### Chairman Hale and Secretary Daniels Wrangle Over Length of Navy Head's Replies.

Washington, May 24.—Cross-ex-amination of Secretary Daniels be-fore the senate naval investigating committee today wound about from verbal wrangle to debate and back to clashes between the secretary and Chairman Hale. The latter requested Mr. Daniels to answer "yes" or "no" and the secretary challenged the right of the chairman to tell him how to reply.

Kansas City Produce.

Kansas City, May 24.—Butter—Cream
ery, 1c lower, 69c; others unchanged.

Eggs and Poultry—Unchanged. Kansas City Grain.

Kansas City, Mo., May 24.—Corn—May, 81.74; July, 81.87%; September, \$1.49%; December, \$1.31%.

New York Cotton.

New York May 24.—Cotton closed barely steady at a net loss of 20 to 52 points.

Bar Silver.

New York, May 24.—Bar Silver—\$1.01.

Yerican Dollars—77% a.

Price of Potatoes.

Chicago. May 24.—Potatoes—Steady, re.

Chicago. May 24.—Potatoes—Steady, re.

Celpts, 58 care; northern white, sacked and bulk \$7.50@7.50; new. weaker; Florida barrels. No. 1, \$15.00@15.50; No. 2, Zinc—Quiet; East St. Louis delivery.

Side of Potatoes.

Tin—Steady; spot, \$52.50; June-July, \$52.90.

Antimony—9.75c.

Zinc—Quiet; East St. Louis delivery.

Side of Potatoes.

Tin—Steady; spot, \$52.50; June-July, \$52.90.

Antimony—9.75c.

Zinc—Quiet; East St. Louis delivery.

At London—Holiday

# Market, Financial and Industrial News of the Day Live Stock

# Omaha, May 24,

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 p. m., May 24, 1920 RECEIPTS-CARS.

DISPOSITION—HEAD. Cattle Hogs

right of the chairman to tell him how to reply.

"I am secretary of the navy and I shall answer you in accordance with the duties of my office," the secretary retorted. "You have no more right to tell me how to answer a question than I have to tell you how to ask it.

Tells War Plans.

Mr. Daniel's testimony today dealt largely with the Navy department's war plans in April 1917. He furnished a list of war plans, to refute, he said, Rear Admiral Sims' charge that the department had no dual plans.

During one interchange, the chairman accused Mr. Daniels of delaying the hearing by introducing "irrelevant matters" and by giving evasive answers.

"At the present rate it looks like."

Morris & Co. Cudahy Pack. Co. Cudahy Pack. Co. It was mour & Co. It was mour &

anti-submarine campaign, mobilization, operating command, strategy
and logistics plan.

Asked if he was a "naval expert"
when he became secretary, Mr. Daniels replied that he was not, but that
he had been studying naval organization and administration seven
years.

Grand Island Woman Dies.

Beatrice, Neb., May 24.—(Special.)

—Miss Leta Stewart, forerly of this
city and daughter of O. L. Stewart
of Grand Island, died at a hospital
in Lincoln Saturday where she had
been receiving treatment for some
weeks. She was 26 overs 16 object.

New York General.

New York June Straights, \$12.5691.35.

Satisfy 1.591.35.

New York General.

discount.

Hogs—Receipts 100, head; closed 25 cents lower than Saturday's best time. The Loans—Streng; 60 days.

Six months, 64 per cent.
Call Money—Steady; high, 6; low, 6; ruling rate, 6; closing bid, 6; offered at 6; last loan, 6; bank acceptances, 64.

Liberty Bonds.

New York, May 24

New York, May 24

Liberty Bonds.

St. Joseph, Mo., May 24.—Cattle—Receipts, 2,500 head; market lower; cows and heifers, 39.50@13.00; steers, \$5.00@13.00; calves, \$6.00@11.50.

Hogs—Receipts, 11,500 head; market 10c to 15c lower; top, \$14.50; bulk, \$13.85@14.40. 14.40.
Sheep and Lambs—Receipts, 3,000 head; market lower; lambs, \$15.00@15.75; ewes, \$9.25@10.25.

### Financial

She New York May 24.—The major main and provision discourse pectuar to cache on the search with the start. Many of the local element in liquidation not being present in liquidation not being present

mand loans had renewed at this capture of the state of th

week specified and the specifi

| Corp. Sol. from No. 2 yellow the passenge the market was more content of the passenge of the

Metal Market.

New York. May 24.—Copper—Dull; electrolytic, spot and nearby, 19@19%c; June and July, 19%c.

Iron—Steady; No. 1 northern. \$49.00; No. 2 northern, \$48.00; No. 2 southern, \$48.00 44.00.

Tin—Steady; spot, \$52.50; June-July, \$52.00.

### Omaha Grain

Weekly Bank Clearance

Weekly Bank Clearings.

Bank clearings in the United States for the week ending May 20, as reported by tolegraph to Bradstreet's Journal, New York, aggregate \$8,394,599,000, against \$8,372,925,000 last week and \$7.824,850,000 in this week last year. Canadian clearings aggregate \$219,596,000, as against \$228,985,000 last week and \$245,142,000 in this week last year. Following are the returns for this week and iast, with percentages of change shown this week as compared with this week last year:

New York.

May 20. Increase.

May 20. Increase.

May 20. Increase.

New York.

May 20. Increase.

New York.

May 20. Increase.

May 20. Increase.

New York.

May 20. Increase.

New York.

May 20. Increase.

New York.

May 20. Increase.

May 20. Increase.

New York.

May 20. Increase.

No. 3 upland prairie, \$25.00@20.00; No. 2 lowland prairie, \$11.00@21.00; No. 3 lowland prairie, \$11.00@21.00; No. 3 lowland prairie, \$11.00@21.00; No. 3 lowland prairie, \$10.00@21.00; No. 3 lowland prairie, \$10.

10.4

Cotton Futures.

New York, May 24.—Cotton Futures—
Closed barely steady; July, 37,05c; October, 24,15c; December, 33,12c; January, 32,38c; March, 32,00c.

# For Rent

**Typewriters** and Adding Machines of All Makes

Central Typewriter Exchange Doug. 4120 1912 Farnam St.

### Chicago Grain

eCntral. The Interstate Commerce commission's order for more box cars for grain sections becomes effective tomorrow and runs 30 days.

Crop reports to the Santa Fe road show improvement over the southwest. There is enough moisture in the ground to carry the small grains to maturity. Corn is doing well. Wheat is heading short in the Texas Panhandle. Too much rain in north Central Texas has damaged cotton and necessitated replanting. Box car situation west of the Missouri is acute and the outlook for moving the remnant of old crop and the big new grain crops is unfavorable.

A leading cash grain handler says he be-

able.

A leading cash grain handler says he believes the local element are discounting the prospective movement of corn and oats to market in too rapid a manner. In his opinion, it will be some weeks before the run is large, if then, and that, when it does come, the trade will find the aggregate smaller than expected. It is understood that, while many central Illinois stations have fairly liberal stocks, a good part of the corn is sold to an industry.

Omaha Hay Market.

Savannah, Ga., May 24.—Turpentine—Market firm; \$1,83\%; sales, 101 barrels; receipts, 224 barrels; shipments, 530 barrels; stock, 1,311 barrels.

Rosin—Market firm; sales, 889 casks; receipts, 323 casks; shipments, 1,053 casks; stock, 16,815 gasks.

Quote: B. \$14.40; D. E. F. G. \$17.80; H. \$17.85; I. \$17.70; K. \$17.80; M. \$18.00; N. \$18.25; WG. \$18.80\phi 18.55; WW. \$18.75\phi\$

### Omaha Produce

# STANDARD TWINE 13½c

F. O. B. Omeha, prompt shipmen pelivered prices with samples upon reques REBECCA COOPER TWINE CO. Minneapolis, Minn.

ADVERTISEMENT LIBBY, McNEILL & LIBBY CHICAGO
DIVIDEND NO. A4
Dividends of FIFTY CENTS (\$.50) per

Dividends of FIFTY CENTS (5.50) per share on the capital stock of Libby, Mc-Neill & Libby will be paid on July 1, 1920, to stockholders of record June 5, 1920, as shown on the books of the company.

Stock Transfer Books will be closed at the close of business June 5th, 1920, and reopened on July 12th, 1920.

HARRY WILLIAMS, Secretary

FREE! FREE! Latest Texas Oil Map

Every one interested in the wonderful oil opportunities in Texas should get a complimentary copy of our latest oil map, size 32x44 inches, showing every drilling well in the State.

Clip this out and pin to a slip of paper with your name and address written plainly and mail today while the supply lasts. No obligation. Consolidated Oil Producers of Texas 1301 Jackson St., DALLAS, TEXAS Map Dept. B

# A Diversified Investment

Eight Issues Yield Ranging From 6% to 8.25%

Translated into dollars and cents this offering affords an annual income of about \$549.00 from \$7,662.00\* placed in these securities which we have selected and recommend.

Principal thus invested would be protected by strong security and earning power, experience and successful management, and broad diversification of interests.

Your income of \$540.00 would be distributed over ten months of the year. The short term issues included in this

group are due in a few years. Other issues distribute the investment over a longer period with high income return for years to come.

Complete information regarding each of these issues, the properties, and their earnings, will be sent on request for OB-305. \* Accrued interest to date of purchase to be added.



The National City Company

Omaha-First National Bank Bldg. Telephone-3316 Douglass

### **Bonds and Notes**

### Investing without · Capital · · ·

Many people now invest in high grade listed stocks and bonds without capital—that is, they buy them on the Kriebel Systematic Saving Plan and pay for them out of their monthly earnings.

They are finding it highly profitable. It is not a short cut to wealth, but it invariably yields liberal interest plus a profit.

What can be accomplished by this

what can be accomplished by this plan is told in Peter Perkins' story. "Getting Ahead." By investing \$25 per month for 10 years he accumulated \$10,000. The booklet tells you what stocks he bought, the dividends received each year, and the market advance of each stock.

KRIEBEL & CO.
INVESTMENT BANKERS
137 So. La Selle St. Chicago.

First Mortgage

OR a safe, profitable investment, put your ready cash into one or several of these first mortgage bonds. If you do not have enough ready cash to pay for a bond outright, you can procure one on monthly payments. Six per cent interest is allowed on payments as they are made.

Bonds may be converted into cash through re-sale at par after one year upon 30 days' notice.

Owned and recommended by HOME BUILDERS, INC.

Bonds

TAX FREE in Nebraska

### American Security Co. Fiscal Agents

Dodge, at 18th **OMAHA** 

C. C. Shimer, Sec. G. A. Rohrbough, Pres.

# **UPDIKE SERVICE**

We Specialize in the Careful Handling of Orders for

## **Grain and Provisions** FUTURE DELIVERY **All Important Markets**

Chicago Board of Trade St. Louis Merchants Exchange Kansas City Board of Trade Minneapolis Chamber of Commerce Sioux City Board of Trade Omaha Grain Exchange

WE OPERATE OFFICES AT. OMAHA, NEB. LINCOLN, NEB. GENEVA, NEB. CHICAGO, ILL. SIOUX CITY, IA. DES MOINES, IA. MILWAUKEE, WIS HOLDREGE, NEB. MILWAUI HASTINGS, NEB ATLANTIC, IA. All of these offices are connected with each other by private wires,

We are operating large up-to-date terminal elevators in the Omaha and Milwaukee markets and are in position to handleyour shipments in the best possible manner-i. e., Cleaning, Transfering, Storing, etc.

It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

WE SOLICIT YOUR Consignments of All Kinds of Grain

to OMAHA, CHICAGO, MILWAUKEE and SIOUX CITY Every Car Receives Careful Personal Attention

The Updike Grain Company



We Offer \$500,000.00 American Bank

Building 8% Participating Preferred Stock Tax Free in Nebraska Exempt From Normal Income Tax

Non-Assessable Security Real Estate is the basis of all material wealth. No man can offer better security than well located business property.

The American Bank building site is located in the heart of Omaha's business activities; therefore the safety of the investment is unsurpassed.

Earning Power The rental income of the American Bank building has been very conservatively estimated as more than three times the dividend requirements. These securities yield 8% as a minimum and participate in

the earnings of the company. Opportunity Thus viewed from every angle, SAFETY of principal, its earning capacity and certainty of 8% OR BETTER returns, we feel that no investment offered the general public can compare with these AMERICAN BANK BUILDING sécurities.

Offered in Amounts of \$500.00 or More. Terms if Desired. For Full Information Address:

American Bank Building Co.

Room 6, Wead Building. Omaha, Nebraska