Market, Financial and Industrial News of the Day

Live Stock

Receipts were: Cattle Hogw Sheep Monday estimate . . 7,300 8,400 6,006 Same day last wk. . . 9,745 7,878 17,559 Same day 2 wk. age.10 214 10,522 11,679 Same day 3 wk. age. 7,112 5,228 4,834 Same day yr. age. . 19,272 7,716 3,111 Receipts and disposition of live stock at the Union Stock Yards, Omaha, Ned., for 24 hours ending at 3 o'clock p. m., Janu-ary 24, 1921: RECEIPTS-CARS.

C. M. & S. R. . . 137
Missouri Pacific. . 2
Union Pacific. . 2
Union Pacific. . 3
C. & N. W. east. . 6
C. & N. W. west. . 6
C. & N. W. west. . 6
C. St. P. M. & O. 15
C. B. & Q. west. . 5
C. R. I. & P. east 4
C. R. I. & P. west 1
Illinois Central . . 2
Cht. Great West. . 6 Total receipts .297

Cattle Morris & Co.
Swift & Co.
Cudahy Packing Co.
Armour & Co.
Schwartz & Co.
J. W. Murphy J. Rath & Sons.
Glassberg
P. O'Dea
Wison & Co.
W. R. Van Sant & Co.
W. R. Van Sant & Co.
F. P. Lewis
Huntzinger & Oilver
J. B. Root & Co.
J. H. Bulla
F. G. Kellogg
Werthelmer & Degen
Ellis & Co.
Sullivan Bros.
Mo.-Kan. C. & C. Co.
aker

HEIFERS.

547 4.50 25 716 5.25

761 5.50 6 541 5.90
840 6.00 12 722 6.50

844 7.65 18.....970 6.10 6.....1133 6.50 STOCKERS AND FEEDERS.
.. 698 6.75
BULLS.

The week opens out the following of the control of

Financial

pean borrowings may make on the average investor's imagination. The two obstacles which have long stood in the way of our country's proper application of its capital to the task of reconstructing Europe have been, first, the fact that our own available resources were so invaderants is a second pean of the second pean borrowings may make on the average investor's imagination. The two obstacles which have long stood in the way of our country's proper application of its capital to the task of reconstructing Europe have been, first, the fact that our own available resources were so invaderants to the second pean oversold on last week break. Wheat receipts, 49 cars.

No. 1 hard, 1 car, \$1.74 (16 per cent) the cars, \$1.65; 1 car, \$1.65; 1 c resources were so inadequate to absorb such loans that the price of the bonds would decline after the subscription and, second, that the European governments would never pay back what they were borrowing. Excuse for Suspicion,

Wison & Co... 4

Wison & Co... 4

Wison & Co... 4

W. W. Hill & Co... 16

F. P. Lewis... 616

J. H. Bulla... 174

J. H. Bulla... 174

Werthelmer & Decen... 295

Werthelmer & Decen...

CALVES.

CALVES.

CALVES.

Hogs—The week opens out with a fair run of hogs, about 8,400 head, and a slow, unsettled trade. Shippers bought a few hogs during early rounds at prices that were about steady, but local packers held off and managed to put up their droves on a slightly lower basis. The average trade was quoted steady to around a dime lower. Bulk of supply moved at \$2,75 © 3.5 with top hogs bringing ewes, \$2,75 © 3.50.

HOGS.

of the seek. Full minhs raised stoody to strong with a phosp stilling at pieces of the property of the propert

Hogs—Receipts, 8,000 head; market, slow, 556350 higher; to shipperes; top, 29,40; bulk of sales, \$8,90@3.35; to packers, 10@55c higher; best butchers, \$2.50; scool and choice fat pigs, \$9,50@2.75.

Sheep—Receipts, 8,500 head; market, sterns and yearlings, \$1,00%, \$1,00%; fed cows and heifers, \$1,50%, \$0.0%; higher; fed steers and yearlings, \$1,00%, \$1,00%;

Omaha Grain

Omaha, Jan. 24.

break. Wheat receipts, 49 cars.

No. 1 hard, 1 car, \$1.54 (dark, special billing); 1 car, \$1.55; 1

No. 2 hard, 1 car, \$1.56; 1 car, \$1.55; 1

r car, \$1.63 (smutty); 1 car, \$1.56; 1 car, \$1.55; 1

r car, \$1.63 (smutty); 1 car, \$1.56; (smutty); 3

l, 2 cars, \$1.52 (smutty); 1 car, \$1.57 (very smutty); 3

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c cars, \$1.50 (smutty); 2 ca No. 5 mixed, 1 car. \$1.58; 1 car. \$1.55 (durum).

Sample mixed, 1 car. \$1.58; 1 car. \$1.54 (light weight).

No. 3 durum, 2-5 car. \$1.58.

No. 4 durum, 1 car. \$1.58 (amber).

CORN.

No. 3 white: 2 cars. 55c; 1 car. 54½c.

No. 4 white: 5 car. 52½c.

No. 1 yallow: 1 car. 60c.

No. 3 yellow: 2 cars. 55c; 5 cars. 54c; 1 car. 54½c (special billing).

No. 4 yellow: 17 cars. 53c; 4 cars. 51½c.

No. 4 yellow: 17 cars. 53c; 4 cars, 514c.
No. 5 yellow: 2 cars, 504c; 1 car, 50c, No. 4 mixed; 1 car, 564c; 1 car, 56c, No. 3 mixed; 1 car, 554c; 1 car, 55c, No. 4 mixed; 11 car, 554c; 1 car, 55c, No. 5 mixed; 11 cars. 52c; 3 cars, 514c, No. 5 mixed; 17 car, 524c (dry); 1 car, 504c; 1 car, 50c.

No. 2 white: 1 car, 50c.
No. 2 white: 13 cars, 404c, No. 3 white: 13 cars, 404c, No. 3 mixed; 1 car, 404c, No. 3 mixed; 1 car, 404c, No. 3 mixed; 1 car, 404c, No. 1: 1 car, \$1.52, No. 4: 1 car, \$1.52, 1-5 car, \$1.52, No. 4: 1 car, \$1.51, Sample; 1 car, 50c.

No. 4: 1 car, 60c. Rejected: 1 car, \$1.58 (musty). Sample: 1 car, 59c.

CHICAGO CAR LOT RECEIPTS.

OMAHA RECEIPTS AND SHIPMENTS.

NORTHWESTERN CAR LOT RECEIPTS OF WHEAT. U. S. VISIBLE—BUSHELS.
Today Vr. Ago
Wheat 55.878.000 62,152,000
Corn 9,788.000 3,496,000
Oats 22,877,000 11.661,000

OMAHA STOCKS—BUSHELS.
Today Vr. Ago
Whoat 1,109,000 2,225,000
Corn 689,000 542,000
Oats 1,146,000 224,000
Rye 40,000 224,000
Barley 25,000 10,000

Kansas City Grain.

Kansas City, Mo., Jan. 24. — Wheat —
March, \$1 84 1; May. \$4.87 16

Corn—March, 63 1c; May, 66 1c; July.

Chicago Grain

By CHARLES D. MICHAELS.

No. 1 northern.

News in wheat was not of the character to create enthusiasm among the buyers for a big upturn, and greatly to their surprise values advanced 4½ to 5c over Saturday's close, with the finish ½ to 1c under the top. The buying started with the cash houses, as they had seaboard orders, and while it continued for a time and took the surplus off the market, the new export business reported was light.

Reports of improved business conditions in many lines as reflected by the various newspaper reviews combined with lighter country offerings and decreasing stocks had a strengthening effect on values. Chicago stocks decreased 71,009 bushels last week and are 881,000 bushels. In the visible supply there was a reduction of 2,750,000 bushels against 2,907,000 bushels last week and are 881,000 bushels. In the visible supply there was a reduction of 2,750,000 bushels against 2,907,000 bushels els last year, making the total 35,378,000 bushels against 64,182,000 bushels. Export demand for cash wheat at the seaboard was very dull with sales of only 50,000 bushels reported. There was some thin wheat sold from Minneapolis to the guif and some durum from Duluth to the cast, but quantities were not given. France asked for offers 8f 900,000 bushels of wheat over night, presumably for shipment to North Africa.

Premiums on cash wheat showel no change here with No. 1 hard, 86 5c and No. 1 red, 18423c over March, Receipts, 29 cars, Outside markets were atronger with red winter at St. Louis 1@2c and hard 36 4c higher. Omaha was 2@3c higher and Kansas City 2@4c higher on hard winter.

Domestic shipping sales of casa grain the content is one of the casa grain to the cast is descent and casa grain to the cast in the policy wheat.

winter.

Domestic shipping sales of each grain at Chicago were 10,000 bushels wheat; 21,000 bushels cort and 24,000 bushels corts.

A car of No. 1 dark Canadian northern wheat was received and sold at \$1.84% on track.

Year By Updike Grain Co., Doug. 2627, Jan. 24.
Ago Art. | Open. | High. | Low CHICAGO CLOSING PRICES.

152 Wht. | 1.68% 1.71% 1.67% 1.71 1.67% 2.6 May 1.58% 1.62% 1.08 1.61% 1.68 2.2 Rye. | May 1.48% 1.49% 1.48% 1.48% 1.48% 1.47% 52 July 1.31% 1.31% 1.31 1.31% 1.31% 1.31

Savannah, Gh., Jan. 24.—Turpentine— Quiet, 925c; sales none; receipts, 1 barrel; shipments, 228 barrels; stock, 15.083. Rosin—Quiet; no sales, receipts 7 casks; shipment, 205 casks; stock, 83,809 casks; Quote B. D. E. F. G. H. I. K. M. N. WG, WA, \$11.00.

Chicago, Jan. 24.—Potatoes—Unsettled; receipts, 196 cars; northern white, sacked and buik, \$1.20@1.25 cwt.; Michigan, \$1.16 @1.30 cwt.

Bonds and Notes

Che New Jork Gimes.

By ALEXANDER DANA NOYES.

New York, Jan. 24.—The full subscription to the \$30,000,000 Belgian loan immediately after the formal placing of it on the market was the typical incident of today's finance. There was no reason for expecting any other response to an offer of 8 per cent long-term bonds in a market where the price of capital is falling and by a nation which, since the return of peace, has achieved politically and industrially, what has been achieved by Belgium.

The importance of the incident lies, however, in the impression which this initial experiment in the year's European borrowings may make on the average investor's imagination. The two obstacles which lavel long stood in the way of our country's proper application of its capital to the task of reconstructing Europe have been.

Omaha, Jan. 24.

By CHARLES D. MICHAELS.

Chiesgo Tibune-Omaha Bee Leased Wire.

Chicago, Jan. 24.—Highes prices ior all grains were made today and while the close-was not at the best price, there were gains of 3½64e.

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The traders seemed more disposed to make new ones, as several of the largest of local professionals were the best pourse of wheat and corn receipts and the markets were regarded as a several of the largest of local professionals were the best pourse of wheat and corn receipts when have now ones, as several of the largest of local professionals were the best pourse.

The importance of the incident lies, however, in the impression which stins in

New York, Jan. 24.—Prices of Liberty bonds at noon were: 24.8, 92.10; first 4s/ 87.80 bld; second 4s, 88.00; first 44.8, 88.10; second 4s, 88.00; first 44.8, 95.21; fourth 44.8, 87.22; Victory 48.8, 97.22; Victory 48.8, 97.22; Victory 48.8, 97.22; Liberty bonds closed: 34.8, 892.06; first 4s, 887.60 bld; second 4s, 887.90c; first 4s, 887.60 econd 4s, 887.96; third 44.8, 89.96; fourth 44.8, 88.32; Victory 28.8, 897.26; Victory 48.8, 897.26.

FREE - but equal to a costly Investment Service KRIEBEL & CO. 137 S. La Salle St. Chicago

Crude Oil Drops.

Kansas City, Mo. Jan. 24.—Eggs—2 to 2c lower: firsts, 52@55c; seconds, 47c. Butter—Unchanged; creamery, 52c; pseking, 17c. Poultry—Unchanged; heas, 27c; springs, 28c; roosters, 14@21c; turkeys, 46c.

Bar Silver. New York, Jan. 24.—Bar silver, domes-tic, 99%c; foreign, 68%c; Mexican dollars, 50%c.



Pacific Gas & Electric Co.

20-Yr. 7% Gold Bonds

In \$500 and \$1000 denominations One of the largest and most successful electric light and power, and gas, corporationsat a price to yield about

7.10% Circular on request for O B-366.

The National City Company Omaha-First National Bank Bldg. Telephone-Douglas 3316

Syndicate Members We Offere

New Issue

Kingdom of Belgium

External Loan 20-Year 8% Sinking Fund Gold Bonds at Par and Interest

Burns, Brinker & Company

New Belgian Govt. 8% Loan

Being members of the Underwriting Syndicate, we are accepting, subject to allotment, subscriptions at par and interest.



Affiliated With The First National Bank

To the 1,400 Telephone People in Omaha



The co-operation of your company makes it easier to save now than ever before.

Have you opened your savings account?

One Dollar will start an account in our Savings Department.

Our officers will be pleased to have you consult them in regard to your banking needs and will assist you in arranging to save.

By availing yourself of the experience, the facilities and the helpful service of this bank you can make the best use of the opportunity your company has offered you.

United States National Bank

/ N. W. Corner 16th and Farnam Streets. The Bank of PERSONAL Attention.



South Side

Missing Youth, Heir to

For several weeks South Side po-tice have been on the lockout for Carl Miller, 18, son of Gus Miller of Hiawatha, Kan., who disappeared from his home and who, his parents | Dlinois coal, \$11. Howland Lumber of Coal Co., phone South 1814. Advertisement believed, had been kidnaped because

lands in Oklahoma, Sunday night the police found the Sunday night the police found the wandering heir. They had been notified of his appearance and picked up a lad at Twenty-fourth and M streets who answered his description.

"Yen" said he "I'm Carl Miller"

at South Side police station until his father arrives to take him home.

South High Graduates to

Missing Youth, Heir to
Oil Lands, Found Here

Oil Lands, Found Here

for class of the South High school

will be held in the Central High anditorium January 28 at 8 o'clock. The

South Side Brevities

of his inheritance of titles to vast oil initiated a large juvenile class at a me The Knights and Ladies of Security

tion.

"Yep," said he, "I'm Carl Miller of Hiawatha, Kidnaped? Naw, just wanted to get out and see the world a bit. Haier? Yep, I'm due to fall into some oil 'dough' if they make a lucky strike."

The Cudary Puritan and Athletic club will give a theater party at the Orpheum theater Wednesday evening. This is the club expect to give this winter. Through parties, dances, athletic meets, picnica and outlings the club expects to promote goodfellowship and a closer relationship between the employes of the Cudahy Packing company.

Chicago Produce. Chicago, Jan. 24.—Bitter—Firm; creamers extras, 45c; standards, 45c.

Hear Baccalaureate Sermon
Graduation exercises for the sen-

\$30,000,000 Kingdom of Belgium Twenty-Year, 8% Sinking Fund Gold

Bonds Due February 1, 1941.

Payable in United States Gold Coin. Entire loan to be redeemed by Sinking Fund at 1071/2.

Price 100 and Interest To yield from 8.16 to 9.22%, according to date of redemption.

Maha National Bank



Money Talks

No. 13

aim to accumulate enough capital to maintain himself and his dependents when he reaches the age of physical disability.

We have prepared a book-

let on this subject, entitled

"How to Become a Capital-

I wish that such a booklet

You may have as many

copies of the booklet as you

had come into my hands when

I first started to work.

desire. Write or call.



Invest in the

Real Estate Mortgage

Securities

Home Builders Assets Over \$1,400,000

Call and talk the matter over American Security Co., AGENTS

m the Careful Handling of All Orders for Grain and Provisions for Future Delivery in All the Important Markets

We Operate Offices at

Private Wire Connections to All Offices Except Kansas City

Omaha, Nebraska Lincoln, Nebraska Hastings, Nebraska Chicago, Illinois Sioux City Iowa Holdrege, Nebraska Geneva, Nebraska Des Moines, Iowa Milwaukee, Wisconsin Hamburg, lowa Kansas City, Missouri

Consignments of All Kinds of Grain

to OMAHA, CHICAGO, MILWAUKEE, KANSAS CITY and SIOUX CITY

Every Car Receives Careful Personal Attention The Updike Grain Company