

Spenders Caused Liberties' Slump, Houston Asserts

Bought Bonds on Patriotic Impulse and Sold 'Em for Spending Money—Investors Bought Them.

Washington, Jan. 8.—Most of the buyers of liberty bonds were patriots and "free spenders." As distinguished from so-called investors, "free spenders" bought up the bonds and used them later as so much spending money. The patriotic element who have thus parted with their securities have seen them go into hands of investors who have secured a big "bargain" and are due to reap enormous gains in the predicted rise in government bonds of the various issues.

Spending Freely.

"People generally have been spending money freely and saving too little," said Houston. "There has not been sufficient capital accumulated to overcome the pressure upon the market from those who bought bonds as patriots, but not as investors."

Rise Indicated.

"Many patriotic people bought bonds under the impulse of patriotism. Since the war was over they have been unwilling to continue to lend money to the government, and have forced their holdings on the market more rapidly than others could save funds to invest with consequent depreciation in market prices. The treasury is firm in the opinion that holders of liberty bonds who do not part with their bonds, will not have occasion to regret it, and will not suffer by reason of present depreciation. There are indications of a steady rise in the near future."

Omahans on Body For Chinese Relief

President Wilson Names Ward M. Burgess National Committeeman.

President Woodrow Wilson has appointed Ward M. Burgess of Omaha as one of the members of the national committee for the relief of famine-stricken China.

"As pointed out by President Wilson in his statement of December 30, conditions in China are appalling. It is believed that despite the most earnest efforts, between 20,000,000 and 30,000,000 of people will perish there before the next harvest can be reaped."

"For nearly two years no rain has fallen in a wide area, and so desperate are conditions that even the bark of the trees has been consumed for food. Entire families are reported to be drowning themselves to escape torture, and many instances are reported where starvation has forced the people in their desperation actually to resort to cannibalism."

"There is great need for haste, because despite the most frantic efforts which can be made, water transportation will soon be closed by freezing weather. This means that it will be impossible to reach certain districts where millions are doomed to starve."

Women's Societies Sponsor Boys' Home Benefit Ball

Miss Claire Helene Woodward has been named chairman of the patronesses ticket committee for the ball to be given Wednesday evening, January 19, at the Auditorium, for the benefit of Father Flanagan's Home for Boys.

Bert and Mike Tierney In Leavenworth Prison

Bert and Mike Tierney, brothers, sentenced last Tuesday in federal court to three years in prison, began their terms yesterday in the federal prison at Leavenworth, Kan.

Former Omaha Business Man Dies in Los Angeles

Edmund Peyscke, 67, formerly a member of the firm of Peyscke Bros. and for nearly 30 years in the commission business in Omaha, died of heart disease in Los Angeles, according to a telegram received by his niece, Mrs. Arthur F. Smith, 3910 Dewey avenue.

Mr. Peyscke moved from Omaha to Kansas City in 1900 and had made his home in Los Angeles for a number of years.

He is survived by one brother, two sons and one daughter.

See Want Ads Are Best Business Getters.

Prof. Fogg Sends Out Letter on 'Think Shop'

Prof. M. M. Fogg sent out the 11th annual news letter of the University of Nebraska Intercollegiate Debate seminary to the 144 members, 20 of whom are in Omaha. The letter comprises 10,000 words of 1920 biographical news and various statistical information from the "Think Shop" covering the 20 years since the course was organized in 1901-02.

Beauty Pays Toll Of Millions in Taxes to U. S.

Buyers of Cosmetics, Rouge, Toilet Waters, Sweet Scented Soaps, Etc., Contribute in War Taxes.

Washington, Jan. 8.—Beauty paid a heavy toll in war tax to Uncle Sam last year. But beauty also was heavily robbed. The government also lost in the process. Loose tax laws were to blame. The treasury today estimated that the fair sex paid many millions of dollars, in addition to the

purchase price, in stamp taxes which never reached the treasury. War taxes on beauty preparations under present laws are collected by the dealer. Buyers of perfumes, toilet waters, sweet scented soaps, rouge and other cosmetics thought the added charge imposed for taxes all went to help pay for the war. They were mistaken to the tune of more than \$25,000,000, treasury experts said. This they compute as the sum dealers failed to turn in, and loosely drawn tax laws make it virtually impossible to trace the offenders. Secretary of the Treasury Houston recommends to congress that this be changed. He urged that manufacturers of cosmetics, medical preparations and other similar "luxury" items be compelled, under revised laws, to pay the tax and affix the stamps before shipment. This will stop the payment of the tax on the individual sale. The government

will collect the tax from manufacturers, producers or importers. Secretary Houston said only \$50,000,000 in revenue taxes was collected from this source last year. He estimates it should have netted the government probably double that sum. Revised laws to be drawn by congress, he said, should definitely fix the manufacturers' liability and make evasion of the law impossible. The public pays in the end all of this tax, but more rigid check on manufacturers will assure that such tax payments will reach the treasury.

Clearing House Statement Shows a Healthy Reserve

New York, Jan. 8.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$9,131,530 reserve in excess of legal requirements. This is a decrease of \$1,912,350 from last week.

SWEAR OFF TOBACCO No-To-Bac

"No-To-Bac" has helped thousands to break the costly, nerve-shattering tobacco habit. Whenever you have a longing for a cigarette, cigar, pipe or for a chew, just place a harmless No-To-Bac tablet in your mouth instead, to help relieve that awful desire. Shortly the habit may be completely broken, and you are better off mentally, physically, financially. It's so easy, so simple. Get a box of No-To-Bac and it doesn't release you from all craving for tobacco in any form. Your druggist will refund your money without question.

January Sales of Surpassing Bargain Interest in All Departments

HAYDEN'S THE CASH STORE Truly Remarkable Values in Furnishings and Rugs

YOUR UNRESTRICTED CHOICE OF OUR ENTIRE WINTER STOCK OF MEN'S AND YOUNG MEN'S SUITS AND OVERCOATS

Hart Shaffner and Marx \$27.75 and Other High Grade Makes

OUT GO THE WINTER COATS, SUITS, DRESSES, FURS

In Our January Clearance of Women's Apparel at prices which make this sale one of the greatest value-giving events in the entire history of this big store.

We Mention a Few Notable Specials for Monday

A Sale of SUITS \$17.50 Your Choice of 100 Elegant Suits in Serges, Velours, Silvertones, etc.

BLOUSES 700 Georgette Crepe Blouses, in all colors, styles and sizes, that were made to sell at \$5.00, \$6.00 and \$7.00, Monday ... \$3.98

A Sale of COATS Priced Regularly Up to \$49.00 at \$19.50 Hundreds of elegant Cloth and Plush Coats in a big assortment of the Season's most desirable modes.

Household Linens A special offering Monday of many choice Linen Pattern Cloths, also odd Napkins. These have been soiled somewhat in handling and the Price reductions, which we make for quick selling afford a means of saving from 30 to 45%.

Wool Dress Goods Marked for Quick Clearance At About Half Regular Prices. 56-inch Men's Wear Serge, 50 and 56-inch French Serge, 50-inch Tricotine, 56-inch Poplin, in all the wanted colors, have been selling from \$3.50 to \$5.00 per yard, special clearance sale price— \$2.48 Yard

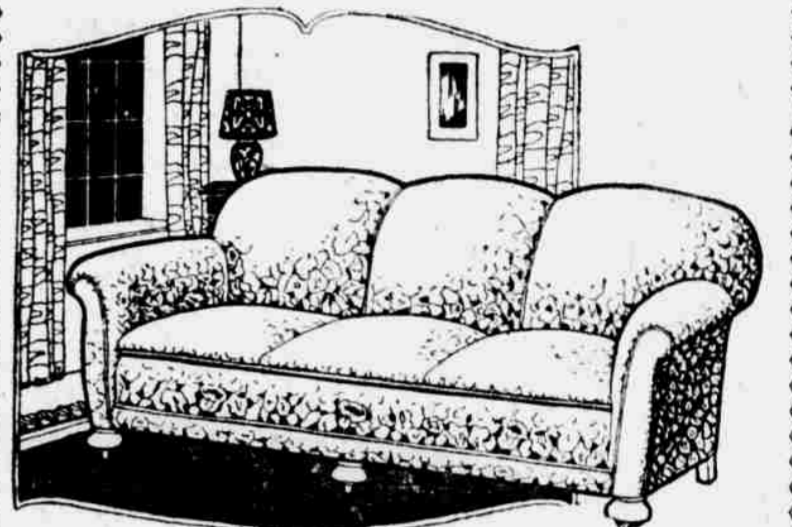
Silk and Velvets \$3.75 36-inch Satin Duchesse \$1.98 \$4.00 36-in. All Silk Satin Goetz \$2.45 \$3.75 27-in. Costume Velvets \$2.49 \$5.00 36-in. Costume Velvets \$2.98 \$6.00 36-in. Costume Velvets \$3.75 \$8.00 44-in. Costume Velvets \$4.50 \$9.50 42-in. All Silk Chiffon Velvet \$7.98

Hayden's Make the Prices for the People. Not Controlled by a Trust, Organization or Combination. Quality Goods at the Right Price.

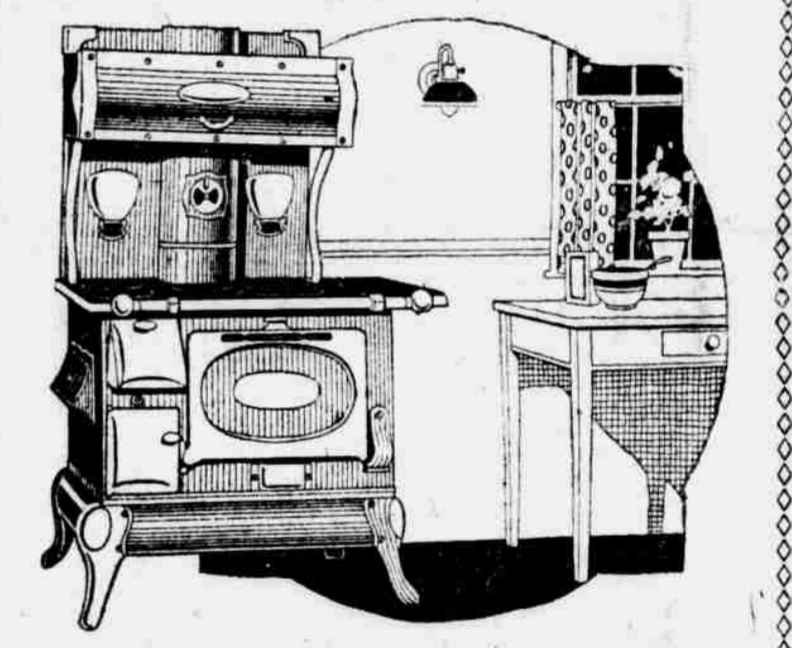
THE DRIED FRUIT AND NUT DEPARTMENT OF OMAHA THE VEGETABLE AND FRUIT MARKET OF OMAHA

UNION OUTFITTING COMPANY S. E. COR. 16th & JACKSON STS. WHERE FASHION REIGNS

January Clearance Of Living Room and Dining Room FURNITURE



A Few of the Many Values \$32.50 Oak Dining Tables \$19.75 \$89.50 Walnut Dining Tables \$54.50 \$185.00 Solid Oak Buffets \$72.50 \$185.00 Mahogany Buffets \$92.50



Splendid Baking Results With a "Howard" Special Sale and Demonstration of the

Come to this remarkable demonstration and let a stove expert show you how to get better baking results with less fuel, less time, less work and worry. This is a rare opportunity to see the nationally advertised Howard Ranges and Heaters in action—demonstrated by a man who knows stoves and the economy of right methods in cooking and heating as few do.

Note These Few Points About Howard Stoves—cuts a big corner off the fuel bill—at least One-Third. FREE LUNCHEON Aunt Jemima (Herself) Is Here Serving a

Howard Range Given Away Friday Eve.

Entire Stocks Rugs At January Clearance Sale Prices 36x72-inch Axminster Rugs in good designs in \$9.15