Market, Financial and Industrial News of the Day

Live Stock Receipts were— Cattle, Hogs. Sheep, Official Monday. 5.614 11.672 6.852 Estimate Tuesday. 6.802 11.672 6.852 Two days this week 12.114 33.172 14.852 Same days last week 15.443 25.834 20.250 Same days 2 w's a'o 18.306 20.905 29.668 Same days 3 w's a'o 20.669 28.868 22.223 Same days year ago 18.555 21.084 16.811 RECEIPTS-CARS

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., February 1, 1921: nion Pacific

& N. W. cast

& N. W. west

St. P. M. & O.

B. & Q. cast

B. & Q. cast

R. I. & P. cust

R. I. & P. west

Rais Control Chi. Great Western DISPOSITE

DISPOSITE

Morris & Co.

Swift & Co.

Cudaby Pack. Co.

Armour & Co.

Schwartz & Co.

Lithrofi Pack. Co.

Higgins Pack. Co.

Higgins Pack. Co.

Hoffman Bros.

Maverolich & Vali

Wilson. & Co.

W. H. V. Sant & Co.

W. W. Hill & Co.

F. P. Lew's

Western Meat Co.

Huntzinger & Oliver

J. H. Bulla

Rosenstock Bros.

F. G. Keljosg

Wertheimer & Degen

Ellis & Co.

Sullivan Bros.

Mo.-Kan. C. & Co.

E. G. Christite

John Harvey

Jensen & Lundkren

Donnis & Francis

Olimaha Pack. Co.

Midwest Pack. Co.

Midwest Fack. Co.

Armour from Denver

Monahan

Other Buyers

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186 | HUFFERS | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 Logan & Bryan, Peters

New York Sugar.

hogs and sold. in most cases, at greater declines. Bulk of supply changed hands called the supply ca

Kansas City Live Stock.

Kansas City. Mo., Feb. 1.—Hogs—Receipts, 18,000 head; light hogs, generally steady; others, mostly 102/15c lower; best butcher weights to packers, 39,40; bulk, 39,00,69,40; packing sows, steady; pigs, steady to 10c higher; good and choice fat pigs, 39,756/10s0.

Cattle—Receipts, 13,500 head; beef steers, she stock and stockers and feedera, 25,650c lower; mostly 25c lower; steer saies, \$6,00,85,25; with 38,75 bid on best choice heifers, \$6,75,700; prime cows, \$6,600,625; bulk she stock, \$4,75,95,50; canners, steady mostly \$3,000,235; calves, steady to \$1,00 lower; top vealers, \$11,50 to shippers; few above \$10,00 to packers; bulk, stoady to 25c lower.

Sheep—Receipts, 12,000 head; killing classes, 25,650c lower; handyweight year-lings, \$7,75; light lambs, top, \$3,50.

Sioux City Livestock.
Sioux City, La., Feb. 1.—Cattle—Receipts. 2,800; fed steers and yearlings. 38.00@9.00; market slow and weak; fat cows and helfers. \$5.00@7.50; canners. \$3.00@4.25; veals. \$3.50@5.50; canners. \$6.00@7.75; calves. \$4.00@7.00; feeding cows and helfers. \$3.50@5.50; stockers. \$4.50@6.75.
Hogs—Receipts. \$5.00; market 10 to 40 cents lower; choice. \$2.10@9.35; mixed. \$8.50@9.20; heavy. \$8.769.15; bulk of sales. \$8.75@9.25.
Sheep—Receipts. 1,000; market lower; common lights. \$8.90@8.10.

St. Joseph Live Stock.

St. Joseph Mo. Feb. 1.—Cattle—Receipts, 3,000 head; market weak; unevenly lower; steers, \$5,00@3,50; cows and helf-ers, \$1,50@8.00; calves, \$6,50@10,50.

Hogs—Receipts, 10,500 head; market 10c to 20c lower; top, \$2,45; bulk, \$8,30@95,40.

Sheep and Lamba—Person sep and Lambs—Receipts, 2,000; market 25c lower; lambs, \$7.75@ ewes, \$2,50@4.50,

111.90 |11.92 |11.82 |11.85 |12.05 Minneapolis Grain.

Minneapolis, Minn., Feb. 1.—Flour—Unchanged to 10c lower; in carload lots, family patents quoted at \$\$.10@9.25 a barrel in \$8.pound cotton sacks.

Hran—\$23.50@24.00.

Wheat—Receipts, 231 cars. compared with 154 cars a year ago. Cash No. 1 northern, \$1.55@1.59; March, \$1.44; May, \$1.414.

Corn—No. 3 yellow, 50@51c.
Oats—No. 3 white, 354@354c.
Barley—42@61c.
Rye—No. 2. \$1.314@1.354.

Flax—No. 1, \$1.69@1.70.

St. Louis Grain.

St. Louis, Feb. 1.—Wheat—March, \$1.59; \$1.59; May, \$1.46½; Corn—May, 65%@65½c; July, 67c. Oats—May, 41%c bid; July, 41%c. Kansas City Grain.

Kansas City. Mo., Feb. 1.—Wheat— March, \$1.46%; May \$1.39%. Corn—May, \$8%c: July, 61@61%c; September, 62%@63c New York Cotton.

New York Cotton.

New York, Feb. 1.—There were further declines in the New York cotton market during the day's early trading. Liveropool was lower than due, exchange rates were easier and yesterday's late regorts from the south showed declines in the spot market, especially from the southwest. After opening at a decline of 5 to 11 points, active months soon showed net losses of 10 to 30 points, with March seiling at 13,70c and May at 14,01c.

Slight midmorning railies met increased offerings, and the market was weak at 30 to 35 points below last night's closing. This carried March off to 13,65c, or nearly 3c a pound from the high level touched on the January advance and within 49 points of the low record established late in December. May sold at 13,90c and, while prices showed railies of a few points early in the noon hour on covering, the tone was unsettled.

Covering became more active for May, with prices showing railies of 15 or 20 points in the afternoon.

Omaha Hay Market.

New York General.

New York, Feb. 1.—Wheat—Spot weak;
No. 2 hard, \$1.83 c. i. f. track New York,
and No. 2 mixed durum, \$1.77 c. i. f. to arrive.

Corn—Spot steady; No. 2 yellow, \$245c and No. 2 mixed, \$3 c. i. f. New York 10-day shipment.

Oath—Spot dull; No. 1 white, 34c.

Pork—Steady; mess, \$31.00@32.00.

Lard—Easy; middle west, \$13.10@13.20.

Other articles urchanged.

New York Produce New York Produce.

New York, Feb. 1.—Butter—Unsettled: creamery higher than extras, 50@50½c; creamery extras, 49½c; creamery firsts, 43½c.

648½c.

Eggs—Steadler; firsts, 55½ 657c; others, unchanged.

Cheese—\$rregular; unchanged.

Cheese—\$rregular; unchanged.

Poultry—Dressed. firm; westera chickens, barrels, 31@40c; turkeys, 56@62c.

Poultry—Live, quiet; chickens, 30@33c.

New York Sugar.

New York, Feb. 1.—The market for raw sugar was weaker under increased offerings, with demand light. There were sales of 39,600 bags of Cubas at 2 13-16c c. I. f., late last night, and 5,500 bags of Venezuelas sold late today on the same basis and at the close there were offerings of Cubas at 2%c c. I. f. equal to 4.77c for centrifugal, without finding buyers. Crop advices from Cuba were a little more favorable, and receipts there during the past week had increased materially. Chicago Produce. Chicago. Feb. 1. — Butter — Higher; creamery extras. 46c; standards. 44 %c. Eggs—Higher; receipts. 11,238 cases; firsts. 53c; ordinary firsts. 49@50c; at mark, cases included, 50@52c. Poultry—Alive, unchanged.

Chicago Grain

Chicag

bushels.
Oats made a rally after touching 40%c
for May, due to profit-taking. Solling was
mainly liquidating and hedging of small
lots. The finish was at intermediate
prices. Shippers are having difficulty in
securing directions on sales to the east.
Arivals were 44 cars and sales 35,000
bushels.
Rye met selling pressure and had little
support other than by profit-takers. May
touched \$1.29% or within 1%c of the
season's low. Cash premiums were off
519,000
895,000
Timothy seed was weaker at \$4.50 to
Timothy seed was weaker at \$4.50 to
Section of the Peters National by
Par
Valuation
Austria 20
Belgium 195
Desmark 27
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Greece 193
Greece 193
Timothy seed was weaker at \$4.50 to
Section of the Switzerland 195
Switzerland 195
Switzerland 195
Switzerland 195
Libety Bond Prices.

Chicago Stocks.

The following quotations are furnished by Logan & Bryan;

Armour & Co. pfd. 92.4

Armour Leather Co. com. 12.4

Armour Leather Co. pfd. 94.4

Commonwealth Editson Co. 106

Cudahy Packing Co. com. 60 62

Continental Motors 12.4

Libby, Menell & Libby 12.5

Montgomery Ward Co. 16 13.4

National Leather 8 14 8 54

Reo Motor Car Co. 22.14

Swift & Co. 102.4

1914. hich fied. oney tem- the I of it on sriai. York ents, intly that each the each If call	Wheat	Pit Notes. Liquidation was on during the greater part of the day. There was selling of March and buying of May by the largest operators and good buying on the break by houses who have been sellers of late. Milling demand was better, with prices 2c higher at the last than scaboard bids and saies 47,000 bushels. Argentine wheat was bought by Belgium at equal to 11½c under American. Prices in Buenos Aires declined 8½c and Argentina is expected to be used as a club to force prices for American grains down to enable Europeans to buy cheaper, de-	bonds at meon were: 34%, 91.86; first 44%, 87.00; second 44%, 86.10; first 44%, 87.00; second 44%, 85.84; third 44%, 89.12; fourth 44%, 86.20; Victory 34%, 97.22; Victory 44%, 97.20. Liberty bonds closed: 34%, \$91.90; first 44%, 87.20; second 44%, \$85.70; first 44%, \$86.70; second 44%, \$85.70; third 44%, \$86.00; Victory 34%, \$97.18; Victory 44%, \$97.20. Sayannah, Ga., Feb. 1. — Turpentine — Quiet; 91.40; no sales; neceipts, 12 bbfs.; shipments, 32 bbs.; stock, 81 298 casks; shipments, 221 casks; stock, 82 298 casks; Victory 44%, \$97.20. WG. WW. \$11.00.
in- icter was went rious ears ilons ined The ther have hex- less	Oats 2 7 18 ST. LOUIS CAR LOT RECEIPTS Today Week Ago Year Ago Wheat	last year and export clearances were 491,- 600 bushels wheat with 20,000 barrels	February Investment Suggestions High grade Bond and Investment issues have made decided advances during the past month. Did you profit thereby. We recommend early purchase of standard securities to insure future high returns. WE OFFER AND RECOMMEND
The nce.	By Updike Grain Co., Doug. 2627. Feb. 1.	Argentine wheat over night at a figure said to be about 12c under what American could be offered, c. i. f. Europe via	American Tel. & Tel 6s 1922 7.85% Anaconda Copper 6s 1929 7.60%
77.0	Wht.	the guif. Domestic shipping sales at Chicago were 5,000 bushels wheat, 23,000 bushels corn	Armour & Co
de-		and 25,000 bushels oats. Premiums on cash wheat were un-	Morris & Co
-	May 1.35 1.34 1.29% 1.30% 1.35% July 1.14 1.14 1.09% 1.11% 1.14%	changed, with red winter in good de- mand at 25@30c ever March for No. 1. Offerings were small, No. 1 hard, 8@	National Leather Co 8s 1925 8.30% Swift & Co 7s 1925 7.72%
S	Corn May .64% .64% .63% .64% .64% .64% .66% .66% .66% .66% .66	9c, and No. 1 northern, 8@11c over March. Red winter at St. Louis declined 5c, while hard at Omaha was 4c lower. At Kansas	Chicago, Milwaukee & St. Paul 4s 1925 10.30%
cks	Oats May .4134 .4134 .4054 .4134 .4134 .4134 Pork .42 .42 .4134 .4136 .4136	City hard was 2 \$\pi\$ 9c lower and red winter unchanged to 1c lower. Minneapolis was unchanged to 2c lower, with poor kinds showing the decline.	OMAHA STOCK & BOND EXCHANGE
day	Mch. 12.50 12.60 12.50 12.60	Linseed Oil. Duluthe Feb. 1.—Linseed—On track and	Paul J. Vollmar, Mgr. 250 Peters Trust Bldg. Omaha, Neb.
83		arrive. \$1.67.	

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THE NATIONAL CITY COMPANY

HEAD OFFICE NATIONAL CITY BANK BUILDING



FIRST NATIONAL BANK BUILDING PHONE D. 3316

BONDS SHORT TERM NOTES

ACCEPTANCES

Fremont Joint Land Bank

Enlarged by Consolidation in annual output of butter, Consolidation of the Peters Joint Stock Land bank and the Fremont yesterday, has been announced. The rame of the Fremont Joint Stock Land bank will be retained and a In Bankruptcy at Norfo Joint Stock Land bank, effective capital of \$250,000 is announced. Dan Stephens of Fremont will be president of the consolidated bank, and Herman N. Ruge of Headquarters will be in Fremont.

Omaha Continues First

City in Output of Butter \$51,727.50. Figures compiled by the publicity bureau of the Chamber of Commerce "Onward Omaha"-Bee Want Ads

show that Omaha continues to rank as the first city in the United States Omaha's butter output for 1920 is valued at \$25,623,530.

In Bankruptcy at Norfolk Norfolk, Nel., Feb. 1.—(Special Telegram.)—Adolph H. Engelbart county, both farmers, have filed a voluntary petition in bankruptcy in federal court here. They set their liabilities at \$64,093.28 and assets at

A 20-Year Tax Free Investment

State of South Dakota

Rural Credit 51/2 % Bonds

Dated January 15, 1921-Due January 15, 1941 These bonds are the the direct, general obligation of the State of South Dakota; are eligible as security for Postal Savings

Deposits and legal for savings banks in

New York, Rhode Island and Connecticut. The net debt of the state of South Dakota is exceptionally low; less than 1/4 of

1% of the assessed valuation. These bonds are free from all Federal Income Taxes Price 101.21 and Interest

Yield 5.40%

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Kansas City

Douglas 6816

701 Peters Trust Building

Careful Investors

May now share in Omaha's prosperity and with absolute safety employ their savings in the purchase of the

First Mortgage 2½ Years SECURITIES BUILDING COUPON BONDS

Dated February 1, 1921 Due August 1, 1923 Denominations \$100, \$250, \$500 and \$1,000 Priced \$97—to Yield 7.32% Tax Free

These Bonds form the choicest investment opportunity we know of

BECAUSE: The security behind them is of triple value-

-The "Securities" building earns \$55,000.00 net, annually-nearly three times the interest requirements of this issue---- The "Securities" building is 100

per cent rented, to the best class of tenants, and has a big waiting list-----And, last but not least, this bond issue is made a direct obligation of the Guaranty Securities Company and is further secured by that corporation's \$3,648,064.21 resources.

Every dollar invested in these bonds will earn 7.32% interest-tax free.

\$970 Secures a \$1,000 Bond That will earn \$180 in thirty months, paying \$15 interest quarterly, on the first day of May, August, November and February of each year, and \$1,000 when you surrender the bond August 1, 1923, its due date.

While you are receiving these splendid returns your security is growing bigger because it is based on Omaha's prosperity, the bond being secured three times over by a first mortgage on Omaha's busiest corner.

Small investors are as heartily welcomed as the

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Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE,

KANSAS CITY and SIOUX CITY Every Car Receives Careful Personal Attention

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