Market, Financial and Industrial News of the Day

Live Stock

Omaha, July 19, 1920. Receipts were— Cattle Hogs Sheep Monday estimate. 6,500 6,200 23,000 Same day last wk. 5,713 9,557 14,974 Same day 2 wks. ago. h'day same day 3 wks ago. 4,859 9,510 15,268 Same day yr. ago. 20,783 7,107 18,478 Receipts and disposition of live stock at the Union Stock Yards. Omaha, Neb., for 24 hours ending at 3 o'clock p. m., July 18, 1920. RECEIPTS. Cat. Hogs. Sheep

M. & St. P. 4.
Insouri Pacific. 1
Inton Pacific. 90
& M. W. east. 9
& W. west. 58
St. P. M. & O. 13
B. & Q. west 61
Illinois Central. 1
Il. Gt. West. Total receipts, 276 DISPOSITION Cattle. Hogs

Morris & Co.
Swift & Co.
Cudah Packing Co.
Armour & Co.
Schwartz & Co.
J W Murphy
Lincoln Packing Co.
So umaha Pac. Co.
Solitains Packing Co.
Solitains Packing Co.
Solitains Packing Co. Wilson & Co.... J. Lewis Co. P. Lewis Co. P. Lewis Co. P. Lewis Co. J. B. Root & Co. J. H. Bulla Co. J. H. Bulla Co. Bros. Rosenstock Bros.
F. G. Kellorg.
Wortheim & Degen
Ellis & Co.
Suillis an Bros.
A. Rothschild
Mo. Kan. C. C.
E. G. Christie
John Harvey
Pennis & Francis
Omaha Facking Co.
Midwest Pack. Co.
Ludchy from K. C.
Swift from K. C.
Cuther buyers

7252

Week York Cuotations

| New York Cuotations | Progress | Progress

10.00; wethers, \$7,2569.20; ewe culls and canners, \$2.0069.00. Chicago, July 19.—Cattle—Receipts, 15.00 feed fat heavy steers, ranners, cows and desirable stockers and feeders steady to strons; heavy, show to 25e lower; top yearlings, \$17.00; handy weight, \$16.00; handy weight, \$16.00; hologan, and handy weight, butcher bulls, firm others, slow, steady; bulk good and choice vealers, \$14.000 floor, and handy weight, butcher bulls, firm others, slow, steady; bulk good and choice vealers, \$14.000 floor, and handy weight, butcher bulls, firm others, \$10.000 floor, and handy weight, butcher bulls, firm others, \$10.000 floor, and handy weight, butcher bulls, firm others, \$10.000 floor, and handy weight, butcher bulls, firm others, \$10.000 floor, and handy weight, butcher bulls, firm others, \$10.000 floor, and handy weight, butcher bulls, \$15.000 floor, and handy weight, but the stock of the stoc

St. Joseph Live Stock. St. Joseph Mo. July 19.—Cattle—Receipts 1,500 head; market slow, stendy steers, \$7.00@11.50; cows and heifers. \$13.50@16.25; calves, \$6.00@12.00.

Hogs—Receipts, \$5.00 head; market 25c higher; top, \$15.90; bulk, \$15.45@15.75.

Sheep and Lambs—Receipts, 2,500 head; market steady; ewes, \$7.00@8.25; lambs, \$14.50@15.75.

New York Money.

New York July 13.—Mercantile Paper—
7% G8 per cent.

Exchange—Heavy.
Sterling—Demand, \$3.82%; cables, \$3.84.
Francs—Demand, \$2.82; cables, \$2.82.
Belgian Francs—Demand, \$7.50; cables, \$7.70.
Guilders—Demand, 34.750; cables, 24.770.
Lire—Demand, 5.860; cables, 5.880.
Marks—Demand, 5.860; cables, 5.880.
Marks—Demand, 5.860; cables, 2.670.
New York Exchange on Montreal—124
per cent discount.
Time Loans—Strong; 60 days, 90 days and six months, 8% per cent;
Call Money—Strong; high, \$ per cent;
low. \$ per cent; ruling rate, \$ per cent;
closing bid, 7 per cent; offered at \$ per cent;
closing bid, 7 per cent; offered at \$ per cent;
ances, 6% per cent. Liberty Bond Prices. Liberty Bond Prices.

New York, July 19.—Liberty Bonds—
Prices at noon today were: 3½s, 90,90;
first 4s, 85,90 bid; second 4s, 84,80; first 4½s, 85,90; second 4½s, 84,95; third 4½s, 85,65; fourth 4½s, 85,16; Victory 3½s, 95,78.

Liberty Bonds—Closing prices were: 3½s, 10,92; first 4s, 85,46; second 4s, 84,70; first 4½s, 85,72; second 4½s, 84,84; third 4½s, 15,55; fourth 4½s, 85,18; Victory 3½s, 25,80; Victory 4½s, 25,86; V

London Money.

London, July 19.-Bar Silver-52d per Sunce.

Money-5 per cent.

Discount Rates-Short bills, 6 per cent;
three-month bills, 6% per cent.

Kansas City Grain. Kansas City, July 12.—Close—Wheat.
December, \$2.51½; March, \$2.51½.
Cern—September, \$1.49½; December, tic. 29½c: foreign, 88%c.
Mexican Dollars—57½c.

Financial

The New Hork Times.

New York, July 19.—Stocks receded during the greater part of to-day's trading, with a fairly abrupt by trading, with a fairly abrupt recovery in the afternoon when call money eased from 9 to 8 per cent. There was more damage in Minnesota of 30 per cent. There was more damage in the same territory previously reported on and had a decided effect of the street; at least that part which follows the markets; was unfavorably impressed with the possibility of railway labor disturbances subsequent to the announcement of wage increases to be made public by the labor board today. The upturn of the final trading hour appeared to the final trading and oats up 78c to 1.2 points and where net gams were marked up they were for the most part in shares which were sluggish throughout the day. The scale of business was again small.

Rail Trouble Felt.

While running section, the final trading th

Rail Trouble Felt.

While rumors previously told of probable discriming from a more with the labor boards decision, underly with the labor boards decision in the professional traders and the labor boards and array no definite threat for the ward. The gastlerings of the wage increase, in selling stocks on these runders, and in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not be market, and, in spite of it could not b

Chicago Grain

By CHARLES D. MICHAELS, Chicago, July 19.—Black rust reports from Minneapolis and South Dakota were more numerous with

decreased 43,000 bushels, compared with 1,945,000 bushels last year. Lincoln, Neb., wries; "Everything points to a bumper crop. There is an abundance of help for harvest."
Winnipeg wires: "Rains reported in many districts where needed, While more is

Coffee Features.

Coffee Features.

New York, July 19.—The market for coffee futures had a heavy opening at a decline of is to 29 points and later in the day broke to the lowest levols since the war. September reaching 11.20c, December 11.30c and March 11.37c. Very weak cables from Brazil, accompanied by reports of firm offers at the lowest point yet touched, inspired heavy liquication and short selling, part of which was absorbed by Wall street interests. There seemed to be foo buying power from Europe and it was understood that a good deal of coffee is coming to merchants here which was bought at much higher levels and for which very little demand exists today, the spot market here being heavy, with Rio 7s quotad 13% to 13% cand Santos 4s, 19% @20%c.

First Mortgages and Loans.....\$ 343,224.72 Liberty Bonds Bonds-Warrants 127,091.04 Interest Advanced and Accrued 23,979.84 Furniture and Fixtures..... 8,616.37 Other Assets 705.16 Cash on Hand and in Banks...... 149,562.27 Trust Securities 1,740,909.75

Total\$2,434,849.12 LIABILITIES

Capital Stock\$ 200,000.00 Surplus 23,000.00 Undivided Profits 23,029,47 Reserved for Interest 14,926.40 Reserved for Taxes 4,321.41 Trust Certificates 312,589.12 Customers Funds..... 114,954.31 Accounts Payable 1,118.66 Trust Securities 1,740,909.75

A Conservative Institution Directed and Officered By Competent, Reliable Men.

Total\$2,434,849.12

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AT YOUR SERVICE

Executor and Trustee Farm and City Loans Abstracts of Title

Safe Investments Byron Reed Co., Realtors Steamship Agency

CORN. CORN.

No. 2 white: \$ __rs, \$1.56.

No. 3 white: 1 car, \$1.52.

No. 4 white: 1 car, \$1.50.

No. 5 white: 1 car, \$1.50.

No. 5 white: 1 car, \$1.40.

No. 2 yellow: 2 car, \$1.15 (heating, 40 per cent damaged).

No. 2 yellow: 3 cars, \$1.53.

No. 6 yellow: 1 car, \$1.53.

No. 6 yellow: 1 car, \$1.53.

No. 6 yellow: 1 car, \$1.53 (near white.)

No. 2 mixed: 1 car, \$1.35 (near white.)

No. 5 mixed: 1 car, \$1.35 (near white);

1 car, \$1.33 (musty.)

Sample mixed: 1 car, \$1.25 (heating.)

OATS.

KANSAS CITY RECEIPTS.

ST. LOUIS RECEIPTS.

NORTHWESTERN RECEIPTS OF

Today .384 . 66 . 29

OATS. No. 2 white: 2 cars, 87c. No. 3 white: 4 cars, 85c: No. 4 white: 1 car, 84c. No. 3 mixed: 1 car, 84c. OMAHA RECEIPTS AND Today

feeling in wheat for the guif positions at the close of the week. Prices declined abruptly on the absence of any foreign demand, but the royal commission on demand, but the royal commission on New York. July 19.—Cotton—Spot Saturday again accepted offerings of gulf steady; middling, 42.25c.

Subject to Allotment

We Offer

. \$20,000,000 **United States**

Rubber Co. 12% Secured Gold Notes

Due Aug. 1, 1930 Secured by \$25,000,000 U. S. Rubber First and Refunding Mortgage 6% Gold Bonds Priced at 981/4 Yielding 73/4%

Orders may be phoned or wired our expense.

PETERS TRUST COMPANY Farnam at Seventeenth

Satisfied With Skinner Boys' Management

Omaha, Neb., July 17, 1920. TO THE STOCKHOLDERS OF THE SKINNER PACKING COMPANY.

I am a stockholder of several thousand dollars in the Skinner Packing Company.

I have always had confidence in the Skinner Boys and when I bought my few thousand dollars worth of stock in the Skinner Packing Company I bought it with the belief and the unwritten understanding that the

Skinner Boys were to control and run the plant. I have recently had considerable propaganda unfavorable to the Skinner Boys brought to me and it prompted me to make a personal visit of investigation. I have just completed that personal investigation

and I want to say to the stockholders of the Skinner Packing Company that it is a disgrace to the State that these men who have accomplished the wonders that they have accomplished, who have built the magnificent plants that they have built and equipped, should now be tied up and kept from running.

I am heartily in favor of all actions on the part of the State being immediately dismissed and the Skinner Boys allowed to go ahead and run this great industry. which they, through the combination of our capital, made possible for Omaha and the State of Nebraska.

Every stockholder who will go through this magnificent plant as I have just gone through, who will in vestigate the records, read carefully the sworn state ments and, in fact, fully investigate, will be in absolute accord with my feelings at this writing.

I want politics, if there be any, entirely and immediately eliminated and these harassing cases against our Company dismissed and our plants allowed to be immediately opened under the management of the Skinner Boys and I feel perfectly sure and safe that all investors will be properly and surely safeguarded.

Very truly yours, (Signed) L. S. LOOMER, York, Nebraska. -Advertisement Local Stocks and Bonds

Omaha Grain

Omaha, July 19.

There were fairly good runs of what and or today and oats moderate. Wheat soil readily at prices ranging unchanged with \$2.98 per bushel the previous day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and finst half \$8.98 per bushel the provious day and the provious day day and the provious day and the provious day and the provious day day and the provious da

Kansas City, M., July 19 - Butter - Mar Eggs-Market unchanged: firsts, 42c seconds, 35c.

Follow the Board Walk and Cross the 'Bridge of Sighs"

again. Heavy rains in eastern Kansas delayed

threshing of wheat last week, says the Santa Fe road's weekly crop report. Rains and half in southern Colorado damaged the grain crops there, otherwise crops are in excellent condition. Corn is exceptionally fine in Kansas, making the best showing in casts. At one point around Madi-

CHICAGO CLOSING PRICES

19.12 19.12 18.95 18.95 18.87 19.50 19.65 19.37 19.45 19.37

Turpentine Market.

By Updike Grain Co., Doug 2627, July 19

Wheat

| Week Year | Teday Ago Ago Ago Ago Ago | Savanna, Ga. July 19.—Turpentine—firm 4/4; sales, 779 casks; receipts, 414; shipments, 737; stock, 9,056; Notal 134 102 107 | Rosin—Firm; sales 1,411 bbls.; receipts, 414; sales, 779; casks; receipts, 414; shipments, 737; stock, 9,056; Notal 1,189; shipments, 2,666; stock, 34,379; Quote B. \$11,59; D. E. F. G. H. I. K. Seeling in wheat for the guif positions at 15.00.

The excavating on Dodge and 18th streets necessitates a detour to reach Home Builders' office. A board walk has been laid in the alley and across lots between Douglas and Dodge from 19th street. This connects direct with the so-called 'Bridge of Sighs' over the Dodge street canyon to Home Builders' office.

We recommend thi scenic route to investors. Visit us and learn about the 6% First Mortgage Bonds owned by us. You will find us doing business as usual, despite the disturbed condition of the streets.

Home Builder DODGE, AT 18TH, OMAHA

C. C. Shimer, Pres. G. A. Rohrbaugh, Sec.-Trea.

New York Grain. New York, July 19.—The visible supply American and bonded grain shows f American and bonded grain a he following changes: Wheat—Decrease, 2,258,000 bushels, Corn—Increase, 602,000 bushels, Onts—Increase, 200,000 bushels, Rye—Increase, 124,000 bushels, Barley—Decerase, 482,000 bushels,

bt. Louis July 19 - Wheat - December, \$2.50% March, \$2.53 bid. Corn - Seriember, \$1.53% @1.53%; De-rember, \$1.40%. Onta-Seriember, 77%c; December, 76%o bid.



In. Value of Liberty Bonds

is shown in our new folder describing the original and converted issues of Liberty Bonds and Victory Notes.

Copy on request for OB-317

The National City Company

Offices in over 50 Cices Omaha-First National Bk. Bldg. Telephone Douglas 3316

Is a weekly magazine. Tells you just what you should know about high grade listed stocks and bonds, and how to make a profit on them. Contains nothing for the man or woman who wants to get rich quick, but is worth much to those who want to put their saving and investing on a more profitable basis. One investor, after comparing the statements in "Investment with Babson's and Poor's for five months, says the service it renders usually costs from \$100 to \$120 per year. "Investment vill be sent to you free if you ask for it.

KRIEBEL & CO. 137 South La Salle St Chicago

73/4% For Ten Years

A Safe Investment in \$1,000 and \$500 Amounts Backed by the Assets of the World's Largest Rubber Company

United States Rubber Company \$20,000,000.00

71% Ten-Year Secured Gold Notes

Price 981/4 and Interest Yielding Over 73/4 %

The \$20,000,000 notes are secured by deposit of \$25,000,000 of the company's 6% First and Refunding Mortgage Bonds due in 1947.

The notes are followed by-

Preferred Stock\$63,022,100 Common Stock 81,000,000

Earnings are at the rate of better than five times the interest requirements.

We recommend these notes as an investment combining safety with ready stability, a liberal interest return and an excellent possibility of an increase in value.

THE OMAHA TRUST CO

The Progressive-Conservative Trust Company

UPDIKE SERVICE

We Specialize in the Careful Handling of Orders for

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Milwaukee Chamber of Commerce
Minneapolis Chamber of Commerce
Omaha Grain

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ATLANTIC, IA. HAMBURG, IA. All of these offices are connected with each other by private wires.

We are operating large up-to-date terminal elevators in the Omaha and Milwaukee markets and are in position to handle your shipments in the best possible manner-i. e., Cleaning,

Transferring, Storing, etc. It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

WE SOLICIT YOUR Consignments of All Kinds of Grain

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