Market, Financial and Industrial News of the Day

Live Stock Omaha, July 28.

Receipts were: Cattle, Hogs. Sheep.
Official Monday. 10.199 4.526 16,525
Official Tuesday. 5.522 10.778 15,548
Estimate Wednesday. 2,900 7,500 15,750
Three days this wk. 15,621 24,802 48,223
Same days last week 15,607 35,414 77,376
Same days 2 ws. ago. 14,373 30,705 34,026
Same days 2 ws. ago. 29,426 284,662 84,670
Same days year ago. 29,126 24,662 84,670 Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., July 28, 1920; RECEIPTS-CARS

Total receipts ... 123 148

DISPOSITION-HEAD. Swift & Co. Cudahy Pkg Co. Armour & Co. Schwartz & Co. J. W. Murphy. Kelley Keiley Lincoln Pkg. Co... Higgins Pkg. Co... John Roth & Sons. Mayerowich & Vail.
P. O'Dea.... Wilson & Co... Benton & Van Sant... F. P. Lewis... Huntzinger & Oliver... J. B. Root & Co..... J. H. Bulla Rosenstock Bros. F. G. Kellogg Wartheimer & Degen Smiley 33
John Harvey. 243
Jensen & Lundgren 7
Dennis & Francis 27
Lininger 20
Omden Pkg. Co 20
Orden

Cattle-Receipts of cattle were lighter Cattle—Receipts of cattle were lighter today, with an estimate of 2,900 head. The market was rather slow in getting under way, packers appeared to be indifferent buyers except on anything choice. Steers were called steady to quarter lower, although mest everything sold at the greater decline because quality was very poor and common. Cow stuff was also slow to move and generally 10@25c lower, while feeder demand from country and trader buyers was slack and prices ruled steady to weak. The western offerings consisted of scattered bunches of poor quality stuff and sold generally at a reduction of 25c from yesterday's close.

BEEF STEERS.

55.50@ 8.50; veal calves, \$8.00@ 12.00; buils, stars, etc., \$5.50@ 10.50; good to choice grass beeves, \$19.50@ 11.75; fair to good grass beeves, \$7.00@ 10.50; common to fair grass beeves, \$7.00@ 5.50; good to choice grass cows, \$7.00@ 5.50; fair to good grass cows, \$7.00@ 5.00; common to fair grass cows, \$5.50@ 7.00; common to fair grass cows, \$5.50@ 7.00; Mexicans, \$8.00@ 9.75.

Hogs—Wednesday's hog run was estimated at 155 loads, or 2,500 head. Quality was better than Tuesday, not quite so many heavies showing up in the receipts. The market was a big 25@35c higher and spots that looked close to 50 higher, while an occasional load of real heavies sold down to \$13.56, bulk of the hogs to packers was at \$13.60@14.25. Shippers also bought an occasional load down in this range; the big share of their hogs cost from \$14.50@15.25, the latter being the top for the day.

Sheep—Receipts of sheep and lambs were fairly large, and while packers did not buy very freely on the early trade, hest fat lambs finally sold at steady prices, while others were a little easier. Fat sheep were also generally steady; hest lambs here brought \$15.25@15.40, and good ewes were wanted up to \$7.25. Aged wethers claim a limit of about \$9.00. The feeder trade was strong and active, with good, medium light lambs selling around \$13.65@13.75.

Quotations on sheep: Eat range lambs. \$13.55.@13.75. Quotations on sheep: Fat range lambs. \$14.00@15.40; feeding lambs. \$11.50@13.75; cuil lambs. \$8.00@10.50; yearlings. \$8.75@10.00; feeding yearlings. \$8.25@15.00; wethers. \$7.75@10.00; ewes. \$5.50@7.30; feeding yearlings. \$5.50@7.30; feeding ewes. \$5.00@6.25; ewe cuils and canners. \$2.00@4.00.

St. Louis Livestock.

East St. Louis. III., July 28.—Cattle—Receipts, 5,000 head; market steady; top stears, \$10.00; bulk, \$10.00@12.00; yearling steers and heifers, steady; canner cows. easier, \$1.75@4.50; bulls, slow; culves, steady; good and choice vealers, \$15.00@15.50.

Hogs—Receipts, 7.500 head; market 25c bigher; top, \$10.00; bulk, light and medium, \$15.00@15.50; bulk heavies, \$14.55. Sheep and Lambs—Receipts, 5,000 head; market 25@50c lower; top lambs, \$14.35; bulk, \$18.00@14.35; top ewes, \$7.50; bulk, \$7.00@7.50.

Financial

Che New Hork Cimes.

Call money eased off from 8 to 7
per cent after standing loans had been renewed at the higher figure and the easier tendency may have had influence in heading off additional sales for the fall. In the grain market there were highly additional movements, with less depression in evidence than the day before. Cotten rallied as paper profits accumutiated.

Call money eased off from 8 to 7
No. 1 hard: 1 car, \$2.52 (ars, \$2.52 (smutty); 1 car, \$2.50.

So. 2 hard: 2 cars, \$2.50; 2 cars, \$2.49; 2 cars, \$2.50; 2 cars, \$2.49; 2 cars, \$2.48; 2 cars, \$ tou rallied as paper profits accumulated recently on the short side were realized. Sentiment in all the markets was cautious, uncertain of immediate developments which was not unatural in the light of the week's unnatural in the light of the week's general declines.

Steel Hits Low Mark.

It looked as though weakness in Steel common, which receded 1% points to a new low level for the current movement caused buyers to hold off from other parts of the market. The professional trading element was not impressed with the quarterly carnings statement issued on Tuesday, for the reason, evidently, that the percentage of increase over the first quarter had not equaled that reported by other large producing companies. It was noted, furthermore, that while the net income in May was about 24 per cent higher than in April, the gain of Junover May was not much mare than 3 per cent.

The deduction from this delivering finished goods because of railroad congstion had made their affects felt in pronounced fashion in June, with the possibility of additional handleaps on mills operations in July. This theory had support in fine week's surveys of the steel trade, but, made no allowance for the fact that seasonal factors which usually work for rather moderate outputs in warm weather might have play in July and August as well. Another consideration of use to partisans of the lower side of prices lay in the adherence by the Steel corporation to a 5 per cent dividend rate, from which it could be argued, on the basis of yield, that the stock was selling out of line with others paying an equal dividend.

Strikes Cause Trouble. Steel Hits Low Mark.

Steers were called steady to quarter lower, although meat everything sold at the greater decline because quality was also slow to move and generally 10 92 5c lower, while feeder demand from country and trader buyers was slack and prices ruled steady to weak. The western offerings consisted of scattered bunches of poor quality stuff and sold generally at a reduction of 25c from yesterday's close.

No. Av. Pr. No. Av. Pr. No. Av. Pr. No. 120 1147 900

WESTRERN CATTLE. NEBRASKA.

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NO. WESTRERN CATTLE. NEBRASKA.

NO. Av. Pr. 11 heifers 320 8800
58 cows 967 725
T yearlings 454 525
T yearlings 454 525
T yearlings 880 825
67 steers 1147 990
10 cows 876 675
11 cows 877 550
Quotations on Cattle—Good to choice beeves, \$15.00 £15.75; fair to good beeves, \$15.0 Strikes Cause Trouble.

Range of prices of the leading stocks furnished by Logan & Bryans Peters Trust building.

RAILS. STEELS.

18.75; cuil lambs, \$8.00 010.50; yearlings, \$8.75 010.00; feeding yearlings, \$8.25 0 0.00; wethers, \$7.75 09.00; ewes, \$5.50 0 0.30; feeding ewes, \$5.00 06.25; ewe cuils and canners, \$2.00 04.00.

Chicago Live Stock.

Chicago, July 28.—Cattle—Receipts, 1.000; choice steers, steady to strong; all others draggy at prices uneverly slow to 250 lower; top handy weight steers, steady to strong; all others draggy at prices uneverly slow to 250 lower; top handy weight steers, \$17.00; best yearlings, \$16.25; strong weight beeves, \$16.85; bulk, all weight, \$12.00 018.00; bhoigna bulk, active bulk, \$6.25 07.25; butcher bulls, \$3.00 010.00; test she stock, stendy; other grades, weak to lower; bulk, \$6.50 910.50; canners and cutters, mostly \$4.25 08.00; calves steady, \$15.75 017.25; selected, \$17.50; stockers, tready.

Hogs—Receipts, \$16.000; uneven, 10.015.

| A. G. & W. I. S. 8.151 | 148 | 150 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151 | 151

Minneapolls Grain.
Minneapolls, Minn., July 28.—Flour—70.

©75c lower. In car load lots family patents quoted at \$13.50@13.55 a brarel in \$8.1b. cotton sacks.

Bran—\$45.00.
Corn—No. 2 yellow, \$1.38@1.48.
Oats—No. 2 white, 71%@72%c.
Barley—85c@31.05.
Rys—No. 2, \$1.80%@1.85%.
Flax—No. 1, \$8.11@2.15.

Omaha Grain

Omaha, July 28, 1920.

No. 2 white, 2 cars, \$1.43; 12-5 cars, \$1.40. \$1.40. No. 3 white: 1 car, \$1.49 (shipper's weight); 2 cars, \$1.39. No. 1 yellow: 1 car, \$1.41; 1 car, \$1.40, No. 3 yellow: 3½ cars, \$1.38; ½ car, \$1.37.

\$1.37. No. 6 yellow: I car, \$1.30 (musty). Sample yellow: I car, \$1.30 (musty): 1 car, \$1.18 (hot): I car, \$1.10 (musty): I car, \$1.18 (hot): I car, \$1.13 (heating). No. 2 mixed: I car, \$1.40. No. 3 mixed: 2 cars, \$1.37. No. 4 mixed: 2 cars, \$1.37. No. 6 mixed: 2-5 car, \$1.30 (musty). Sample mixed: 1 car, \$1.22 (musty): 1 car, \$1.14 (hot). OATS.

No. 2 white: 2-5 car, 78c; 1 car, 77c.

No. 3 white: 5 cars, 76c; 6 ½ cars, 75c;
5 car, 75c. No. 2: 2 cars, \$2.16. No. 3: 1 car, \$2.15. Sample: 1 car, \$2.16. BARLEY

KANSAS CITY RECEIPTS. Today. ST, LOUIS RECEIPTS.

The milling capacity of the state made a big increase and much of the mill output goes abroad.

Inability to sell grain in an open market quickly after harvest worked hardships on larmers of small reserve. In many counties, part of the 1919 crop is still in

stacks.

Reports by officers of the American Farm Bureau federation indicate that it will require a most careful handling of the present crop to prevent a serious slump in prices, and as far as weather is concerned, in Oklahoma, Kansas, Nebraska and Missouri have fared better than any section of the nation. Montana reports a 300 per cent gain in wheat and North and South Dakota and Minnesota, according to a certain publication, will increase their yield by 100 per cent.

Broomhall cables:

rease their yield by 100 per cent.

Broomhall cables:
Merchants here cabled New York to quote them on American clipped oats but their oZers were still some way out of line and no business was reported. However, the quality of these oats is superior to the Platte oats so that possibly some small lots may be purchased during the first half of August. The rate to English ports is still at 50c per 100 pounds, which is low compared to \$20 a ton asked by Platte shippers.

Argentine markets remain about unchanged but the new low level of 38% for the value of the paper peso makes the oats market show a decline of 1½c a bushel.

Two Million Wheat for Export, Russells wires: Exporters buying wheat, track New York, 250. F. H. August sold 276. One places sales today at 2,000,000 bushels in all position so far.

Omaha Hay Market.

Receipts light on both hay and alfalfa, and the demand continues quiet, except on the better grades. The lower grades of hay and alfalfa are moving slow which of hay and alfalfa are moving slow which are the bulk of the receipts. Market steady with no change in prices. Out and wheat straw steady.

No. 1 upland prairie hay, \$17.00@18.60;
No. 2, \$12.00@16.00; No. 3, \$7.00@10.00,
No, 1 midland prairie hay, \$16.00@17.00;
No. 2, \$12.00@15.00.

No. 1 lowland prairie hay, \$16.00@12.00;
No. 2, \$8.00@9.00; No. 3, \$6.00@7.00.
Choice alfalfa, \$28.00; No. 1, \$24.00@
25.00; standard, \$18.00@22.00; No. 2, \$14.00@15.00; No. 3, \$10.00@12.00.
Out straw, \$10.00@13.00; wheat, \$9.50@11.50.

New York Produce.

New York, July 28.—Butter—Unsettled: creamery, higher than extras, 55@55c; creamery, extras, 55c; creamery, firsts, unchanged.
Eggs—Steady, unchanged.
Cheese—Essy; state, whole milk twins, current make specials, 26½ @27c; others unchanged.
Live Poultry—Firm; brollers by freight, 44@47c; brollers by express, 40@50c; fowls, 39c; old roosters, 24c; turkeys, 35c.
Dressed Poultry—Steady; western brollers, fresh, 56@57c. New York Produce.

New York Sugar.

New York Sugar.

New York Sugar.

New York July 25.—Sugar—Raw, unsettled; centrifugal, 16,30c; refined, quict; fine granulated, 21,00@22.50c.

Sugar fugures opened 10 to 20 points lower under scattered liquidation by commission houses, but by midday there was a rally to the previous night's close on covering.

Sugar futures closed steady; sales, 2,000 tons; September, 14,50c; October, 14,50c; December, 13,55c; January, 11,30c; March, 14, 10,90c.

New York, July 28.—Copper - Steady New York, July 28.—Copper Steady, unchanged.
Iron—Firm, unchanged.
Tin—Steady: spot. \$49.06.
Antimony—Unchanged.
Lead—Steady; \$8.50.
Zinc—Steady;
East St. Louis, unchanged.
London—Copper, £91.21s.5d; electrolytic, spot, unchanged; tin, unchanged; lead, £26.5s; zinc, £41.10s.

New York General. New York General.

New York, July 28.—Wheat—Spot, weaker; No. 2 red and No. 2 hard, \$2.80, and No. 2 mixed durum, \$2.85, cif. track New York export.

Corn—Spot. steady; No. 2 yellow, \$1.64½, cif. New York, Oats—Spots, steady; No. 1 white, \$1.00@1.02.

Lard—Strong; middle west, \$19.10@19.20; other articles unchanged. Chicago Produce. Chicago, July 28.—Butter—Weak; creamery, 44@52c, Egga—Unsettled; receipts, 12.058 cases; firsts, 43.4@444c; ordinary firsts, 40@4tc; at mark, cases included, 42@43%c; storage packed extras, 46@46%c; storage packed firsts, 45%@46c.

Poultry—Alive, unchanged.

Bar Silver. New York, July 28.—Bar 'Silver-Do-mestic unchanged, 99 %c; foreign, 94 %c. Chicago Grain

By CHARLES D. MICHAELS.

ing, there was a more ready response of sales to the favorable news which of sales to the favorable news which was given more attention. The break of around 4c in corn from the high level of last month and 16½ to 173½c in a week, with oats 8½ to 18¾c lower in a week, attracted attention and induced extensive profit this area. taking and a change of front by many operators who believed a rally overdue. The trade ignored the break in stocks and tight money talk and paid more attention to car scarcity in sections where largest supplies of wheat are available.

Supplies of wheat are available.

Shorts Strong Buyers.

At no time were corn prices as low as the previous day's close. There was rather persistent buying by shorts and commission houses as the result of a belief that there had been decline enough for the time being, and, on the dry weather reports from various parts of the corn belt. Armour Grain company took all deliveries, and there was also good buying by Stein-Alstein, which was attributed to a leading local professional.

Reports indicated that the scarcity of cars was becoming more pronounced in Hilmois and Iowa, and with the cash corn at Chicago in strong hands, many commission houses advised great caution on the selling side. Sample values were unchanged to 2c higher, with receipts 178 cars. Forecast was for fair and warmer. Deliveries 28,000 bushels.

Wheat was well absorbed on the breaks, while bulges met good seiling by hedgers and others, while commission houses had good buying orders for December at \$2.33, the inside for the day. The close was at \$2.34 to \$2.34%, the raily being created by the late strength in corn and by reports of 2,000,000 bushels being sold in all positions for export. Houses who were the most aggressive sellers yesterday were the best buyers today, Armour Grain company and Nye-Jenks leading. Shorts Strong Buyers.

Millers were good buyers of wheat here, and while country offerings were not as free, owing to the decline, there was enough for all demands. News from the northwestern spring wheat crop was more favorable, as rust damage is smaller than at first claimed and the crop is making good progress, with harvesting on in some sections. sections.

Wheat is moving in larger velume,

Oats ST, LOUIS RECEIPTS.

Week Year

Today. Ago. Ago.
Wheat 263 113 440
Corn 30 33 32
NORTHWESTERN RECEIPTS OF
WHEAT.

Week Year

Today. Ago. Ago.
Minneapolis 237 163 205
Duluth 129 149 8
Winnipeg 62 164 77
Total. 356 312 213
Winnipeg 62 164 77
Kansas cropg: Kansas state authorities say all Kansas farmers will make a profit on this seasons great crop against a lors ayall Kansas farmer will make a profit is the banner county of the state this of 43c per acre iast year. Barton county is the banner county of the state this of 43c per acre iast year. Barton county is the banner county of the state this say all Kansas farmers will make a profit of this seasons great crop against a lors of 43c per acre iast year. Barton county is the banner county of the state this say all kansas farmers will make a profit of a firm undertone from the start. and a lack of bear pressure. Sample values were 162c higher, with No. 2 white naming 1614c over July, against July price the previous day.

Scattered liquidation was on in rye, and prices declined charply early, only to have september rally sharply toward the last week, in sympathy with other grains and on reports of export business. There were some sales made to the seaboard, but quantities were not given. No. 2 on spot was July price, with sales at \$2.03@
Some accumulation has occurred, despite the light receipts. Spot sales were at \$50@\$1.10. Receipts. 12 cars.

Pit stoles.

Fit general county of the state made a big increase and much of the mill output goes abroad.

Inability to sell grain in an open market quickly after harvest worked hardships on larmers of small reserve. In many county of many the accurred, despite the light receipts. Spot sales were at \$50@\$1.10. Receipts. 12 cars.

Pit stoles. Pit wroten

Logan & Bryan of Omaha say: "We are told Belgium took about 1,000,000 bushels of wheat yesterday; also that, while Great Britain is still out of the market, they are showing more interest." Warehouse receipts for 3,428 bushels No. 1 yellow corn were cancelled, presumably for shipment: 4,910 bushels No. 2 yellow, 2,842 bushels No. 6 yellow, 1,475 bushels No. 6 mixed and 1,160 bushels sample 2.842 bushels No. 6 yellow. 1.476 bushels No. 6 mixed and 1.160 bushels sample grade corn.

Ruesell's says exporters buying wheat track New York, which is lower than gulf wheat. July shipment, New York, was \$2.80. First half of August sold at \$2.76. One exporter places sales at 2.009.000 bushels today in all positions.

The Burlington's weekly crop report suggests a wheat yield of 13 to 25 bushels in Illinois, 20 to 35 bushels in Iowa, 20 to 25 bushels in Missouri and an average of 24.7 in Nebraska. Oats yield in Illinois ranges from 10 to 50 bushels, and Missouri 30 to 35 bushels. Corn is in good condition.

Bennett wires his local house from New York: "Hear of sale made today of 2,000 tons argentine corn, due in New York soon affont, at \$2.10 a bushel."

Illinois and lowa effering oats to arrive rather freely.

Around 75,000 bushels booked this morning. Time of shipment ranging from loaded to August. There is a limited quantity offered at prices somewhat above the present market.

Weather in Canadian west generally clear and fine. The Canadian Pacific rallway estimates this year's wheat crop at 300,000,000 bushels. This is more than an average crop.

Houses with eastern connections were

at 300,000,000 bushels. This is more than an average crop.

Houses with eastern connections were good buyers of wheat, corn and oats this morning. This started covering by shorts. On the advance there was selling by commission houses.

Le Count wires from Edgely, N. D.: "Oat crop in general is the best in North Dakota and South Dakota that I have seen in several years. Some early fields being cut here. The wheat crop is largely durum, and is maturing fast, and today is not badly damaged, but all late velvet chaff and marquis is badly rusted, and yield and quality will be greatly reduced.

CHICAGO CLOSING PRICES. By Updike Grain Co., Doug. 2627, July 28. Art. | Open. | High. | Low. | Close. | Yes'y. 2.05 14 2.05 14 2.02 2.02 14 2.06 14 1.76 1.77 1.71 1.73 14 1.76 1.76 1.42 1 1.44 1 1.41 1 1.45 1.44 1 1.41 1 1.43 .77 .77 ½ .76 .77 ½ .75 .77 ½ .69 ½ .70 ½ .69 ½ .70 ½ .68 ½ 26.45 26.45 26.45 26.45 25.75 27.20 27.50 27.20 27.45 26.75 18.40 18.70 18.40 18.70 18.10 18.40 19.00 18.40 19.00 18.40 16.35 16.33 16.35 16.35 16.00 16.45 16.50 16.35 16.50 16.15

St. Joseph Live Stock.

St. Joseph, Mo., July 28.—Cattle—Recelpis, 2,000 head; corn fed steers, steady to strong; others slow; steers, \$9,50@ 16,00; cows and heifers, \$6,50@ 11,00; calves, \$6,50@14,50.

Hogs—Receipts, 6,500 head; market wheneld steady to strong; top, \$15,40; bulk, \$14,50@15,50.

Sheep and Lambs—Receipts, 2,000 head; market steady; ewes, \$14,00@15,50; lambs, \$7,00@8,25.

New York, July 28.—Mercantile Paper nchanged. Exchange—Steady. Sterling—Demand, \$3.77½; cables, \$3.78. France—Demand, 7.74c; cables, 7.76c; Belgian France—Demand, 8.29c; cables, 8.31c.
Guildes—Demand, 14.37c; cables, 34.33c.
Lire—Demand, 5.43c; cables, 5.45c.
Marks—Demand, 2.36c; cables, 2.46c.
New Yorf Exchange on Montreal—
11.13-16 per cent discount,
Time Loans—Strong unchanged, Callmoney, steady; high, 8; low, 7; ruling rate, 8; closing bid, 7; offered at 8; last loan, 7. ioan, 7.

Sterling continued to decline in the late dealings and at the close demand was quoted at 3.75 % and cables, 2.77 %.

St. Louis, July 28.—Futures, wheat, December, \$2.36; March, \$2.3714; Corn—September, \$1.44; December, \$1.284 bid. Oats-September, 70%c bid; December,

Bonds and Notes

Omaha, July 28, 1920.

There was a continued good run of wheat today with 141 cars and other grains very light with corn, 24; oats, 13; rye, 4 and bafley, 2.

Wheat prices continued their descent with the market off 4@8c. Offers, 1820 to press for the bearish interests, if not disposed to press in interests, if not disposed to press interests, if not disposed to press Tuesday's advantage inchanged to 4c lower, generally 2.

Wheat prices continued slow, prices ranging inchanged to 4c lower, generally 2.

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Wheat the bearish interests, if not disposed to press Tuesday's advantage in the main from covering short contracts.

Call money cased off from 8 to 7 per cent after standing loans had been renewed at the higher figure and the easier tendency may have had influence in heading off additional sales for the fall. In the grain market there were highly additional market there were highly

LIBERTY BONDS,

Glover - Morell 718-720 Keeline Bldg.

Phone Tyler 3623

Bonds and note quotations furnished by

will put you in on a deal that has real merit and good prospects for early returns on your money. If you have this amount and want to get in at the start,

\$300

New York, July 28.—For a time today the coffee market showed evidences of a better tone and at midday was up about 23 points over the previous close. May sold at 10.70c. Considerable covering developed on this upturn and cotton houses hought on the idea that coffee was oversold and due for a raily, but the character of Brazilian news continued so bearish that offerings were resumed and the late market acted heavy again, closing 11 to 15 points net lower, except July, which was offered 35 points lower, and only a shade up from bottom of the day. Sentember, 9.96c; December, 10.20c; March, 10.25c; May, 10.23c.

Spot coffee moderately active: Rio 7s, 11 ic; Santos is, 18 ic. Kansas City Produce

New York Coffee,

Kansas City, Mo., July 28.-Butter, Eggs and Poultry-Unchanged.



Municipal Bonds

diversified list of State and Municipal Bonds, including Canadian Government. Provincial and Municipal Bonds, at prices to vield from

5.20% to 9.00% Sent on request for OB-320

The National City

Company

Omaha-First National Bk. Blds. Telephone Douglas 3316

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We have been conducting a campaign to promote the idea of thrift for the last 32 years. It is necessary to lay away a portion of a person's income against the future day when it is sure to be needed.

Be Wise and Start An Account Today. 32 Years in Omaha. Assets\$8,700,000.00 345,000.00

George C. Flack, Treasurer E. N. Bovell, Secretary John F. Flack, President R. A. McEachron, V. Pres-John T. Brownlee, Ass't Sec. Robert Dempster, Director

Occidental Building & Loan Association

Corner 18th and Harney Streets

6%

Nebraska School Bonds

Free From All Government Taxation

\$125,000.00 Kearney, Nebraska, School Bonds

Dated May 1st, 1920 Due May 1st, 1950 Optional in 10 Years

Interest Payable Semi-Annually May and October

Financial Statement

Actual Valuation\$9,000,000 Sinking Fund 3,600 Net Debt\$243,400

Price 100 and Accrued Interest to Yield 6%

Population, 8,200

The Omaha Trust Co. The Progressive-Conservative Trust Co.

6% to 8%

For Your August Funds



W E have a most attractive list of high-grade investments for August funds.

Not in three generations have conditions been as favorable for the investor as today. May we be of service?

We Offer

Municipal, Corporation and First Mortgage Land Bonds

Ask for Detailed Circulars

PETERS TRUST COMPANY

Farnam at Seventeenth

Kausas City Grain.

Kansas City. July 28.—Wheat—Close
D.cember, \$2.29½; March. \$2.31½.

Corn—September, \$1.39; December
\$1.24%.

eggs. Butter-Packing stock, 43 %c

Savannah, Get, July 28 - Turpentine-Firm, \$1.50; sales, 125; receipts, 561; ahipments, 23; stock, 12.835 Rosin-Firm, sales 1,547; receipts, L-46; shipments 2,141; stocks, 28.547, Quoter B. 11.50666; D. 13.709/12.55; E. 13.506 60; FGHIKM, 12.55980; N. W.G. WW. 13.406/13.55;

8% PREFERRED With Right to Buy COMMON Stock

70% per annum enraed for the past 10 years.

51 years of suc-

In addition to securing the liberal dividend of 8% on the first capital obligation of a strong, old established enterprise, which is nationally known, having 51 bonorable and suc-cessful years of history, an unusual opportunity is offered to share in the large profits of this concern. This offering carries the privilege and the right to purchase a reasonable amount of common stock.

The 8% preferred stock is cumulative

and fully-participating and is known

as the Sinking Fund Preferred Stock

While the cost of living is higher, the

cost of investing is lower; this stock

Write or call for descriptive circular.

Any Bank or Banker in Om-nha or Brad-street & Dun.

Dividends pay-

means a larger present and future income from your invested funds. This issue therefore is of unusual interest, insomuch as the privilege thus accorded purchasers of preferred

shares is a valuable one.

promotion stock—all shares full vot-This company is on the eve of great expansion and the sale of these securities is solely to take care of the tremendous volume of business which is Referencesi

in our grasp. Price, \$100.00 Per Share.

Write Dept. D, 1408 Jackson Street,

Andrew Murphy & Son

Murphy Did It Since 1869.

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Established 1866

In your progress toward a definite goal, one vital ally is a strong, helpful bank.

The aim of The Omaha National Bank is to provide a financial service so trustworthy and so friendly that you cannot afford to deny yourself its advantage.

To use our service is to improve it— and yours.

The Omaha National Bank

Capital and Surplus. \$2,000,000

UPDIKE SERVICE We Specialize in the Careful Handling of Orders for

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Minneapolis Chamber of Commerce
Omaha Grain

WE ARE MEMBERS OF

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