Chicago Grain

The loss, however, was more than recovered and the close was at

8333 Cattle—With a rather liberal Thursday's run of cattle, about 5,309 head, the market developed further weakness and bids and sales ranged from weak to fully a quarter lower than Wednesday. Quality of the offerings was not particularly attractive and very few sales at \$3,00 or over were reported. Bulk of the fair to good beef is selling around \$7.25@8.25, with the more desirable light and handy-weight steers at the upper figures of the range. Cow suff was in liberal supply and rather indifferent. Demand and values in general for killing stock show declines of 25@40c for the week. In stockers and feeders there was a very light movement, but prices were quotably unchanged.

movement, but prices were quotably unchanged.
Quotations on Cattle—Good to choice beeves, \$8.75@9.50; fair to good beeves, \$7.50@8.75; common to fair beeves, \$8.50 @7150; good to choice yearlings, \$8.25@ \$700; fair to good yearlings, \$7.50@8.25; common to fair yearlings, \$6.25@7.25; choice to prime helfers, \$5.75@7.50; good to 'choice helfers, \$5.75@5.75; choice to prime cows, \$6.50@7.00; good to choice helfers, \$5.75@5.75; choice to prime cows, \$6.50@7.00; good to choice cows, \$5.75@6.50; fair to good cows, \$5.00@85.75; good to choice feeders, \$7.75@8.60; fair to good feeders, \$6.00@7.00; good to choice stockers, \$7.50@8.25; fair to good stockers, \$6.00@6.25; stock helfers, \$4.25@6.00; \$5.00@6.25; stock helfers, \$4.25@6.00; \$10.50; bulls, stags, ctc. \$4.75@6.00.

6 00 25... 6 75 22... CALVES.

Pr. No. Av. 7 25 16 971 7 50 47 1035 7 75 16 16 1914 7 90 31 960 8 15 13 1147

Kansas City Live Stock.

Kansas City, Me., Jan. 27.—(U. S. Bursau of Markets)—Cattle—Receipts, 5.500 head; beef steers, dull. 25@50c lower; top. 35.50; best. \$1.50@7.90; she stock, weak to 25c lower; some better grades off more; good heifers, \$7.00; choice and prime cows. \$4.25.96.50; canners, bulls and calves, steady; practical top on vealers, \$12.00; good canners around \$2.25; bulls, \$5.00@6 \$50; stockers and feeders, mostly 25c lower; bulk of sales, \$6.25@7.25.

Hogs—Receipts, 9.000 head; market 10@15c lower; bavies, declining most; choice lights, \$9.35; bulk of sales, \$9.00@9.25; pigs, steady; good and choice fat pigs, \$9.75@10.00.

Sheep and Lambs—Receipts, 6.500 head; market steady to 25c lower; fed ewes, \$3.00; lambs, mostly 25c lower; 78-pound fed lambs, \$10.25.

Sloux City Live Stock.

Sloux City Live Stock.

Sioux City, Ia. Jan. 27.—Cattle—Receipts, 27,000 head; market slow; killers, 25c lower; stockers, steady; fed steers and yearlings, \$6.00@11.00; fat cows and helfers, \$4.50@5.00; canners, \$3.00@4.50; veals, \$3.50@5.00; common caives, \$4.50@7.00; feeders, \$6.00@8.00; feeding cows and helfers, \$2.5@5.50; stockers, \$4.50@7.00.

Hors—Receipts, \$5.00 head; market 15@25c lower; choice light, \$9.15@9.25; common lights, \$4.75@9.00; mixed, \$9.00@8.70; heavy, \$4.50@9.25; bulk of sales, \$9.00@9.25.

Sheep and Lambs—Receipts, 1.200 head;

Financial

The New Hork Times.

while the Dutch, Spanish, and Gerforeign exchange was the further Country offerings of corn were re- for the season. rise in the rate on Montreal. At a ported light.

Stocks Unsteady.

The stock market moved precisely as it has moved for mose than a week, prices fluctuating irregularly, with a few sharp advances and a few noteworthy declines, but generally with the day's changes unimportant. In the money market, rates for time loans on mixed collateral were advanced again; they are now not far below the December closins.

The Bank of England's rate was not reduced at the weekly meeting of its directors isday. No one had reducing time, but the open start in London hardened after the management day to day money is a long quoted to the first day or two of January, and nearly up to the end of December rate. The higher London money market may have reflected Wall street tendencies; ft did not result from a weaker Bank of England position. The bank's weekly statement showed further rise in the ratio of banking reserve to deposit liabilities; it is now nearly 14% per cent, as against 13% a week ago and 7 1-3 at the end of December.

Export Report Interesting.

Today's statement from Washington of the contact of

Export Report Interesting.

Today's statement from Washington of the country's agricultural exports in December was interesting in seyeral ways. For one thing it showed that, although our wheat exports last month were 2,100,000 bushels less in quantity than in November, and \$6,400,000 less in value, their quantity was 16,300,000 bushels greater and their value \$33,500,000 greater than in December of 1919.

Also it showed that, although December's cotton exports decreased in quantity only 10 per cent from 1919, in value the shrinkage was 48 per cent. An equally interesting sidelight was obtained by deducting agricultural exports from total ducting agricultural exports from total exports, by which it appears that in non-agricultural commodities our export, as compared with 1919, increased \$55,000,000 in December and \$567,000,000 for the whole year 1920.

New York Quotations

| Barley | 2 | Shipments | 2 | Shipments | 3 | Shipments | 4 | Shipments | 5 | RAILS.

RAILS.

We'l Rye 14 25 15 Wht.

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May Rye 31 25 Meh.

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May Rye 31 25 Meh.

May Rye 31 25 Meh.

May Rye 31 25 Meh.

May Barley 31 25 Meh

St. Joseph Livo Stock.

St. Joseph, Mo., Jan. 27.—Cattle—Receipts, 3,000 head; market slow and unsveniy lower; steers, \$6.50 92.50; cows and heifers, \$3.50 98.00; calves, \$6.50 91.00.

Hogs—Receipts, 7,000 head; market 15 99 25c 19wer; top, \$9.30; bulk of sales, \$3.00 90 2.25.

2.25.
Sheep and Lambs—Receipts, 4.000 head; market lower; lambs, \$9.50@10.50; ewes, \$4.25@5.00. Hogs—Receipts, 2,500 head: market 15@ 25c lower; choice light, \$2,15@2.35; common lights, \$4,75@2.35; common lights, \$4,75@2.35; common lights, \$4,75@2.36; mixed, \$12.00 head; \$7.70 bid: second 48, \$7.56; first 44,8, \$7.80 and Lambs—Receipts, 1,200 head; St. 88; second 44,8, \$7.70; third 44,8, market 25c lower.

Kansas City Produce.

Kansas City Produce.

Kansas City, Mo.: Jan. 27.—Eggs—2c lowers firsts, 53c; second, 47c.

Buttar and poultry unchanged.

Liberty Bond Prices.

New York, Jan. 27.—Prices of Liberty bonds at noon were: 34,8, \$2.02; first 44,8, \$7.50; closed: 34,8, \$2.02; first 44,8, \$7.50; second 48, \$7.20; first 44,8, \$7.52; second 48, \$7.20; third 44,8, \$7.52; second 44,8, \$7.20; third 44,8, \$7.50; victory 44,8, \$7.54; victory 44,8, \$7.54; victory 44,8, \$7.55; victory 44,8, \$7.54; victory 44,8, \$7.55; victory 44,8, \$7.54; victory 44,8, \$7.55; v Omaha Grain

Omaha, Jan. 27. By ALEXANDER DANA NOYES.
By ALEXANDER DANA NOYES.
Chicago Tribune-Omaha Bee Leased Wire.

New York, Jan. 27.—The interest of the financial community again of the financial community again converged to the financial community again of the financial community again converged today on sterling exchange, which, after opening a full cent higher in response to an early advance in London, moved up 3c further before the day was over. At the top figure of \$3.8834, sterling had almost reached the rate which prevailed when last year's prolonged date and assuming as large a reprevailed when last year's prolonged date and assuming as large a re- rye 14c to 2c lower and barley 34c prevailed when last year's prolonged date and assuming as a last year to July 1, the lower.

reaction began in the early days of quirement as last year to July 1, the lower.

Wheat prices were weakened by July, and it stood 33c above the rate of exactly a year ago.

Other European exchange markets bushels of which 330,000,000 was ponement of the settlement with Other European exchange markets bushels of which 330,000,000 was ponement of the settlement with moved more irregularly, the French shipped up to last Saturday and Germany and the light outside buyand Scandinavian rates declining there remains in the United States, ing support inducing sales and a de-Canada, Argentina, Australia and cline to \$1.5814, or about 5c under man rates advanced. Not the least minor countries over requirements, striking of the day's movements in a surplus of 170,000,000 bushels.

rise in the rate on Montreal. At a fragtion over 90c, as compared with 89% the day before, this rate showed the discount of the Canadian dollar to have narrowed from 161% per cent some seven weeks ago, to less than 10 per cent. No new influences appeared to be at work in the exchange market, and it was the general comment of Wall street exchange dealers that the buying originated even more extensively than today in Europe itself.

Stocks Unsteady.

Dorted light.

WHEAT.

No. 1 hard: 2 cars, \$1.62; 1 car, \$1.61;
1 car, \$1.60; 4 cars, \$1.52;
1 car, \$1.58; 1 car, \$1.57;
1 car, \$1.58; 1 car, \$1.57;
1 car, \$1.58; 1 car, \$1.57;
1 car, \$1.58; (heavy); 1 car, \$1.54;
1 car, \$1.58; (heavy); 1 car, \$1.54;
2 mixed: 1 car, \$1.55; (durum.)

No. 2 mixed: 1 car, \$1.51; (mutty.)

No. 3 mixed: 1 car, \$1.51; (mutty.)

No. 4 white; 1 car, \$1.52; (arrange)

No. 2 yellow: 1 car, \$5.52; 1 car, \$50; 1 car, \$50; 1 car, \$1.54; (arrange)

No. 4 white; 1 car, \$1.55; (arrange)

Oats dragged lower early, with a complete racovery, the last sales being at the top. July showed more strength, go-

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652,0 Oats 433,600 562,000 OMANA RECEIPTS AND SHIPMENTS Receipts-Today. ago. 37 166 12

New York Sugar.

New York, Jan. 27.—The local market for raw sugar was weak and prices declined to the basis of 3 kg for Cubas, cost and freight, equal to 4.82 for centrifugal. There were sales of 23,000 bags of Cubas a&ost to a local refiner at 4c, cost and freight, early, followed by additional sales of 20,000 bags of Cubas at 3 kg, cost and freight, equal to 4.82 for centrifugal, and 5,200 bags of Porto Ricos at the same price, both for prompt shipment.

New York General.

New York, Jan. 27. — Wheat — Spet, steady; No. 2 red. nominal, and No. 2 hard, \$1.21 cif track; New York, January shipment; No. 2 mixed durum, \$1.57 cif to arrive.

Corn—Spot. steady; No. 2 yellow, \$4c, and No. 2 mixed, \$24c cif New York 10-day shipment.

Oats—Spot. dull; No. 1 white, \$5.0554c.

Other articles unchanged.

New York Dries Fruit.
New Yorok, Jan. 27.—Evaporated Applea
Lifeless.
Prunca—Quieter,
Apricots and Peaches—Inactive.
Raisins—Steady.

London, Jan. 27.—Bar silver, 35%d per

CHICAGO CLOSING PRICES. By Updike Grain Co., Doug. 2827. Jan. 27

Art. | Open. | High. | Low. | Close. | Yest. 1.63 1.65 1.59 1.64% 1.63% 1.53% 1.54% 1.63% 1.42½ 1.43½ 1.39 1.42½ 1.43½ 1.25 1.25

Chicago. Jan. 27.—Potatoes—Receipts, 35 cars; market easier; Northern whites sacked, \$1.10@1.20 cwt.; bulk, \$1.15@1.25 cwt.

61/2 and 7% First Mortgage Farm Loans First Mortgage Farm Loan Bonds. Denominations, \$1,000, \$500, \$100. Free from State and Local Taxes.

for offerings. Trust Company maha National Bank

Call or write

GETTING AHEAD "Getting Ahead" is a book of unusual interest to all who want to save more and invest with greater profit. It tells how a novel plan enabled Peter Perkins to become financially independent by isvesting \$25 per month. And it shows how you can do the same. It is a fact founded book that is more interesting than fiction. Write for FREE copy today.

KRIEBEL 8 CO.

Bonds and Notes

By CHARLES D. MICHAELS. Chicago, Jan. 27.—Declines. in grain prices were marked early, with corn and oats at new low levels, with corn and oats at new low levels, while wheat was weak and the lowest of late. A change of the better came to wheat in the late trading which carried prices up faster than they had declined and made a close. 3% to 11/sc higher for the day, while corn was 1/4 lower to 3/sc higher. They had declined and made a close and they had declined and made a close. They had declined and made a close and they had declined and made a close. They had declined and made a close and they had declined and made a close and they had declined and made a close. They had declined and made a close and they had declined and made a close and they had declined and made a close. They had declined and made a close and they had declined they had declined and made a close and they had declined they had declined and made a close and they had belight to \$1.50 to

Foreign Exchange Rates. Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank:

Par
Valuation. Today.

May Corn Slumps.

May corn was down to 65½c, the fowest so far, with an advance of 1c from the bottom with the close at the top. There was little of importance in the news. Cash prices were 1c lower with discounts \$2½ 69 under May for No. 4 grades, and 10c under for No. 5. Export sales were only 16,000 bushels, and domestic about the same. Receipts, 474 cars. Heavy buying by houses with eastern connections, especially by those who sold around the low prices early, was a feature of the trading.

Oats dragged lower early, with a complete recovery, the last sales being at the top. July showed more strength, going from a discount to a premium over May, which in reality is an element of weakness. Cash prices were 'ic lower, with shipping sales 50,000 bushels. Recipts, 90 cars.

Rye was offered freely early and railied later with other grains. Cash rye sold at 14½c over May on track. Barley was ic lower on spot. Austrin 50

Belgium 195
Czecho-Słąwakia 27
England 4.86
France 193
Germany 238
Grecce 185
Utaly 195

New York Curb Stocks.

New York, Jan. 27.—Bar Silver—Do-mestic, 29%; foreign, 65½; Mexican dol-iars, 50%. Linseed Oil.
Duluth, Minn., Jan. 27.—Duluth on track and to arrive, \$1.79%.

South Side

Nickels on Table:

So Woman Proprietor of Soft Drink Parlor Fined \$15-2 Youths, \$1 Each.

Two youths sat playing cards in the soft drink stand of Mary Zagazza, Forty-second and L streets. Two detectives entered, They saw five nickles and five

So they did, and Mary and the two ouths went to jail.
In South Side police court yes terday, Judge Foster fined Mary \$15 for running a disorderly house And he fined the two youths, Mark Kalowski, 4224- South Thirty-eighth street, and Joe Zyblat, 4529 South Thirty-eighth streets, \$1 each for eing inmates.

Cudahy Watchman Dies Richard Short, 59, for 30 years past, watchman of the Cudaby plant, died Wednesday night at his home, 1723 Missouri avenue, after an illness of but a few hours, having been stricken with hemorrhages while 9390 at work at the plant Wednesday afternoon. Funeral arrange ments, which will be announced Omaha Eagles, No. 154, of which

Youth Found Hiding Hiding under the carpet in the Q

street settlement house on the South Side yesterday, Peter Butkas, 10 3504 U street, was found by officials and turned over to the police. He will be given into the custody of the juvenile authorities for investigation.

South Side Brevities

Illinois coal. \$11. Howland Lumber at Coal Co., phone South 1614. Advertisement Chicago Produce, Chicago, Jan. 27. — Hutter—Higher; creamery extras, 46c; standards, 46c. Eggs—Lower; receipts, 7,690 cames; firsts, 58 %c; ordinary firsts, 56 %55c; at mark, cases included, 56 %57 %c.

FOREIGN EXCHANGE We Quote, Buy and Sell

ALL FOREIGN GOV. BONDS GERMAN MONEY AND DRAFTS GERMAN MUNICIPAL BONDS GERMAN INDUSTRIAL BONDS We Cash Coupons and Drafts

Omaha Stock & Bond Exchange 250 Peters Trust Bldg. Tyler 5027 Omaha, Neb.

Bethlehem Steel Firm

New York, Jan. 27.-Directors of the Bethlehem Steel corporation is- \$15,356,860 in 1919. Cops Make Raid sued a preliminary report of the corporation's operations for 1920 and declared the regular dividends \$148,287,000, as compared with \$251,422,000 in 1919. New business compared with the corporation of the co on both classes of preferred stocks, booked amounted to \$168,296,000.

payable in quarterly installments. regular quarterly dividend of 114 Announces Dividends stock also was declared. per cent on both classes of common

Total net earnings were \$37,351,-554, against \$37,441,219 in 1919. Net income of \$14,450,837 compares with

accounting job, and is best handled by accountants who have extensive income tax and legal knowledge and experience. -Richards

THE Income Tax return is essentially an

Richards Audit Company A National and Highly Trained Organization. Public Accountants and Auditors. Industrial Engineers-Income Tax Specialists W. M. TREGO, 705 W. O. W. Bldg. Phone Tyler 5601 Resident Manager Detroit, New York, Chicago, Minneapolis, Omaha,

St. Louis, Tulsa, Flint, Saginaw, Windsor.

Handle your grain shipments to the Omaha, Chicago, Milwaukee, Kansas City, Sioux City, or any other markets.

We Specialize

in the careful handling of all orders for grain and provisions for future delivery.

We Operate

Offices at Omaha, Neb.; Lincoln, Neb.; Hastings, Neb.; Chicago, Ill.; Sioux City, Ia.; Holdrege, Neb.; Geneva, Neb.; Des Moines, la.; Milwaukee, Wis.; Hamburg, Ia.; Kansas City,

We Have

Up-to-date Terminal Elevators in the Omaha and Milwaukee Markets-with the latest facilities for handling your shipments.

Updike Grain Co. "The Reliable Consignment House"

Omaha, Nebraska

calling with investment opportunities that have never been offered before.

begins with business conditions rapidly returning to normal. Prosperity is 1001

An Unusually Desirable Investment Offering

Securities Building Two and One-Half Year First Mortgage Coupon Bonds

We Offer-\$350,000.00-Tax Free

In Denominations of \$100.00, \$250.00, \$500.00, \$1000.00 Dated February 1, 1921.

Due August 1, 1923 Bearing Interest at 6% Per Annum, Payable Quarterly.

PRICED TO YIELD 7.32%, TAX FREE

Principal and Interest Payable at the Pioneer State Bank in Omaha, Nebraska,

SECURITIES BUILDING 16th and Farnam Sts., Omaha, Neb.



"The Million Dollar Corner" Owned by the Guaranty Securities Company Incorporated Mortgage and Bond Bankers

Capital and Surplus, \$1,450,000.00

Summary and Recommendation

We call attention to the following facts, which evidence the desirability of this bond issue for investment pur-1-These Bonds are directly secured by a mortgage Deed

of Trust to the "Securities Building" on the southeast corner of 16th and Farnam streets in Omaha, Nebraska. '-The present net income from the mortgaged property,

after deducting ground rent, taxes, insurance and operating expenses, is about \$55,000.00 per annum, or nearly 7% net, on a valuation of \$800,000.

These Bonds are also the general obligation of the Guaranty Securities Company, and which Company, has a paid up capital and surplus of more than \$1,450,-000 and assets of more than \$3,500,000.00.

-The borrowing corporation conducts a stable and essential business, known as Mortgage and Bond Banking, and has back of it a long record of efficient management and consistent earnings.

-They are in convenient denominations, "Quarterly" interest payment, short term, and specially priced to yield an unusually high interest return.

6-All legal matters in connection with the issue have been passed upon and approved by L. B. Fuller, General Counsel, and Stout, Rose, Wells & Martin, Attorneys, of Omaha, Nebraska.

We have every reason to believe that this issue will be quickly subscribed. We have prepared a special circular, fully describing this issue in detail, which may be had for the asking.

PRICED \$97.00 TO YIELD 7.32% PER ANNUM, TAX FREE

GUARANTY SECURITIES COMPANY

were the second of the second

PIONEER STATE BANK Farnam Street Entrance Securities Bldg.

OMAHA, NEBRASKA