

Shipping Board Officials Issue Balance Sheet

Statement Gives Financial Transactions of Emergency Fleet Corporation Up to June 30, 1920.

Washington, Dec. 10.—The shipping board made public a consolidated balance sheet as of June 30, 1920, giving financial transactions of the board and the emergency fleet corporation from their inception in 1917 to that date. It showed total liabilities of \$3,537,380,726 and assets of the same amount and it was the first complete financial statement to be issued by the federal agencies which built the great government-owned merchant marine.

The board apparently did not undertake to show the total amount which had been expended and the fiscal officials, when asked as to this amount, said it could not be computed with any degree of accuracy, because of the system of accounting in use in the early days of the board.

The liabilities given in the "consolidated balance sheet" included appropriations by congress of \$3,213,217,110; "reserves" of \$735,618,316 and other liabilities of more than \$100,000,000, the whole totaling \$4,050,746,866. The total liabilities of \$3,537,380,726 represented the difference between the \$4,000,000,000 total and the excess of expenses over revenues from operations, sales and the like, which was placed at \$513,336,139.

Revenues from operations, sales of ships, etc., were given as \$1,448,928,

155 and expenses as \$1,662,294,294. Revenues from operations of vessels were \$817,271,541 and expenses of the operations \$1,002,396,579, the apparent net loss from operation being \$185,125,037.

Vessels sold brought \$296,515,344 while they cost \$339,983,676.

In its capital assets the board listed the vessels owned at \$2,670,612,755, this sum representing expenditures for construction, purchases and reconditioning. The value of ship yards, property and equipment, fuel oil stations, real estate and buildings, automobiles, launches and the like was placed at \$158,895,243. Expenditures for construction of and improvements to housing projects and transportation facilities were given as \$69,660,977. It was explained that all of these figures represented war costs and not the present value.

Current assets listed in the balance sheet included accounts receivable of \$293,792,558; general cash and cash fund \$96,547,951; investments \$30,917,587; notes receivable \$70,248,537 and materials supplies, ships stores and the like, \$143,400,297.

Claim Gross Revenue.

On the actual operation of its great fleet the board claimed a gross revenue of \$440,549,001, the revenues from voyage being placed at \$768,077,770, while voyage expenses were only \$428,527,999.

Maintenance insurance, depreciation and other expenses, however, more than ate up these excess revenues.

Under the head of shrinkage, due to appraisals, the board showed a total loss of \$98,038,507 on materials of all kinds, while the loss on contract cancellation was placed at \$105,176,811.

Depreciation of the value of the fleet itself was estimated at \$209,465,323; insurance at \$140,393,528 and maintenance at \$86,321,576.

In a supplemental statement controller Tweedale said that the total

of \$513,366,139 representing the excess of expenses of operations over revenues was not to be construed as a loss. He explained that it contained expenditures amounting to \$105,670,993 made for the account of the Army and Navy departments and not yet returned to the board.

Mrs. Palmer Offers \$20,000 Reward for Return of Jewels

New York, Dec. 10.—Mrs. Charlotte King Palmer, 50 East Ninetieth street, beaten and robbed of nearly half a million dollars' worth of jewelry, furs and other valuables at her home last month, declared today she would offer a reward of \$20,000. She still suffers from injuries received when she leaped down a stairway to escape the burglars.

Provisions of Army Reorganization Act Mandatory, Baker Says

Washington, Dec. 10.—Provisions of the army reorganization act fixing the peacetime strength of the regular army at approximately 280,000 men are mandatory and leave "no discretion to anybody," Secretary Baker told the house military committee, explaining his action in ordering recruiting up to that figure. The secretary had been asked by Chairman Kahn why the limit of

175,000 provided in the army appropriation bill had been exceeded. Mr. Baker said the appropriation figure was merely the joint judgment of congress and the War department making a forecast as to the probable maximum recruitment during the year.

Chairman Kahn said the committee members were "afraid there might be a revulsion of feeling in the country because of the large burden of taxation that would be imposed by an army of 287,000 men" and indicated that some action would be taken at once in an effort to reduce the size of the army, temporarily at least, to around 175,000 men.

Wilson's Decision on Armenia Delivered

Paris, Dec. 10.—President Wilson's decision concerning the Armenian boundaries was delivered to the French foreign office yesterday

through the American embassy with a note from Ambassador Wallace, reserving to himself a voice in the decision when it is made public.

President Wilson's decision consists of an extremely long note printed in book form. It is signed by President Wilson himself and is accompanied by a thick book of maps, constituting one of the largest


magnificent documents ever received by the foreign office, according to the officials there.

The only impression given out by the foreign office was that President Wilson had allowed Armenia very liberal borders.

See want ads are best business getters.

Veteran Actress Dies.

Los Angeles, Cal., Dec. 10.—Mollie McConnell, veteran actress of stage and screen, for many years under contract with Charles Frohman and the Shuberts, died here today. She was the widow of William McConnell, formerly editor of a New York paper. After his death she married Sherwood McDonald, actor.



Horlick's Malted Milk
Safe Milk For Infants & Invalids
NO COOKING
The "Food-Drink" for All Ages. Quick Lunch at Home, Office, and Fountain. Ask for HORLICK'S. Avoid Imitations & Substitutes.

Boys' Hi Top Shoes

We show here a model that will brave the worst kind of weather and keep the feet dry and warm. The soles are made of the best oak-tanned leather. The uppers are the best quality box calf. Nothing we sell offers more real value for the money.



FRY SHOE CO.
16th and Douglas Sts.

Surprising How Far Your Dollars Will Reach When You Buy at Low Barometer Prices at Bowen's

Lamps in Great Array

Our stock includes Mahogany, Polychrome, Ivory, Gold Bronze and Willow bases, with splendid selection of Parchment and silk shades for table and Boudoir Lamps.



Lamp Special Saturday Only At 1/2 the Former Price

Lamp Shades		Lamp Bases	
Former Price	Sale Price	Former Price	Sale Price
20-inch Rose Silk.....	\$22.50	Mahogany Table.....	\$16.00
20-inch Gold and Rose Silk.....	\$21.25	Decorated Table.....	\$ 8.50
20-inch Mahogany Silk.....	\$21.25	Mahogany Table.....	\$ 6.50
12-in. Parchment.....	\$ 5.25	Mahogany Boudoir.....	\$ 6.50
14-in. Parchment.....	\$ 5.25	Polychrome and Ivory.....	\$12.50
12-in. Parchment.....	\$ 5.25	Decorated Boudoir.....	\$10.00
8-in. Parchment.....	\$ 6.00	Mahogany Boudoir.....	\$ 6.00
Boudoir Gold Silk.....	\$ 6.50	Mahogany Floor.....	\$24.50
Boudoir Rose, of finest silk.....	\$12.50	Bronze Floor.....	\$28.50
Boudoir Gold.....	\$ 6.50	Mahogany Table.....	\$14.00
Boudoir Silk.....	\$ 1.50	Mahogany Table.....	\$12.00

Note These Low Barometer Prices

Dining Room Furniture

Former Price	Today's Price
40-in. Golden Oak Buffet.....	\$ 57.50
42-in. Golden Oak or Fumed Buffet.....	\$ 85.00
45-in. Golden Oak or Fumed Oak Buffet.....	\$ 85.00
46-in. Golden Oak Buffet.....	\$ 98.00
50-in. Golden Oak Buffet.....	\$115.00
54-in. Golden Oak Buffet.....	\$135.00
54-in. Jacobean Buffet.....	\$150.00
60-in. Jacobean Buffet.....	\$165.00
54-in. Walnut with mirror.....	\$135.00
60-in. Walnut or Mahogany, with mirror.....	\$157.50
60-in. Mahogany Buffet.....	\$157.50
60-in. Mahogany Buffet.....	\$187.50
65-in. Mahogany Buffet.....	\$195.00
45x54 Mahogany Ex. Table.....	\$125.00
54-in. Mahogany Ex. Table.....	\$130.00
54-in. Wax Oak Table.....	\$ 98.50
48-in. Wax Oak Table.....	\$ 75.00
42-in. Wax Oak Table.....	\$ 43.50
Wax Oak Chairs.....	\$ 9.00
Wax Oak Chairs.....	\$ 12.00
Golden Oak Chairs.....	\$ 16.50
Walnut Chairs.....	\$ 22.50
Mahogany Chairs.....	\$ 20.00

Bed Room Furniture

Former Price	Today's Price
Old Ivory Dresser.....	\$ 89.50
Old Ivory Chiffonier.....	\$ 67.50
Old Ivory Vanity Dresser.....	\$155.00
Old Ivory Dressing Table.....	\$ 82.50
Old Ivory Bed.....	\$ 75.00
The above can be furnished in Walnut also.	
Old Mahogany or Walnut Chiffonier.....	\$150.00
Odd Mahogany Dressing Table.....	\$133.00
Odd Mahogany Vanity Dresser.....	\$246.50
Large size Walnut or Mahogany Dresser.....	\$175.00
Odd Mahogany Chiffonier.....	\$195.00
Odd Mahogany or Walnut Chiffonier.....	\$ 87.50
Odd Walnut Chest of Drawers.....	\$ 87.50
Bed, Dresser and Chiffonier, brown mahogany.....	\$160.00
Mahogany Bed.....	\$ 82.50
Walnut Oak Bed.....	\$ 85.00
Walnut Oak Dresser.....	\$ 69.50
Golden Oak Polished Bed Room Suite of four pieces—Dressing Table, Dresser, Chiffonier and Bed—formerly priced at \$359.00. Bowen's Value-Giving Price today, only.....	\$227.50

Christmas Furniture and Gift Suggestions

Former Price	Today's Price	Former Price	Today's Price
Reed Ferneries.....	\$16.50	Mahogany Book Ends.....	\$ 6.75
Mahogany Ferneries.....	\$12.50	Polychrome Book Ends.....	\$ 6.50
Brass Candlelabras.....	\$ 8.75	Smoker Sets.....	\$ 6.00
Fern Stands.....	\$12.50	Sewing Cabinets.....	\$ 7.50
Cedar Chests, 42-inch.....	\$48.50	Parchment Shades.....	\$ 5.75
Cedar Chests, 42-inch.....	\$47.00	Boudoir Lamps.....	\$12.50
Cedar Chests, 48-inch.....	\$51.00	Polychrome Lamp Posts.....	\$32.50
Cedar Chests, 48-inch.....	\$57.50	Table Lamps.....	\$27.50
Telephone Stands.....	\$22.50	Floor Lamp.....	\$38.50
Smoking Cabinet.....	\$26.50	Carpet Sweepers.....	\$ 4.00
Writing Desks.....	\$26.50	Sewing Table.....	\$ 3.75
Sewing Rocker.....	\$16.50	Tea Wagon.....	\$22.50
Card Tables.....	\$ 5.00	Set of Dishes.....	\$15.00
Oak Waste Baskets.....	\$ 5.00	Serving Table.....	\$25.00
Easy Rocker.....	\$27.50	Aluminum Percolator.....	\$ 2.50
Tilt Top Table.....	\$18.50	Electric Iron.....	\$ 7.00

Rugs

The best standard makes of Worsted Wilton Rugs. Fringed ends, latest patterns.

9x12—Former value, \$195.00; now..... \$145.00
 8x10-6—Former value, \$185.00; now..... \$139.50
 6x9—Former value, \$142.50; now..... \$ 97.50
 4-6x7-6—Former value, \$ 80.00; now..... \$ 55.00
 3x5-6—Former value, \$ 32.50; now..... \$ 24.75
 27x54—Former value, \$ 24.50; now..... \$ 18.75

Genuine Wool Wilton

Several standard makes of best Wool Wilton Rugs. Splendid patterns.

9x12—Former value, \$165.00; now..... \$117.50
 8x10-6—Former value, \$152.00; now..... \$102.00
 6x9—Former value, \$105.00; now..... \$ 69.50
 4-6x7-6—Former value, \$ 60.00; now..... \$ 39.50
 3x5-6—Former value, \$ 26.50; now..... \$ 19.35
 27x54—Former value, \$ 16.50; now..... \$ 12.50

Aluminum Double Boilers—Full 2-qt. Size \$1.25

Aluminum Percolators \$1.40
 Black ebonized wood handle, family size.
 Bowen's Guaranteed Brooms 33c

Bed Spreads

Heavy White Crochet Bedspreads in beautiful patterns with plain edges or with scalloped and cut corners. Exceptional values.

Size 78x96—With scalloped edge and cut corners, each..... \$6.45
 Size 78x96—With plain hem and square corners, each, at..... \$5.25
 Size 78x90—Good quality plain hem, splendid patterns, each..... \$4.95
 Size 72x84—Heavy spread, plain hem, square corners, each, at..... \$3.95

Curtain and Drapery Specials

Fancy Colored Marquisette, 36 inches wide. Pretty border in a large range of colors. Bowen's Special Value, at per yard..... \$69c

Remnants

Short length and some large pieces, slightly soiled on edges, of curtain, net scrims and volles, Bowen's Special Values, at per yard..... \$49c

Carpet Sweepers

An H. R. Bowen Co. Special..... \$1.95
 Jewel 6-lb. Electric Irons
 Baby Walkers \$2.45
 Just the thing to teach the baby the job of walking.



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ever offered to the men of Omaha and vicinity. We realize that the market has broken and as usual we take the lead. There are thousands of all wool patterns to choose from and you get the CHOICE OF THE HOUSE at this history-making price. The long expected drop in prices is here—Buy now.

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