We Offer

MORTGAGE BONDS

Tax Free in Nebraska \$100, \$500, \$1,000 Amounts

Market, Financial and Industri News of the Day

Live Stock

at the Union Stock Yards, Omaha. for 24 hours ending at 2 o'clock p. February 2, 1921.
RECEIPTS—CARS.

Capper Jonoth Congden Pack. Co. Huggins Polyman Bros. F. G. Kellogg. W. W. Hill. & Co. F. P. Lewis J. B. Reet & Co. F. Co. Huggins Pros. F. G. Kellogg. Wethermer & Degen. Hills & Co. Sullivan Bros. M.-Kan. C. & C. Co. G. G. Christie Huker. John Harvey Jensen & Lundgren. Dennis & Francis. Omaha Pack. Co. Other Buyers. acceptance holdings. A high call money market would amount to a similar though more temporary bid as between the private banks.

Total 6.238 19.241 5.867 Cattle:—Another light run of cattle Wednesday, about 4.500 head gave the market a breahing spell and further decline in prices was at least temporarily checked. The other three days' receipts of cattle this week were 5.000 less than last and 7.000 less than a year ago and largely for this reason there was a better shipping demand for the desirable light and handy weight steers and those commanded a ready sale at steady prices. The same was struck of the desirable cows and heifers. Compared with a week ago present prices are still 50@75c lower and the activity in the trade today was due more to light receipts than to any material increase in the demand for beef. Stockers and feeders were slow sale at about eready figures.

BEEF STEERS.

Kansas City Mo. Feb. /2.—Cattle—Receipts. 6.500 head: trade slow on all classes: sales generally steady to weak: top steers. \$5.50; other cales. \$5.75\pi.50; calves. steady with packer level of Tuesday; odd vealers, \$11.00\pi.15\pi.50; practical top. \$10.50. Hogs—Receipts, 12,500 head; light and medium grades, active; steady to 100 higher; spots more; heavies, unsold; bids lower; bulk of sales, \$9.00 € 9.50; top, \$3.50; packing sows and pigs, steady; good and choice fat rigs, \$9.70 € 19,00.

Sheep and Lambs—Receipts, 2,000 head; market strong; lambs, mostly 25c higher; nothing choice offered; bulk best lambs on sale, \$9.00.

Sioux City Live Stock.

Sioux City Live Stock.

Sioux City, Iz., Feb. 2.—Cattle—Receipts 3.000; fed steers and yearlings. 55.50@8.50; market blow. 25.55.50 (canners. 51.75.64.90; vanis. 31.50.9.50; feeders. 51.75.64.90; vanis. 31.50.9.50; feeding cows and heifers. \$1.50.9.515; feeding cows and heifers. \$1.50.9.515; tockers. \$1.00.9.515.

Hogz—Receipts. 12.500; market 10.9.25c lower; choice light, \$9.00.9.25; inixed. 33.50.9.3.00; heavy, \$3.00.9.20; bulk of sales. \$1.50.9.3.0.

Sheep—Receipts. 1.200; market steady; common lights \$55.9.8.0.

"Getting Ahead" is a remarkable tact-founded book, tascinatingly interesting. Tells how Poter Perkins accumulated \$10,511.82 is ten years by systema-tically investing \$25 mosthly in high grade listed securities. He didn't damble, took no long chances, but he invested on a wise plan. "Getting Ahead" shows you how to do the KRIEBEL 8 CO.

Omaha Grain

Financial

The New Hork Times. By ALEXANDER DANA NOYES. totaling only 84 cars, the bulk of Chicago, Ill., Feb. 2.—Argentina Chleago Tribune-Omaha Bee Leased Wire, which was corn. The market was news was the main factor in the stronger all around, wheat leading wheat market today and the strength

day west of the Missouri River.

WHEAT

No. 1 hard: 1 car. \$1.68 (shippers' weights): 16 \$1.50; 16 \$1.50;
No. 2 hard: 1 car. \$1.59 (special billing): 48 \$1.50; 18 \$1.51 (smutly): 56 \$1.51 (smutly): 16 \$1.51 (smutly): 16 \$1.51 (smutly): 16 \$1.51 (smutly): 16 \$1.52 (smutly): 16 \$1.45 (smutly): No. 4 hard: 1 car. \$1.51; 16 \$1.50 (smutly): 16 \$1.45 (smutly): No. 5 hard: 1 car. \$1.51; (smutly): No. 5 hard: 1 car. \$1.50 (smutly): No. 3 spring: 1 car. \$1.40 (dark nor.). Samule spring: 1 car. \$1.40 (smutly).

No. 3 spring: 1 car. \$1.40 (smutly).

No. 4 mixed: 1 car. \$1.50 (smutly).

No. 4 mixed: 1 car. \$1.50 (smutly).

CORN.

CORN.

No. 3 white: 1 car, 523/5c (shippers)

sciglis): 1 car, 52c; 1 car, 51/5c.

No. 4 white: 1 5-5 cars, 49c.

No. 5 yellow: 2 cars, 52c.

No. 4 yellow: 1 car, 491/5c; 9 cars, 49c.

No. 5 yellow: 5 cars, 48c.

No. 5 yellow: 5 cars, 48c.

No. 3 mixed: 3 cars, 52c (dry); 2 cars, 19c.

1c. No. 4 mixed: 6 cars, 49c. No. 5 mixed: 2 2-5 cars, 48c. Sample mixed: 1 car, 50c (dry.)

No. 2: 1 car, \$1.34 BARLEY. No. 4: 1-3 car, 48c. OMAHA RECEIPTS AND SHIPMENTS

as between the private banks.

Stock Market Weak.

A weak stock market was the natural result of this rise in Stock Exchange money rates and declines of 1 to 3 points occurred in numerous industrial shares in a comparatively small business.

Rallway shares were exceptionally steady; in most of them, the price hardly steady; in most of the steady in the steady in the steady to steady steady in most of the steady and the steady to the steady of strength steady in the steady to the steady of strength except for the natural comment that except for the natural comment that except for the analysis of the steady payment, but in the face of the new banks and long loans and steady in the steady of the

22.10 22.30 22.10 22.30 22.20 May 111.85 12.10 111.82 12.05 111.85

Minneapolis Grain.

Minneapolis, Minn. Feb. 2.—Flour—15@
35c lower. In carload lots, family patents quoted at \$8.75@2.10 a barrel in 28nts quoten sacks.
Bran-\$23.50 @ 24.00.
Bran-\$28.50 @ 24.00.
Wheat-Receipts. 337 cars. compared with 181 cars a year ago. Cash No. 1 Northern. \$1.55% @ 60%; March. \$1.45%; Northern, \$1.55% \$5.50%; March, May, \$1.43%; Corn—No. 3 yellow, 51@52c. Onts—No. 2 white, 35% \$36%c.

Barley - 14 @ 62c. Rye-No. 2. \$1.79 \@ 1.40\. Flax-No. 1. \$1.74 \@ 1.75\.

St. Louis Grain.

St. Louis, Feb. 2.—Wheat—March, \$1.60½; May, \$1.49½.

Corn—May, 65½c; July, 67½c.

Oats—May, 42c; July, 42½c.

New York Metals.

New York Feb. 2.—Copper—Dull; electrolytic, spot and first quarter, 12% @ 13c.

Iron—Unchanged,
Tin—Easy: spot and nearby, \$22.00@ 22.50; futures, \$32.00@ 32.50.

Antimony—Spot, 15.00@ 5.02c.

Lical—Dull; spot, 4.75c.
Zinc—Easy: East St. Louis, spot, 5.00 @ 5.15c.

Chicago Produce.
Chicago, Feb. 2.—Butter—Lower; cresuery extras, 48c; standards, 44c.
Eggs—Lower; receipts, 12,214 cases:
firsts, 514c; ordinary firsts, 47@49c; at
mark, cases included, 49@51c.
Poultry—Alive, unchanged.

London Money. London, Feb. 2.—Bar silver—364 d per Money—4% per cent.
Discount Rates—Short and three-month bills, 6% per cent.

45 44% 45 44% 68% 66%

The Story of

Peter Peckins

137 S. La Salle St · Chicago

Chicago Grain

BY CHARLES D. MICHAELS.

Aside from the Argentina news with the claim that their wheat is underseiling American in European markets 6c to 19c per bushel, combined with favorable cropreports from abroad, there was less bharisaness and the trade paid more attention to the constructive conditions. Despite the underseiling of the American, wheat Italy, Holland and Switzerland were in the markets for wheat, although the quantities bought were not given out up to the close, but they were said to include Canadian.

Southwestern farmers have stopped self-

to the close, but they were stopped sell-clude Canadian.

Southwestern farmers have stopped sell-ing, owing to the break in prices. South-western millers were said to be paying more than exporters and it was reported that premiums at the gulf were lowered. I cents. One exporter, however, claimed that they were unchanged. Receipts have fallen off, primaries being 901,000 bushels with seaboard clearances of \$42,000 bushels and milling sales here \$1,000 bushels.

Corn Prices Higher.

Corn prices at their highest were up nearly 3 cents from the low of the previous day, May touching 66½c, with the finish nearly 1c from the top point. An advance in wheat, combined with lighter receipts of 289 cars and smaller country offerings, were the main strengthening factors. Cash denand was slow, although ping sales of only 25,000 bushels. Discounts were up 1½c at the best, with shipping sales of only 25,000 bushels. Discounts were the widest on the crop, 9c to 9½c for No. 4 and 10c to 11c under May No. 5 grades. Liberal sales developed on the advance, causing the set-back.

Oats had good support from Wagner who bought May all day. Selling was mainly for profits and against offers.

Prices advanced hearly ic and Most part of it. Cash lots were ½c to ½c higher and shipping sales 52,000 bushels.

Rye offerings were light and buying better although cash prices were 12½c over May. The clase was at intermediate prices. Corn Prices Higher.

New York Cotton.

New York Feb. 2.—The New York cotton market showed continued nervousness and irregularity today. Liverpool was about as due, and the market here started 8 points lower to 5 points higher, with the tone steady, but soon eased off under couthern selling and scattering commission house liquidation. After selling off to 13.65c for March and 14.30 for July, or 12 to 20 points net lower, prices railied on covering.

The market at noon was unchanged to 1 point higher. There was some trade buying during the morning, but local bankers attributed the bulk of the demand to covering.

Reports that a prominent British trade authority was urging the governments of all cotton producing countries to buy up surplus supplies in order to prevent a reduction in acreage and stabilize industry was followed by a flurry of covering in the afternoon. Prices rose 13 to 21 points net higher, but sagged back in the last hour.

St. Joseph Live Sock.

St. Joseph Live Stock.

St. Joseph Mo. Feb. 2.—Hogs—Receipts. 18,000; for lights, steady to 10c higher; others slow and weak; top, \$9.50; bulk, \$8.90@3.40.

Cattle—Receipts, 4,000; market slow and lower; steers, \$6.00@8.00; cows and heifers, \$3.00@7.50; calves, \$6.00@3.50.

Sheep—Receipts, 5,000; market steady to 25c lower; lambs, \$7.50@9.00; cwes, \$3.50@4.50.

6½ and 7%

First Mortgage Farm Loans and First Mortgage Farm Loan Bonds. Denominations, \$1,000, \$500, \$100. Free from State and Local Taxes. Call or write for offerings.

Trust Company maha National Bank

Southwestern Bell Tel. Co. 7's 1925 @ 961/2 To Yield 8%

> Assets, \$102,750,000 against liabilities of \$41,-

Earnings, 4 times interest requirements. Circular on request.

Burns, Brinker & Company

Bonds and Stocks for Investment OMAHA.

S. W. Corner 17th and Douglas

LINCOLN. 506 Little Building Omaha Produce

Fruit—Bananss: per 10, 10c. Oranges: 150-176, \$5.50; 200-216, \$5.50; 250-288, \$5.25. Lefrorps: 270 Sunkist, \$5.50; 270, choice, \$5. Grape fruit: Blue Goose, Ski-Hi or Paverite, 46, \$4.75; 54, \$5; 64-70-80, \$5.50. Apples: Delicious, 175-188-200, \$4; fancy Wine Saps, staymen or-old fashioned, 75.80-88-112-165, \$5; 175-200-216-225, \$2.75; choice, 175-200-216-225, \$2.75; choice, 175-200-216-225, \$2.75; choice, 175-200-216-225, \$2.75;

New York Money.

New York, Feb. 2.—Prime Mercantild aper. 7% per cent.

Exchange—Strong.

Sterling—Demand. \$2.84%; cables. Francs-Demand, 7.20c; cables, 7.22c. Belgian francs-Demand, 7.55c; cables, Guilders-Demand, \$3.89c; cables, 33.96c.

Guilders—Demand, 33.50c; cables, 32.50c, Lire—Demand, 3.65c; cables, 2.67c, Marks—Demand, 1.61c; cables, 1.52c, Greece—Demand, 7.39c. Argentine—Demand, 35.37c. Brazilian—Demand, 15.25c. Montreal—18% per cent discount. Time loans—Fifmer; 60 days, 90 days and six months, 6% \$\phi\$ per cent. Cail money—Firm; high, 9; low, 8; rolling rate, 8; closing bid, 8; offered at 9; last bid, 9.

New York Coffee.

New York Feb. 2—The market for coffee futures showed rather a steadier tone today. Buyers found no encouragement in the Brazilian cables, but the unsettled ruling of the primary markets failed be inspire much selling here, and after opening 1 point higher to 3 points lower, prices railied on scattered covering. March advanced to 6.52c and May to 6.98c, or 5 to 8 ponts net higher. The close was a few points off from the best, at 6.99 for May, with the general market closing net unchanged to 4 points higher. Closing bids: March, 6.49c; May, 6.90c; July, 7.30c; September, 7.68c; October, 7.79c; December, 8.00c.

Spot coffee was reported in moderate demand on the basis of 5%c to 6%c for Rio 7s and 9%c to 10%c for Santos 4s.

changed.
Poultry—Live; carier; chickens, 20@32c; fowls, 22@34c. Dressed, fregular; western chickens, boxes, 40@60c; barrels, 20@42c; fewls, fresh, 25@46c; roosters, fresh, 25@28c.

New York General.

New York, Feb. 2.—Flour—Market easy: spring patents and Kansas straights, \$8.55 (9.15).

Wheat—Spot—Market easy: No. 2 hard, \$1.82\(\frac{1}{2}\) c. i. f. track New York and No. 2 mixed durum, \$1.74\(\frac{1}{2}\) c. i. f. to arrive. Corn—Spot—Market steady: No. 2 yellow, and No. 2 mixed, \$2\(\frac{1}{2}\) c. c. i. f. New York 10 days bilipment.

Oats—Spot—Market easy: No. 1 white, 53\(\frac{1}{2}\) c.

Pork—Firm; mess. \$11.50\(\phi\) 22.50.
Lard—Firm: middlewest, \$13.20\(\phi\) 13.30.
Other articles unchanged.

Savannah, Ga., Feb. 2.-Turpentine-Savannah, Ga., Feb. 2.—Turpentine— Market quqiet, 92½c; no sales; receipts, 74 barrels; stipments, 308 barrels; stock, 15,375 barrels. Rosin—Market quiet; no sales; receipts, 454 casks; shipments, 525 casks; stock, 52,227 casks. Quote: B. D. E. F. G. H. I. K. M. N. WG, WW, \$11.00.

BECAUŞE:

MOON

Bonds and Notes

Chiego Tribue-Omaha Bee Leased Wire.

New York, Feb. 2—The incident was corn. The market was when the strength which attracted most attention in to 5 day's market was the further rise wing the call money rate to 9 per cent.

This is the highest since November 12, in which week, it is generally agreed that money stringency reached its chimax for the season and when the time money market titled at 8 per cent or higher, as against the 6½ and 7 per cent rate now prevalent. It is difficult to explain satisfactorily, the present call money movement unless on the supposition that, as has focurred in former periods when New York was under exceptional requisitions from interior banks, the, higher demand loan rate was in the nature of a bid to attract to this market, the resources of still other markets where shorks are in an easier position.

In such reserve districts as Boston, Cleveland and San Francisco, Saturday's statement showed the reserve traint to the strength of the southwest, says were found to anything resource of still other markets the reserve traints of the 15 to 27 per cent and the strength which attracts the strength which attracts the string of the string of the strength which week it is generally expected that money movement unless on the supposition that, as has focurred in former periods when New York was under exceptional requisitions from interior banks, the, higher demand loan rate was in the nature of a bid to attract to this market, the resources of still other markets the supposition that as the found of the string of the supposition that as the found of the string of the supposition that as the string of the string of the supposition that as the string of the supposition that as the supposition that the supposition that as the supposition that the suppositi

Kansas City, Feb. 2 -- Eggs-Steady to higher; firsts, 47@48c; seconds, 42@ Poultry-162c higher; hens, 29c, broses, 35c; springs, 32c; roosters, 14@21c.

You'll Know Next Week



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Denominations \$100, \$250, \$500 and \$1,000

Priced \$97-to Yield 7.32% Tax Free These Bonds form the choicest in-

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The "Securities" building earns \$55,000.00 net, annually—nearly three times the interest requirements

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tenants, and has a big waiting list-

the Guaranty Securities Company and

is further secured by that corpora-

That will earn \$160 in thirty months, paying \$15 interest quarterly, on the first day of May, August, November and February of each year, and \$1.000 when you surrender the bond August 1, 1923, its due date.

tion's \$3,648,064.21 resources.

Every dollar invested in these bonds will earn 7.32% interest-tax free.

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your security is growing bigger because it is

based on Omaha's prosperity, the bond being

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SECURITIES BUILDING

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Omaha's busiest corner.

large buyers.

-And, last but not least, this bond issue is made a direct obligation of

them is of triple value-

of this issue-

The security behind

8% on a Short Term Investment \$100, \$500 and \$1,000 Denominations

New York Dry Goods.

New York, Feb. 2.—Cotten goods in finished lines held steady; some advances have been made on fine lines of cambrics. Gray goods were slightly easier; yarns were quiet; knit goods were not being less active. Worsted yarns were firmer in the end, and knitters were buying a little. Buylars remained quiet and unchanged.

end, and knitters were buying a litt Burlaps remained quiet and unchanged.

New York Sugar.

New York Feb. 2.—The market for raw sugar was weak again today and optices declined to the lowest level recorded in over two years. There were sales of 16,000 bags of Cubas for prompt shipment at 3%c. c. t. f., equal to 4.64c for centrifugal, but later additional sales of 48,000 bags of Cubas were sold at 3%c. c. t. f., equal to 4.52c for centrifugal.

London Metals. London, Feb. 2.—Standard copper, 169, 9c; electrolytic, f76; tin, £162; 169; lead, 23, 15e; ginc, £34.

Southwestern Bell Telephone Co. Five Year 7% Convertable **Gold Notes** Due April 1, 1925

Price 96½ and Interest To Yield About 8% We Recommend These Notes for Investment

Ask for Circular B-66, giving complete information.

) Maha National Bank



Omaha as a City of Diversified Industries by Sol Thist

the main gateways between the East and West. Through it pass the products of the farm eastward and the products of manufacture westward.

As a distributing center, Omaha enjoys a particularly favorable location. This is realized by eastern manufacturers. I know this to be the case, for I was associated with manufacturers in the East for plant.

The concentration of manufacturing in the eastern part of the country is largely due to cheap coal. Many of the manufacturers in the East would be glad to establish branch factories in such a distributing point as Omaha if the obstacle of expensive fuel could be overcome. The great distance of factories from consuming markets is a serious handicap in the process of distribution.

If Omaha had access to cheap fuel or cheap power, the objective of a million population could be reached in a comparatively few years. Cheap power would quickly place Omaha on the map as a city of diversified industries.

This is a subject which has been on my mind for many years. I have often wondered if it would not be possible to con-vert the energy of the Missouri River into electric power. It is therefore very encouraging to learn that a project is contemplated to construct a hydroelectric plant which will provide

Omaha is naturally one of Omaha with cheap power for industrial purposes.

> When we talk about "Onward, Omaha," we must bear in mind the fact that the growth of any city is contingent upon certain fundamental factors. There must be causes which are favorable to growth. It seems to me that nothing would do more to carry Omaha onward than a hydro-electric

> Such a question touches us as citizens. Our personal busiues can increase only in ratio to the prosperity of the whole community. In promoting the welfare of Omaha, we are promoting our individual inter-

> Omaha is at present rather too dependent upon the quantity and market value of agricultural products. This is indicated by the current bank clearings. The only way in which this disadvantage can be overcome is by making Omaha a city of diversified industries. The only way to secure a large number of diversified industries for Omaha is by furnishing cheap power. The only way to furnish cheap power is by generating it hydro-electrically.

Home Builders

Dodge, at 18th, Omaha

C. C. SHIMER, Pres. G. A. ROHRBOUGH, Sec .- Treas.

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