Market, Financial and Industrial News of the Day

Live Stock

Receipts and disposition of live stock at the Union Stock yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., July 24, 1926:

DISPOSITION-HEAD.

Lininger 454
Switt from Kansas City 125
Wolf Packing Co. 233

Ransas City, Mo., July 24.—Cattle—Reselpts, 530 head; for week, beef steers mortly 25c to 50c lower; she stock and canners mostly 25 cents lower; some grass cows off more; bulls fully 50c lower; calves \$1.00 higher; feeders, steady.

Hogs.—Receipts. 300 head; market steady; top. \$15.90; bulk light and medium. \$15.50@15.90; bulk heavies, \$15.25@15.90. 5.90.

Sheep—Receipts, 1.000; for week, range f lambs steady to 25c lower; better grades nd weights of natives steady; others 25c ower; fat sheep and ewes, steady; feeding ambs, steady to 25c higher.

St. Joseph Live Stock. St. Joseph. Mo., July 24.—Cattle—Receipts. 100 head; market nominal; steers. \$3.50@16.50; cows and heifers. \$4.00@6.00; caives. \$7.00@14.00.

Hous-Receipts. 2,000 head; market steady to 10c lower; top. \$15.90; bulk. \$14.15@15.90.

Sheep-Receipts. 1.000 head; market steady to 10c lower; top. \$15.90; bulk. pep—Receipts, 1,000 head; market nal; ewes, \$7.00@8.25; lambs, \$14.25

New York Money.

New York, July 24.—Mercantile Paper Unchanged.

Ezchange—Strong.

Sterling—Demand. \$2.78%; cables, \$2.78.

France—Demand. 7.83c; cables, \$7.65c.

Belgian France—Demand, \$.01c; cables, 83c. Guilders - Demand, 34.50c; cables

Financial The New Hork Times.

New York, July 24 .- Stocks recovered part of Friday's decline today, but at the same time there were some ance were the rails, which made fractional gains. Oil stocks were firm. Where advances occurred among the industrial shares it appeared as though short covering was mainly responsible, and dealings disclosed no new influences to direct operations in either direction.

The foreign exchange market 3 cents, responded to news that an armistice had been agreed to by Polish and Russian army leaders, sterling ris-ing more than 2c to the pound. As in case of stocks, it was evident that the altered situation on the battle front had persuaded holders of short contracts in the exchanges to cover.

Rumors Possible Factor.

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1,105 Rumors Possible Factor.

Min. 571/2

The White Mo Co. 50 1/2 50 1/4 50 1/4

Wilson Co., Inc., Inc New York Curb Stocks.

St. Louis Grain.
St. Louis Grain.
St. Louis Mo., July 24.—Wheat—Putures close: December, \$2.57; March, \$2.51.
Corn—September, \$1.53%; December, \$1.33.

Dats-September, 75%c; December, 75c. Omaha Hay Market.

New York Money.

New York July 24.—Mercantille Paper thanged.

New York July 24.—Mercantille Paper thanged.

New York Money.

New Herry States States and the demand continues quiet, except on the better grades. The lower grades of hay and alfalfa are moving slow which are the buils of the receipts. Market are moving slow which are the buils of the receipts. Market are the buils of the receipts. Market are moving slow which are the buils of the receipts. Market are the buils of the receipts. Market are the buils of the receipts. Market are the buils of the recei

Wheat prices ranged unchanged to 2 cents lower, generally about 2 about the low point on all grains, cents off. The demand was fair. With wheat off 3@31-2c, corn 3-4@ Corn was rather slow, although 25-8c, oats 1@23-4c, rye 2@31-2c, there was a fair inquiry early, but and barley 1 1-4c.

Omaha, July 24.

Wheat receipts today were 108 cars, against 349 cars a year ago. Corn arrivals were 31 cars and oats 5 cars. The bulk of the wheat today was new, as yesterday, and most of the new again graded No. 1 hard. Wheat prices ranged unchanged to

slaskened up considerably later | Short covering was mainly respon-The market was 1 to 3 cents lower, sible for checking the decline, as White corn, particularly, sold slow- sentiment was radically bearish, ly. Some corn was carried over. and news developments were favor-Oats were unchanged. Rye was off able for a lower range of prices. The big covering by shorts in corn resulted in prices at the last being

Oats were unchanged. Rye was off 3 cents.

WHEAT.

No. 1 hard: \$4 cars. \$2.74 (new).
No. 2 hard: 1 car. \$2.77; 2 cars. \$2.75; 6 cars. \$2.74; 6 cars. \$2.74; 6 cars. \$2.75; 6 cars. \$2.75; 7 cars. \$2.75; 7 cars. \$2.75; 8 cars. \$2.75; 9 cars. \$2.85; 10 car. \$2.65; (very smutty).
No. 5 hard: 1 car. \$2.70; 2 cars. \$2.85; 10 cars. \$2.65; 10 car. \$2.65; 10

white and was offered but found no buyers.

London says: "World indications are for much better yields of wheat than were at one time looked for. France will be a very small importer; the Balkans have more than normal crops. Germany better than indicated earlier in the season. Italy will be one of the chief buyers.

CHICAGO CLOSING PRICES. By Updike Grain Co., Doug. 2627. July 24.

Bonds and Notes

Approx.

Bid. Asked. Yield.

Am. T. & T. 6s. 1924... 92% 93 8.35 8.35 93 4.7.60 Am. T. & T. 6s. 1925... 93 93 4.100 7.00 Am. Tob. Co. 6s. 1929... 934 100 7.00 Am. Tob. Co. 6s. 1929... 934 100 7.00 Am. Tob. Co. 6s. 1929... 93 100 7.00 Am. Tob. Co. 6s. 1929... 93 100 7.00 Am. Tob. Co. 6s. 1920... 93 100 7.00 Sunkist... \$6.50:.. 360 Sunkist... \$6.50:.. 360

Chicago, July 24.—Optimism in regard to a big yield of wheat this season despite black rust has helped to ease the wheat market this week. Compared with a week ago, wheat quotations this morning were 1½ to 2c lower. Corn showed gains of 1½ to 0. 1%c. and oats varied from ½ decline to 2c advance. In provisions there was a rise extending from 12½ to 10 fob.

Official estimates that the Kansas wheat crop would be 37,000,000 bushels larger than had been expected last month was regarded by many traders as more than an offset for whatever damage might be done by black rust in the northwest. Later, too, there were forecasts by a leading expert that regardless of rust the spring wheat yield would total as much as 30,000,000 bushels. Winter wheat was featured by him at \$5,000,000 bushels. Winter wheat was featured by him at \$5,000,000 bushels. Winter wheat was featured by him at \$5,000,000 bushels. Winter wheat was featured by him at \$5,000,000 bushels. Winter wheat was featured by him at \$5,000,000 bushels. Find the confidence of the bulls.

Persistent buying on the part of big elevator interests was largely responsible for the strength of corn. Besides, there was talk that corn receipts would soon be greatly curtailed.

Rapid harvesting made the cats market weaken.

Provisions reflected the advance of corn.

Provisions reflected the advance of corn.

weaken.

Provisions reflected the advance of corn. Turpentine and Rosin. Savannah, Ga., July 24.—Turpentine—Firm, \$1.53; sales 300 casks; receipts, \$03; shipments, 69; stock, 11.525.
Rosin—Steady; sales, 679 bbls.; receipts, 2,506; shipments, 531; stock, 38,818.
Quote: B. \$11.50; D. E. F. \$16.00; C. H, I, K. \$14.10; M, N, WG, WW, \$14.75.

Chicago Produce. Chicago, July 24.—Butter—Steady; re-elpts, 12,800 tubs; creamery extras, 54c; thers unchanged. Eggs—Steady; receipts, 11,060 cases; unchanged.

Poultry—Alive, steady; fowls, 31c; springs, 30c.

Cheese—Steady; unchanged.

\$300

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Omaha Produce

First 3½s. 1947. 91.00 \$1.10
First 4½s. 1947. 85.30 \$5.00
First 4½s. 1947. 85.30 \$5.00
First 4½s. 1947. 85.30 \$5.00
Second 4½s. 1942. 84.84 \$5.10
Second 4½s. 1942. 84.84 \$5.10
Third 4½s. 1942. 84.84 \$5.10
Third 4½s. 1942. 84.85 \$5.70
Fourth 4½s. 1938. 85.60 \$5.70
Fifth 4½s. 1938. 85.60 \$5.70
Fifth 4½s. 1923. 95.06 \$5.84
Fifth 3½s. 1923. 95.78 \$5.84

Report of Big Wheat Yield

Eases Market During Week
Chicago, July 24.—Optimism in regard to a big yield of wheat this season despite black rust has helped to ease the wheat market this week. Compared with a week ago, wheat quotatiops this norning were 1½c to 2c lower. Corn showed gains of 1½c to 4½c, and oats varied from ½c decline to 2c advance. In provisions there was a rise extending from 12½c to 75c.
Official estimates that the Kansas wheat

4c.
Potatoes—Kaw Valley, per pound, 7c; 55-sack lots, 6%c.
Cabbage—Per pound, erates, 4c; per pound, 8%c.
Cabbage—Per pound, small lots, 6c.
Cabbage—Per pound, erates, 4c; per pound, 8%c.
Cabbage—Per pound, small lots, 6c.
Carbage—Per pound, small lots, 6c.
Carbage—Per pound, erates, 4c; per pound, small lots, 6c.
Carbage—Per pound, erates, 4c; per pound, small lots, 6c.
Carbage—Per pound, erates, 4c; per pound, small lots, 6c.
Vegetables—Tomatoes, 4-basket crates, 41.75; wax beans, market price; carrots, market price; curous, market price; carrots, market price; carrots, market price; turnips, market price; carrots, market price; turnips, market price; carrots, foc. 17.5; parseley, per dozen, \$2.50; curoumbers, H. H., per dozen, \$2.50; curoumbers, H. G., per dozen, \$1.75.
Peanuts—Jumbo, raw, 15c; Jumbo, roasted, 17c; No. 1 raw, 17c; No. 1, roasted, per banket, \$1.75; parseley, per dozen, \$2.50; curoumbers, H. G., per dozen, \$1.75.

Onlons—California Reds, per pound, 5c; baske

New York, July 24.—Spot cotton, quiet; middling, 42.00c.



Local Stocks and Bonds

Quotations furnished by Burns, Brinker Company, STOCKS. Gooch Food Prod. pfd.... 87½
Harding Cream 7 pct. pfd...
Omaha Flour Mills 7 pct pfd...
Pax. & Gall. Co. 7 pct. pfd. 100
M. C. Peters Mill 7 pct. 1936. 97½
M. E. Smith D. G. 7 pct. pfd. 99½
M. E. Smith B. Co. 7 pct. pfd. 95
Sher.. Will. P. Co. 7 pct. pfd. 96
T. Beiden & Co. 7 pct. pfd. 96
Union Stock Yds.. Om... 96
Un. P. & L. Co. 7 pct. pfd. 27

Shorts Make Inroads on Stock Market During Week

New York, July 24.—The stock market continued under professional guidance this week, shorts making further inroads against quoted values, mainly as a result of freesh complications in the fereign situation.

Latest conditions in central Europe, with special reference to Russo-Polish aifairs, precipitated general whe ness in the foreign exchange market, the rates for bills on London falling to the lowest prices in over three months. Sympathetic declines were recorded by remittances to almost every continental European center.

Domestic aspects of the financial and industrial situation were not materially altered, although speculative interests professed to derive some encouragement from the wage award of the railway labor board and likelihood of early action by the interstate commerce commission on the application of the railway executives for higher freight rates.

Credit contraction made further headway, the local money market being again bare of time funds, but call money was in free supply at an average rate of a per cent. Interior banks continued to strengthen their resources against coming crop demands with resultant withdrawal of reserves at this center.

Rumors of overproduction in the automobile trade and affiliated branches met with denials, but the trend in certain other lines of industry, notably textile, leather and rubber, was again towards curtailment of production. Stock Market During Week

Kansas City Produce Kansas City, Mo., July 24.—Butter, Eggs and Poultry—Unchanged.

Dividend Paying Stocks

May be purchased in Odd Lots and upon a conservative credit basts.

Write for our WEEKLY FINANCIAL REVIEW and investment

E. W. Wagner & Co.

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> Invest in good Farm Mortgages. Non-fluctuating in value, with a sure and certain yield, these securities offer an ideal investment for the conservative investor who desires security of principal together with an adequate return.

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Minneapolis Chamber of Commerce
Omaha Grain Exchange

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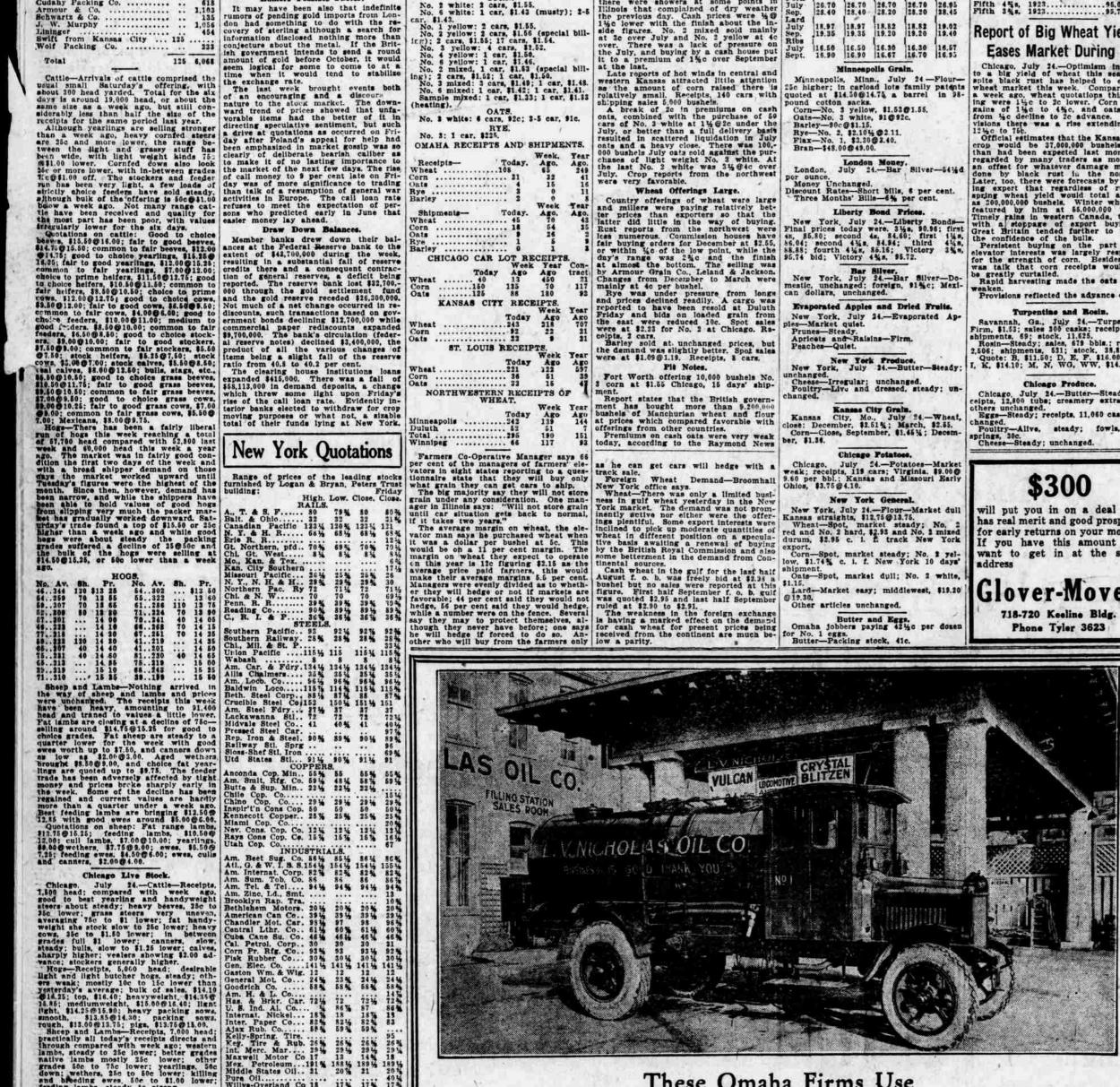
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