The bonds and

curities on our

current' list

offer attractive

returns at pres-

Ask for circular OB-386.

The National City

Company

Omaha-First National Bk. Bldg

Telephone Douglas 3316

ent prices.

short

Market, Financial and Industrial News of the Day

Live Stock The New Hork Times. New York, Sept. 22,-Trading in stocks today contained a well defined line of cleavage between industrial and railroad issues. The former, especially automobile, rubher, steel and petroleum shares, were under pressure throughout the session, the modest recovery toward RECEIPTS-CARS. the close of business being unable were pressed until well into the final Declines ran from one to more than three points in prominent stocks. Bethlehem Steel, class B shares, receded more sharply than companion issues, being sold heavily after news came unexpectedly that the company was negotiating with bankers for the sale of \$20,000,-DISPOSITION-CARS. 000 7 per cent bonds. The corporation needs new money to finance the building of ore-carrying steamthe funded debt was, as is usually the case, the signal for an attack upon the stock, a broader gauged reasoning of the situation would W. W. Hill & Co. 1 P. Lewis P. Lewis Funt, & Olivery B. Root & Co. H. Bulla R. M Bulsa R. M Buss & Co. Fosen, Bros. G. Kellogs Wor'eler & Degen Elila & Co. Sultivan Bros. A. Rothachild Mo. K. C. & C. Co. E. G. Christie Hanner Bros. John Harvey Jensen & Lund Dennis & Wa'cls Dennis & Wa'cls Onaha Pack. Co. Mid. Pack. Co. Cu'hy from Sloux C. Smiley Other buyers 2,590 Total 11,359 4.939 22,176 Cattle—Another very liberal run of cattle was received this morning, estimates calling for about 10,509 head. While beef demand was slack, packers took hold of the few corn feds that were here in good season paying prices that were about steady. Quality of the western beeves was common sgain and nothing had sold up to a late hour, prospects being for a lower market. Best stockers and feeders continue to sell about steady with demand slow and weak and lower. Cows and helfers were also very slow again today and opened 25c or more lower on everything except canners and cutters which sold steady. No. Av. Pr. No. Av. Fr. Ideows 1013 7 35 6 cows 1019 7 25 1 strs 871 8 15 14 cows 977 7 00 15 strs 769 7 50 18 hfrs 803 6 50 25 strs 769 7 50 18 hfrs 803 6 50 25 strs 769 7 50 18 hfrs 803 6 50 25 strs 769 7 50 12 strs 120 1 6 51 0 strs 123 1 2 00 7 strs 613 4 25 1 strs 120 1 6 51 0 strs 987 9 25 Quotations on cattle: Choice to prime beeves, \$15,50@15.50; common to fair beeves, \$15,50@15.50; common to fair beeves, \$15,50@15.50; common to fair strans beeves, \$15,50@15.50; common to fair strans beeves, \$15,50@15.50; common to fair grass beeves, \$15,50@15.50; common to fair grass beeves, \$15,50@15.50; mod to choice yearlings, \$13,00 fp15.00; common to fair grass beeves, \$15,00@15.50; mod to choice yearlings, \$10.00 fp15.00; common to fair grass beeves, \$15,00@15.50; fiair to good to choice to prime grass beeves, \$15,00@15.50; mod to choice yearlings, \$10.00 fp15.00; common to fair grass beeves, \$15,00@15.50; mod to choice yearlings, \$10.00 fp15.00; common to fair grass beeves, \$15,00@15.50; mod to choice yearlings, \$10.00 fp15.00; common to fair stockers, \$25.50 deves, \$5.50 fp10.00; common to fair grass beeves, \$15.50 fp10.75; medium to good fseders, \$15.50 fp10.75; medium to good fseders, \$15.50 fp10.75; medium to good fseders, \$15.00 fp10.00; bulls, \$10.00 year langes, \$10.00 fp10.00; bulls, \$10.00 year langes, \$10.00 fp10.00; bulls, \$10.00 year langes, \$10.00 year langes, \$10.00 year langes, \$10 11,359

Minn, Sept. 22.—Linseed.—

Money and Discount-Unchanged

the case, the signal for an attack upon the stock, a broader gauged reasoning of the situation would make allowance for the purpose of the loan, namely, to enable the borrower to increase its supply of raw material on an economical basis.

General Market Depressed
Outside of the fall of this stock, the market was shaped in respect to the industrial shares by rather depressing deductions from the Ford Motor Co.'s cut of prices. This naturally had chief bearing the continue limited and premiums in the lead eductions from the Ford Motor Co.'s cut of prices. This naturally had chief bearing the continue limited and premiums in the lead eductions from the Ford Motor Co.'s cut of prices. This naturally had chief bearing the continue limited and premiums in the lead eductions from the Ford Motor Co.'s cut of prices. This naturally had chief bearing the markets was shaped in respect to the industrial shares by rather depressing deductions from the Ford Motor Co.'s cut of prices. This naturally had chief bearing the stocks.

The week's reviews of the steel trade mentioned indications of a healtant attitude of buyers. As far as current production goes, however, surveys show more ments disclosed a purpose of the specials. The record of the railroad shares movements disclosed a purpose of the specials titys element to unrover insues that period the same group within the way up from the way up fr tirst few months after the end of guarantee few months after the close, leaned strongly to the was reported in rather light demand. Borrowers of time funds, also, were not pression ing into the market, for the impression of prevails that lower rates will appear later on Liberty bonds advanced in the morning in the final pilees, however, showing a considerable improvement over last week's maximum and constant and corn markets are moving to corrected at the reaction which was the first of consequence in over a week, but admitted that they hardly believed that it would go that far.

The leading local shorts in December corn covered part of their lines Tuesday and early today, but were talking much fact to highest prices was no less than Sc. Sterling exchange moved upward 2c and the September corn, after selling at white September corn, after selling at the selling and of 124c.

Sterling exchange moved upward 2c and fancs were firm, but there was a further reaction in Norwecian and Danish rates, the selling and the september corn at country points in Illinois and Iowa were reported at 95c of which emphasted the unbalanced trade of which emphasted the serious prices are the close, leaned strongly to the belief that the bulge in September corn during the day resulted after the close, leaned strongly to the belief that the bulge in September corn during the day resulted after the close, leaned strongly to 8.75. stock calves, \$6.00@9.50; veal calves.

8.00@12.00; bulls, stags, etc. \$5.00

2.11.00,
Hogs—Hog receipts today were estimated at 59 loads or around 4.000 head.
Quality was fairly good, but the market was slow and draggy at prices generally 25@35c lower? The bulk of sales was \$16.00@16.50 with a top of \$17.00.

No. Av. Sh. Pr. No. Av. No. Av. Sh. Pr. No. Av. No. Av. Sh. Pr. No. Av. No. Av. No. Av. Sh. Pr. No. Av. No. Av. No. Av. No. Av. senerally steady with best ewes briefly steady of the set west briefly steady. See the St. Joseph Live Stock.

St. Joseph Live Stock.

St. Joseph Mo., Sept. 22.—Cattle—Recapits, 4,500 head; market slow, steady to 25c lower; ateers. \$8,50@18,50; cowa and heifers, \$4,00@18,50; caives, \$7,00@18,50; atockers and feeders, \$6,50@11,25, atockers and fee 17.15.
Sheep and Lambs—Receipts, 4,000 head;
market steady to weak; lambs, \$12.00@
13.50; ewes, \$5.00@6.25.

Chicago Grain

Financial

By CHARLES D. MICHAELS. Chicago, Sept. 22 .- Overconfidence on the part of the bears, who sold all grains freely at the start today, was mainly responsible for a very liveries of corn and rye. Scattered liquidation was on early, but of-ferings were quickly absorbed by strong commission houses. Later reports of an immense export business in wheat started shorts to covring and offerings were limited on the way up. Wheat advanced and closed 31/2@4c higher, corn 121/sc for

September aund unchanged to 1/80 lower on the deferred deliveries, 1/4@ 1/26 higher on oats, 51/4@181/4c higher on rye and Ic lower on barley. Removal of hedges against export sales of wheat variously estimated at 3,000,000 to 5,000,000 bushels was esponsible for a bulge in futures of 7c to 9c from the early low point. December dropped to \$2.28, shortly after the opening or 41/20 ships and while plans to increase under the previous close on scattered stop order selling only to advance to \$2.37.

Heavy Buying of December.

The ease with which the millions of bushels were secured to remove hedges was regarded with surprise and indicated that the trade in wheat was much larger than expected.

Crop reports on corn are attracting listle attention at the present time. The government weekly weather and crop report said the bulk of the Nebraska crop was now safe.

St. Louis reported a number of cars of wheat carried over unsold at the last, while 15 cars of corn out of receipts of 31 cars were carried over.

New York SugarNew York, Sept. 22—Sugar-Raw steady; centrifugal, 10.78c; sales, 7,008 bags Perus, 5,000 bags Cubas and 5,000 bags Porto Ricos. Refined ateady; fine granulated, 14.5uc,
The market for sugar futures was irregular early and there was only a slight trade. At noon September was 30 points lower under liquidation, while other months were 5 to 15 points higher on covering and buying by trade interests.
Sugar futures closed steady; sales, 2,500 tons; October, 9,55c; December, 9,50c; January, \$14c; March, \$0.00c; May, \$10c. New York Sugar.

Kansas City, Mo., Sept. 22.—Close: Wheat—December, \$2.31\%; March, \$2.25. Corn—September, \$1.16\%; December, \$8\%c; May, \$9\%c.

Omaha, Sept. 22. wheat today were small, offerings were fairly substantial, considerable being carried over from yesterday. The few corn samples sold readily. Wheat also was in good demand. Oats were up ½@lc. Rye advanced 3@4c, while barley was not much changed.

No. 1 hard: 3 cars. \$2.46 (dark); 1 car, \$2.45 (dark); 1 car, \$2.45 (dark); 1 car, \$2.35 (smutty); 1 car, \$2.30 (very smutty).

No. 4 hard: 2 cars. \$2.32; 2 cars. \$2.31 (smutty).

No. 5 hard: 2-5 car, \$2.36 (heavy sack-No. 5 hard: 2-5 car, \$2.36 (smutty); 1 car, \$2.36 (smutty); 1 car, \$2.37 (smutty); 1 car, \$2.38 (smutty); 1 car, \$2.38 (smutty); 1 car, \$2.30 (smutty); 1

\$2.30 (smutty): 1 car. \$2.33; 2 cars. \$2.31 1 car. T. No. 4 hard: 2-5 car. \$2.36 (heavy sacked): 1 car. \$2.31; 1 car. \$2.30 (smutty): 1 car. \$2.26 (dark smutty); 2 cars. \$2.25 car, \$2.25 (dark smutty); 2 cars, \$2.25 (smutty).

Sample hard: 1 car, \$2.28 (12.5 per cent rye); 1 car, \$2.22 (smutty); 1 car, \$2.20 (heating muaty).

No. 1 durum: 3-5 car, \$2.33 (amber sacked).

No. 3 durum: 1 car, \$2.30 (heavy).

No. 1 spring: 1 car, \$2.30 (heavy).

No. 1 spring: 1 car, \$2.50 (dark northern); 2 cars, \$2.49 (dark northern); 1 car, \$2.45 (northern); 2 cars, \$2.49 (dark northern); 1 car, \$2.45 (northern).

ern.)
No. 5 spring: 2 cars, \$2.28 (dark north-ern); 1 car, \$2.25 (northern).
Sample spring: 1 car, \$2.25 (northern); 1 car, \$2.10.
No. 1 mixed: 1 car, \$2.40; 1 car, \$2.33.
No. 2 mixed: 1 car, \$2.32 (smutty); 1 car, \$2.30 (smutty); 1 4-5 cars, \$2.30 (durum).

durum). No. 4 mixed: 1 car, \$2.32. No. 3 white: 1 car, \$1.14; 2-5 car, \$1.12, No. 5 white: 1 car, \$1.11. No. 2 yellow: 2 cars, \$1.14. No. 6 yellow: 1 car, \$1.10. No. 2 white: 3 cars, 57c.
No. 3 white: 2 cars, 57c; 1 car, 57c
(shippers' weights); 1 car, 554c.
No. 4 white: 1,2-5 car, 57c; 1 car, 564c
(special billing).

Meson Market Mar CHICAGO CAR LOT RECEIPTS.

KANSAS CITY RECEIPTS. Week Year Ago Ago 225 283

NORTHWESTERN RECEIPTS OF WHEAT.

additional Safety Deposit Boxes Ready-

We are again prepared you waste no time in making your selection—the demand is un-

United States National Bank

Attention. N. W. Corner Sixteenth

BANK STATEMENT. REPORT OF CONDITION OF THE MERCHANTS NATIONAL BANK AT OMAHA, IN THE STATE OF NEBRASKA, AT THE CLOSE OF BUSINESS ON SEPTEMBER 8, 1920.

RESOURCES

Loans and discounts, including rediscounts.....\$12,807,717.56
Notes and bills rediscounted.................2,366,518.94 Overdrafts unsecured
Cuatomers' liability account of acceptances executed
by this bank and now outstanding.
United States Government Securities owned:
U. S. Bonds to secure circulation.
U. S. Bonds to secure U. S. deposits.
Government securities pledged as collateral for bills
bayable 150,000.00 387.000.00 540,118.37

panies

Exchanges for clearing house.

Checks on other banks in this city.

Checks on outside banks and other cash items.

Redemption Fund with U. S. Treasurer. 17,962.89 LIABILITIES

Unearned discount
Circulating notes outstanding.

Due to National Banks.

1,534,504.40

Due to banks, bankers and trust companies.

1,690,512.34

Certified checks outstanding.

280,407.72

Cashier's checks outstanding.

207,606.08

Individual deposits subject to check.

8,752,489.80

Certificates of deposit due in less than 30 days.

75,000.00

Dividends unpaid.

Time certificates of deposit payable efter 30 days.

325,874.37

Postal Savings deposit. 12,894,884.10

TOTAL
Liabilities for rediscounts with Federal Reserve Bank
Liabilities for rediscounts other than with Federal Reserve Bank
serve Bank
Total contingent liabilities
Total contingent liabilities
Total contingent liabilities
Serve Bank
100,000.00
Serve Bank
100,000.00
Serve Bank
100,000.00
Serve Bank
100,000.00
Serve Bank
Serve Bank
100,000.00
Serve Ba

Stat.) (Exclusive of notes upon which was -None -. Stat.) (Exclusive of notes upon which was 3-None -: the number of such loans was -None -. STATE OF NEBRASKA, COUNTY OF DOUGLAS, ss:

I. S. S. Kent, Cashier of the above named bank, do solemnly swear that the above statement is true to the beat of my knowledge and belief.

S. S. KENT, Cashier.

Correct - Attest:

LUTHER DRAKE.

FRED P. HAMILTON.

G. SAM ROGERS, Directors.

Cotage Public.

Subscribed and sworn to before me this 20th day of September, 1929.
(SEAL-

Omaha Grain

Cash grain prices made decided pturns today with wheat and corn' leading in the advance. Wheat was 3@4c higher and corn a corresponding amount. While arrivals of

to supply your wants in safety deposit boxes. We advise though, that usually heavy.

The Bank of PERSONAL

4,902,604.11

\$15,796,682.07

Ever Get Tangled Up

Established 1866

John F. Flack President

John T. Brownlee, Ass't Sec.

In trying to pay your bills without a Checking Account?

The easy way to pay bills, especially by mail, is to use a check book. Indorsed checks are returned to you after being paid and are legal receipts. Then, too, you have an accurate record of your income and outgo.

Start a Checking Account at the Omaha National, and enjoy the safety and convenience of a check book!

The Omaha National Bank Sarnam at Seventeenth

> Capital and Surplus \$2,000,000

Bonds and Notes

CHICAGO CLOSING PRICES.

By Updike Grain Co., Doug. 2627. Sept. 22

New York, Sept. 22 .- Wheat-Spot firm;

No. 2 red and No. 2 hard, \$2.62 spot c. 1, f.

track New York and No. 2 mixed durum,

\$2.58 c. i. f. to arrive.

Corn—Spot, atrong: No. 2 yellow, \$1.54
b. i. f. New York 10-day shipment.
Oats—Spot, steady; No. 1 white, 73c.
Other Articles—Unchanged.

shippers.

may be.

.5676

We Never Shut

Down

Live stock keeps coming to market

and we have to keep buying it and

putting it through our plants whether

Swift & Company has no control

over the quantity of live stock shipped

to market. Live-stock producers ship

their animals to the big stock-yards

markets, wherethey are sold through

commission men who represent the

The result is that the live-stock

supply fluctuates from week to week.

We have to buy the animals, how-

ever many or few there are; and they

have to be handled without delay.

We cannot hold dressed beef, lamb,

mutton, veal, fresh pork, or any other fresh perishable meats, but have to

sell them at the prevailing market prices within a few days. If we try to sell at half a cent under the

prevailing prices, retailers would

naturally buy from us as long as our

supply lasted, and that supply would

be used up very quickly. On the

other hand, if we try to sell for half

a cent higher than the market prices,

the retailers, who shop around, would

buy from our competitors and we

would have our fresh meat left on

our hands. We have to sell our

products every day at prevailing

market prices whatever those prices

Half a cent up or down in the

wholesale price means the difference

conditions are good or poor.

Local Stocks and Bonds

New York Dried Fruits.

Prunes—Firm. Apricols and Peaches—Steady. Raisins—Unsettled.

New York, Sept. 22.—Evaporated Apples

Stocks— I Affaifa Butter Co. pfd. Burgess-Nash pfd., 7 per cent, 1923-1942 Bradley, Mefriman & Smith. Eldredge-Reynolds Co., 7 per cent pfd.
Fairmont Creamery pfd. Gooch Food Prod. pfd.
Harding Cream 7 per ct. pfd. Om. & C. B. St. Ry. Com. N-Paxton & Gallagher Co. 7 per cent pfd. 1936
M. E. Smith Bidg. Co., 7 per cent pfd.
M. E. Smith Bidg. Co., 7 per cent pfd.
M. E. Smith Bidg. Co., 7 per cent pfd.

A Rate That Can Be Paid

The rate of interest on the First Mortgage Bonds owned and recommended by Home Builders is standard. It has weathered all conditions in the past and will do so in the

High rates based upon present money values will be hard to meet when conditions return to normal.

The integrity of an obligation is contingent upon the ability of the promisor to meet the terms under any circumstances which may arise dur-'ng the term of the obligation. Invest with a long look

American Security Co.

Dodge, at 18th-Omaha G. A. Rohrbough, Pres. C. C. Shimer, Sec.

FISCAL AGENTS FOR Home BuilderS

THRIFT leads to happiness; it is the key to success; means prosperous old age and it surely leads to the Building and Loan Associa-

Be thrifty. There is nothing better than to open an account in the Occidental Building & Loan Association, where you will receive 6% dividends, compounded quarterly, or payable in cash, if you prefer.



Established 1889

Robert Dempster, Director

hn F. Flack President George C. Flack, Treasurer R. A. McEachron, Vice Pres. E. N. Dovell, Secretary

between profit and loss to us. Swift & Company, U. S. A.

Omaha Local Branch, 13th & Leavenworth Sts

A. W. Gross, Manager

UPDIKE SERVICE We Specialize in the Careful Handling of Orders for

Grain and Provisions FUTURE DELIVERY

All Important Markets de St. Louis Merchants Exchange Commerce Kansas City Board of Trade of Commerce Sioux City Board of Trade Omaha Grain Exchange

WE OPERATE OFFICES AT_

OMAHA, NEB. LINCOLN, NEB. HASTINGS, NEB.

GENEVA, NEB. DES MOINES, IA. MILWAUKEE, WIS. CHICAGO, ILL. SIOUX CITY, IA. HOLDREGE, NEB. HAMBURG, IA. All of these offices are connected with each other by private wires.

We are operating large up-to-date terminal elevators in the Omaha and Milwaukee markets and are in position to handle your shipments in the best possible manner-i. e., Cleaning, Transferring, Storing, etc.

It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

WE SOLICIT YOUR Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE, KANSAS CITY and SIOUX CITY Every Car Receives Careful Personal Attention

The Updike Grain Company