

### Improved Laws On Securities Are Urged by Davies

Attorney General Tells of Weak Points in Present Laws Allowing Companies to Fleece Stockholders.

Lincoln, Dec. 25.—(Special.)—Attorney General Clarence A. Davies in a letter to Governor McKelvie, urges that the legislature provide an adequate system for the control of securities sold in the state. In part his letter said:

"An adequate system for the control of the sale of securities is to my mind the most necessary step for our next legislature to take and there is no field of law enforcement which is fraught with more difficulties.

**Praise for Bureau.**

"I have carefully watched the work of the present Bureau of Securities. They ought to be very highly complimented on the good they have accomplished. They have weeded out and kept from sale in this state literally millions of dollars of bad stocks and bonds. I think they rank well with the securities commissions of other states. I know they have denied dozens of companies who have permits in other states.

"The chief charge that is made against them is that they have been slow and that a great many securities have been sold which the bureau did not approve. The answer to both of these criticisms, I want to say on behalf of the bureau, is that their equipment is inadequate both as to money and as to size of office force. After acting as counsel to this bureau for two years, there is no doubt in my mind that a properly equipped securities bureau to handle the mass of corporate business in this state ought to comprise at least 75 people. If bluesky legislation is to succeed, we must realize that some of these people must be high-priced employees. The state cannot afford to put its \$150 a month accountants against \$10,000 men of large corporations; the state cannot afford to rely on the ordinary system of law enforcement (sheriffs and county attorneys,) as against the high-salaried attorneys and salesmen of these corporate enterprises.

**Need Follow Up.**

"The change in plan which is particularly vital has to do with the later stages of corporate management. We understand that the Bureau of Securities and the blue sky law does nothing except investigate the preliminary organization of a company, and having determined that it is properly organized and that it has some reasonable chance of success, it is their duty to authorize it to sell its stock. That is where our present commission's powers, responsibilities and duties end; and yet, during the last two years, practically all of our bad corporate failures have come about by reason of corporate management long after the bureau had any control over the company. The stock-buying public is inclined to blame the bureau. As a matter of fact, they should blame corporate management. We ought to have drastic criminal statutes dealing with corporate directors who, for instance, issue watered stock, who declare dividends on unearned stock, who declare dividends by the simple expedient of raising the book value of corporate property, who sell corporate property to themselves at cheap prices, or who vote to buy property from themselves at scandalous figures.

"If the securities commission is to continue in existence, it must have some kind of a 'follow-up' procedure so that after giving a company the right to sell stock it does not merely turn it loose to be robbed from the inside by its officers, as it is compelled to do under our present statutes. If the state is going to give its permission to the sale of corporate stocks, then the state owes its citizens the obligation to keep some supervisory power over these companies."

### Art Director Takes Slap At "Ear Puffs" for Girls

Worcester, Mass., Dec. 25.—"Don't aggravate fashion as girls do, who wear such huge buns of hair over their ears that they resemble African savages," was the advice given to members of the Worcester Woman's club, an exclusive and fashionable society, by James Parton Hanley, director of art in the New York high schools.

His lecture topic was: "Taste and Its Training." He defined taste as a matter of making wise choice, not a matter of cost. He halted women as the real arbiters of fashion, style and taste.

### Bold Chicken Thief Proves to Be Wildcat

Boston, Dec. 25.—R. D. Saunders, a farmer living on the outskirts of Peabody, went gunning for the skunk or other animal that had been making away with his chickens. He finally found it in the form of a wildcat, stretching out four and a half feet and weighing about 50 pounds. He lost no time "drawing" with the result that the skin of the animal is now being prepared for the Peabody Museum in Salem. Incidentally Mr. Saunders will receive \$5 from the commonwealth, the reward offered for the slaying of the "cat."

### City Must Pay for Zoo Bear Hug

Aurora, Ill., Dec. 25.—Leo Valdo, former superintendent of the zoo here, today asked the city council to pay Dr. W. A. Worthington \$15 for giving him first aid after he had been hugged by a bear.

Valdo was working in the animal cage when the bear embraced him. Three ribs were broken. Dr. Worthington charged him \$5 dollars each for setting the bones. Valdo thinks the bill should be paid by the city.

### Iowa College Fraternity House Destroyed by Fire

Ames, Ia., Dec. 25.—The Delta Upsilon fraternity house here burned about 8 o'clock tonight, with a loss of about \$10,000. The fire is supposed to have started in the furnace room from an overheated pipe. The loss is partially covered by insurance. There were no casualties.

### Investigation Bureau Is Advised by Davis

Lincoln, Dec. 25.—(Special.)—A bureau of investigation in connection with the Department of Justice is advocated by Attorney General Clarence A. Davis in a letter addressed to the governor, in which he says that in connection with law enforcement there should be professional investigators and detectives to carry on the work successfully.

"In spite of all that I have been able to do, I find that there are certain classes of law enforcement which must be closely supervised and directed by the attorney general's office, namely, the blue sky law, the banking law, the insurance law, the anti-trust law and some particularly atrocious crimes of violence," he said. "It is impossible to enforce these laws without someone to procure evidence, to investigate conditions and to supply material upon which to base our cases. This is not legal work. It is not the business of lawyers to collect evidence in these matters. A man does not need legal training to do it and a lawyer is wasting his time when he does it. A trained investigator would be invaluable."

### Drainage Ditch to Be Built Near Stanton

Stanton, Neb., Dec. 25.—(Special Telegram.)—Residents of the public drainage district voted at a special election to proceed with the ditch which, when completed will do away with the floods which the eastern part of the county has been experiencing the past 20 years.

Work will be started on the big ditch early next spring. The cost will mount into the thousands of dollars, but in view of the yearly crop and property damage it is estimated that the ditch will pay for itself in 10 years.

Thirty-seven attended the election, each voter having as many votes as he owned acres of land or city lots. The votes on this basis were 1,245 for the ditch and 741 against it.

### Irish Terrier Dislikes Englishmen and Germans

San Francisco, Dec. 25.—Tommy, an Irish terrier, is more of a Sinn Feiner than any of them.

For a dog, Tommy has strong national prejudices. And he does not hesitate to show his likes and dislikes. As a citizen of the Irish republic, almost, Tommy has a distinct aversion to Englishmen.

"I say, old top, come heah; have a bone."

In response to a speech of such an English accent Tommy bristles up, backs away and growls. He does not confine his national hate to the English. He shows his teeth on hearing such words as:

"A schane jung puppy, no? He eats a little goot cheese?"

Tommy is perfectly amiable toward those who address him in the English tongue as spoken by Americans. The dog is in the custody of Captain J. P. McKenna, of this city.

### Best Man at Wedding Stricken Totally Blind

Pawtucket, R. J., Dec. 25.—Stricken suddenly blind while acting as best man at a wedding, William Allison concealed the fact and calmly went through with his part of the ceremony.

He collapsed when it was over and was treated by eye specialists, who stated that he was totally blind and would probably not regain his sight. Allison was acting as best man to Robert Williams, who was married to Miss Ada Caston.

The ceremony was performed at the Congdon Street Baptist church. Allison is a graduate of Pawtucket High school and was well known as a foot ball player. He is 24 years old.

### Courtship by Mail Wins Bride for Chinese Youth

Springfield, Ma. ss., Dec. 25.—The second Chinese wedding in the history of Springfield was celebrated at the Hotel Kimball when Miss Wong Loy Tai, 18, of San Francisco, Cal., became the bride of Eng Hork Gong, wealthy restaurant proprietor. The ceremony was performed by Rev. Neil McPherson, pastor of the First Congregational church.

"I had some preliminary correspondence with Mr. and Mrs. Wong," says the happy groom "beginning with an honest statement of my high regard for them and the virtues, character and standing of their honored family and ending with my petition for the hand of their lovely daughter."

### Sinn Fein Propaganda Feared on Atlantic Liners

London, Dec. 25.—Complaints that Sinn Fein propaganda is taking place on transatlantic lines are made by many newspapers here. It is charged that "rebel" literature is left about in the salons and dining rooms.

A group of Ulstermen who frequently visit New York on business have written to Sir Edward Carson: "We wish respectfully to acquaint you of the fact that certain ministers of the Roman Catholic church are traveling to and fro on the Atlantic steamers, and that although they profess not to be propagandists, we can assure you that at every available opportunity they take good care to act as such."

### Only One Superman in University of California

Berkeley, Cal., Dec. 25.—Only one "superman" has been found among the students of the University of California, examined by the physical department, according to Professor Frank Kleeberger. Professor Kleeberger ascribes the falling off of perfect physical specimens to the cessation of military training.

Walter McGinty, a sophomore in the college of mechanics, is the "superman" at the university this year. He is not connected with any of the athletics of the institution. Eight other students registered high grades.

### Fifteen Electric Railways in England are Operating a Motor Bus Service

ADVERTISING

To Cure a Cold in One Day Take Grove's LAXATIVE BROMO QUININE tablets. The genuine bears the signature of E. W. Grove, 20c.

### Scent of Violets Leads Empress to Son's Jungle Grave

London, Dec. 25.—How the empress Eugenie traced her son, the prince imperial, in Zululand along a violet-scented trail is described by Dr. Ethel Smyth in Blackwood's magazine.

Accompanied by Sir Evelyn Wood, the empress sought the cairn of stones in the Zululand jungle where her son was buried, but the undergrowth had so encroached on the spot that the guides were unable to find it.

"The prince had a passion for vio-

let-scent; it was the only toilet accessory of the kind he used. Suddenly the empress became aware of a strong smell of violets. "This is the way," she cried, and went off on a line of her own.

Sir Evelyn Wood said she tore along like a hound on a trail, stumbling over the deadwood and tussocks, her face beaten by the high grass that parted and closed behind

her, until, with a loud cry, she fell upon her knees, crying "C'est ici" ("It is here"). And there, hidden in almost impenetrable brushwood, they found the cairn!

"The empress told me (writes Dr. Smyth) "that the first whiff of perfume had been so unexpected, so overwhelming, that she thought she was going to faint. But it seemed to drag her along with it; she felt

no fatigue and could have fought her way through the jungle for hours."

### Oil to Be Piped All Way From Havre to Paris

Paris, Dec. 25.—Plans for the construction of the pipe line to be laid from Havre to Paris for the transport of oil are completed and the

work will be commenced in the early spring. C. E. Beattie, a California expert, is in charge of the work, which he estimates will be completed about July next, permitting the transport of oil to be started about October. The line will be a little more than 200 kilometers in length. It will bring about 250,000 liters of oil to Paris every 24 hours.



# Announce

## Starting Monday, December 27

# A Pre-Inventory Sale Unparalleled!

You Will Be Surprised at the Values

PRICES are cut below pre-war prices and racks must be cleared. Without doubt the greatest money-saving event ever offered to the women of Omaha. Be an early shopper. Prices are slashed to a mere fraction of their actual worth. NOT A GARMENT RESERVED.

### Clearance Prices Affect Every Blouse

NO RESERVES—our entire stock of marvelous, attractive Blouses go at the following reductions:

Emporium regular \$5.95 Blouses	\$2.95
Emporium regular \$8.75 Blouses	\$4.85
Emporium regular \$10.75 Blouses	\$5.95
Emporium regular \$19.75 Blouses	\$8.75



### Astounding Dress Values

Hundreds Will Share in This Pre-Inventory Sale of Dresses

AND such value surprises as you will encounter here—Stunning Dresses for business, afternoon and evening wear—Dresses that are typical of this store's sale superiority.

Tricoletes, Paulettas, Charmouse, Taffetas, Serges, Satins, Velour Checks, Tricotines, Georgettes, Jerseys, Combinations.

Beautiful Embroidered and Braided Dresses in all the most favored colors. Many of the dresses involved are advance Spring creations.

All Dresses worth \$49.50, go in pre-inventory clearance, at ..	\$27.50	All Dresses worth to \$29.50, go in pre-inventory clearance, at ..	\$15.00
All Dresses worth to \$35.00, go in pre-inventory clearance, at ..	\$19.50	All Dresses worth to \$75.00, go in pre-inventory clearance, at ..	\$44.50
All Dresses worth to \$85.00, go in pre-inventory clearance, at ..	\$49.50	All Dresses worth to \$59.50, go in pre-inventory clearance, at ..	\$34.50
All Dresses worth to \$44.50, go in pre-inventory clearance, at ..	\$23.75		

### Luxurious Fur Coats

Drastically Reduced in Price

THE golden opportunity to buy a Luxurious Fur Coat of assured quality at a trifling low price is made possible through this great Year-End Clearaway.

\$325 French Seal, 36-in. length Coat, rich lined, year-end price, at ..	\$189.50	\$295 French Seal Coat, beautifully lined, pre-inventory price, at ..	\$198.50
\$350 Beaver Coat, 36-in. length, a wonderful value, at ..	\$200	\$250 Seal Coat, 36 inches long, Australian Opposum collar and cuffs ..	\$129
\$375 French Seal Coat, squirrel trimmed, 36 inches long, a bargain, indeed, at ..	\$224.50		

YOUR EVERY COAT IDEA CAN BE MET HERE WITH GREAT SUCCESS AND AT PRICES UNBELIEVABLY LOW.

**Fur Sets and Scarfs— $\frac{1}{3}$ ,  $\frac{1}{2}$  Off**

Hudson Seals, Sealine, Beaver, Blue Fox, Mink, Black Fox, Marten, Squirrel, Jap Mink, Raccoon, Muskrat, Marmot, Etc.

Our immense displays of super quality furs are offered in this unusual Clearaway at reductions ranging from 25% to 50%, and every reduction affords a positive, gratifying saving.

### A Mighty Pre-Inventory Clearance of Coats

A CLEARANCE that makes it possible for you to buy luxurious coats at the LOWEST prices ever quoted on garments of equal quality.

Coats for Every Purpose. Coats in Every Style. Coats in Every New Fabric and Color.

\$35.00 to \$39.50—Plush Coats, Coats of Cloth, in all leading colors, Misses' and Women's sizes. Choice in the sale Monday ..	\$19.50
\$44.00 to \$55.00—Plush Coats, Cloth Coats in Meltons, Velours, Kerseys and Novelties, all colors. Choice in the sale Monday ..	\$29.50
\$59.50 to \$69.50—Plush Coats, Cloth Coats in a wonderful variety of exceptional styles. Choice in the sale Monday ..	\$34.50
\$74.50 and \$84.50—Plush, Sealine, Silvertone and Velour Coats, fur trimmed. Wonderful values in the sale, Monday, at ..	\$49.50

And Better Coats Priced Accordingly

### Pre-Inventory Clearance of Suits

Most Vitally Important Suit Announcement To Be Made by Any Omaha Store This Year

ALL former values and costs have been totally disregarded in this great determined clearaway of stunning tailored suits.

Emporium Suits in the Great Year-End Clearance starting Monday, at ..	\$23.75
Emporium Suits in the Great Year-End Clearance starting Monday, at ..	\$29.75
Emporium Suits in the Great Year-End Clearance starting Monday, at ..	\$45.00
Emporium Suits in the Great Year-End Clearance starting Monday, at ..	\$67.50
Emporium Suits in the Great Year-End Clearance starting Monday, at ..	\$79.50

Serges, Tricotines, Velours, Broadcloths, Silvertones, Poiret Twills, Gabardines, Suede Velours, Tinseltones—severely tailored, fur-trimmed, all colors, all sizes.

