

SPECULATION IS CHECKED, CLAIM OMAHA BANKERS

Federal Reserve Banks' Policy of Deflation Successful—Securities Market Tight.

The policy of deflation adopted by the Federal Reserve bank two months ago is working out well, according to bankers generally. Speculation which was causing prices of all commodities to soar higher and higher has been checked until now it is not always easy to market high grade securities.

"While this is hard on some people, in general it is a good thing," said John W. Gamble, vice president of the First National bank of Omaha, today.

Prices Forced Down. "America must get back on a normal basis. It may be one or even two years before we are in a safe and sane foundation, but the federal reserve system undoubtedly can bring this about.

"Prices on certain commodities have been forced down to a certain extent. Credit has been restricted, and merchants no longer have to buy on a rising market. People are not purchasing luxuries as they were, and this is having good effect.

"Inflation of the currency had reached a point where something drastic had to be done. During the war, the federal reserve system met the emergency and stood back of the banks, keeping industry going. When the war closed, the public went on as usual. Interest rates were low and credit was easy.

Emergency Is Past. "This country has just passed through a perilous period of speculation. Until the Federal Reserve banks raised their discount rates and installed their system of progressive charges, nothing could be done to bring us back to normal.

Youthful Toreador Kills Bull to Protect Man's Life Indianapolis, Aug. 22.—With a brickbat in his hand and the temerity of a toreador in his heart, a small boy played hero for a moment at the stockyards here the other day, killed a bull that attacked a child colored employe of the yards, and then ran away.

Stockyard officials are trying to learn the identity of the youngster, who apparently became frightened at what he had done and fled. The bull escaped from its pen, and the boy, seeing the peril of the negro, Rob Williams, picked up a brickbat and hurled it at the beast. Struck between the eyes, the animal sank to the ground and died.

Asked to Give Her True Age, Woman Decides Not to Vote Topeka, Kan., Aug. 22.—There's not much "joy" in a woman voting if she is forced to give her "true age" to be enabled to do so, in the opinion of Mrs. Margaret M. McCarter of this city.

Appearing at the city hall to register, Mrs. McCarter gave her age as "over 21." Then the clerk in charge quietly but firmly informed her that, under a new ruling, women must give their correct age, or forego registering. Mrs. McCarter refused to register.

GRANTS PLEA OF LONELY WIFE TO GO WITH HUSBAND

Chairman of Shipping Board Proves He Has Kind Heart Sometimes.

Chicago Tribune-Omaha Bee Leased Wire. Washington, Aug. 22.—Uncle Sam has a heart some times. Evidence of this has just been exhibited through W. S. Benson, chairman of the United States shipping board, answering the plea of the lonely wife of an American shipmaster to be permitted to accompany her husband on one of his long voyages.

Chairman Benson ruled, after Captain Foley, director of operations, to whom the ship captain's wife's appeal was addressed, had recommended it, that wives of masters under certain conditions, could accompany their husbands on voyages.

"The plea of this shipmaster's wife tells its own heartiest story. Here is part of the letter:

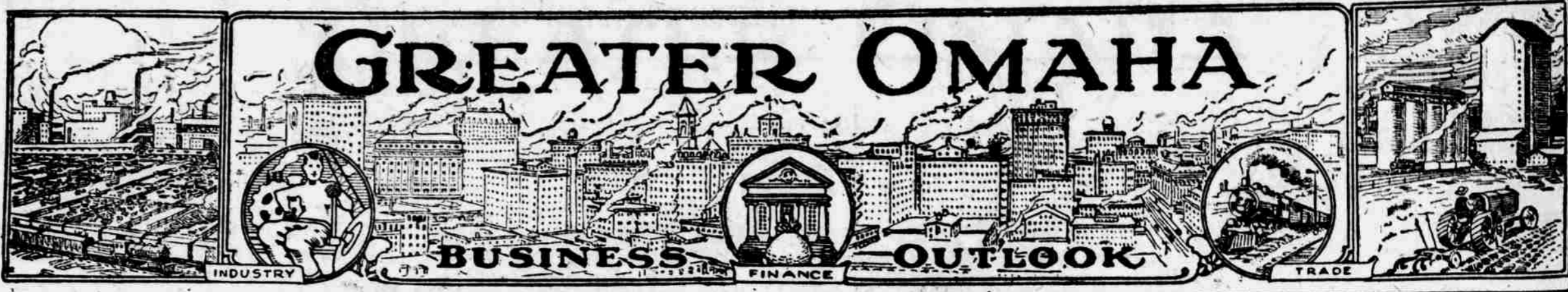
"When I tell you how I have been left alone for the past three years, I am sure you will give your consent for me to make just one trip. Please let him sign me as one of the crew. I have my passport, and I will not be in the way. I do all of his book work and keep his accounts for him. I am an orphan, and I get so lonely on his run to South America, which keeps him away some times for six months. After being away six months he is going to sail again after being in port a little over two weeks. In all the last three years he has only been home three months. Up until last October he was in the United States navy. He is on inactive duty.

"During the war I did not mind being left alone, for I was busy with my war work, but now it seems I can't be left alone any more. We are buying a little home, and right now my husband can't quit his work on water, as he has followed the water all his life, except when he went to the Philippines to fight with the United States army. I am proud of my husband's war record, for his boat sank a submarine and he has a sword given him by the boys on his boat when he was put on inactive duty."

Mine Teams From 17 States Entered in Rescue Contest Washington, Aug. 22.—Miners' first aid teams representing 17 states, Canada and Mexico have been entered in the mine rescue contest at Denver next September, it was announced by the American Red Cross. The list of 63 entries is expected to be increased by state elimination contests now being held.

ADVERTISEMENT
"DANDERINE"
Stops Hair Coming Out; Doubles Its Beauty.

A few cents buys "Danderine." After an application of "Danderine" you can not find a fallen hair or any dandruff, besides every hair shows new life, vigor, brightness, more color and thickness.



Service First!

at the
Union Stock Yards Co. of Omaha

The Live Stock Market of Good Results.

Higgins Packing Co., Inc.

36th and L Streets

Beef and Pork Products, Butter, Eggs, Poultry and Cheese—Sausage of All Kinds.

Our Motto—"Quality and Service"
U. S. Gov. Insp. Abbt. 643.
Phone: No. 4995—Tyler 4467

Chiropractic

Makes You Well Keeps You Well

LEE W. EDWARDS
CHIROPRACTOR
24th and Farnam Sts.
Douglas 3445.

SAVE ON INSURANCE

Union Insurance Office
TYLER 4262 1715 DOUGLAS ST

Omaha Printing Co.

OMAHA, U. S. A.

Guaranteed 10 years.
Swartz Light
Guaranteed 5 years.
Thew & Carley, Inc.
OMAHA, U. S. A.
"Service and Satisfaction"

GLASS, MIRRORS, PAINT

PITTSBURGH PLATE GLASS CO.
11th and Howard Sts.

HARD COAL

ALL SIZES
GENUINE BERNICE OZARK LUMP
(Semi-Anthracite)
BOYER-VAN KURAN LUMBER & COAL CO.
CALL COLFAX 80 FOR PRICES

FREDE FERO

(DODDER)
Undertaker, Licensed Embalmer, Auto Ambulance Service.
224 and Cumine, Douglas 677

ORTMAN'S

New England Bakery
214 No. 16th
Branches at Central Market, Hayden Bros. and Table Supply.

BUHLER BROS. MARKETS

Special on Quality Meats and Provisions
FOUR STORES:
212 No. 16th St. 4903 So. 24th
2408 Cumine St.
634 Broadway, Council Bluffs

THE AUTO TOP AND TRIMMING CO., Inc.

"Better Work"
Perfect Tailored Seat Covers and Tops.
420-22 So. 13th St., Omaha, Neb. Douglas 7114.

EPSTEN LITHOGRAPHING CO.

OMAHA

BEMIS BRO. BAG CO.

of Omaha

Carter Sheet Metal Co.
13th and Grace.
THE HANDY PIE TROUGH

International MOTOR TRUCKS

THERE is not a drop of water in International Harvester common and preferred stock. Financial authorities will tell you there is more than a dollar of value in International Harvester properties for every dollar of capitalization.

Betsy Ross Bread

THE IDEAL FAMILY LOAF
JAY BURNS BAKING CO.

Home Builders

Assets Over \$1,400,000
Pays 6%
With Mortgage Security
Douglas and 18th Streets
OMAHA

Wm. F. Roesigg

OMAHA'S RELIABLE AUTOMOBILE PAINTER.
CADILLAC BUILDING
2570 Farnam St. Harney 1448.

WELDED OIL STORAGE TANKS

HORIZONTAL or VERTICAL
Capacities—2,000 to 20,000 Gallons
Shipped—10 Days.
Write—Wire—U. S. Dept. of Commerce
NEBRASKA and IOWA STEEL TANK CO.
1209 Willis Ave., Omaha.

Carbon Coal & Supply Co.

WHOLESALE COAL
1905 HARNEY ST.,
Grain Exchange Bldg.
OMAHA, NEB.

PAXTON - MITCHELL COMPANY

Manufacturers of Brass, Bronze and Aluminum Castings.
A specialty made of soft Gray Iron Castings.

Carpenter Paper Co.

Wholesale Distributors
PRINTING PAPER, WRAPPING PAPER, PAPER BAGS, BUILDING PAPER, FANCY STATIONERY.

Everything for the Office

We engrave visiting cards, wedding invitations and announcements
The Omaha Stationery Co.
307-309 So. 17th St.
Phone Douglas 408.

LARSEN JEWELRY STORE

BEST CASH PRICES
NORTH OF POST OFFICE
HAMILTON WATCHES, accurately adjusted and closely timed—\$35 to \$125.

U. S.-Canadian Committee Considers Transport By Lake-to-Ocean Water Way

By CHARLES P. CRAIG. (In the Saturday Evening Post.)

Beginning in April and running through to June, to be continued further after the heated term, a committee representing the governments of the United States and Canada is in session at the lake ports and at various interior points to consider an improvement to be made by the two countries together.

The improvement under consideration is the opening of the Great Lakes to ocean-going traffic through the St. Lawrence. Under the treaty of 1854 the United States has rights of navigation in the St. Lawrence from its source to its mouth. Our ships have the same right to go and come through the river and on the same terms as a British vessel.

Under the treaty of 1909 the International Joint Commission was created having jurisdiction over the boundary waters. In some matters the commission exercises final authority, in others it is the proper body through which action should be initiated. So when the western states and the northwestern provinces sought a route to the sea it was the International Joint Commission that the inquiry was referred.

For the last ten years the commission has been accustomed to hold its sessions on either side of the boundary. Now for the first time it has been authorized to go up and down the land in both countries, wherever the facts as to this improvement are to be developed, with the object of forming a plan and policy that will suit the common purpose of the two nations.

Transportation System Inadequate. Any way you look at it, the transportation system of this country is short of its requirements. Railroad men complain of the shortage in terms of billions of dollars; manufacturers are worried about supplies of fuel and raw materials because of transportation shortage; shippers are nervous over deliveries delinquent because of transportation shortage; bankers are apprehensive over postponed settlements retarded by transportation shortage. Every one frets over it.

In January, 1918, the railroads broke down completely. An embargo was ordered. It was as though a great machine had become hopelessly clogged and could not be started again until the obstructions were picked out of the gears and from between the rollers. That was in the height of war activity and during the fiercest winter that has been experienced in a generation.

But in 1919, after the armistice and during an extraordinarily mild winter, the railroads broke down again. Again an embargo was ordered. In the winter of 1920 the railroads got by without any extensive embargoes and for once the lines were kept open at the terminals through the season. That was possible because beginning last July the railroad administration, working together, permitted no wheat to move until there was a place to put it.

Every year the wheat from the west begins to move about the first of September. Every year for the last 10 years, right after the first of September, the railroads have begun to slip on embargoes—at Buffalo, at Pittsburgh, sometimes at Cleveland, sometimes at Detroit, and then anywhere or everywhere as the gears began to grind and bind. The burden of moving the crops has given the railroads their peak load which they have been unable to handle.

Julius H. Barnes points out that as soon as the grain begins to move the eastern roads begin accumulating cars to handle it. They are obliged to do that because it is an unbalanced load. In large part, the wheat movement flows down the lakes and comes ashore at Buffalo, lodging in the dense-traffic area. In order to handle it at all the eastern lines increase their car supply to about 120 per cent of their owned equipment. That can be done only by robbing the western lines of about 20 per cent of their car supply.

The whole country seeks a way out from this dilemma. The railroads need more equipment, to the extent, Howard Elliott says, of \$3,000,000,000. They need also greatly enlarged terminal facilities. They need further, according to the best calculations, about 500,000 freight cars. They have not the money or the credit to fill these

Omaha & Council Bluffs Street Railway Company

W. L. Wilcox, V. Pres. W. A. Smith, V. Pres. W. H. Ahmanson, Pres. James E. Foster, Sec.-Treas. Merrick E. Lasso, Asst. Sec.

NATIONAL AMERICAN FIRE INSURANCE CO.
Tyler 5188 Barker Block

Cornhusker Tires

NEBRASKA TIRE & RUBBER CO.
3167 SPAULDING

NICHOLAS OILS

WHY NOT NICHOLAS OILS? BUSINESS IS GOOD THANK YOU!

Eat Purity Sausage

Purity Provision Co.
2424 Q St. South 2404

Nicholas Gasolenes Give POWER

—Nicholas—
L.V. NICHOLAS OIL COMPANY.

GASOLINE SAVER

All kinds of flavoring extracts.
HOLCOMB FOOD CHEMICAL PRODUCTS CO.
918 No. 16th Tyler 4964

POWELL SUPPLY COMPANY

OMAHA
201 FARNAM STREET

Geo. A. Roberts Grain Co.

Receivers and Shippers
GRAIN HAY SEEDS
Consignments a Specialty
230-31-32-33-34 Grain Exchange
Omaha, Neb.

"Little Red Wagons"

Grading Contractors' Equipment TRACTORS
STROUD & CO.
Colfax 2998. 20th and Ames Ave.

WM. PFEIFFER

AUTO AND CARRIAGE WORKS
Custom Built Bodies, Printing Tops, Slip Covers, Blacksmithing Machine Works.
Lawrence St. and 25th Ave., Omaha
Established 1888. Phone Tyler 701

KOPAC BROTHERS

Automotive and Shop Equipment
Hot Caterpillar Tractors
Tires and Trucks
Wholesale Branch Norfolk, Neb.
Main Office Omaha, Neb.
Norfolk—David City—Columbus—Schuyler, Neb.

EFFECTIVE EFFICIENT OIL AND COMPRESSION TIGHT

GILL PISTON RING CO.
1923 Farnam St.

ELECTRICAL MERCHANDISE

and Supplies.
Omaha—Sioux City

DRIVE IT YOURSELF

INSURE YOUR LIABILITY DAMAGES
RENT-A-FORD
NEBRASKA SERVICE GARAGE
19th and Farnam St. Douglas 7392

"Omaha Liberty Fire—the Height of Perfection"

"You SHARE IN THE PROFITS while having PROTECTION." OLD LINE STOCK COMPANY
Paid In Cash Capital, \$200,000
Surplus Paid in Cash, 200,000

American State Bank

18th and Farnam
SOLICITS YOUR BANKING BUSINESS
Phone Tyler 80

FAIRBANKS MORSE & CO.

OIL ENGINES ELECTRICAL MACHINERY
FARM ENGINES—SUPPLIES
WIND MILLS FAIRBANKS SCALES

The Pure Cane Sugar DRINK WHISTLE

IN BOTTLES ONLY
Whistle Bottling Co.
Tel. Weh. 2131

BAKER ICE MACHINE CO.

Manufacturers
Ice Making and Refrigerating Machinery
Omaha, Neb.

SCREENS AND CABINET WORK

Residence Phone—Walnut 4633.
Business Phone—Tyler 632.
A. C. LESSARD & SON
Remodeling and Building Contractors
2021 Cumine St.

JOHN DEERE PLOW CO.

Agricultural Implement Jobbers
Sioux Falls—Sidney—Omaha

RALPH DeLONG

Common Brick
Yard on C. B. & Q. R. R.
312 KARBACH BLOCK
Tyler 4348.

The HUGH MURPHY Construction Co.

PAVING CONTRACTORS
D. 834. 208 Karbach Bldg.

Attention Mr. Automobile Owner

We overhaul your car, rebore the cylinders, make pistons and rings or any parts you might need.
P. Melchior & Son Machine Works
417 South 13th St.
General Automobile, Machine and Blacksmith Repair Work.

UPDIKE SERVICE

We Specialize in the Careful Handling of Orders for Grain and Provisions

—FOR—
FUTURE DELIVERY
—IN—
All Important Markets

WE ARE MEMBERS OF
Chicago Board of Trade Merchants Exchange
Milwaukee Chamber of Commerce
Kansas City Board of Trade
Minneapolis Chamber of Commerce
Sioux City Board of Trade
Omaha Grain Exchange

WE OPERATE OFFICES AT
OMAHA, NEB. CHICAGO, ILL. GENEVA, NEB.
LINCOLN, NEB. SIOUX CITY, IA. DES MOINES, IA.
HASTINGS, NEB. HOLDREGE, NEB. MILWAUKEE, WIS.
ATLANTIC, IA. HAWAII, HI.

All of these offices are connected with each other by private wires.

We are operating large up-to-date terminal elevators in the Omaha and Milwaukee markets and are in position to handle your shipments in the best possible manner—i. e., Cleaning, Transferring, Storing, etc.

It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

WE SOLICIT YOUR
Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE and SIOUX CITY
Every Car Receives Careful Personal Attention

The Updike Grain Company

THE RELIABLE CONSIGNMENT HOUSE

Girls! Girls! Clear Your Skin With Cuticura

ECZEMA

Many back without relief of ECZEMA, ITCHING, BURNING, BRUISES, YETTER'S Ointment, 25¢ per tin. 75¢ per box at our store.