

Announce Price Reductions in Structural Steel

Many of Independent Plants Follow Lead of Pittsburgh Company in Booking Future Orders.

Pittsburgh, Nov. 26.—Most of the independent steel companies already have followed the lead of the Jones and Laughlin Steel company of Pittsburgh, which reduced prices on bars, plates and structural shapes to the level of the United States industrial board's price of March 1919, or are about to do so, according to high steel authorities here.

The general feeling throughout the trade here is one of satisfaction at the decision to reduce prices to the same level as the steel corporation, which had not asked prices above those fixed by the industrial board. It is believed that the immediate result will be to stabilize the steel market and that the move made today is the beginning of the readjustment in the steel trade.

The new prices adopted by the largest independent interests and made effective today are: Steel bars, \$2.35; structural shapes, \$2.45; plates, \$2.55; base Pittsburgh. Adjustments in prices of wire and cold rolled steel are to follow.

Reduction in wages is contemplated immediately, according to the best information obtainable. It was freely predicted by steel officials, however, that a wage reduction is inevitable within the next few weeks.

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Market, Financial and Industrial News of the Day

Live Stock

Receipts were: Cattle, Hogs, Sheep. Official Monday: 12,282 11,075 13,745. Official Tuesday: 7,881 11,151 9,444. Official Wednesday: 4,988 11,154 7,669.

Receipts and disposition of live stock at Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., November 26, 1920.

Call Money Stationary. Call money remained at the 4 per cent rate all day, showing that Monday's advance in the money market was not permanent.

Chicago Grain. Cash wheat was off 50c today following the decline in Chicago future market. The demand was for @c.

Omaha Grain. Cash wheat was off 50c today following the decline in Chicago future market. The demand was for @c.

Bonds and Notes. Bond and note quotations furnished by Peter's Trust Company.

The New York Times

By ALEXANDER DANA WYOMER. Chicago Tribune-Omaha Bee Leased Copy.

New York, Nov. 26.—The most interesting fact about today's markets, taken as a whole, was that the progress of selling and the fall in prices seemed to be largely checked in all of them except commodities.

Silver bullion, which on Thursday had recovered a full penny per ounce at London, made a further advance of 1-1/2 pence today, and Wednesday's New York price of 72c was moved up to 75.

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Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Copy.

Chicago, Nov. 26.—New low prices for wheat, cotton and copper were made today, and with the exception of the purchase of 2,000,000 bushels of wheat for export the past two days, there is nothing but depressing news for the day.

Cash wheat was off 50c today following the decline in Chicago future market. The demand was for @c.

Omaha Grain. Cash wheat was off 50c today following the decline in Chicago future market. The demand was for @c.

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Omaha Grain

Omaha, Nov. 26. Cash wheat was off 50c today following the decline in Chicago future market.

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AT THE THEATERS

FAREWELL performances will be given today at the Orpheum by the notable vocalists, Marie and Mary McFarland.

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Divorce Court

Decrees. Nellie P. Christy from Ralph E. Christy.

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Announcements and notices including 'Responsible Apples and Dried Fruits' and 'Chicago Stocks'.

Chicago Stocks. Furnished by Logan & Bryan, Peters Trust Building.

New York Quotations. Furnished by Logan & Bryan, Peters Trust Building.

Chicago Closing Prices. By Updike Grain Co. Dow. 2627, Nov. 26.

U. S. Army Overcoats. Regulation Army Overcoat, an all-wool, comfortable, warm coat, at only \$2.75.

Blankets and Comforts. Have Dropped in Price at Bowen's.

Canadian Northern Railway. 20 Year 7% Sinking Fund Gold Bonds.

The Omaha Trust Company. (Affiliated with the Omaha National Bank.)