	36
Oats	14	8	37

ST. LOUIS CARLOT RECEIPTS.

	Today	Wk. Ago	Yr. Ago
Wheat	74	82	31
Corn	124	131	72
Oats	35	52	70

NORTHWESTERN CARLOT RECEIPTS OF WHEAT.

	Today	Wk. Ago	Yr. Ago
Minneapolis	390	218	109
Duluth	40	59	2
Winnipeg	254	400	164

CHICAGO CLOSING PRICES.

By Updike Grain Co., Doug. 2627. Mar. 5.

Art.	Open.	High.	Low.	Close.	Yes'dy
Wh't					
Mch.	1.73	1.73	1.70¾	1.71	1.73¼
May	1.64¼	1.64¼	1.61⅝	1.63¼	1.63⅝
Rye					
May	1.47	1.47¼	1.45⅝	1.45⅝	1.47¼
July	1.29½	1.30½	1.28⅝	1.28⅝	1.30½
Corn					
May	.71⅞	.71⅞	.71⅝	.71½	.71⅞
July	.73¾	.73¾	.73¼	.73½	.73⅞
Oats					
May	.46⅝	.46⅝	.46	.46¼	.46½
July	.47½	.47½	.47	.47⅛	.47⅝
Pork					
May	21.85	21.85	21.80	21.80	22.00
Lard					
May	12.25	12.30	12.25	12.30	12.30
July	12.65	12.70	12.65	12.70	12.70
Ribs					
May	11.72	11.77	11.72	11.77	11.77
July	12.10	12.12	12.10	12.12	12.17

Minneapolis Grain.

Minneapolis, March 5. — Flour—Unchanged to 10 cents higher; in carload lots, family patents quoted at $9.55@9.60 a barrel in 98-pound cotton sacks.

Bran—$23.00.

Wheat—Receipts, 330 cars, compared with 100 cars a year ago. Cash: No. 1 northern, $1.67¼@1.72¼; March, $1.67¼; May, $1.56⅞.

Corn—No. 3 yellow, 57@58c.

Oats—No. 3 white, 41⅝@42⅝c.

Barley—50@71c.

Rye—No. 2, $1.45 @1.46¼.

Flax—No. 1, $1.81½@1.83½.

St. Louis Grain.

St. Louis, Mo., March 5.—Wheat—March, $1.70½; May, $1.64.

Corn—May, 71⅞@72c; July, 74@74⅛c.

Oats—May, 47c; July, 47⅛c.

Kansas City Grain.

Kansas City, Mo., March 5.—Wheat—March, $1.59⅝; May, $1.56⅝.

Corn—May, 64⅝c; July, 67½c; September, 69½c.

New York Coffee.

New York, March 5.—The market for coffee futures opened at a decline of 5 to 7 points on reports of an easier market at Santos and scattering liquidation. May eased off to 6.25c, or within a point of the recent low record, while September sold at 7.10c, or into new low ground for the season, and the close was at the lowest of the day, showing a net loss of 7 to 8 points. The continued full Santos reports and talk of lower cost and freight offers promoted the decline and the demand was so limited that prices yielded under comparatively small offerings. Closing bids: March, 6.01c; May, 6.21c; July, 6.73c; September, 7.09c; October, 7.21c; December, 7.45c; January, 7.57c.

Coffee—Spot dull; Rio 7s, 6½c; Santos 4s, 9½@10c.

New York Money.

New York, March 5.—Prime Mercantile Paper—7¼@7¾ per cent.

Exchange—Irregular.

Sterling—Demand, $3.89; cables, $3.89¾.

Francs—Demand, 7.18c; cables, 7.20c.

Belgian Francs—Demand, 7.49c; cables, 7.51c.

Guilders—Demand, 34.80c; cables, 34.40c.

Lire—Demand, 3.66c; cables, 3.68c.

Marks—Demand, 1.61c; cables, 1.62c.

Greece—Demand, 7.51c.

Argentine—Demand, 34.87c.

Brazilian—Demand, 15.87c.

Montreal—12⅝ per cent discount.

New York General.

New York, March 5.—Wheat—Spot, easy; No. 2 hard, $1.83 and No. 1 Manitoba, $1.93, c. i. f. track New York and No. 2 mixed durum, $1.81 c. i. f. to arrive.

Corn—Spot, barely steady; No. 2 yellow, 59¾c; No. 2 white, 60½c and No. 2 mixed, 59½c c. i. f., New York 10 days shipment.

Oats—Spot, easy; No. 1 white, 55½c.

Lard—Barely steady; middlewest, $12.25@12.35.

Other articles unchanged.

New York Produce.

New York, March 5.—Butter—Firmer; creamery higher than extras, 53½@54c; creamery extras, 52½@53c; creamery firsts, 48@52c.

Eggs—Firmer; unchanged.

Cheese—Firm; state whole milk flats, fresh specials, 25½@26c; others unchanged.

Poultry — Live, steady, unchanged. Dressed, steady, unchanged.

Chicago Produce.

Chicago, March 5. — Butter—Lower; creamery extras, 48½@49c; standards, 45¾c.

Eggs—Lower; receipts, 20,695 cases; firsts, 31½@31¾c; at mark, cases included, 30@31c.

Poultry—Alive unsettled; fowls, 30½c; springs, 32c.

New York Dried Fruits.

New York, March 5.—Apples—Evaporated, firm.

Prunes—Irregular.

Apricots—Firm.

Peaches—Dull.

Raisins—Firm.

Liberty Bond Prices.

New York, March 5.—Liberty bonds closed: 2½s, 91.02; first 4s, $6.94 bid; second 4s, $6.56; first 4¼s, $7.00; second 4¼s, $6.80; third 4¼s, 90.20; fourth 4¼s, $7.00; Victory 3¾s, $7.58; Victory 4¾s, 97.45.

Financial

The New York Times.

By ALEXANDER DANA NOYES.

Chicago Tribune-Omaha Bee Leased Wire.

New York, March 5.—The important incident in today's news, which did not become known until after the stock exchange had closed, was a sharp rise in the reserve percentage, both of the New York federal bank and of the reserve system as a whole. The system ratio of cash holdings to note and deposit liabilities rose in the last week, from 49.9 per cent to 50.8, the ratio thus more than recovering the decrease of the preceding week and reaching the highest figure since September, 1919.

At the New York bank the reserve percentage rose from 40 1-2 per cent to 42 1-4, the highest since September and only 1 1-2 per cent below the high mark of 1920. A still more striking comparison is with the first week of March a year ago; the ratio of the system is 8 1-4 per cent higher than it then was and only a fraction under the corresponding date in 1919, while that of the New York bank is 4 1-8 per cent above last year.

Rediscounts Decrease.

Not less interesting than last week's marked improvement of position were the causes for it. Rediscounts of the entire system decreased nearly $45,000,000, to the lowest of the year, and they have been reduced $475,000,000 since the high mark of November, whereas in the same period a year ago there occurred an increase of $268,000,000. This is deflation of credit on a substantial scale, and it is accompanied by $9,000,000 reduction of note circulation, which is now $362,000,000 less than in Christmas week, the net decrease in the corresponding weeks a year ago having been only $2,000,000. The New York bank cut down its rediscounts $56,000,000 last week, though increasing its note circulation $5,000,000 and it made a substantial gain in cash reserves.

Presumably these statements show the result, not only of dull times in business, but of continuing liquidation of old debt carried over from the unlucky speculative period of last year, and perhaps more especially of the "March settlements" on the interior markets.

Change in Rates Near.

The formal recommendations of the advisory council to the federal reserve board a couple of weeks ago, did not foreshadow any early relaxation of money rates. But if today's statement is to be followed by others of similar character and tendency, some change in the money market cannot be very long delayed.

As measured by actual transactions, today's stock market fell to the lowest levels of inactivity since last summer, and there were virtually no changes in price except trifling fractions. The net changes for the whole past week were exceedingly irregular. Declines predominated, but with a very considerable list of net advances also, running in many stocks to several points, and the same was true of bonds.

Foreign exchange ended the week with moderate declines, mostly recovered before the close. The only financial movement of today positive enough to attract attention was another half penny decline in silver at London to 30⅝ pence per ounce. The decline from the high point of February, 1920, has now been 66 per cent, a fall half as violent again as the average decline in commodities.

New York Quotations

Range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

	High	Low	Close	Close Friday
RAILS				
A., T. & S. F.	.....	.....	.....	81
Baltimore & Ohio	34½	34	34½	34
Canadian Pacific	114¾	114¼	114¾	114
N. Y. & H. R.	71½	71	71½	71
Ches. & Ohio	59⅞	59⅞	59⅞	59⅞
Erie R. R.	13⅝	13⅛	13⅝	13⅝
Gt. Northern, pfd.	75¼	74⅞	75¼	74⅝
Chi., Gt. Western	.....	.....	.....	8¼
Mo., Kan. & Tex.	2⅝	2½	2⅝	.....
Kan. City Southern	24¾	23¾	23¾	24¼
Missouri Pacific	.....	.....	.....	16
N. Y., N. H. & H.	19½	19½	19½	19½
Northern Pac. Ry	82¼	81¼	81¼	81⅝
Chi. & N. W.	67	67	67	68
Pennsylvania R. R.	38¾	38½	38¾	38⅝
Reading Co.	75⅝	74¾	74⅞	73⅞
C., R. I. & P.	27⅞	27⅝	27⅝	27⅝
Southern Pac. Co.	77	76¼	77	76⅝
Southern Railway	21⅞	21⅝	21⅝	21⅝
Chi., Mil. & St. P.	27⅝	27	27⅝	27⅝
Union Pacific	121¼	121	121	120⅝
Wabash	28	27½	27⅝	28
STEELS				
Am. Car & Fdry.	.....	.....	.....	128¾
Allis-Chlmrs Mfg.	.....	.....	.....	35¼
Am. Loco. Co.	86¼	86	86¼	86
Utd. Alloy Stl Cp.	28	27½	27½	28
Baldwin Loco Wks.	89½	88¾	89⅜	88
Beth. Steel Corp.	57½	57	57	57
Colo. F. & I. Co.	30	29	30	.....
Crucible Steel	94½	93½	94¾	94¼
Am. Steel Frdrs.	29⅝	29¼	29¼	29¾
Lackawanna Steel	.....	.....	.....	55
Midvale Steel & O.	31	31	31	30¾
Pressed Steel Car.	89¼	89¼	89¼	.....
Rep. Iron & Steel	.....	.....	.....	66¾
Sloss-Shef. S. & I.	.....	.....	.....	48½
United States Steel	81½	81⅛	81⅜	81⅛
COPPERS.				
Anaconda Copper	38	38	38	38½
Am. Smlt. & Rfg.	40¾	40¾	40¾	41⅛
Chile Copper Co.	11½	11	11	11⅛
Chino Copper Co.	21¾	21½	21¾	21½
Inspir. Cons. Cop.	.....	.....	.....	32¾
Kennecott Copper.	17⅞	17½	17⅞	17⅛
Miami Copper Co.	.....	.....	.....	18
Nev. Cons. Copper.	10⅝	10⅝	10⅝	10⅝
Ray Cons. Copper.	12½	12¼	12½	12¼
Utah Copper	49¾	49	49¾	49⅝
INDUSTRIALS.				
Am. Beet Sugar	45½	45	45½	44¾
A., G. & W. I. S. S.	42¼	41	41½	40¼
Am. Internat. Corp.	44⅝	43½	44¼	44¼
Am. Sum. Tob.	86¾	85¼	86¼	85⅝
Am. Cotton Oil	.....	.....	.....	21¼
Am. Tel. & Tel.	101¾	101¼	101¾	101⅛
Brooklyn Rap. Tr.	.....	.....	.....	32½
Bethlehem Motors.	2⅝	2½	2⅝	2½
Am. Can Co.	28¾	28¾	28¾	29
Chandler Motor	69¾	69	69½	68⅞
Central Leather	39	38¾	39	38⅞
Cuba Cane Sugar	.....	.....	.....	29¼
Cal. Pack. Corp.	61	61	61	61
Cal. Pet. Corp.	38⅝	38	38⅝	38⅝
Corn Products Rfg.	71¼	71	71¼	71
Nat. En. & Stamp.	69¾	69¾	69¾	.....
Fisk Rubber Co.	14½	14⅜	14½	14½
Gen. Electric Co.	.....	.....	.....	131
Gaston Wms. & W.	2½	2	2	2⅛
General Motors Co.	13¾	13	13	13
Goodrich Co.	37⅞	37½	37½	37½
Am. H. & L.	9	9	9	9
U. S. Ind. Alcohol	68⅞	68⅝	68⅞	69
Internat. Nickel	15½	15	15	15⅛
Internat. Paper	64½	64⅛	64½	65
Ajax Rubber Co.	28	23	28	28⅝
Kelly-Spgfld. Tire.	39½	39½	39½	38¼
Keystone T. & R.	15¼	15¼	15¼	15¼
Internat. Mer. M.	14	14	14	14¼
Maxwell Motor	.....	.....	.....	57½
Mex. Pet.	156⅝	156	156	155½
Middle States Oil	13½	13¼	13½	13½
Pure Oil Co.	33½	33¼	33½	33
Willys-Overland Co	7½	7½	7½	7½
Pierce Oil Corp.	.....	.....	.....	10⅝
Pan-Am. P. & T.	74⅝	74⅛	74⅛	74
Pierce-Arrow Mot.	26½	26½	26½	26⅝
Royal Dutch Co.	60½	60½	60½	60½
U. S. Rubber Co.	67⅝	67¼	67¼	67¼
Am. Sugar Rfg.	95	93	95	95½
Sinclair Oil & Rfg.	23¼	23	23¼	23
Sears-Roebuck Co.	78½	78	78¼	78¼
Stromsberg Carb.	32⅝	30¾	32⅝	31½
Studebaker Corp.	60	59½	59½	59¾
Tob. Products	64½	64	64½	64½
Transcom. Oil	8¼	8¼	8¼	8¾
Texas Co.	41½	41⅛	41⅜	41¼
U. S. Fd. Pr. Corp.	.....	.....	.....	21⅞
U. S. S., R. & M.	32⅞	32⅞	32⅞	.....
White Motor Co.	39¾	39¾	39¾	.....
West. El. & Mfg.	46⅞	46⅞	46⅞	46½
Am. Woolen Co.	64¼	63⅞	64	63⅝

Total sales, 221,600.

Money—Friday close, 7.

Marks—Close, .0162½; Friday close, .0163.

Sterling—Close, 3.90; Friday close, 3.92.

Francs—Close, .0720; Friday close, .0723.

Bonds

The following quotations are furnished by Logan & Bryan, Peters Trust building:

Am. Smelt. & Rfg. 6s	77¼@77½
Am. Tel. Col. 5s, 1946	81¼@81½
Armour 4½s, 1939	78⅝@78¾
B. & O. Ref. 5s, 1995	68 @68¼
B. & O. Cvt. 4½s, 1933	68 @68⅜
Cal. Gas Unl. 5s, 1937	84½@85
C., M. & St. P. Gen. 4½s, 1932	74⅝@75
C., M. & St. P. Gen. & Ref. 4½s, 2014	62 @62
C., R. I. & P. Ref. 4s, 1934	67
D. & R. G. Col. 4s, 1936	63½@63½
Gt. Nor. 4½s, 1961	81⅝@83
Illinois Central Jt. 5s, 1933	83 @84½
Mo. Pac. Ref. 5s, 1923	89½@90
Mo. Pac. Ref. 5s, 1926	83¼@84
Mo. Pac. Gen. 5s, 1975	54 @54½
Rio Grande W. 1st 4s, 1939	63 @63½
St. L. & S. F. Gen. 6s, 1927	88 @89⅝
St. L. & S. F. P. L. 4s, 1950	60½@60¾
St. L. & S. F. Adj. 6s, 1955	65 @65½
St. L. & S. F. Inc. 6s, 1960	46½@46¾
S. T. & S. W. Inter. 5s, 1952	54¾@55
Wilson 6s, 1941	88 @88¼
K. C. Sou. 5s, 1959	73¼@73½
C. G. W. 4s, 1959	61 @61½
Sea Bal 4s, 1989	37⅜@37½
Colo. Southern 4½s, 1935	73⅝@73¾
C. & O. 5s	82
I. R. T. 5s	52¾
Hud. & Man. Ref. 5s	64⅝@65

Chicago Grain

By CHARLES D. MICHAELS.

Chicago Tribune-Omaha Bee Leased Wire.

Chicago, March 5.—An increased selling pressure and a lessened buying power took the bull edge off the grain markets, and while the lowest prices were not held on wheat, the coarse grains finished at the inside with net losses at 1 5-8 to 2c on wheat, 1-2c on corn, 1-4 to 1-2c on oats, 1-4 to 1 1-2c on rye and 2c on barley.

The week witnessed stronger and higher markets for five days with a setback at the last, which was only natural with more selling pressure and a reduction in the short interest. Closing trade, compared with a week ago, showed wheat up 3 to 5 1-4c, March being the weakest. Corn, 1 1-4 to 2 1-2c higher; oats, 1 1-4 to 1 1-2c; rye, 4 to 4 1-4c; barley, 2c; pork, 60c; lard, 15 to 17 1-2c, and ribs, 27-2 to 32 1-2c higher.

Break in Wheat.

A break of 3@5c in cash wheat, with hard winter premiums 1c and soft reds 1 to 2c lower, while spring wheats were hard to sell, combined with predictions of rains for a good part of the winter wheat country, offset the effect of all bullish news. The markets felt the effect of the reduction in the urgent buying which has been a feature of late, also the increased selling pressure which more than overbalanced the reports of high and dry winds and numerous bug reports from Kansas and Oklahoma.

There was enough selling by a few local longs openly and through brokers to carry prices down 2½c from the close of Friday. Local professionals bought early, following the commission houses, and sold out later when they saw the non-response to the bullish news. After the decline came a rally of nearly 1c, with a close ⅜c over the inside. Trading was largest in May, which ranged at $1.61⅞ to $1.63¼. There was selling of March and buying of May credited to the leading elevator interests.

Receipts show good gains over last year. Omaha had 10 cars of hard winter in here that brought 1½c to 2c over March. Kansas City offered hard winter here at 4½c over March. The United Kingdom was in the market with bids 5c out of line. Export sales of flour were 15,000 barrels for two days. Trade sentiment was more bearish, due to the decline.

Corn Support Poor.

Corn was on the market and the support was poorer. Brokers who led the selling early were buyers later on the decline. May broke from 72c to 71⅝c and finished around the low point. It was not a large market at any time, in fact brokers said it was the smallest of the week. Country offerings were not heavy and purchase to arrivals not large. One house bought only 100 bushels at 50 stations in Illinois and Iowa.

Export sales were 270,000 bushels and domestic 20,000 bushels, with prices half a cent lower at the last. One house loaded out 2,000,000 bushels for export during the week. Receipts were above the average. Arrivals, 286 cars for the day.

Oats felt the effect of the heavy covering Friday. Hedging of small lots and poor support carried prices down ⅝c and made a tame close. Cash prices were ½c lower and sales 60,000 bushels. Green bugs reports were without effect. Seeding operations are said to be nearly completed in the south and southwest and are advancing in southern Illinois.

Rye weakened with wheat, with slow business in cash and futures and with no buying of consequence.

Pit Notes.

Should good rains come over the winter wheat states today and tomorrow, lower prices are expected for wheat. In case of their failure, traders are looking for an advance. The local short interest has been increased and the professionals held less wheat at the close today than for several days, while commission houses were estimated as having increased their holdings to early purchasers. The market is extremely nervous. Wheat is headed to Chicago from outside markets. Cancellation receipts for the week were 115,000 bushels. Receipts for the week, however, of 324,000 bushels compared with shipments of 175,000 bushels.

From the character of the corn trade it is said that leading holders had reduced their lines on the early bulge, but took most of it back at a small decline. A traveling man who was out in the country the past week said the bulk of the corn in Illinois that has been sold to raise money, is nearly through coming to market and this week is expected to see a lighter movement at the least. He believes that farmers will hold their corn back after the next 10 days and that there will be no heavy run, until after planting season. By that time he believes that farmers will have become accustomed to the readjusted condition and sell freely.

Competition of Canadian wheat in a world's market was directly responsible for the substantial decline in prices early in the crop year, Thomson & McKinnon says. Importation of Canadian wheat not being restricted by any tariff, will probably bring about sufficient supplies to meet requirements. At the moment crop conditions interest the trade more than the question of reserves. Rains are wanted in the southwest.

It is expected that the movement of oats will be of fair volume for some time, as farmers are more disposed to sell them than other grains.

Pending the