Market, Financial and Industrial News of the Day

Live Stock Receipts and disposition of live stock the Union Stock Yards, Omaha, Neb., of industrial shares, while speculative buying from the same suorces of grades is concerned, as might RECEIPTS-CARS. DISPOSITION-HEAD. Cattle Hogs 496 1.868 670 2.039 765 2.649 745 2.459 . 505 7 75 7 BULLS. .1240 8 00 1 145 13 00 1 240 13 25

St. Louis Live Stock.

St. Louis, June 2.—Cattle—Receipts.
2,200 head; native and Texas steers, 25c
higher; top steers, \$13,75; bulk, \$10,25c
12,15; yearling steers and heifers, 25c
higher; canner cows, steady at \$4,85c
5,75; bulls and calves, steady; good and
choice vealers open 50c higher; close,
31 lover than opening.

Hogs—Receipts, 18,000 head; top, \$14,75;
buss, light and medium, \$15,25c 14,50;
bulk, heavies, \$14,00c 1444.

Sheep and Lambs—Receipts, 2,500 head;
lambs, weak to 25c lower; sheep, 25c 55c
lower; top lambs, \$14,25; bulk, \$14,50c
15,00; top ewes, \$5,89; bulk, \$3,00c
\$3,75.

Financial

upon transactions in the early part of the session, and when plenty of Strong commission houses have offerings appeared later, carrying taken the surplus off the corn the quotation down to 6 per cent, the market in the past few days. The market failed to denote an appreciable awakening of interest. Of more importance than the movements of short covering, but after a minor stocks was news that the \$10,000,- dip at the start on scattered selling sheep ment notes had been absorbed with returned to work at Peoria, prices as much ease as preceding issues started upward and there was no

1,960 of the same sort, and the anded by J. P. Morgan & Co., had underwritten an offering of about \$23,-000,000 stock of the General Motors corporation. These items cast light upon existing investment conditions, as well as showing, in case of the second transaction, the attitude of a prominent banking group in revehicle business.

vehicle business.

Rise in Discount Rates.

The effect of advanced rediscount rates at the reserve bank was disclosed in an upturn of commercial paper discount rates in the open market from 7½ and 7½ to 7½ 68 per cent, the quotations varying in accordance with the quality of bills offered. The rise was entirely in line with expectations and it remains now to be seen what result will be had in merchandise borrowings. The causes which lay behind recent price reduction sates in all parts of the country are still operative and the goods markets will now have higher costs to pass along to the public.

The iset that important units of the will now have higher costs to pass along to the public.

The fact that important units of the textile industry have gone on a four-day per week manufacturing basis reflects current unvertainty and confusion over the public's busing power and disposition toward going prices and a further increase in charges on credit makes more difficult the way of producers in various lines. The commercial paper discount increases promises to further progress in deflation, but the possibility is presented strongly that developments may have a result in slackened production equal to that in conservatism among ultimate conhumers.

Liberty, bonds, excepting two issues, went lower today, the movement again reflecting advancing costs on borrowed capital as well as a scarcity of credit.

Consider Crup News.

New York Quotations

Sloux City Live Stock.

Sloux City, Ia., June 2.—Cattle—Receipts, 1,000 head; market 25 cents higher; beef steers, choice fed, \$11.80 12.00; ahort fed, \$9.50 12.50; fed yearlings, \$3.50 14.00; beef cows, \$6.50 28.00; fat cows and heifers, \$8.00 212.50; canners, \$4.00 6.50; veal calves, \$7.00 212.00; common calves, \$6.00 29.50; feeders, \$7.50 210.00; stockers, \$6.50 210.00; feeding cows, \$8.00 28.00; stockers, \$6.50 210.00; feeding cows, \$8.00; stock heifers, \$8.00 25.50.

Hogs—Receipts, \$6.00 25.50.

Hogs—Receipts, \$6.00 25.50.

13.75; mixed, \$13.00 213.50; heavy, \$12.50 213.50; bulk of sales, \$13.00 213.58.

No sheep. Sloux City Live Stock

Chicago Grain

acted to carry some of the railroad seem reasonable to each exchange, issues higher than the day before.

There was only half-hearted interest in business. An 8 per cent renewal rate for call loans cast a damper

tracts. bulk of the buying of late had been pressure until July touched \$1.75%, or 17% cents above the inside figure of last week.

Heavy selling by some of the best buyers recently, checked the buyer and a silightly overbought condition developed in the pit. A sharp break followed, but as soon as the selling ceased prices rallied quickly and the close was at net gains of 2% @2%c.

Oats showed independent strength, July selling within %c of the best figure on the crop, while September was in new ground. Closing trades were 1% \$2%c higher. Rys gained 1@3c, while barley was 1%c lower.

Transportation conditions are the dominating influence in the markets. Receipts were disappointing at 112 cars with sample values 2%Tc higher, with shippors taking the yellow and white. Country offerings enlarge, but with a scarcity of cars a liberal business was impossible. Crop reports were generally favorable, but were ignored. The market acted a little strained at the last and many of the jit element were long.

Free buying of September cats by strong controls of Septe Gains at Close

strained at the last and many of the jat element were long.

Free buying of September cats by strong commission houses advanced prices rapidly. Step loss orders were caught on the way up and sellers of offers had to protect themselves. The finish was within a fraction of the top, and 5c above the low of the previous week. Commission houses were on both sides of the July, with eastern interests good sellers. Sample values, 246 higher with premiums up ic as compared with the July, No. 2 white selling at 16½ \$\frac{1}{2}\$ to over. Receipts, 45 cars

Advance in Ryc.

Receipts, 10 cars.

Pit Notes.

Grasshoppers are ecriously damaging crops in Hall and Childress counties, Texas, according to reports made public today by the State Agricultural department. They literally cover the ground in places, the reports said, and destroy cotton and corn as fast as the plants come of the plants of the plants. in places, the reports said, and destroy cetton and corn as fast as the plants come up. R. H. McDonald, state entomologist, expressed the belief that the growing wheat crop would not be seriously affected by the pest.

Hilinois News Bureau says: "Both Burlington and Hilinois Central railroad crops report read favorable, but speak of lateness of corn planting. Weather now very favorable. A 25 per cent increase estimated in corn acreage. A large crop of hay is looked for also."

Cash wheat at Minnespolls was reported steady this morning. A fair demand existed. Corn was firm and 4s highet. Barley, 263c higher. Oats and rye unchanged.

Minneapolis wheat stocks decreased 140,000 bushels, oats decreased 25,509 bushels, rye decreased 165,000 bushels, white barley increased 16,000 bushels for four days. Flour shipments were 44,128 barrels: wheat shipments, 83 cars.

There will be no session at the Winnipeg exchange tomorrow, it being the king's birthday.

Spot Cotton.

Spot Cotton.

New York, June 2.—Spot cotton, quiet; middling, 40.00c.

New York Money.

New York Money.

New York, Juno 2.—Mercantile Paper—

1½ per cent.

Exchange—Irregular.

Sterling—Sixty-day bills, \$3.90½; commercial 50-day bills on banks, \$3.90½; commercial 60-day bills, \$3.89½; demand, \$3.94½; cables, \$3.95½.

Francs—Demand, 12.57c; cables, 12.65c.

Belgian Francs—Demand, 12.27c; cables, 12.25c. 12.25c.
Guilders—Demand, 38%c; cables, 26%c.
Lire—Demand, 16.58c; cables, 16.56c.
Marks—Demand, 2.39c; cables, 2.40c.
New York Exchange on Montreal—11%

New York Produce.

New York, June 2.—Butter—Weak; creamery higher than extras, 55% \$57c; creamery extras, 55c; firsts, 52658c; packing stock current make, No. 2, 41c.

Eggs—Firm, storage packed extra firsts, 45% \$45c; firsts, 41% \$46c; firsts, 41% \$645c; fresh gathered extra firsts, 44% \$46c; firsts, 41% \$643½c.

Cheese—Easier; state whole milk flats held special white and colored, 31c; do, average run, 30c; state, whole milk flats, current make specials, white and colored, 31625c.

Live Poultry—Easier; freight broilers unquoted; fowls, iced, 34\$35c; old roosters, 19\$20c; dressed, steady; prices unchanged.

Kansas City Live Stock.

Kansas City, Mo., June 2. Cattle—Receipts, 3.700 head; beef steers, 25 to 75 cents higher; steers, \$12.90; yearlings, \$13.75; fat cows, slow, steady, 25 cents higher; heifers, 25@40 cents higher; heifers, 25@40 cents higher; steers, \$12.90; yearlings, \$13.75; fat cows, slow, steady, 25 cents higher; heifers, 21@40 cents higher; southern steers, 25 cents higher; veals, strong; stockers and feeders, steady.

Hogs—Receipts, 17,000 head; all weights steady with yesterday's average; top, \$14.20; bulk, light, \$13.85@14.00; bulk, heavy and medium, \$13.80@14.10.

Sheep and Lambs—Receipts, 5,000 head; sheep and lambs, steady; wethers, \$9.75; ewes, \$3.75; bulk, ewes, \$7.00@8.75; best tative springers, \$16.50.

Turpentine and Rosin. Savannah, Ga., June 2.—Turpentine, firm, \$1.68; sales, 164 bbls.; receipts, 110; shipments, none; stock, 1.778.
Rosin—Firm; sales, \$13 casks; receipts, \$15; shipments, none; stocks, 13.\$16.
Quote: R. \$12.25; D. \$15.25; E. \$16.50; C. \$16.50; G. \$16.50; H. \$16.50; I. \$16.50; K. \$16.50; M. \$17.00; N. \$17.25; WG, \$17.50; WW, \$17.78.

New York Metals.

New York, June 2.—Copper—Quiet; electrolytic, spot and June and July, 19 @ 15% c.

Iron—Steady; prices unchanged.

Antimony—9.00c.

Tin—Steady; spot, \$52.50; July, \$52.00.

Laad—Quiet; spot offered at 8.50c.

Zinc—Steady; East St. Louis delivery, spot, 7.45c bid, 7.75c asked.

At Loudon—Spot: Copper, f95 2s 6d; electrolytic, f106; tin, f374; lead, f38; zinc, f43 10s.

New York Cotton.

St. Louis Grain.
St. Louis, Mo., June 2.—Corn—July, \$1.77%; September, \$1.63% GM; Oats—July, \$5%c; September, \$0%c. Kansas City Grain.

Omaha Grain

Omaha, June 2. Omaha, June 2.

Wheat prices today were generally 2c to 3c higher. Exporters were in the market with bids 2c over yesterday's offers. Corn was up 1c to 5c, the bulk seiling several cents higher. Oats were 1½ to 2c higher. There was no rye marketed up to 1 o'clock. This grain was nominally higher. Barley was unchanged. Receipts of grain today were moderate to light.

Cash sales were:

WHEAT. No. 1 hard, 1 car, \$2.95.
No. 2 hard, 1 car, \$2.95.
2 cars, \$2.92; 2 cars, \$2.92;
2 cars, \$2.80; 2 cars, \$2.82,
No. 3 hard, 1 car, \$2.89; 4 cars, \$2.88,
car, \$2.88 (smutty); 3 cars, \$2.87; 1 car,
2.86 (smutty).
No. 4 hard, 1 car, \$2.88; 2 cars, \$2.87; 2.86 (amutty).

No. 4 hard, 1 car, \$2.88; 2 cars, \$2.87;
cars, \$2.85; 2 cars, \$2.85.

No. 5 hard, 1 car, \$2.80.

No. 1 mix, 1-3 car, \$2.90.

No. 2 mix, 2-3 car, \$2.90.

No. 3 mix, I car, \$2.88.

CORN. CORN.

No. 2 white, 4 cars, \$1.90.

No. 3 white, 1 car, \$1.90; 5 cars, \$1.89;

1 cars, \$1.88.

No. 4 white, 2 cars, \$1.83; 3-5 car, \$1.82.

Sample white, 1 car, \$1.70; 2-5 car, \$1.45.

No. 2 yellow, 3 cars, \$1.88; 3 cars, \$1.88

(shippers' weight); 5 cars, \$1.87.

No. 3 yellow, 1 car, \$1.86; 7 cars, \$1.85;

1 car, \$1.84.

No. 4 vellow, 1 car, \$1.85.

l car, \$1.84.
No. 4 yellow, 1 car, \$1.83.
Sample yellow, 1 car, \$1.55.
No. 2 mix, 2 cars, \$1.85 (shippers' weight); 2 cars, \$1.85; 3 cars, \$1.84.
No. 3 mix, 21-3 cars, \$2.82.
Sample mix, 1 car, \$1.45. OATS. No. 2 white, 1 car, \$1.05\;; 1 car, \$1.05\; (shippers' weight). No. 3 white, 32-3 cars, \$1.05; 1 car, No. 4 white, 1 car. \$1.04%.

Rejected, 1 car, \$1.36. CHICAGO CARLOT RECEIPTS. KANSAS CITY RECEIPTS. Today, Wk. Ago, Yr. Ago ST. LOUIS RECEIPTS. NORTHWESTERN WHEAT RECEIPTS. Duluth Winnipeg ... PRIMARY RECEIPTS AND SHIPMENTS.

Advance in Ryc.

Shipping sales, 70,000 bushels. Houses with seaboard connections bought July rye and with premiums on cash grain 1c higher here and 223c up at Minneapolis an advance was easily attained. No. 2 on track at 10c over July at \$2.13. Receipts, 5 cars.

Choice barley was 1c higher, but the demand for feed was slow and prices els. Spot sales were at \$1.45 \$1.65. Receipts, 18 cars.

Foreign demand for cash wheat was active. Holland was reported as the buyer of 200,000 bushels at the Guif for 1 ast haif September at \$3.15. The latter or September shipment, f.o.b. Guif. These Rittish royal commission was said to have paid equal to \$3.23 \$1.0.b. Guif. These Rittish royal commission was said to have paid equal to \$3.23 \$1.0.b. Guif. These Sales of 25.000 bushels.

Sales of 25.000 bu

June shipment.
Oats—Spot, quiet; No. 1 white, \$1.33@
1.26.
Hay—Easier; No. 1, \$2.10@2.20; No. 2, \$2.00@2.10; No. 3, \$1.80@1.95; shipping, \$1.65@1.75.
Other articles unchanged.

Bonds and Notes

Furnished by Peters Trust Co.:

Bid.

Am. T. & T. 68, 1924 924,

Am. T. & T. 68, 1925 934,

Am. Tobacco 78, 1922 994,

Am. Tobacco 78, 1922 994,

Am. Tobacco 78, 1929 995,

Anaconda Copper 68, 1929 874,

Anglo-F. Ext. 58, 1920 99

A. & Co. Con. Deb. 68, '20-24 93

Beth. Steel Co. 78, 1922 984,

British 548, 1921 944,

C. B. & Q. 48, 1921 944,

C. Cudaby Pack. Co. 78, 1923 984,

Cudaby Pack. So. 1921 964,

Broctor & Gamble 78, 1923, 594,

Union Pacific Co. 68, 1928 97

Wilson Conv. 68, 1928 97 LIBERTY BONDS.

Evaporated Apples and Dried Fruit.

New York, June 2 .- Evaporated Apples Steady.
Prunes—Firm.
Apricots—Scarce.
Peaches—Quiet.
Raisins—Firm.

ET us tell you how your money can earn the highest rate of interest consistent with absolute safety. Every dollar invested in HOME BUILD ERS is secured by mortgages of the highest character.

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American Security Company

Fiscal Agents for

HOME BUILDERS, Inc. Dodge, at 18th

Nebraska G. A. Rohrbough, Pres.

C. C. Shimer, Sec.

S.10; new, firm; Elorida barrels, Spaulding Rose No. 1, \$14.75@18.25; Iriah cobbiers, \$15.00@18.50; Louisiana Blias Friumphs, sacked, \$8.75@2.25; Burbanks, \$7.00@7.50

Chicago, June 2.—Butter—Unchanged, Eggs—Lower: receipts, 47.5tl cases; firsts, 39@40c; ordinary firsts, 3516@ 36%c; at mark, cases included, 37@39c; storage packed extras, 42c; storage packed firsts, 41% 614%c. Poultry—Alive, lower; fewls, 35c.

New York Sugar. New York, June 2.—Raw Sugar—Firm; centrifugal, 20.32c bid; refined, steady; fine granulated, 21.50@26.50c. Minneapolis Grain

Minneapolis, June hanged. Bran-\$53.00.

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A geological map of Texas, show ing wells, also names of companie drilling. Free while they last.

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Our June Purchase Sheet offers investment issues to yield remarkable returns on money invested.

Ask for our circular OB-309

The National City Company

Offices in Over 50 Cities Omaha-First National Bank Telephone-3316 Douglas

4s unquoted; second 4s, 86.94; first 44s, 87.40; ascond 44s, 86.48; third 44s, 90.26; fourth 44s, 86.98; Victory 24s, 95.80; Victory 44s, 95.88.

Final prices on liberty bonds:
Three and one halves, 91.14; first 4s, 55.50; second 4s, 85.90; first 4s, 8714; second 44s, 86.10; third 44s, 89.20; fourth 44s, 86.40; victory 24s, 28.70; victory 44s, 85.70.

OSHKOSH WARDROBE TRUNKS BEST IN OUALITY LOWEST IN PRICE Omaha Trunk Factory 1209 Farnam St.



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We have averaged 21% cash dividends annually to our stockholders for thirty-eight years.

Our rapid growth of recent years has made it necessary to bring in new capital to aid in our expansion. We will gladly furnish you complete information regarding our unusual offer

References: Any Bank or Trust Company in Omaha or Council Bluffs or Bradstreet and Duns.

BRADLEY, MERRIAM & SMITH "The Great Mail Order House" Financial Dept. 407-9-11 Brandeis Theater Bldg., Omaha, Neb.

Announcement



Kansas City, Missouri, announce the opening of an office in Omaha under the

Mr. Herbert E. Harris,

for the transaction of a General Investment Banking Business, dealing in United States and Foreign Government Bonds and high grade Municipal and Corporation

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TERN BROTHERS & COMPANY

management of

UPDIKE SERVICE

We Specialize in the Careful Handling of Orders for

Grain and Provisions FUTURE DELIVERY **All Important Markets**

WE ARE MEMBERS OF-Commerce Kansas City Board of Trade
Omaha Grain Exchange Chicago Board of Trade

WE OPERATE OFFICES AT. OMAHA, NEB. LINCOLN, NEB. HASTINGS, NEB. CHICAGO, ILL. HAMBURG, IA. All of these offices are connected with each other by private wires.

We are operating large up-to-date terminal elevators in the

Omaha and Milwaukee markets and are in position to handle

your shipments in the best possible manner-i. e., Cleaning, It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

Consignments of All Kinds of Grain to OMAHA, CHICAGO, MILWAUKEE and SIOUX CITY Every Car Receives Careful Personal Attention

THE RELIABLE CONSIGNMENT HOUSE

School Bonds

Exempt From Taxation

The Independent School District of Council Bluffs Offers

\$475,000

In the Following Denominations and Maturities:

\$95,000

denominations of \$500 Each

INTEREST PAYABLE SEMI-ANNUALLY

\$380,000

denominations of \$1000 Each

These Bonds Fall Due as Follows:

June 1, 1921.....\$ 12,000.00 June 1, 1930.....\$ 18,000.00 June 1, 1922..... 19,000.00 June 1, 1931..... 29,000.00 June 1, 1932..... 31,000.00 June 1, 1923..... 15,000.00 June 1, 1924..... 11,000.00 June 1, 1933...... 32,000.00 June 1, 1925..... 10,000.00 June 1, 1934..... 34,000.00 8,000.00 June 1, 1935..... 30,000.00 June 1, 1926..... June 1, 1927..... 9,000.00 June 1, 1936..... 32,000.00 June 1, 1928..... 5,000.00 June 1, 1937..... 34,000.00 June 1, 1929..... June 1, 1938..... 36,000.00 6,000.00 June 1, 1940...\$104,000.00

Bonds will bear date of June 1, 1920, and will be sold for par and accrued interest. Applications should be made to the Secretary at 205 Pearl street for the particular maturities desired, accompanied by check for fifty per cent (50%) of the amount desired, balance to be paid on delivery of Bonds.

Tinley, Mitchell, Pryor & Ross make the legal opinion as to validity of