

### Valley "Het Up" Over Candidates For Postoffice

Aspirations of Editor Incite Wrath of G. O. P. Old Guard, Which Favors Henry Harrier.

Washington, D. C., Feb. 27.—(Special Telegram.)—The patrons of the postoffice at Valley are all "het up" as Ike Hill, a former democratic politician of an older time was wont to remark, over the candidates for the Valley postoffice, and judging from the letters that Congressman Jeteris is getting there are not lurid words enough on the typewriter to express the feelings of the patrons over the candidacy of C. E. Byars, who is the publisher of the Enterprise at that place.

The old guard of the republican party in that section of Douglas county is in favor of Henry Harrier, who has a petition signed by upwards of 200 patrons asking that he be selected for the job. Mr. Harrier was connected with the Omaha postoffice for 12 years under Postmasters B. F. Thomas, John C. Wharton and C. E. Fanning. He resigned in 1918 to manage his father's farm near Valley. It is rumored that National Committeeman R. B. Howell has endorsed Byars, which has excited the old guard as nothing in the political history of Douglas county has in a quarter of a century.

### International Paper Company Earnings Are Placed at \$17,000,000

Chicago Tribune-Omaha Bee Leased Wire. New York, Feb. 27.—While the annual report of the International Paper company is not expected to be published until the latter part of March, unofficial estimates of 1920 figures place net earnings after allowance of taxes, at approximately \$17,000,000. It is claimed that ordinary depreciation will be carried at \$2,000,000 and charge off for depreciation of inventory will amount to \$5,000,000, making a total deduction of \$7,000,000 from net. On the basis of estimated earnings, deducting approximately \$500,000 for bond interest and \$1,500,000 for dividends on the preferred stock would leave in the neighborhood of \$8,000,000 available for the common stock.

### Man Convicted of Murder Committed Eight Years Ago

Salt Lake City, Feb. 27.—At Kingling was found guilty of second degree murder in connection with the slaying of John "Frenchy" Bartholomew, a sheepherder, in Price, Utah, in 1913, by a jury in the district court at Price. White in jail at Caldwell, Idaho, about six months ago, where he was being held on a charge of attempting to obtain a large sum by fraud, Kingling is alleged to have confessed to the murder of Bartholomew and to have given all the particulars of the slaying. When called for trial at Price, however, he repudiated the confession.

### St. Louis Milk Prices Cut

St. Louis, Feb. 27.—Reductions in the retail prices of milk from 15 to 14 cents a quart was announced here. An administrative committee recently investigated dairy prices.

### Volunteer Traffic Officer Number 37

When you see a minor (under 16 years of age) driving a car, get the license number and report it. Boys or girls of this age are "OUTSIDE THE LAW"

### Red Cross Will Abolish 5 Units

Reorganization to Peace Time Basis Planned—Divisions to Be Consolidated.

New York, Feb. 27.—Locations of the five divisions of the American Red Cross to be abolished under plans to place the organization on a peace basis, which call for absorption by the remaining eight divisions of the states affected, were announced in a statement issued here by the Atlantic division.

The divisions designated in the statement are the Pennsylvania-Delaware, comprising these two states; the Potomac, composed of Maryland, Virginia, West Virginia and the District of Columbia; the gulf, composed of Louisiana, Mississippi and Alabama; the mountain, constituted of Utah, Wyoming and New Mexico, and the northern, comprising Minnesota, North Dakota, South Dakota and Montana.

Under the new proposed alignment of divisions, the Atlantic will take in Pennsylvania, Delaware and Maryland; the lake will absorb Michigan and West Virginia; the southern will add Virginia, Alabama, Mississippi and Louisiana; the central will take in Minnesota, North and South Dakota, Montana and Wyoming; Colorado and New Mexico will be added to the southwestern division, and Utah will be absorbed by the Pacific.

### Obregon Denies Japanese Granted Oil Concessions

Mexico City, Feb. 27.—Japanese have not been granted valuable oil concessions on the western coast of Mexico, it was declared at the presidential offices. This statement was a result of rumors which have been in circulation here the last few days.

### "Pape's Cold Compound" is Quickest Relief Known

Don't stay stuffed up! Quit blowing and snuffing! A dose of Pape's Cold Compound taken every two hours until three doses are taken usually breaks any cold right up.

### Blood-Iron Phosphate Makes You Stronger

Most weak, thin, nervous run-down folks owe their condition to weak nerves and a lack of red blood cells. Blood Iron Phosphate by strengthening the nerves and increasing the red blood cells helps to quickly overcome those troubles, such as thinness, anemia, neurasthenia, sleeplessness and physical weakness due to or accompanied by impoverished blood and weak nerves.

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### I Had Catarrh So Bad

I could not hear my congregation sing in church. I was fortunate enough to get a treatment of Dr. Burkhardt's Vegetable Compound. I have been restored. My health is good and I owe it all to this great medicine. Rev. A. S. Andrews, Salt Lake City, Utah.

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We make a special rate of 10c per mile, plus gas and oil, if you allow our experts to do your work.

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### Daylight Ahead

(From The Boston Globe.)

The clock has struck 3 or 4, and the watchmen assure us that all is well. The business of this country has come safely through the night and is beginning to see daylight ahead of it.

Confidence is returning. Men of affairs, who a few weeks ago were startled every time they heard a newsboy shouting "extra," are making plans for the future.

The nameless fear which oppressed them two and three months ago, and cast its shadow over the rest of the population was that the country might be headed for an old-fashioned panic, in which strong and well-laid foundations would crumble to dust over night. Veterans of business could not help recalling such horrors in the past, following other periods of intense activity. They remembered, too, the partial paralysis resulting, which was overcome only by a long, painful struggle to restore the normal commercial processes.

That great fear has faded. The faith is growing strong that the crisis has been passed.

History witnesses that the panics of other days have come at the beginning, rather than at the end of a period of falling prices. The Federal Reserve system, constructed for the express purpose of preventing panics has proved its soundness day after day and month after month. From time to time its governor, Mr. W. D. P. Harding, whose petition enables him to keep one finger perpetually on the pulse of the whole business world, has spoken frankly. And he has been right each time. The governor now announces that the turn has come. His precise words are worth pasting on the wall above every office desk, and here they are.

"Not only has all danger of a great financial crisis or money panic passed, but business is safely over the most critical and trying stage of the readjustment period."

Many known facts fit with Gov. Harding's declaration. Of course there has been a tightening of belts all along the line. Somebody—and a good many people—had to lose. But we are on a sounder basis. And the country is still in business.

There are no loud prophecies that we are on the verge of another tremendous boom, such as was experienced during the war. But the present financial and psychological relief means much.

Just as soon as the Hindenburg line was broken it was taken for granted that war conditions must be replaced by peace conditions, and the inevitable transition was dreaded as painful. American business was in the position of a party engaged in a balloon ascension, who had been very comfortable on the way up, but knew that they must get back to earth, and dreaded the bumps. Thanks to our financial machinery, the party has reached solid ground, after a reasonably slow descent and without going to smash.

There is no immediate prospect of soaring into the clouds again. Nor is that particularly desirable. But America has enormous requirements which must be filled, for there is a large business to be done at home.

Of course abounding prosperity is impossible for the United States while so large a part of the world is still struggling to find its feet after the destruction of the most awful war in history. But there are authorities who believe that we can get along comfortably without selling to Europe at the swollen rate maintained during the years from 1915 to 1920.

A "seller's market," in which the purchasers were lined up three deep before the counter, bidding against one another for a stock too small to give each customer all he wanted, has changed to a "buyer's market," to which those who have articles for sale go with their samples in their grips. It is a different kind of business, and requires different methods. But it is the sort most people are used to. And it is a tolerable sort.

An old man, who has been in commercial life ever since the civil war, declared the other-day that he had only known two years in all that time when a fair exercise of brain power was not essential to success. Those two years, he said, were 1919 and 1920. They have passed, and business is returning to its old-fashioned charades.

Manufacturers are getting ready for orders for many weeks, and now the orders have begun to come in.

The salesmen have left their swivel chairs and donned their traveling clothes. They are out on the road which leads to business as usual.

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