

New York Banker Says Revision of Tax Laws Needed

Otto Kahn Tells Congressional Committee That Business of Country Needs Aid Immediately.

Washington, Dec. 21.—Business of the country is demanding and must have revision of the tax laws if it is to continue a healthy growth. Otto H. Kahn, New York banker, told the house ways and means committee today in the course of a statement in which he denounced economic aspects of the treaty of Versailles and declared for a continuation of the income surtax.

The excess profit tax "must go," Mr. Kahn said, adding that while it was theoretically sound, its disadvantages outweighed its advantages. Urges Surtax Be Kept.

Continuation of the income surtax, Mr. Kahn explained, was a social and economic necessity, but he warned against excessive levies on the higher incomes on the ground that they did not produce the maximum of revenue for which they were designed. He also said that he opposed any exemption under income tax provisions.

Before Mr. Kahn was called, Chairman Fordney stated that he and other members of the committee were in favor of "some kind" of a sales tax as one of the means of raising the \$4,000,000,000 of revenue needed annually by the government.

Scores Peace Pact. Mr. Kahn was asked during the course of his statement whether he thought the signing of the treaty of Versailles would obviate any of the difficulties, industrial and financial, now confronting the country. He replied that the Versailles peace was "as equally devastating as the war in its disregard of economic aspects."

Mr. Kahn blamed "the present financial turmoil" for the predicament in which the farmers find themselves. He said their condition was not due to financial deflation because "there has not been any financial deflation so far."

Taxes Killed Market. Taxation, according to Mr. Kahn, was one of the factors bringing about a collapse in the market. He declared it was necessary "that we retrace our steps and re-establish a saner and fairer system of taxation without any undue tenderness to capital."

Asked regarding recent proposals

to tax bank deposits, the witness said such a step "would be almost calamitous in its effect." Questioned as to the statement of W. G. McAdoo, former secretary of the treasury, that deflation had been carried too far and that federal reserve banks should be allowed to reduce interest rates and member banks encouraged to extend more liberal credits, Mr. Kahn said smilingly that "with all due respect to Mr. McAdoo and his ability, I think that statement was made with an eye to 1924 rather than to 1921."

Woman Causes Arrest of Hubby on Bigamy Charge

North Platte, Neb., Dec. 21.—(Special Telegram.)—Harold McCord, about 26, was arrested here today on a charge of bigamy and taken to Gering by the sheriff of Scotts Bluff county. McCord formerly lived here, but has been employed at Gering for some time. He is alleged to have married several years ago in Kansas and to have had a wife and two children there when he married a Miss Moore of Gering three months ago.

On December 2, 1920, he is said to have received word that his former wife had secured a divorce. He came here to visit his parents and wife No. 2 found the letter and caused his arrest, officers allege.

Body of Superior Soldier Arrives at Hoboken, N. J.

Superior, Neb., Dec. 21.—(Special Telegram.)—The body of Taylor Lewis, who died while serving with the United States army in France, has arrived at Hoboken, N. J., according to word received here. The body will be that of the first overseas soldier to be returned to this country. The American Legion will have charge of the funeral.

Fire Destroys Fisheries of Former Beatrice Man

Beatrice, Neb., Dec. 21.—(Special.)—Word has been received here that fire destroyed the fisheries of R. A. Nickell, formerly of this city, at Long Beach, Cal. Mr. Nickell was formerly engaged in the banking business here and at one time was owner of the Paddock hotel which was destroyed by fire more than two years ago.

Base Ball Player Charged With Jumping Board Bill

Beatrice, Neb., Dec. 21.—(Special.)—A complaint has been filed in Judge Craig's court by Lou Bloodgood of this city, charging George Guinot, a ball player who spent last summer in Beatrice, with jumping a board bill amounting to \$75. It is said that Guinot was working in Lincoln when last heard from.

FINAL CLOSING-OUT SALE
Discount 25 to 50 Per cent.
M. D. FRANKS
JEWELER
201 So. 15th St.
Room Vacated January 1st.

22 Nations Sign Protocol for League Court

Ratification Necessary Before International Body Becomes Operative—Want U. S. To Enter.

By The Associated Press. Geneva, Dec. 21.—Twenty-two nations today signed the protocol giving executive approval to the league plan for an international court of justice. Four countries, Portugal, Switzerland, Denmark and Salvador, agreed to compulsory arbitration.

"When the parliaments of the signatory nations ratify the protocol the court will immediately become operative."

Inasmuch as the majority of the nations, which signed, did so only after consultation with the governments and parties, the league officials believe that the approval of the parliaments soon will follow. The delegates who signed expressed the hope that the United States would at least give executive approval notwithstanding the fact that it is not a member of the league.

They point out that such action by the United States would materially strengthen the courts chances of success and encourage all nations to adhere to the court. The American government it is added, will give consent by sending a representative to Geneva to sign the protocol, then place the matter before the senate for final acceptance.

The countries and the order in which they signed follow: Portugal, Greece, Paraguay, Japan, Uruguay, Siam, Sweden, Switzerland, Salvador, South Africa, China, Poland, Brazil, New Zealand, Norway, Denmark, Holland, India, Italy, France, Great Britain and Panama.

Restrictions on Russia Removed

Trade and Communication With Soviet Permitted at Traders' Risk.

Washington, Dec. 21.—Restrictions on exportation of coin, bullion and currency to soviet Russia, on dealings or exchange transactions in Russian, rubles, and on credit or exchange transactions with soviet Russia were removed today by the treasury and federal reserve board, acting with the approval of the State department.

The treasury and federal reserve board in announcing removal of the restrictions said the action was taken "to give force and effect" to the decision of the State department, as announced several months ago, to remove barriers in the way of trade and communication with soviet Russia.

Removal of the final restrictions on trade with soviet Russia, treasury officials explained, in no way means government sanction of commercial relations with that country, but merely gives full effect to the State department announcement of July 7, that trade would be permitted at the trader's risk.

West Point Catholic Body Elects Officers for Year

West Point, Neb., Dec. 21.—(Special.)—The Catholic Knights of America elected the following officers for the ensuing year at a meeting held yesterday: President, Monsignor Joseph Ruesing; vice president, Frank Scharfen; recording secretary, John H. Lindale; financial secretary, Ferdinand Walter; treasurer, Frank Rezac; trustees, Frank Scharfen, Anton Risse and H. F. Grewe.

Launch Fight to Control Policy of Big Smelters

Legal Action Started by Ousted Officer to Wrest Control From Guggenheim Interests.

New York, Dec. 20.—The first step in a legal action seeking to take control of the American Smelting and Refining company out of the hands of the Guggenheim interests was instituted today by Karl Eilers, former vice president of the company, who holds 3,538 shares of the company's stock. Mr. Eilers filed a petition in the supreme court asking a writ of mandamus to compel the transfer agent, David A. Crockett, to permit him to inspect the stock lists of the company and take the names of the 19,000 stockholders. The case is set for argument tomorrow.

"The purpose for which I desire to inspect the books and make extracts," Eilers' petition said, "is to enable me to communicate with other stockholders of said corporation in order to consult with them relative to a change in the management of the affairs of the corporation by the election at the next annual meeting of a new board of directors for said corporation."

Petition charges that the company has sustained losses running into the millions through gambling in copper due to the sale of futures on a rising market and the withholding of a large quantity of copper from sale during the last year when the market was falling. The charge also is made that the Guggenheim control kept the corporation from several profitable mining ventures including one in Bolivia, which it alleges, the Guggenheims took up as personal ventures.

An American Beauty Iron
A LASTING CHRISTMAS GIFT

Subterranean Still Disclosed by Blaze

Sioux Falls, S. D., Dec. 21.—(Special Telegram.)—A subterranean still is the latest development in the campaign being waged against makers of moonshine in Sioux Falls. A dwelling house in the eastern section of the city which had been suspected as a rendezvous for dispensers of liquor was destroyed by fire. While inspecting the ashes of a shed at the rear, federal prohibition officers discovered a ladder leading to underground regions. Descending they found a room 16 feet under the ground, completely walled up, which had been utilized as a distillery. Seven barrels of corn mash attested to the purpose for which the room had been used. The still, however, had disappeared. No arrests have been made thus far.

SPECIAL ATTENTION!

Please Her With An Electrical Gift

Our painless payment plan will enable you to beautify your home without trouble or worry.

A Specialty on Washers, Cleaners, Ironers

Sold in Greater Omaha, 6,000 Electric Washers, 3,500 Electric Cleaners.

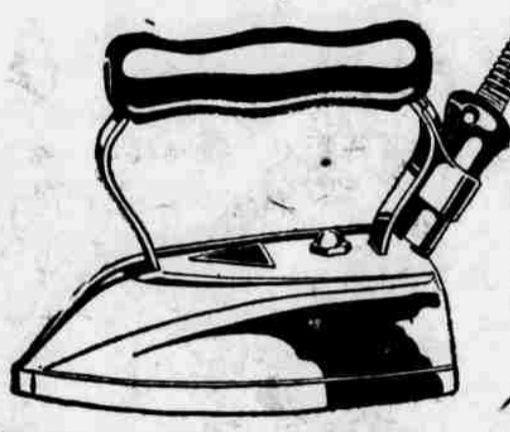
'American Beauty' Electric Appliances

Personal Service.

E. B. Williams

HOUSEHOLD APPLIANCES

312 So. 18th St.
Tyler 1011.



Ironing With An
'American Beauty'
Electric Iron

is ironing in comfort, in less time and better

The 'American Beauty' Electric Iron has an extra large ironing surface.

It has a large, comfortable, always cool wood handle that fits any hand.

It has an unusually flexible cord that outwears ordinary cord.

It is balanced to the fraction of an ounce.

It has a cutaway nose making it easier to iron tucks, flounces, etc.

It has an indestructible, patented, sheathed heating element—fool proof, and many other points that recommend itself to you. Select one today at the Electric Shop.

An American Beauty Iron would make an ideal Christmas gift.

Nebraska Power Co

Farm at Fifteenth 2314 M. St. So. 34

Honest Savings on Used Pianos



A dandy upright in Walnut case and good condition throughout, a \$100.00 saving at least—

\$169



This beautiful mahogany player fully guaranteed for service and satisfaction, complete with Bench, Scarf and Player Rolls.

\$475



This Hobart M. Cable, regular price, \$440.00—

\$295



A standard reliable Piano in dull mahogany case. This instrument will give some family life-long pleasures and Satisfaction.

Come in and See Our Lines We Will Save You Money. Dealings!

MICKEL'S
"The House of Pleasant"
15th and Harney.

PHONE TYLER 3000

Orchard & Wilhelm Co.

Sixteenth and Howard Streets

Will these great artists sing in your home on Christmas morning?





Victrolas—Fifth Floor

Will Caruso thrill you? Alma Gluck or John McCormack play upon your heart-strings? Harry Lauder regale you with his inimitable fun? Victor Herbert's Orchestra invite you to the lovely cadences of immortal melodies? Sousa stir your good American blood with "The Stars and Stripes Forever?"

The opera, the symphony orchestra, the violin, the piano, the military band, the dance orchestra, the vaudeville stage—the Victrola brings you the shining lights of them all! The foremost artists of the world make Victrola Records exclusively.

Your Christmas will be merrier for the Victrola. And it will be but the beginning of a long and happy companionship between your household and all the master-magicians of music and entertainment.

Come in and Let Us Give You a Demonstration.

Victrolas

from \$25 to \$550

ALL INSTRUMENTS ON OUR FLOORS

Our Music Test Room affords Ideal Conditions for making your choice

"American Beauty"

ELECTRIC IRON



THE BEST IRON MADE

An ideal gift for any woman. It is something that will be used and gratefully remembered for years. Give her something useful this year—an 'American Beauty' Electric Iron.

Sold by All Good Dealers and Electrical Companies Throughout the World

Manufactured by
American Electrical Heater Company, Detroit.
Makers of a Complete Line of Electric Heating Devices.