Most Farmers Near Fairbury Holding Crops

Grain Sold Only as Necessary To Get Ready Cash-Other **Business Suffering Little** From Deflation.

(This is another of a series of articles written by correspondents of the Omana Ree in Nebraska, containing a survey of economic conditions in various parts of the state.)

Fairbury, Neb., Jan. 17.- (Special.) ent slump in prices of farm products and its effect on business in this

of the drop, while many things of-fered for sale stand at the old wartime prices or begin their descent in an orderly manner.

Mourners Fill Cathedral at

Funeral of Colonel Heafey Mourners filled St. Cecilias cathedral yesterday at funeral services for Col. P. C. Heafey, veteran Irish leader and prominent business man. Archbishop Harty presided. Solemn requien high mass was celebrated by Rev. J. F. McCarthy, lifelong friend of Colonel Heafey. Burial was in Holy Sepulcher cemetery.

New York Money. New York, Jan. 17.—Prime Mercantile aper—19 @3 per cent.
Exchange—Strong.
Sterling—Demand, 2.75; cables, 3.75%.
Prancs—Demand, 6.27; cables, 6.29.
Belgian Francs—Demand, 6.58; cables,

Belgian France—Demand, 6.58; cables, 6.60.

Guilders—Demand, 32.85; cables, 33.98.
Lire—Demand, 2.47; cables, 3.49.
Marks—Demand, 1.63; cables, 1.64.
Greece—Demand, 7.43.
Argentine—Demand, 34.75.
Brazilian—Demand, 34.75.
Montreal—12 % per cent discount.
Time Loans—Steady; 60 days, 90 days
and six months, 6.66% per cent.
Call Money—Steady; high, 6 per cent;
low, 6 per cent; ruling rate, 6 per cent;
closing bid, 6 per cent; offered at 7 per
cent; last loan, 6 per cent.
Sterling advanced further in the late
dealings. Demand \$2.75% cables 3.75%.

Market, Financial and Industrial News of the Day

Same 3 weeks ago. 7,112 5,228 Same 3 weeks ago. 7,369 6,748 Same days year ago 12,409 12,941

Live Stock

locality:

During the period of small grain harvest, farmers brought to market the usual amount of wheat, oats and barley, excepting where there was a shortage of freight cars. At Fairbury, sufficient cars were on hand, but on branch railroad lines, cars were very scarce and not much wheat was shipped out. Up until the price fall had assumed considerable momentum, farmers marketed their wheat in the usual manner. After the markets had become demoralized farmers held back and since the same and the same and

Kansas City Live Stock.

Kansas City, Mo., Jan. 17.—(U. S. Burcau of Markets.)—Cattle—Receipts. 1.688 head; beef steers, steady; early sales, \$7.00 \$98.00; beef stock mostly steady; spots, weak on better grades; good and choice, \$5.00\$\text{gr.7.00}; good helfers, \$7.00\$\text{gr.7.50}; toanners and bulls, steady; good canners, \$2.25; calves, steady to strong; top vealers, \$12.00; stockers and feeders, steady to strong; 1,000-lb. Texas steers, \$4.85; best beef steers late, \$5.50; other cattle unchanged.

Hors—Receipts, 13,000 head; market, active to Toe lower; best butchers, top packers, \$3.50; light lights to shippers, \$5.60; bulk of sales, \$9.25\$\text{gr.9.50}\$. Sheep and Lambs—Receipts, 7,000 head; market, strong; wethers, \$6.25; ewes, \$5.50; lambs, steady to 10c higher; late top, \$11.00.

Sloux City Live Stock. Sioux City Live Stock.

Sioux City, Ia., Jan. 17.—Cattle—Receipts, 5,000 head; market, stockers, steady; killers, 25c lower; fed steers and yearlings, \$6.00@13.00; fat cows and heifers, \$5.00@8.50; canners, \$3.25@4.50; veals, \$3.50@8.50; feeding cows and seifers, \$3.50@6.50; stocks, \$5.00@6.50; 6.50. Hogs-Receipts, 5,500 head; market, 10 @25c higher; choice light, \$9.15@9.20; common light, \$8.90@9.15; mixed, \$9.00@9.25; bulk of sales, \$9.00@9.25. Sheep-Receipts, 2.000 head; market, steady.

St. Joseph Live Stock.
St. Joseph, Mo., Jan. 17.—Cattle—Receipts, 5,500 head; market, steady to 25c lower; steers, \$5.500 10.25; cows and helfers, \$3.500 2.50; caives, \$6.000 10.50.
Hogs—Receipts, 6,500 head; market, steady to 10c higher; top, \$9.50; bulk, \$9.20 49.45. \$\pi_3.5.\$
Sheep—Receipts, 6,500 head; murket, steady to 10c higher; lambs, \$10.00 \pi 11.00; ewes, \$4.25 \pi 5.25.

Bcc want ads are business getters.

Brazilian—Demand, 34.75.

Bried Fruit.

Dried Fruit.

New York, Jan. 17—Evaporated Apples Dull; California, 7c to 8½c; state, 56 19½c.

Punes—Firm; California, 4@17c; Orelosing bld, 6 per cent; coffered at 7 per cent; last loan, 6 per cent.

Sterling advanced further in the late dealings. Demand \$2.75½ cables 3.75½.

Bcc want ads are business getters.

Financial

The New Hork Times.

ficit in bank reserves, but a stock market which, except for a flicker of in explaining this show of strength that last autumn's decline, of ster-ling particularly, was much more a and that, therefore the recovery, on the d'sappearance of the American money strain has been perfectly log-ical.

momentum. farmers marketed their wheat in the usual manner. After the markets had become demoral ized, farmers held back and since that time have only brought to market such wheat as was necessary in order to supply them with money to meet their immediate needs.

No Old Corn Left.

So far as corn is concerned, the time has just arrived for general marketing of this crop. As there was scarcely any old corn in this vicinity, the fall in price of corn, coincident with wheat, had no effect on marketing.

The general attitude of the farmers is to refuse to sell when the market falls and to begin to sell as it rises. This situation will prevail just as long as the farmer can hold out. If he is not in debt he can hold out much longer than if he is consequently the refusal to extend further reful forces the debtor farmers to put their grain on the market regardless of price. Also, in past years, cheap corn always meant a large number of catle in the feed yards, but farmers do not like and sake for moment of the prices prevailing at the time the loan was made, not at the time the loan was made Money Market Quiet.

There are much on the the belle in an are from the control of the

Close.

Money 6. 1542 Sterling 3.76 Chicago Potatoes. Chicago, Jan. 17.—Potatoes—Receipts, 25 cars; northern whites, sacked. \$1.20@ 1.30 cwt; bulk, \$1.35@1.45; Michigan whites, sacked, \$1.40 cwt.; bulk, \$1.50. London Metals.

London, Jan. 17.—Standard copper, 172 2s 6d; electrolytic, £80; tin, £191 5s; lead. £23 5s; zinc, £24 10s. Har Silver.

New York, Jan 17.—Bar Silver—Do-mestic, 39 4c; foreign, 66 4c.

Mexican Dollars—50 3c. Linseed Oil. Duluth. Minn., Jan. 17.-Linseed, track and to arrive, \$1.95%.

Omaha Grain

Omaha, Ian. 17.

Chicago Tribune-Omaha Bee Leased Wire.

New York, Jan. 17.—The week began on Wall street today with regan and to the street today was off an unusually large and street which, except for a flicker of speculative life in the street railway as hares, relapsed into purposeless fluctuations. The movement of forcign exchange was perhaps the most noteworthy; for it occurred on the basis of an unusually large and steady business, which seemed to originate on both sides of the ocean. The fact should again be emphasized, in explaining this show of strength, that least autumes decline, or steril was a street where the standard of the season. Traders the proposed of the cean of the proposed of worst for 70 years, have fallen in Australia and reduced the prospective wheat crop materially, according to the Australian minister of consequence of acute money strin-gency in America than of the ordi-record in the crop moving season, agriculture. For the first time on

mary incidents of international finance | western railroads are congested with WHEAT.

No. 1 hard, 3 cars, \$1.73; 6 cars, \$1.72.

No. 2 hard, 2-3 car, \$1.72; 4 cars, \$1.71;

S cars, \$1.70; 1 car, \$1.68 (smutty); 1
car, \$1.67 (smutty); 1 car, \$1.66 (smutty); 6
cars, \$1.67 (smutty); 1 car, \$1.66; 6 cars, \$1.67;

No. 3 hard, 1 car, \$1.69; 5 2-3 cars, \$1.62; 5 cars, \$1.67; 1 car, \$1.66; 1 car, \$1.66; 6 (smutty); 3 cars, \$1.64 (smutty); 4 cars, \$1.63 (smutty),

No. 4 hard, 1 car, \$1.66; 6 cars, \$1.65; 5 cars, \$1.64; 1 car, \$1.50 (smutty); 1 car, \$1.55 (very smutty),

No. 5 hard, 3 cars, \$1.63; 1 car, \$1.57 (very smutty); 1 car, \$1.53 (very smutty); 3 cars, \$1.63; 1 car, \$1.57 (very smutty); 1 car, \$1.56 (smutty),

No. 5 hard, 3 cars, \$1.63; (very smutty); 3 car, \$1.60,

No. 4 spring, 1 car, \$1.63 (very smutty); 3 car, \$1.60,

No. 4 spring, 1 car, \$1.50 (northern),

No. 1 mixed, 2-5 car, \$1.76 (durum); \$-5 car, \$1.63 (durum),

No. 3 mixed, 2-5 car, \$1.80 (durum),

Sample mixed, 1 car, \$1.80 (durum),

Sample mixed, 1 car, \$1.80 (durum).

CORN. CORN.

No. 2 white: 1 car, 57c.
No. 3 white: 1 car, 55c: 3 cars, 544c.
No. 4 white: 1 car, 55c: 3 cars, 524c:
2 cars, 52c.
No. 3 yellow: 4 cars, 58c: 5 cars, 554c:
1 car (special billing), 53c.
No. 4 yellow: 1 car, 53c: 2 cars (shipper's or Omaha weights), 53c: 19 cars, 524c: 1 car (shipper's weights), 524c.
No. 5 yellow: 1 car, 52c: 1 car, 514c:
2 cars, 51c: 1 car, 504c.
No. 2 mixed: 1 car, 56c.
No. 3 mixed: 4 cars, 56c: 7 cars, 544c.
No. 3 mixed: 4 cars, 56c: 7 cars, 544c.
No. 4 mixed: 1 car, 53c: 6 cars, 534c:
24 cars, 58c.
OATS. OATS.

No. 1 white: 1 car, 42c, No. 2 white: 6 cars, 41%c; 2 cars, 41%c; 2 cars (shipper's weights), 41%c. Sample white: 1 car (shipper's weights), 40%c. No. 2: 2 cars, \$1.56. No. 3: 2 1-3 cars, \$1.55. CHICAGO CAR LOT RECEIPTS.

KANSAS CITY CAR LOT RECEIPTS.
Week Year
Today Aso Ago
Ago
Yheat597 577 204

Kanasa City, Mo., Jan. 17.—Wheat— March, \$1.70%; May, \$1.65%. Corn—May, 65%c; July, 67%c; September, 65% 665%c. St. Louis Grain. St. Louis, Mo., Jan. 17.—Wheat—March, \$1.63%; May, \$1.63%; Corn—May, 76%c; May, 73%c, Oats—May, 46%c.

New York Metals. New York, Jan. 17.—Copper—Steady; electrolytic, spot and nearby, 13½ @13½c; first quarter, 13 @13½c.

Iron—Nominal; No. 1 northern, 33.00; No. 2 northern, 30.00@32.00; No. 2 southern, 31.00@32.00; No. 2 southern, 31.00@32.00.

Tin—Weak; spot and hearby, 36.00@36.50; futures, 36.50@37.00.

Antimony—5.15@5.50.
Lead—Quiet; East St. Louis delivery, spot, 5.50@5.70.

Chicago Produce. Chicago, Jan. 17.—Butter—Easy; creamery extras, 48 %c; standards, 47c.
Eggs—Lower; receipts, 4.522 cases; firsts, 68 %65c; ordinary firsts, 63 %65c; at mark, cases included, 53 %67c; refrigerator firsts, 62 %63c.
Poutry—Alive, higher; fowls, 29c; springs, 25c.

Kansas City Produce. Kansas City, Mo., Jan. 17.—Eggs—Un-changed: firsts, 640; seconds, 58c. Butter—Unchanged: creamery, 58c. Poultry—Hens, 1c higher: springs, un-changed, 18c; roosters, 14620c.

London Money.

Chicago Grain

By CHARLES D. MICHAELS.

Corn Receipts Large.

Corn was sold early on receipts of 295 cars, the largest of the season. Traders became too bearish and oversold on the hreak of 1/2 from the close of Saturady. Support developed on the decline from the best interests and a covering movement later carried prices up from the loss interests and a covering movement later carried prices up from the loss were carried by cash interests with proces 1/2 to 21/2 lower. Export sales absorbed a good part of the arrivals, being 755,000 bushels with domestic sales 100,000 bushels. Stocks increased 560,000 bushels and are 3316,000 bushels.

Oats sold at a new low level and was supported on the break by the sellers of last week. Gash houses were the main sellers of the day. Shipping sales increased to 200,000 bushels on the break of ic to 11/2. Arrivals were 154 cars. Stock increased 448,000 bushels and are more than one-third of the visible supply. Chicago has only 18,000 bushels rye, a loss of 231,000 bushels last week. Shorts were the best buyers.

Pit Notes.

As on many occasions of late, the for-

CHICAGO CLOSING PRICES By Updike Grain Co., Doug. 2627, Jan. 17 Art, | Open. | High | Low. | Close. | Sat'dy

| Week Ago | 41,884,900 | 65,899,000 | 6,649,000 | 3,455,000 | 3,455,000 | 3,455,000 | 3,473,000 | 18,085,000 | 3,473,000 | 3,418,000 | 51,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 3,277,000 | 18,085,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,210,000 | 1,

679c.
Cheese—Firm; state whole milk flats, held specials, 26@29c; state whole milk flats, fresh specials, 24\(\psi_0\) 25\(\psi_0\).
Poultry—Dressed, firm; western chickens, boxes, 32\(\phi
40c; in barrels, 30\(\phi\)39c; fowls, fresh, 27\(\phi
40c; turkeys, young, 55\(\phi
60c; clue, irregular; western brollers, 40\(\phi\)46c; western chickens, 26\(\phi\)32c; fowls, 32\(\phi\)33c; old roesters, 18c; turkeys, 40\(\phi\)45c.

Omaha Hay Market.

Receipts have been very heavy, but the last few days country roads have been so bad that very little had was loaded this week. The market has cleaned off, and prices are a little stronger on prairie hay, while aifsifa remains steady. Oat and wheat straw are higher.

Upland Prairie Hay—No. 1, \$14,000 15.00; No. 2, \$11,000 12.50; No. 3, \$7000 5.00.

Midland Hay—No. 1, \$12,000 13.50; No. 2, \$10,000 11.00.

Lowland Hay—No. 1, \$12,000 13.50; No. 2, \$10,000 11.00.

Alfaifa—Choice, \$22,000 24.00; No. 1, \$19,000 212.00; No. 3, \$11,000 12.00.

Straw—Oat, \$12,000 13.00; wheat, \$11.00 \$12.00.

Straw—Oat, \$12,000 13.00; wheat, \$11.00 \$12.00.

Dry Goods.

New York, Jan. 17.—Lines of printed percales today were temporarily without drawn from sale because of the large volume of goods now under order to April 1, and advancing costs of gray cloths. Cottor yarns made another sharp advance. Kuit goods lines were opened on lower price levels.

Spot markets were quiet.

Turpentine and Rosin.

Savannah, Ga., Jan 17.—Turpentine Quiet, 92½c; no sales; receipts, 47 bbb shigments, 30 bbls; stock, 15,661 bbls.

Rosin—Quiet; no sales; receipts, 27 casks; shigments, none; stock, 85,3 casks, Quotations; R. D. E. F. C. H. K. M. N. WG and WW, \$11.00.

Bonds and Notes

Bends.

The following quetations are in by Legan & Bryan, Peters Trust Am, Smelt & Ref. 5s. 771

Am, Tell Col. 5s. 1946 81

Armour 4½s. 1979 79

R. & O. Ref. 5s. 1955 771

R. & O. Cet. 4½s. 1933 70

Cal. Gas Unt 5s. 1937 82

C. M. & St. P. Gen 4½s. 1932 69

C. M. & St. P. Gen 4½s. 1932 69

C. M. & St. P. Gen 4½s. 1932 69

C. R. I. & P. Ref. 4s. 1934 674

D. & R. G. Col. 4s. 1935 65

Gt. Nor. 4½s. 1961 814

Ill. Central Joint 5s. 1923 824

Mo. Pac. Ref. 5s. 1921 824

Mo. Pac. Ref. 5s. 1921 824

Mo. Pac. Gen. 6s. 1955 65

Rio Grande W. Jat 4s. 1939 65

St. L. & S. F. Adj. 6s. 1955 64

St. L. & S. F. Adj. 6s. 1955 64

St. L. & S. F. Adj. 6s. 1955 64

St. L. & S. F. Adj. 6s. 1955 64

St. L. & S. F. Ref. 6s. 1940 052

St. L. & S. F. Inc. 6s. 1940 052

St. L. & S. F. Inc. 6s. 1940 052

St. L. & S. F. Inc. 6s. 1940 052

St. L. & S. F. Ref. 6s. 1955 73

C. Sou. 5s. 1959 73

C. C. Sou. 5s. 1959 73

C. G. W. 4s. 1959 554

Sea Bal 4s. 1989 473
 Sea Bal 4s, 1989
 1985

 Colo. Southern 44s, 1935
 1935

 C. & O. 5s
 84

 I. R. T. 5s
 52

 Hud. & Man. Ref. 5s
 64

Liberty Bond Prices. Liberty Bond Prices.

New York, Jan. 17.—Prices of Liberty bonds at moon were: 3 ½ 8, 92.30; first 4 %, 85.89 bid; second 48, 57.10; first 4 ¼ 8, 87.68; second 4 ½ 8, 87.44; third 4 ¼ 8, 99.30; frouth 4 ½ 8, 87.56; Victory 3 ½ 8, 97.16; Victory 4 ½ 8, 97.18.

Liberty bonds closed: 3 ½ 8, 92.30; first 4 ½ 8, 87.70; second 4 8, 87.20; first 4 ½ 8, 87.72; second 4 ¼ 8, 87.42; third 4 ½ 90.60; fourth 4 ½ 8, 87.62; Victory 3 ½ 8, 97.18; Victory 4 ½ 8, 97.22.

New York Sugar. New York, Jan. 17.—The local market for raw sugar was quiet and no sales were reported. Prices were unchanged at 41/20 for Cubas, cost and freight, equal to 3.72c for contrifugal. There was no change in the refined market.

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Reasonable Commissions.

PETERS TRUST ESTABLD O INCORPO **Bright Future** In Bank Circles

Governor of Reserve Board Colonel Upton Gives Talk Says Long-Term Credits For European Trade Are Vital.

New York, Jan. 17.—Both long term credits and investments in European securities are called for by the present situation to supplement ordinary banking activities in effect-ing the economic and financial re-habilitation of foreign countries, Governor Harding of the federal re-

Speaking on "working back to normal," he asserted that whatever danger of crisis there may have been is passed and that a bright future is ahead to be attained through hard and intelligent work. Production Must Continue.

Production must continue (if the ountry is to prosper, the governor said, but surplus production must be disposed of by sale to foreign coun-Continuance of trade with Europe

vital, Governor Harding declared, and the maintenance of "trade relationships of other countries with Europe" is scarcely less important. "Otherwise there will be a constant tendency," he explained, togoods, principally raw materials, from those countries which have been in the habit of selling to Europe, but which now on account of Europe's inability to pay and their own inability to extend credit, are shipping to the United States to sell for cash.

Need Credit Agency. Referring to the unsettled situation, he said that "it would be vain to expect to finance our exports to Europe by means of short time bank-crs' credits."

"The war finance corporation has

been revised," he added; "and it is authorized to extend credits in export transactions, but it is evident that new agencies must be resorted to in order to furnish Europe with long-time credit, which is so es-sential for her rehabilitation and for Seen by Harding sential for her rehabilitation and for her continuance as a potential buyer in the world's markets."

Based on War Experiences

"Optimism" was the subject of an address given before members of the Good Fellowship committee at the Chamber of Commerce at noon Monday by Col. L. S. Upton, present acting commandant of Fort Crook and chief of staff of the Seventh

Army corps.

Colonel Upton based his address on experiences and incidents which came to him during his services in France as commander of the Ninth United States infantry regiment,



Thrift Week

-the week to study the advantage of systematic investment in carefully chosen securities.

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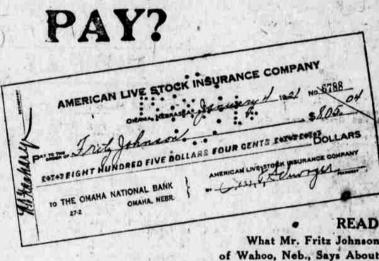
2-YEAR 8% GOLD NOTES

United Gas Improvement Co. PRICE TO YIELD 8.30%

Burns, Brinker & Company

OMAHA. S. W. Corner 17th and Douglas 508 Little Building.

DOES HOG INSURANCE



HOG INSURANCE and LOSS Wahoo, Nebraska, January 7, 1921. American Live Stock Insurance Company,

Omaha, Nebraska Gentlemen Your local agent, Mr. Hurst, delivered me your check today, for \$805.04 for full settlement of my loss of 70 head of hogs I lost last month. This settlement was made practically according to my figures and your veterinary service and attention has been very prompt, and while my loss was very heavy, it certainly proves to me the value of your insurance.

Thanking you and your local agent for your settlement, I am, Yours very truly, FRITZ W. JOHNSON.

NOW is the time to insure your brood sows, fall pigs, feeding hogs and hog and cattle sales—You need protection on your cattle, horses and hogs NOW American Live Stock Insurance Co.

The Company Which Can and Does Pay

Home Office-OMAHA, NEBRASKA-Douglas 4743

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The Updike Grain Company

"The Reliable Consignment House"