Market, Financial and Industrial News of the Day

Live Stock

Omaha, Dec. 27.

Receipts were:	Cattle	Hogs	Sheep
Monday estimate	6,800	7,300	10,600
Same day last week	4,098	5,483	4,242
Same 2 weeks ago	10,751	9,510	4,678
Same 3 weeks ago	8,904	7,976	11,040
Same day year ago	10,692	12,423	14,776

Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours, ending at 3 p. m. December 27, 1920:

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep
C. M. & St. P.	24	1	1
Wabash	1	..	..
Union Pacific	44	9	12
C. & N. W., east	18	26	3
C. & N. W., west	87	13	18
C., St. P., M. & O.	66	13	9
C., B. & Q., east	5	1	..
C., B. & Q., west	38	13	6
C., R. I. & P., east	13	2	1
Illinois Central	..	6	2
Chicago Great Western	4	..	..
Total receipts	307	87	51

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Morris & Co.	592	651	1,032
Swift & Co.	1,234	823	3,371
Cudahy Packing Co.	1,118	886	2,280
Armour & Co.	1,186	1,371	3,894
J. W. Murphy	....	1,219	....
Dold Packing Co.	200	1,187	987
Lincoln Packing Co.	129	....	....
S. Omaha Packing Co.	31	....	....
Higgins Packing Co.	35	....	....
Hoffman Bros.	20	....	....
John Roth & Sons	39	....	....
Mayerowich & Vail	16	....	....
Glassberg	10	....	....
Wilson & Co.	219	....	....
F. P. Lewis	5	....	....
J. B. Root & Co.	214	....	....
J. H. Bulla	16	....	....
Rosenstock Bros.	238	....	....
Werthelmer & Degen	29	....	....
Ellis & Co.	19	....	....
John Harvey	650	....	....
Jensen & Lundgren	58	....	....
Dennis & Francis	18	....	....
Cheek & Krebs	16	....	....
Omaha Packing Co.	17	....	....
Midwest Packing Co.	14	....	....
Swift (Sioux City)	....	520	....
Other buyers	1,000	....	1,360
Total	7,133	6,653	10,904

Cattle—The week opens out with a fair run of cattle, about 6,800 head, or some 3,000 more than were here last Monday. Quality of the offerings was fair and for the most part prices ruled steady with Friday, or around 50@75c lower than at the best time last Thursday. Choice cornfed steers sold up to $10.50, but fair to very good kinds moved slowly at $8.75@9.75. Inquiry for cows and heifers was not very broad and trade decidedly draggy, the fair to good butcher and beef kind going largely at $5.50@7.00. There was not much doing in stockers and feeders, but prices were practically in the same notches as toward the latter part of last week.

Quotations on cattle: Fair to good beeves, $8.25@10.00; common to fair beeves, $7.00@8.25; fair to good yearlings, $8.00@9.50; common to fair yearlings, $6.50@8.00; choice to prime heifers, $7.50@8.50; good to choice heifers, $6.00@7.25; choice to prime cows, $7.00@7.75; good to choice cows, $6.00@7.00; fair to good cows, $4.75@6.00; common to fair cows, $3.25@4.75; good to choice feeders, $7.75@8.75; fair to good feeders, $6.75@7.75; common to fair feeders, $5.50@6.50; good to choice stockers, $7.50@8.50; fair to good stockers, $6.50@7.50; common to fair stockers, $5.00@6.50; stock heifers, $4.25@5.75; stock cows, $4.00@5.00; veal calves, $7.50@9.50; bulls, stags, etc., $4.25@7.00; good to choice grass beeves, $8.00@9.00; fair to good grass beeves, $6.75@7.75; common to fair grass beeves, $4.50@6.50; Mexicans, $5.00@6.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
24	877	7 50	23	1219	8 00
20	1214	8 25	40	1128	8 40
23	1047	8 60	21	1208	8 65
40	1187	8 75	13	1123	9 00
STEERS AND HEIFERS.					
12	800	7 25	18	1161	9 75
COWS.					
7	945	3 75	23	1004	5 75
26	1114	6 00	24	1081	6 10
22	1110	6 35	23	996	6 50
6	1358	7 50			
HEIFERS.					
19	857	6 50	30	984	7 10
24	924	7 20	9	858	7 25
BULLS.					
1	1200	6 00			
CALVES.					
4	450	6 00	17	390	7 00
1	225	8 50			

Hogs—Receipts of hogs this morning were estimated at 7,300 head. Prices were held steady with Friday's average with the demand inactive and dull. Packing hogs sold steady to strong while shipping hogs were weak. Bulk of sales ranged from $9.75@10.10; best weight shipping hogs selling for $10.15, the day's top.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
65	239	80	9 60	67	261	80	9 65
57	283	120	9 80	60	271	...	9 85
50	221	...	9 90	72	269	140	9 95
77	217	40	10 00	39	327	...	10 05
81	201	...	10 10	44	241	...	10 15

Sheep—A rather liberal Monday's run of sheep and lambs showed up, about 10,600 head, and the proportion of aged stock was somewhat larger than usual. Inquiry for lambs was reasonably brisk and prices much the same as they were on last Thursday. Fair to good kinds going at $10.25@10.55. Aged stock was very slow in moving as the demand was limited and there was lots of it on sale; fair ewes sold around $3.75@4.00 but movement was slow throughout and prices unevenly lower. There was not much inquiry for feeder lambs but prices showed no particular change as compared with last week.

Quotations on sheep: Best fat lambs, $10.75@11.25; medium to good lambs, $10.50@10.75; plain and heavy lambs, $5.50@10.00; yearlings, $6.75@8.00; wethers, $4.75@4.00; good to choice ewes, $4.00@4.50; fair to good lambs, $3.75@4.00; cull and canner ewes, $2.00@2.50; feeding lambs, $8.00@9.75; feeding ewes, $2.75@3.65.

FAT LAMBS.

No.	Av.	Pr.	No.	Av.	Pr.
146 fed	70	10 50	148 fed	85	10 25
172 fed	81	10 55	225 fed	75	10 50
153 fed	86	10 85			

Chicago Live Stock.

Chicago, Dec. 27.—Cattle—Receipts, 19,000 head; beef steers unevenly 25 to 50c lower. Spots more; top heavies, $13.50; top yearlings, $12.00; bulk steers, $8.00@12.50; she stock and bulls strong to higher; bulk cows and heifers, $5.00@8.00; bulls mostly $5.50@7.00; calves, steady packers top, $11.00; new odd vealers, $12.00@12.50 to outsiders; stockers and feeders steady.

Hogs—Receipts, 19,000 head; lights, 35 to 50c higher; closing firm; others mostly 25c higher; packing sows steady to 10c higher; top, $10.80 for light lights; practical top on lights, $10.75; bulk, $10.00@10.65; pigs 35 to 50c higher; bulk desirable 80 to 130-pound pigs, $10.65@10.75.

Sheep and Lambs—Receipts, 10,000 head; fat lambs and yearlings, 50c to $1 higher; choice fed western lambs and yearlings, $12.65; bulk, $11.75@12.50; matured sheep 50c higher; fed western ewes, $5.00; bulk ewes, $4.00@4.75; feeders steady; best feeder lambs, $10.00.

Kansas City Live Stock.

Kansas City, Mo., Dec. 27.—Cattle—Receipts, 7,800 head; beef steers, steady, 25c lower; early sales, $7.50@10.10; some held above $11.00; she stock, uneven, mostly 25c higher; choice cows, $7.00@7.35; good heifers, $8.50@9.00; canners and bulls, steady to strong; bulk canners, $3.00@3.50; feeders, steady; calves, 50c@$1.00 higher; top vealers, $11.60.

Hogs—Receipts, 3,500 head; few early sales yard traders, 35@40c higher than Friday's average; closing to packers and shippers, 10@25c higher; early top, $10.25; bulk of sales, $9.65@10.00; good and choice fat pigs, $10.00@10.25.

Sheep and Lambs—Receipts, 6,000 head; lambs, 25@40c higher; yearlings, 25c higher; sheep, strong; bulk fat lambs, $10.50@11.25; top, $11.40; best yearlings, $8.75.

Sioux City Live Stock.

Sioux City, Ia., Dec. 27.—Hogs—Receipts, 2,400; market steady; 15 cents higher; light, $9.60@9.85; mixed, $9.50@9.75; heavy, $9.50@9.70; bulk, $9.60@9.80.

Cattle—Receipts, 1,900; market steady; fed steers and yearlings, $4.50@13.00; fat cows and heifers, $4.50@6.50; canners, $3.00@4.25; veals, $4.00@9.50; feeders, $5.50@7.75; common calves, $4.00@6.50; feeding cows and heifers, $3.25@5.50; stockers, $4.50@6.50.

Sheep—Receipts, 525; market steady.

St. Joseph Live Stock.

St. Joseph, Mo., Dec. 27.—Hogs—Receipts, 3,000; 25@50c higher; top, $10.20; bulk, $9.75@10.00.

Cattle—Receipts, 1,700; steers, slow, mostly 25c lower; others steady to strong; steers, $6.50@12.00; cows and heifers, $2.50@9.00; calves, $5.50@8.00; stockers and feeders, $5.50@8.00.

Sheep—Receipts, 2,000; 25@75c higher; lambs, $10.50@11.50; ewes $3.50@4.00.

New York Sugar.

New York, Dec. 27.—The local market for raw sugar was easier today and prices were lower, declining 1-16c to the basis of 4.5 1-6c for Cubas, cost and freight, equal to 5.31c for Centrifugal. There were sales of 3,500 bags of Perus in port early at 4½c, equal to 5.38c for Centrifugal, followed by sales of 5,000 bags of Porto Ricos, about due at 5.31c for Centrifugal, at which level the market closed.

Chicago Potatoes.

Chicago, Dec. 27.—Potatoes—Steady; receipts, 47 cars; northern white, sacked, $1.40@1.55 cwt; Idaho rurals, $1.65.

Financial

The New York Times.

By ALEXANDER DANA NOYES.

Chicago Tribune-Omaha Bee Leased Wire.

New York, Dec. 27.—The closing week of the year beginning today with no sign either of the money market commotion which frequently marks the occasion or of the aggressive buying of investment stocks and bonds at rising prices, such as will sometimes precede the January interest payments. The money market was unruffled, there was no sign of unusual demand and rates for both demand and time loans remained as they stood last week. It is now the prevalent conclusion that the special-year-end requirements have so long been kept uppermost in mind throughout all the business of the banks that advance publication has been made in a quite unusual degree.

On the Stock exchange today's transactions were barely half as large as on the active days of last week or in the last week of December of 1919 or 1918. Apparently the bulk of the business done was by professional speculators, who, in the Wall street phrase, were "feeling for weak spots" in the market. The result of such experimental tests was to disclose a good deal of underlying strength in the railway shares, but little resisting power among the industrials, several of which declined 3 to 5 points. These stocks, along with the rest of the list, moved up again in the final hour, probably because of news that the holdings of one group of promoters, which were lately overhanging the market, had been taken up by banking interests. In the end most of the industrials closed above the day's lowest, but at irregular and sometimes considerable net declines.

Bond Market Irregular.

The bond market was extremely irregular, and in some quarters lower. Wall street appeared to be convinced that prices of both bonds and stocks were influenced by sales either "to establish losses" for the income tax, or to raise money needed for other purposes. Insofar as the establishing of losses has been a dominant influence, it will necessarily cease altogether to operate with the ending of this week. It will then be possible to see what real and immediate influence is to be exerted by the prospect of easier money and the traditional season of reinvestment.

Prediction is difficult when one is dealing with an investment situation so markedly psychological in character. For the present, imagination seems to count for a good deal more than tangible realities, and everyone knows that financial imagination is now as deeply imbued with pessimism as it was with unwarranted optimism toward the close of 1919. That Liberty bonds should have moved up again to a level of 1½ to 2 points above last week's lowest, was one of the few signs of the day that the investing community was looking at both sides of the situation.

Optimistic on Future.

Occasional expert forecasts in regard to the coming financial year are still contributing to the public's interests in what it rightly considers an obscure and perplexing outlook. Following Mr. Armour's prediction of last week, that price of goods in general cannot go much lower, and that revival of business may come as suddenly as did the reaction from the "boom" of a year ago, Judge Gary now speaks for the steel trade viewpoint, and Mr. Daniel Guggenheim from that of the copper industry. The chairman of the steel corporation is, as usual, cautious about predicting immediate results, but he believes that one "may look forward with confidence to marked improvement of business." This will be "perhaps not so soon or so rapidly as we could wish," and Judge Gary still "recognizes danger in the situation," but he avows himself "more optimistic in regard to the future than at any time during the last six years."

While this diagnosis is prudently noncommital as to time and particulars in foreshadowing the future, Mr. Guggenheim particularizes. He believes that financial people "are frightened, and to a great extent unnecessarily and unjustifiably so," that the west is much less pessimistic than the east; that the reduction of prices will release for investment sums of money running into the thousands of millions and that our country, like the England of a century ago, will as a consequence, be willing and able to provide the necessary credits for Europe after financing our home enterprises.

New York Quotations

Furnished by Logan & Bryan, Peters Trust building:

RAILS.	High.	Low.	Close.	Fri.
A. T. & S. F.	80⅝	79⅞	80⅜	80¼
Baltimore & Ohio	32⅝	31½	31⅝	32¼
Canadian Pacific	113⅝	113	113½	113½
N. Y. & H. R.	69⅝	68	69½	68¾
Erie R. R.	12⅝	12¼	12⅝	12¾
Gt. Northern, pfd.	73⅞	72½	73	73½
Chi. Gt. Western	7½	7½	7½	7¼
Illinois Central	85½	84½	85	85⅝
M., K. & T.	2⅞	2⅝	2⅝	3
K. C. Southern	18½	18	18	17½
Missouri Pacific	16½	15⅞	16	16½
N. Y., N. H. & H.	16⅞	16¼	16½	16⅝
North. Pacific Ry.	79⅝	77¼	78½	78½
Chi. & N. W.	64	62⅞	62⅝	64
Penn. R. R.	39¼	39	39⅜	39⅜
Reading Co.	80½	78¼	79⅝	78⅝
C., R. I. & P.	25⅛	24⅜	24½	24½
So. Pac. Co.	96	94⅜	95⅝	94⅝
Southern Ry.	21	20½	21	21
C., M. & St. P.	26	25¼	25¾	26
Union Pacific	115½	114½	115¼	114⅞
Wabash	7½	7¼	7⅜	7⅛
STEEL				
Am. Car & Fdy.	116½	115½	116½	117
Allis-Chalm. Mfg.	27½	27	27½	28¼
Am. Loco. Co.	78¼	77	77½	79
Utd. Alloy Steel	28½	28	28½	29
Baldwin Loco Wks.	82¼	80¼	81	82¼
Beth. Steel Corp.	54½	52¼	53⅝	53½
Colo. Fuel & Iron.	27	26½	26½	27
Crucible Steel Co.	78½	74⅞	75⅛	79¼
Am. Steel Found.	29½	29	29½	29½
Lack. Steel Co.	49	47¾	49	48⅜
Mid. Steel & Ord.	30½	29⅞	30⅛	30⅛
Pressed Steel Car.	75	75	75	75⅝
Rep. Iron & Steel.	59¼	57⅞	58¼	58½
Railway Steel Spg.	77½	77½	77½	77⅛
Sloss-Shef. Steel	45½	45	45	46
U. S. Steel	78½	77½	77¾	78½
COPPERS.				
Anaconda Cop.	32	31½	31½	32
Am. Smlt. & Rfg.	35	29⅞	30¼	34⅝
Butte & Sup. Min.	8½	8⅛	8½	8⅝
Chile Copper Co.	9¼	9	9⅛	9
Chino Copper Co.	17½	17	17¼	17⅝
Calument & Ariz.	42	41⅝	41⅝	42
Inspiration Cons.	28½	28	28	28
Kennecott Copper.	15⅞	15½	15⅝	15½
Miami Copper Co.	15¼	15	15¼	15
Nev. Cons. Copper.	8⅞	8⅝	8⅝	8⅝
Ray Cons. Copper.	11⅝	10⅞	11⅝	11⅝
Utah Copper Co.	47⅝	46⅛	47¼	47½
INDUSTRIALS.				
Am. Beet Sugar	37	36	37	36½
Atl., G. & W. I. S.	100¼	96	97⅝	102
Am. Inter. Corp.	32⅝	32⅛	32⅛	32½
Am. Sum. Tob Co.	70½	69⅝	69⅝	69⅝
Am. Cotton Oil	17¼	16⅝	16⅝	16⅝
Am. Tel. & Tel.	95	94⅝	95	95
Am. Zinc, L. & Slt.	6⅛	6⅛	6⅛	
Brklyn. Rap Trans.	9¾	9½	9½	10
Bethlehem Motor	2½	2⅛	2½	2¼
American Can Co.	23	22½	23¼	23½
Chan. Motor Car	67⅝	61⅝	62⅝	63
Cent. Leather Co.	33	32½	32½	33⅝
Cuba Cane Su. Co.	18¼	17⅝	17⅞	17⅞
Cal. Pack. Co.	58⅝	58½	58½	59
Cal. Pet. Corp.	26⅝	25⅝	25⅝	26½
Corn Pts. Rfg Co.	65⅝	64	64½	65⅝
Nat. En. & Stamp.	46	46	46	46⅝
Fisk Rub. Co.	10¼	10½	10¼	10¼
General Elec. Co.	118¼	117¼	118¼	118⅝
Gast. Wm. & Wig.	2¼	2	2¼	2⅛
Gen. Motors Co.	13⅝	13¼	13½	13⅝
Goodrich Co.	32	31⅝	31½	32
Am. H. & Lth. Co.	7	6⅝	6⅝	7⅛
Has. & Brkr. Car.	53	52⅝	53	53
U. S. Ind. Al. Co.	62⅝	61	61⅝	62
Int. Paper Co.	44¼	42	43	44¼
Inter. Nickel	12⅝	12	12	12½
Inter. Nickel	44¼	42	43	44¼
Ajax Rub. Co.	25½	25	25	25¼
Kelly-Spring. Tire	32½	32⅛	32½	32⅛
Key. Tire & Rub.	7⅝	7	7½	7
Inter. Merc. Mar.	12	11¼	11⅝	12
Maxwell Motor Co.	3	2¼	2¾	.....
Mex. Petroleum	157⅝	153¼	155	158
Middle States Oil	12⅛	11⅝	11⅝	12½
Pure Oil	31⅝	31½	31⅝	31½
Willys-Over. Co.	5⅝	5⅝	5½	5¼
Pierce Oil Corp.	10½	9⅝	9½	10⅝
Pan-Am. P. & T.	73⅝	71⅝	72⅝	73¼
Pierce-Arrow Mot.	17⅝	16⅝	17	17
Royal Dutch Co.	61⅛	59½	61⅝	59⅝
U. S. Rubber Co.	56⅝	54¼	55	56⅝
Am. Sug. Rfg. Co.	88⅝	88	88	89
Sinclair O. & R.	22⅝	21⅝	21⅞	22
Sears-Roebuck Co.	91½	90⅝	91	93½
Strom. Carb. Co.	28	27½	27½	28¼
Studebaker Corp.	42	41	41	41½
Tob. Products Co.	48	48	48	48⅝
Trans-Con. Oil	6⅝	6½	6⅝	6⅝
Texas Co.	43¼	42½	42⅝	43⅞
U. S. F. Pr. Corp.	16½	16¼	16⅝	16⅝
U. S. S. R. & M.	31	30½	30⅝	31¼
White Motor Co.	33	32⅝	32⅝	32⅝
Wilson Co., Inc.	38½	38	38½	38⅝
West. Airbrake	92	91½	91½	92
West. El. & Mfg.	41	40⅝	40⅝	40⅞
Am. Woolen Co.	59	57½	57⅝	59

Total sales, 602,000.

	Close.	Friday Close.
Money	7.	7.
Marks	.01395	.0140
Sterling	3.53	3.53¾

Bar Silver.

New York, Dec. 27.—Bar Silver—Domestic, 99½c; foreign, 64½c.

Mexican Dollars—48½c.

Omaha Grain

Omaha, Dec. 27.

Grain arrivals today were light considering the amount on hand was an accumulation for a three-day period. Cash wheat ranged unchanged to 2 or 3 cents lower, the bulk about 1 to 2 cents off. Corn was a cent higher to a cent lower. Advance was confined to No 3 yellow and the market generally was weaker. Oats were unchanged to ½ cent off. No. 3 white unchanged. Rye and barley were firm.

WHEAT.

No. 1 hard: 2 cars, $1.71; 3 3-5 cars, $1.70.
No. 2 hard: 4 cars, $1.69; 7 cars, $1.68; 2 cars (smutty), $1.66; 1 car (smutty), $1.65; 1 car (smutty), $1.64.
No. 3 hard: 3 cars, $1.66; 2 cars (smutty), $1.63; 3 cars (smutty)), $1.62.
No. 4 hard: 2 cars, $1.63; 2 cars, $1.62; 2 cars (smutty), $1.60.
No. 5 hard: 1 car (heavy), $1.67; 2-5 car, $1.57.
Sample hard: 1 car, $1.57.
No. 2 durum. 1 car, $1.59.
No. 3 mixed: 1 car, $1.59; 1 car (durum), $1.58.
No. 2 mixed: 1 car (durum), $1.57.

CORN.

No. 4 white: 1 car, 59c.
No. 5 white: 1 car, 57c.
No. 3 yellow: 1 car, 64c.
No. 4 yellow: 3 cars, 60c; 1 car (shipper's weights), 60c.
No. 1 mixed: 1 car, 65c.
No. 3 mixed: 2 cars, 62c; 2 5-6 cars, 60c.
No. 4 mixed: 1 car, 59c; 3 cars, 58c.

OATS.

No. 3 white: 3 cars, 45½c; 3 cars (shipper's weights), 45½c.
No. 4 white: 1 car, 45¼c; 3 cars, 45c.

RYE.

No. 1: 1-5 car, $1.48.
No. 2: 1 car, $1.49.
No. 3: 3 cars, $1.48.
No. 4: 1-5 car, $1.47.

BARLEY.

No. 3: 1 car, 70c.
No. 4: 2 cars, 61c.
Rejected: 1 car, 60c; 1 car (musty), 60c.

CHICAGO CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	12	28	40
Corn	153	118	304
Oats	67	78	99

KANSAS CITY CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	462	462	277
Corn	71	70	79
Oats	9	10	15

ST. LOUIS CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago
Wheat	352	222	112
Corn	129	162	170
Oats	41	61	140

NORTHWESTERN CAR LOT RECEIPTS OF WHEAT

	Today	Week Ago	Year Ago
Minneapolis	377	459	995
Duluth	71	103	6
Winnipeg	575	702	223

U. S. VISIBLE (BUSHELS.)

	Today	Week Ago	Year Ago
Wheat	45,171,000	47,276,000	76,499,000
Corn	4,349,000	4,127,000	2,713,000
Oats	3,161,000	31,964,000	13,478,000

OMAHA STOCKS (BUSHELS)

	Today	Week Ago	Year Ago
Wheat	917,000	998,000	3,943,000
Corn	204,000	247,000	395,000
Oats	1,188,000	1,191,000	427,000
Rye	53,000	63,000	251,000
Barley	24,000	9,000	5,000

OMAHA RECEIPTS AND SHIPMENTS (CARS).

	Today	Wk. Ago	Yr. Ago
Receipts—			
Wheat	115	115	44
Corn	51	66	80
Oats	35	24	51
Rye	6	18	11
Barley	7	6	4
Shipments—			
Wheat	67	58	53
Corn	20	12	34
Oats	5	11	19
Rye	3	5	2
Barley	1	3	2

PRIMARY RECEIPTS AND SHIPMENTS (BUSHELS).

	Today	Year Ago
Receipts—		
Wheat	1,901,000	2,092,000
Corn	1,426,000	1,458,000
Oats	684,000	939,000
Shipments—		
Wheat	911,000	636,000
Corn	431,000	413,000
Oats	348,000	523,000

New York Coffee.

New York, Dec. 27.—While no special change was reported in Brazil, the market for coffee futures here was unsettled today, with prices lower under scattering liquidation, part of which came from Wall street sources. First prices were 6 to 10 points lower, with March selling off to 6.35c and May to 6.75c, or about 11 to 13 points below Friday's closing figures. There were slight rallies later, but they were not sustained, last prices being approximately the lowest of the day, with the market showing a net decline of 8 to 15 points. A good deal of the business consisted of switch from near to late months.

December, 5.85c; January, 5.81c; March, 6.35c; May, 6.76c; July, 7.09c; September, 7.34c; October, 7.44c.

Spot coffee, quiet; Rio 7s, 6¼@6⅜c; Santos 4s, 9½@10c.

New York Curb.

The following quotations are furnished by Logan & Bryan Co:

Allied Oil	15	@	16
Boston Montana	40	@	42
Cresson Gold	1⅛	@	1¼
Cons. Copper	1¼	@	1½
Cosden Oil	5	@	5¼
Elk Basin	7¼	@	7⅝
Federal Oil	1⅞	@	2
Glenrock Oil	1⅞	@	2
Merritt Oil	10½	@	10¾
Midwest Ref.	138	@	140
Mtp. Mines	7⅝	@	7¾
Sems. Oil	6¼	@	6½
Sapulpa Oil	4¼	@	4½
U. S. Steamship	1¼	@	1½

New York Cotton.

New York, Dec. 27.—(Cotton)—Cotton opened quiet, unchanged to 3 points higher. About the only feature was a demand for January from shorts, which imparted strength early to the entire list after the call, when prices showed net gains of 12 to 22 points. There also was some purchases by Liverpool, while selling was scattered. Notices on about 2,000 bales were issued.

The early advance carried prices 17 to 30 points net higher, but sagged off under local and Wall Street liquidation.

New York Metals.

New York, Dec. 27.—Copper—Nominal; electrolytic, spot and nearby, 13¾@14c; first quarter, 13½@14c.

Iron—Steady; No. 1 northern, $34.00@35.00; No. 2 northern, $32.00; No. 2 southern, $33.00@35.00.

Tin—Firm; spot and nearby, $32.50@33.00; futures, $34.50.

Antimony—5.37@5.50c.

Lead—Quiet; spot, 4.50@4.75c.

Zinc—Steady; East St. Louis delivery, spot, 5.60@5.75c.

Omaha Hay Market.

Upland Prairie Hay—No. 1, $12.50@14.00; No. 2, $9.50@11.50; No. 3, $7.50@8.50.

Midland Prairie Hay—No. 1, $11.50@12.50; No. 2, $9.00@11.00.

Lowland Prairie Hay—No. 1, $10.00; No. 2, $8.00@9.00; No. 3, $6.00@7.00.

Alfalfa—Choice, $22.00@24.00; No. 1, $19.00@22.50; standard, $16.00@18.50; No. 2, $12.00@14.00; No. 3, $11.00@12.00.

Straw—Oat, $11.00@12.00; wheat, $10.00@11.00.

Dried Fruit.

New York, Dec. 27.—Evaporated Apples—Dull; Californias, 8@10½c; state, 6@12c.

Prunes—Unsettled; Californias, 4@20c; Oregons, 13@16½c; Apricots, dull, choice 27c; extra choice 29c; fancy 34c.

Peaches—Steady; standard 16c; choice 18c; fancy, 19@21c.

Raisins—Steady; loose muscatels, 24@25½c; choice to fancy seeded, 24@25c; seedless, 25@27c.

Chicago Produce.

Chicago, Dec. 27.—Butter—Market firm; creamery extras, 54c; standards, 45¾c.

Eggs—Market higher; receipts, 2,359 cases; firsts, 68½@69c; ordinary firsts, 60@64c; at market, cases included, 59@65c; refrigerator firsts, 56@57c; refrigerator extras, 56½@57¼c.

Poultry—Alive, higher; fowls, 20@26c; springs, 26c; turkeys, 40c.

Kansas City Produce.

Kansas City, Mo., Dec. 27.—Eggs—Firsts, 2 cents higher; 60@61c; seconds, 1 cent higher, 50@51c.

Butter—Creamery; unchanged, 52c; packing, 1 cent lower, 18c.

Poultry—Hens, 1 cent higher; 18@23c; roosters, unchanged, 14@19c; springs 23c; turkeys, 40c.

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Chicago Grain

By CHARLES D. MICHAELS.

Chicago Tribune-Omaha Bee Leased Wire.

Chicago, Dec. 27.—Holiday dullness featured the grain and provision trade here and abroad. The undertone was easy, nearness of the Argentine shipping season, combined with a decline in ocean rates from 10 to 7s per quarter on grain from Atlantic to United Kingdom parts being the main bearish factor. Light export buying was also a depressing feature. Highest prices were made in the early trading and the lowest in the last half hour, the close being at losses of 1 1-2c to 2 3-4c on distant futures of corn, while December gained 1-4c. Oats lost 3-8c to 5-8c, rye finished 1-2c higher on December and 3-4c lower on May. Barley gained 1-2c on May, provisions were weak and colsed at the bottom with pork 40c, lard 30c, and short ribs 22 1-2c lower than Friday's close.

Limited outside support and fair local pressure was too much for wheat values to hold up and prices receded 2 to 2¾c and closed with ¼ to ½c of the low point.

Cash Corn Lower.

The undertone in corn was easy from the start and the weakness in cash corn, which was 2 to 3c lower on some of the off grades combined with local pressure from commission houses and limited support, carried prices down 1½c for December, but it closed at 69¾c, a gain of ¼c for the day, while distant futures broke over 1c and finished at the low point, with May at 73⅛@73¼c. Country offerings were not large, but cash prices in all markets were lower with receipts at Chicago 399 cars, while the run in the five markets although larger was under last year's. Cash business was only 34,000 bushels for eastern shipment. The visible increase was 242,000 bushels and Chicago stocks 89,000 bushels, the latter being 1,578,000 bushels.

Business in oats was light and prices moved within a range of ⅜c and closed almost at the bottom, with May 48⅞@49c. Cash business was slow with prices closing 1c lower.

December rye was offered sparingly and closed ½c higher at the top of the day. In barley the loss was 26,000 bushels and the trade light.

Pit Notes.

Export sales of wheat at the seaboard Monday were only 100,000 bushels. Winnipeg sold 50,000 bushels No. 3 to Portland, shipment from Fort William by January 10, at equal to 8c over their December. Domestic shipping sales were, wheat 13,000, corn 34,000, oats 46,000, barley 5,000.

Wheat premiums were generally unchanged although the decline in futures depressed prices 2c. Sales of No. 2 dark northern spring at $1.76 and No. 4 dark northern at $1.63 to 01.65 with No. 5 dark northern at $1.54, or 16c under December, while No. 1 northern brought $1.79 or 8c over December. Winter wheat was scarce with light trading. Minneapolis prices were firm with a good milling demand with durum 2c lower. Soft wheat in Kansas City dropped 1@2c. Omaha lost 3c. St. Louis 2@5c lower.

Cash Corn Lower.

Cash corn prices were generally lower with the extreme loss 3c. Industries and elevator people were the buyers. Peoria declined 1@1½c. Omaha was 1c higher to 1c lower. St. Louis corn, 1@3c lower. Kansas City unchanged to 1½c lower. Cash oats were unchanged to 1c lower at Chicago, steady to ½c lower at St. Louis.

There were export clearances of 2,760,000 bushels wheat and flour for the three days, which hardly exceeded the primary movement. Winnipeg was easier but reported a good cash demand, December dropping near to May.

CHICAGO CLOSING PRICES

By Updike Grain Co., Doug. 2627. Dec. 27.

Art.	Open.	High.	Low.	Close.	Yes'y
Wht.					
Dec.	1.69½	1.70	1.69	1.69	1.71
Mar.	1.64½	1.65¼	1.63	1.63¼	1.65¼
May	1.60½	1.61½	1.58¼	1.59	1.61½
Rye.					
Dec.	1.59	1.59⅝	1.59	1.59⅝	1.59¼
May	1.40	1.40½	1.39½	1.39⅝	1.40½
Corn.					
Dec.	.69½	.70¼	.69	.69⅝	.69½
May	.74⅛	.70½	.73⅛	.73¼	.74¼
July	.74½	.74⅝	.73⅝	.73⅞	.74⅝
Oats.					
Dec.	.46	.46⅝	.45⅞	.46	.46⅝
May	.49⅜	.49⅜	.49⅛	.49	.49¼
July	.48⅝	.48⅝	.47⅞	.48	.48⅝
Pork.					
Dec.	23.00	23.20	23.00	23.00	23.40
Lard.					
Jan.	13.05	13.12	12.70	12.70	13.00
May	13.55	13.60	13.20	13.20	13.50
Ribs.					
Jan.	11.42	11.50	11.40	11.40	11.62
May	12.25	12.25	12.02	12.05	12.25

Minneapolis Grain.

Minneapolis, Minn., Dec. 27.—Flour—Unchanged.

Bran—$26.00@28.00.

Wheat—Receipts, 377 cars, compared with 995 cars a year ago. Cash No. 1 northern, $1.66⅝@1.70⅝; December, $1.58½; March, $1.59⅝; May, $1.58⅝.

Corn—No. 3 yellow, 64@65c.

Oats—No. 3 white, 42½@43½c.

Barley—52@76c.

Rye—No. 2, $1.47½@1.48½.

Flax—No. 1, $1.91½@1.93½.

Visible Grain Supply.

New York, Dec. 27.—The visible supply of American and bonded grain shows the following changes:

Wheat—Decreased 2,159,000 bushels.
Corn—Increased 242,000 bushels.
Oats—Decreased 354,000 bushels.
Rye—Decreased 412,000 bushels.
Barley—Decreased 17,000 bushels.

St. Louis Grain.

St. Louis, Dec. 27.—Wheat—December, $1.78 bid; March, $1.67½ asked; May, $1.62 asked.

Corn—December, 71½c asked; May, 74¼c asked.

Oats—December, 47½c; May, 49⅞c.

Kansas City Grain.

Kansas City, Mo., Dec. 27.—Wheat—December, $1.66⅝; March, $1.59½; May, $1.55¼.

Corn—December, 67¼c; May, 68⅝c.

London Exchanges Close.

London, Dec. 27.—The London and Liverpool exchanges are closed today.

Linseed Oil.

Duluth, Minn., Dec. 27.—Linseed—On track and to arrive, $1.97.

Bonds and Notes

The following quotations furnished by the Omaha Trust company:

	Price.	Approx. Yld. Pct.
Am. T. & T. Co. 6s, 1922	94	9.35
Am. T. & T. Co. 6s, 1924	91½	8.85
Anaconda 6s, 1929	81	9.25
Argentine Sterling 4s..$4.25 per £200 bond		
Armour 7s, 1930	94½	7.80
Belgian Govt. 8s, 1925	99½	8.85
Belgian Govt. 7½s, 1945	96	7.85
Bethlehem Steel 7s, 1922	97¾	8.25
Bethlehem Steel 7s, 1923	94½	9.15
British 5½s, 1922	94½	8.35
British 5½s, 1929	87	7.50
British 5½s, 1937	83¾	7.35
C. C. C. & St. L. 6s, 1929	87	8.05
C. B. & Q. Jt. 4s, 1921	95¾	13.00
Cudahy Pkg. 7s, 1923	95¾	9.00
B. F. Goodrich 7s, 1925	82	12.30
French Govt. 8s, 1945	100	8.00
Japanese Govt. 4½s, 1925	75¾	11.50
Japanese Govt. 4s, 1931	55¾	11.25
Norway 8s, 1940	99	8.10
Morris & Co. 7½s, 1930	94½	8.15
N. Y. Central 7s, 1930	101	6.70
Pennsylvania R. R. 7s, 1930	105½	6.35
U. S. Rubber 7½s, 1930	95¾	8.15
Swedish Govt. 6s, 1939	78	8.35
Swift & Co. 6s, 1921	98	8.10
Swift & Co. 7s, 1925	94½	8.35
Western Electric 7s, 1925	97¾	7.35
Swiss Govt. 8s, 1940	102	7.40
Denmark 8s, 1945	96¾	8.30
Westinghouse Elec. 7s, 1931	94½	7.60

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank.

	Par Valuation	Today
Austria	.20	.0025
Belgium	.193	.0623
Czecho-Slovakia	..	.0120
Denmark	.27	.1530
England	4.86	3.51
France	.193	.0587
Germany	.238	.0159
Greece	.193	.0720
Italy	.193	.0340
Jugo-Slavia	..	.0075
Norway	.27	.1525
Sweden	.27	.1975
Switzerland	.193	.1520

Liberty Bond Prices.

New York, Dec. 27.—Prices of Liberty bonds at noon were: 3½s, 90.04; first 4s, 85.30; second 4s, 84.10; first 4¼s, 85.20; second 4¼s, 84.32; third 4¼s, 87.20; fourth 4¼s, 84.86; Victory 3¾s, 94.88; Victory 4¾s, 94.90.

Liberty bonds closed: 3½s, 90.20; first 4s, 85.60; second 4s, 84.14; first 4¼s, 85.60; second 4¼s, 84.16; third 4¼s, 87.26; fourth 4¼s, 84.84; Victory 3¾s, 94.94; Victory 4¾s, 94.90.

Turpentine and Rosin.

Savannah, Ga., Dec. 27.—Turpentine—Quiet 92½c, no sales; receipts, 324 barrels; shipments, 457 barrels; stock, 14,468 barrels.

Rosin—Quiet; no sales; receipts 1,891; shipments, 1,205 casks; stock, 81,254 casks. Quote: B. D. E. F. G. H. I. K. M. N. WG. WW. $11.00.

Dry Goods.

New York, Dec. 27.—Cotton goods and yarns were quiet in today's trading, with prices barely steady. Raw silk was also quiet; wool goods were reported steadier, although buying continued light.

Omaha Leads World In Butter Manufacture; Is Second in Packing

Figures on manufacturing and jobbing in Omaha during the year now closing being prepared by the publicity bureau of the Chamber of Commerce that Omaha maintains its place as the largest butter manufacturing center in the world and at the same time the second among the packing house cities.

While the compilation is not complete, it has gone far enough to indicate that the Omaha manufacturers and jobbers have had the best year in the history of their business.

In 1919 the Omaha factory's output reached $463,103,095 and the jobbing $353,462,457. Indications are that 1920 figures will greatly exceed these totals.

The increase does not apply to any one particular line, but is general and is of a character that is gratifying to all manufacturers and wholesalers.

New York Produce.

New York, Dec. 27.—Butter—Firm; creamery higher than extras, 56½@57c; creamery extras, 56c; firsts, 43½@54½c.

Eggs—Firm; fresh gathered extra firsts, 75@76c; firsts, 73@74c.

Cheese—Irregular; state, whole milk, flats, held, specials, fancy made, 27½@28c; do, fall made, 25@26c; state, whole milk flats, fresh specials, 24@25c.

Poultry—Live, firm; chickens by freight, 30c; by express, 33@34c; fowls, 34c; old roosters, 22c. Dressed, quiet; western chickens, boxes, 29@42c; barrels, 25@34c; fowls, fresh, 22@37c; roosters, fresh, 22@25c; turkeys, young, 52@60c; old, 45@48c.

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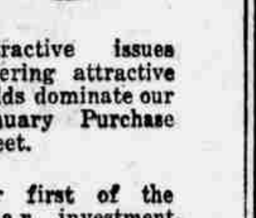

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South Side

13 Sorrowful Xmas "Drunks" Are Fined In Police Court

Thirteen "drunks" were the quota for the South Side for Christmas, 13 sorrowful "morning-after" faces greeting the judge in South Side police court. They were each given a nominal fine.

Judge Takes Vacation

Police Judge J. M. Fitzgerald, who has been holding court on the South Side during December, is out of the city for the Christmas holiday, visiting relatives out in the state.

Motorist Is Pinched

C. T. Rich, Harley hotel, was arrested Sunday night for reckless driving when he lost control of his automobile and drove it up on the sidewalk at Twentieth and M streets.

South Side Brevities

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No. 9

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