MUSSEL SHOALS NITRATE PLANT TERMED WASTE

Congressional Committee Majority Report Says Administration Nitrate Program Accomplished Nothing.

Washington, May 18.—Two reports, one by republicans condemning the government's entire war-time nitrate program and charging reckless waste and extravagance, and the other by democrats defending it and charging partisan bias by the majority, were presented today to the house by a special committee which took up the investigation nearly a year ago.

Along with its 41 general condemnations of the government policy, the republican majority, comprising Chairman Graham, Illinois, and Representative Jefferis, Nebraska, submitted recommendations for future disposal of the Mussel Shoals properties, which Representative Garrett of Tennessee, the democratic member, declared was beyond its province. Mr. Garrett indicated he would make a point of order against the report on that ground. Members said this would open the way for the biggest political fight in the house since the war investigating committee was created. In the two reports, embracing 75,000 words, every detail of the nitrate program was discussed.

In the first of its findings the majority charges that the nitrate program cost the government $116,194,974 and that no nitrates were produced prior to the armistice and that it contributed nothing toward winning the war.

The minority replied that if war expenditures were to be judged by unexpected end of hostilities, three-fourths of the nation's efforts were useless.

Market, Financial and Industrial News of the Day

Live Stock

Omaha, May 19.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	6,870	9,489	7,209
Estimate Tuesday	6,200	10,500	8,500
Two days this week	13,070	19,989	15,709
Same days last week	12,475	25,873	12,211
Same day 2 wks. ago	16,358	21,089	9,108
Same day 3 wks. ago	8,531	19,337	11,880
Same days year ago	14,920	19,833	18,452

Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m. May 18, 1920:

RECEIPTS—CARS.

	Cattle.	Hogs.	Sheep.	Horses and Mules.
Wabash	4	1	..	..
Missouri Pacific	2	5	..	..
Union Pacific	99	30	26	..
C. & N. W., east	22	5	..	1
C. & N. W., west	35	24	..	..
C., St. P., M. and O	20	4	..	..
C. B. & Q., east	16	3	1	..
C. B. & Q., west	82	25	1	..
C., R. I. & P., east	10	8	2	..
C., R. I. & P., west	2	2	..	..
Illinois Central	2	3	..	..
Chi. Gt. West	4	..	..	..
Total receipts	298	120	30	1

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Morris & Co.	773	1,190	818
Swift & Co.	1,276	2,211	515
Cudahy Packing Co.	1,318	2,273	1,013
Armour & Co.	899	704	771
J. W. Murphy	....	2,964	....
Lincoln Pkg. Co.	36	....	....
S. Omaha Pkg. Co.	15	....	....
Higgins Pkg. Co.	67	....	....
John Roth & Sons	3	....	....
Mayerowich & Vail	34	....	....
Glassberg	13	....	....
P. O'Dea	23	....	....
Wilson & Co.	95	....	....
W. B. Van Sant & Co.	22	....	....
F. P. Lewis	8	....	....
Huntzinger & Oliver	6	....	....
J. B. Root & Co.	92	....	....
J. H. Bulla	34	....	....
Rosenstock Bros.	1	....	....
F. G. Kellogg	22	....	....
Wertheimer & Degen	340	....	....
Ellis & Co.	2	....	....
A. Rothchild	72	....	....
E. G. Christie	52	....	....
John Harvey	981	....	....
Jensen & Lundgren	47	....	....
Omaha Packing Co.	7	....	....
Midwest Packing Co.	2	....	....
Ogden	....	142	....
Other buyers	938	....	275
Total	7,178	9,484	3,422

Cattle—Arrivals of cattle today were about the same size as yesterday, making the total for the two days 13,000 head, or some 400 less than the same days a week ago and 1,500 smaller than the corresponding time last year. Steers again moved slowly at a decline of around a quarter from the weak close yesterday. She stock was also slow and hard to dispose of at prices ranging from steady to a quarter lower. Stockers and feeders moved slowly but at unchanged prices.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
40	1212	11 40	15	1020	11 50
22	1296	11 65	11	1101	11 85
20	1233	12 00	15	1022	12 25
15	1022	12 25	27	1097	12 75

STEERS AND HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.
8	990	9 50	34	594	10 50
18	655	10 60	11	807	11 25
21	1008	11 35	15	856	11 50
25	995	11 60	20	753	11 75
18	789	12 00			

COWS.

No.	Av.	Pr.	No.	Av.	Pr.
49	664	7 75	23	1140	9 75
24	997	10 00	16	1042	10 50

BULLS.

No.	Av.	Pr.	No.	Av.	Pr.
4	1397	8 00	1	470	9 00
1	2000	9 25			

CALVES.

No.	Av.	Pr.	No.	Av.	Pr.
4	275	10 00	1	200	10 50
2	210	11 00	1	300	11 50
3	206	12 00			
24	626	8 50	32	752	9 10

Quotations on cattle: Good to choice beeves, $11.75@12.75; fair to good beeves, $10.75@11.75; common to fair beeves, $9.50@10.75; good to choice yearlings, $11.75@12.75; fair to good yearlings, $9.50@11.75; common to fair yeardings, $8.00@9.50; choice to prime heifers, $10.85@11.50; good to choice heifers, $9.00@10.25; common to fair heifers, $7.50@9.00; choice to prime cows, $10.00@11.25; good to choice cows, $8.50@10.00; fair to good cows, $7.00@8.50; common to fair cows, $4.50@7.00; choice to prime feeders, $10.00@11.00; good to choice feeders, $9.00@10.00; medium to good feeders, $8.00@9.00; common to fair feeders, $7.00@8.00; good to choice stockers, $9.50@10.50; fair to good stockers, $7.75@9.00; common to fair stockers, $6.00@7.75; stock heifers, $6.50@8.00; stock cows, $6.00@8.25; stock calves, $6.00@9.50; veal calves, $9.00@11.50; bulls, stags, etc., $6.00@10.50.

Hogs—Receipts today were estimated at 10,500 head. While there was a slow start, the market was active and prices looked steady to strong as compared with yesterday. The range is narrowing a trifle, bulk of today's sales being $13.25@13.50, with the best lights scattered above

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
64	224	...	13 70	78	200	70	13 75
43	241	70	13 80	89	187	...	14 00
38	268	...	13 45	70	244	110	13 50
129	254	...	13 60	38	225	...	13 65
47	270	140	13 25	67	281	190	13 25
58	284	130	13 40	66	275	430	13 00
28	294	70	13 10				

SHORN LAMBS.

No.	Av.	Pr.
262 fed	89	15 35

the bulk to a top of $14.00.

Sheep and Lambs—There was a slight increase in sheep receipts today, estimates calling for 8,500 head, making the total for the two days 15,700 head. The market was very slow and draggy with a decidedly weak undertone, it being nearly noon before much of any trading was done. Shorn lambs are selling around $15.00@15.50, close to 25c lower than yesterday. There was a sharp reduction in the California spring lambs, however, the same kinds that sold yesterday at $18.25 selling today at $17.25, a cut of a flat dollar and are quotable down to $16.00. Very little aged stock is arriving, shorn ewes selling from $9.00@10.50.

Quotations on Sheep and Lambs—Fat wooled lambs, $16.00@17.50; fat shorn lambs, $15.00@16.50; shearing lambs, $14.00@16.00; cull lambs, $11.00@12.00; shorn ewes, $9.00@10.50; ewe culls and canners, $2.00@5.00.

Chicago Live Stock.

Chicago, May 18.—(U. S. Bureau of Markets Report.)—Cattle—Receipts, 15,000 head, beef steers opened steady, but heavyweights neglected in early bidding; bulk all weights, $11.25@13.00; butcher cattle and calves, steady to strong; light heavies active, with bulk at $9.00@11.25; bulk cows, $8.75@10.50; desirable canners mostly $5.25@5.75; calf quality improving, with bulk at $11.00@12.50; stockers and feeders, steady.

Hogs—Receipts, 36,000 head: market mostly steady at yesterday's average; top, $14.50; bulk, $13.25@14.25; pigs, 25@40c lower; bulk, $12.00@13.25.

Sheep and Lambs—Receipts, 12,000 head; market slow, unevening lower; good 94-lb. shorn lambs, $16.50; choice handyweight shorn lambs, $17.50 late yesterday.

Kansas City Live Stock.

Kansas City, Mo., May 18.—Cattle—Receipts, 8,500 head; market weak to 15c lower; beef steers under $11.00; other classes mostly 25c to 35c lower; top, $13.25; prime heifers, $12.85; beef steers weak to 25c lower; other classes mostly steady; vealers to prime, $12.00.

Hogs—Receipts, 19,000 head; market steady to 15c lower; top, $14.25; bulk light and medium, $13.75@14.25; heavy, $13.25@13.75.

Sheep and Lambs—Receipts, 5,000 head; market slow; spring lambs, $16.40@17.50; yearlings, lower, $14.00@14.25; goats, steady to 25c higher; fancy brushers, $8.35.

St. Louis Live Stock.

East St. Louis, Ill., May 18.—Cattle—4,000 head; market was steady; top steers, $12.85; bulk, $11.00@12.50; yearling steers and heifers, steady to strong; canner cows, steady at $4.75@5.50; bulls and calves, steady; good and choice vealers, $12.50@13.50.

Hogs—Receipts, 14,000 head; market active, 15 cents higher; top, $14.50; bulk, light and medium, $14.00@14.35; bulls and heavy, $13.50@13.90.

Sheep and Lambs—Receipts, 800 head; market closed steady; top lambs, $17.60; top ewes, $11.00; bulk, $10.00@11.00.

Sioux City Live Stock.

Sioux City, Ia., May 18.—Cattle—Receipts, 3,500 head; market steady, 25 cents lower; beef steers, choice fed, $10.50@13.00; short fed, $9.00@10.25; fed yearlings, $9.00@12.25; beef cows, $6.50@7.50; fat cows and heifers, $8.00@11.50; canners, $4.00@6.00; feeders, $8.00@10.00; stockers, $7.00@8.50; veal calves, $6.00@11.50; common calves, $5.50@9.25; feeding cows, $5.00@7.00; stock heifers, $5.50@8.50.

Hogs—Receipts, 8,500 head; market steady; light, $13.50@14.00; mixed, $12.00@13.50; heavy, $12.25@13.25; bulk of sales, $13.00@13.75.

St. Joseph Live Stock.

St. Joseph, Mo., May 18.—Cattle—Receipts, 2,500 head; market slow, lower; cows and heifers, $4.50@13.50; steers, $10.00@13.75; calves, $6.00@10.00.

Hogs—Receipts, 7,000 head; opening, 15@25c lower; top, $14.10; bulk, $13.25@14.10.

Sheep and Lambs—Receipts, 1,500 head; market, 25c lower; ewes, $10.00@11.00; lambs, $17.00@18.25.

Price of Potatoes.

Chicago, May 18.—Potatoes—Steady; receipts, 17 cars; northern white, sacked and bulk, $7.25@7.50; Canadian, $5.00@6.25; new, firm; Florida barrels No. 1, $17.50; No. 2, $14.75@15.25; Louisiana Triumphs, $5.00 cwt.

Chicago Grain

By CHARLES D. MICHAELS.

Chicago Tribune-Omaha Bee Leased Wire.

Chicago, May 18.—Failure of two small banks in Kansas, due to inability to realize on farmers' loans on cash wheat, combined with the unmistakable deflations in prices of various commodities and industrial unrest, resulted in mild liquidation in grains.

Investment support was lacking and strong commission houses were free sellers. The local element brought corn on what they thought was a good break, only to be forced to sell out later. Stop loss orders were uncovered on the way down and with pressure from traders who were protecting sales of bids, prices at the low point showed 3¾@7⅛c under the close of the previous day, finishing 3¼@6⅝c lower, July leading.

At the inside figure, July corn was 9¾c under the high of Monday. The market lacked the rallying power which has been so noticeable of late. Oats showed stubborn resistance to selling pressure, buying against bids being a factor, but the close was well toward the bottom with net losses of 1@3c. A big trade was on in rye, but the undertone was weak with net losses of 6¼@8¾c. Barley was unchanged to 7½c lower, later on September.

Corn Sentiment Bullish.

Sentiment amongst the pit element was rather bullish on corn early. The laying off of men by various industries and the prospects of radical action to break the rail congestion, however, caused considerable change toward the last. The number of stop-loss orders caught on the breaks was not large considering the size of the breaks, and liquidation was not general.

Industries were the best buyers of cash corn with prices 4@6c lower, bulk of sales being at $2.06 for No. 2 grades and $2.05 for No. 3. The former showed 30c over the outside figure on the July. Cash oats were 1@2c lower with outside markets the best buyers. Some inquiry was reported at the seaboard for June-July loading. Receipts, 99 cars corn and 82 cars oats, with shipping sales of 12,000 bushels oats.

Liquidation in Rye.

At no time were rye prices as high as the previous day's close. Scattered liquidation was in evidence. Export demand slow, and July at Minneapolis closed 1½c over the May. No. 2 on track ½c over May at $2.18¾. Receipts, 3 cars.

Barley was unchanged for choice and 2c lower for the poorer kinds, with slow demand. Spot sales were at $1.71@1.86. Receipts, 20 cars.

Cash wheat prices were sharply lower, an extreme decline of 15c being reported at Kansas City on low grade hard, while Minneapolis was 5@10c lower. The British and French buyers were not in the market and cables claimed that they might be out for the balance of the week. There was a decidedly uneasy tone in foreign advices during the day. Gulf wheat was quoted at $3.26, or about 4c lower than of late. No. 4 red on track sold here at $3.08½; No. 4 hard, $3.06; part car of No. 3 hard, $2.90; No. 2 hard, $3.07; No. 4 northern $3.00@3.10, and No. 2 northern $3.35. Receipts 8 cars.

Chicago Closing Prices.

By Updike Grain Co., Doug. 2627. May 18.

Art.	Open.	High.	Low.	Close.	Yest.
Corn					
May	1.94¾	1.94¼	1.89¾	1.90	1.95⅛
July	1.76	1.76	1.69⅝	1.70	1.76⅝
Sep.	1.63	1.63¼	1.60	1.60⅝	1.63⅛
Rye					
May	2.19¼	2.19¼	2.14	2.14½	2.21
July	2.10½	2.12¼	2.05	2.05½	2.13½
Oats					
May	1.06¾	1.06¾	1.04	1.04	1.07
July	.92	.92	.89¾	.90⅛	.92⅛
Sep.	.76¼	.76¼	.74⅞	.75⅝	.76⅝
Pork					
May	34.40	35.40	35.40	35.40	35.75
July	36.65	36.75	36.35	36.40	36.75
Lard					
May	20.00	20.00	19.85	20.00	20.12
July	20.85	20.85	20.65	20.80	20.90
Sep.	21.60	21.65	21.47	21.65	21.72
Ribs					
May	17.85	17.85	17.85	17.55	18.00
July	18.52	18.55	18.37	18.45	18.60

Chicago Stocks.

The following quotations are furnished by Logan & Bryan, members of all principal exchanges, Room 100, Peters Trust building (formerly Bee building), Seventeenth and Farnam streets, Omaha, Neb.:

Armour & Co., pfd.	95⅛
Commonwealth Edison Co.	103¾
Continental Motors	9
Libby, McNeil & Libby	24
National Leather	12
Swift & Co.	114
Swift International	36¼
Union Carbide & Carbon Co.	63

New York Curb Stocks.

Allied Oil	37 @ 39
Boston Montana	85
Consolidated Copper	3⅛@ 3½
Federal Oil	7⅞@ 7⅝
Hanrock Oil	2⅝@ 2¾
Island Oil	5⅝@ 5⅞
Merrit Oil	15½@ 16⅛
Midwest Refining Co.	144 @144
Simms Petroleum	17 @ 17¼
U. S. Steamship	2⅛@ 2⅜
White Oil	23 @ 23⅛

Liberty Bonds.

New York, May 18.—Liberty Bonds—Prices at 11:55 a. m. today were: 3½s, 90.46; first 4s, 84.00; second 4s, 83.00; first 4¼s, 84.50; second 4¼s, 83.40; third 4¼s, 86.80; fourth 4¼s, 83.70; Victory 3¾s, 94.90; Victory 4¾s, 95.00.

Kansas City Grain.

Kansas City, Mo., May 18.—Wheat—No. 1 northern, $3.10@3.15.

Corn—$2.00@2.02.

Oats—$1.01@1.03.

Barley—$1.42@1.75.

Rye—No. 2, $2.08@2.09.

Flax—No. 1, $4.47@4.52.

St. Louis Grain.

St. Louis, Mo., May 18.—Corn—May, 1.8[illegible]; July, $1.73⅝.

Oats—May, $1.13; July, [illegible]

Financial

The New York Times.

Chicago Tribune-Omaha Bee Leased Wire.

New York, May 18.—The stock market acted today as though it was standing aloof from events in the field of wholesale prices and of bank credit, waiting for the shaping of new and probably far-reaching developments.

Business was duller than in any full trading day for more than a year. Quotations were inclined toward a lower level, with the more substantial movements in industrial issues classed as "nventory" stocks, representing corporations whose great scope of activity in the last two years has necessitated the upbuilding of large stores of materials or finished goods. The market was not weak, however, and final price irregularities dislosed little more than diffident operations of the professional trading element.

In the Liberty bond market, on the other hand, there was evidenced the play of forces which reached out into the merchandise markets of the middle-west as well as into localities everywhere whose industrial undertakings have of late come under the retarding power of adverse railroad transportation. The heaviest of the year occurred which took no account of investment values and represented to a large degree the liquidation of securities by corporations and individuals who need working capital and cash to replace bank loans.

Rumors Quicken Movement.

The movement was facilitated by rumors that the federal reserve bank was contemplating an increase in the discount rate on paper secured by government war issues from 5½ to 6 per cent. The latter factor, however, was a secondary consideration.

It seemed to be more than a coincidence that a sudden great expansion of the Liberty bond and Victory note sales came immediately after the receipts of news that the cut campaign was making extraordinary headway at Omaha and other cities of the interior. It is clear enough that merchants are desirous of reducing their stocks and back of this lies two explanations: First, banks are insisting upon a reduction of loans on many sorts of gods, and, second, the public movement toward economy as a protest againt prices higher than the household can stand. It hardly needs to be repeated that when borrowers at the banks find it necessary to reduce their bank accommodation they either have to raise capital by other means or cut down their holdings on products which the loans represent. Goods cannot be disposed of over night and so capital, reduced through one means must be replaced in part at least, through another.

New Basis Near.

The country is evidently approaching a new basis for doing business on a lower scale of prices and it would seem dependent to a great extent upon the untanglingu of railroad freight difficulties as to the length of time which will be necessary in reaching this basis. Today's turnover of $27,000,000 of government war issues was considerably more than 100 per cent in excess of the sales of Monday. In the grain market sharp declines of corn and oats disclosed liquidation here and provisions also moved off.

The fall of the war bonds naturally had depressing affect upon the entire investment market. The promising outlook of last week for addition sound railroad note issues was changed somewhat and sentiment in investment circles indicated the possibility of higher rates on forthcoming issues and the 7 and 7½ per cent status recently prevailing. In fact, bankers interested in the proposed flotation of $25,000,000 or more Belgian government long-term bonds mentioned an 8 per cent coupon rate as a possible figure for the offering. The tightness of credit did not have reflection in the call money market today as the rate moved off from 7 to 6 per cent under a light demand.

French, Belgian and Italian exchanges were again strong, reflecting discussion of preferential measures in respect to the borrowings of the other allied countries from Great Britain, France at Paris moved against London. Sterling at New York declined 1¼c under dull trading.

New York Quotations

Number of shares and range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

RAILS.

	High.	Low.	Close.	Yester-day.
A. T. & S. F.	79⅛	78⅞	78⅞	79
Balt. & Ohio	33	32½	32¾	32½
Canadian Pacific	116	114½	114¾	115⅛
N. Y. & H. R.	69	68½	68⅝	68⅞
Erie R. R.	12	11⅝	11⅝	11⅞
Gt. N., pfd.	....	....	....	73⅞
Chi. Gt. Western	8	7⅞	8	....
Illinois Central	85½	83½	83½	86
Mo., Kan. & Tex.	7⅞	7½	7⅞	7½
Missouri Pacific	24⅞	23⅞	24	24⅞
N. Y., N. H. & H.	29½	28⅝	28½	28⅝
Northern Pacific	74⅞	74	73⅞	74
Chi. & N. W.	78⅞	78	78⅞	78⅞
Pennsylvania Ry.	39⅝	39⅜	39⅜	39⅝
Reading Co.	86⅜	85⅛	85⅜	85⅝
C., R. I. & P.	35⅝	34⅞	35⅞	34⅝
South. Pac. Co.	95	94⅞	94⅝	94⅞
Southern Ry.	21⅞	21⅝	21⅞	22⅛
Chi., Mil. & St. P.	33⅝	33⅛	33⅛	33
Union Pacific	116⅞	115⅛	115⅞	116
Wabash	7⅝	7⅝	7⅝	7⅝

STEELS.

	High.	Low.	Close.	Yester-day.
Am. Car & Fdry.	131	131	131	131
Allis-Chalmers	33¼	33¼	33¼	33⅛
Am. Loco. Co.	94	93¼	93¼	93
Utd. Alloy Stl. Cp.	41⅝	41⅛	41⅛	41⅝
Baldwin Loco Wks.	116⅞	114½	115⅛	114⅞
Beth. Stl. Corp.	91⅛	90⅞	91⅛	91
Colo. Fuel & Iron	32	30⅞	30⅞	31½
Crucible Stl. Co.	139	136*	136⅞	137⅞
Am. Stl. Fdrys.	39⅞	39½	39⅞	39½
Lackawana Stl.	74½	74	74	74⅝
Midvale Stl. & Ord.	43⅛	42⅝	42⅝	43
Pressed Stl. Car	99	93	99	98⅝
Rep. Iron & Steel	93	92	92¼	93
Rail'y Stl Spring	92½	92½	92½	....
U. S. Steel	94⅞	93⅝	94½	94½

COPPERS.

	High.	Low.	Close.	Yester-day.
Anaconda Cop. M.	56½	56¼	56½	56½
Am. Smlt. & Rfg.	60	59⅝	59⅝	59⅝
Butte & Sup. Min.	23	22	22½	....
Chile Copper	15⅛	15	15¼	15⅛
Chino Copper	31½	31½	31½	31½
Insp. Cons. Cop.	51⅝	51½	51⅝	52
Kennecott Copper	27	26⅝	26⅞	27¼
Miami Copper Co	21⅝	21⅝	21⅝	21⅞
Nev. Cons. Cop. Co	13	13	13	12⅞
Ray Cons. Cop. Co	17⅛	17⅛	17⅛	17⅝
Utah Copper Co.	68	67⅞	68	67⅞

INDUSTRIALS.

	High.	Low.	Close.	Yester-day.
Am. Bt. Sugar Co.	93⅞	93⅞	93⅞	93
A G & W I S S	166	164	165⅝	166
Am. Internat Corp	88⅞	87	87	88⅞
Am Sum Tob Co.	91½	90	90	90⅞
Am. Cotton Oil	....	....	....	42⅛
Am. Tel. & Tel.	93⅞	93⅛	93¼	93⅝
Am. Z., Ld. & Sm.	....	....	....	15
Brooklyn Rap. Tr.	12½	12½	12½	....
Bethlehem Motors	21⅝	20½	20⅝	21¼
American Can	40⅝	40	40⅛	40
Chandler Motor	135⅛	133	133⅛	134⅛
Central Leather	70	68⅞	68⅞	68⅞
Cuba Cane Sugar	53⅝	52⅝	52½	52½
Cal. Packing Corp.	74½	74½	74⅞	75⅛
Cal. Petrol. Corp.	31½	31	31¼	....
Corn Prod. Rfg.	95⅛	94	94⅛	....
Nat. En. & Stamp.	....	....	....	68⅛
Fisk Rubber Co.	30⅞	30¼	30¼	30⅞
Gen. Electric Co.	141	140	141	140⅛
Gas'n Wms & Wig	12⅝	12⅝	12⅝	12⅛
General Motors Co	27⅝	27	27	27⅝
Goodrich Co.	61⅝	61⅛	61½	61
Am. H. & Lthr. Co	19	18⅞	19	19⅛
Has. & Brkr. Car	62⅝	62⅛	62¼	62½
U S Ind. Alco. Co	87	85⅝	86⅛	86⅛
Inter. Nickel	18⅝	18	18	18½
Inter. Paper Co.	71½	70⅞	71	71⅛
Ajax Rubber	....	....	....	64½
Kelly-Sp'field Tire	110¼	109⅜	109⅜	109½
Keystone Tire & R.	26⅝	26⅛	26¼	26⅛
Inter. Merc. Mar.	32⅝	31⅞	32⅝	32⅛
Mexican Petroleum	182	180	180⅞	180
Middle States Oil	31⅝	30⅛	31⅝	30⅞
Ohio Cities Gas	40	39⅞	40	40
Willys-Overland	18⅝	17⅞	18	18¼
Pierce Oil Corp.	16⅞	16⅝	16½	16⅝
Pan-Am. Pet. & T.	103⅛	102½	102¼	102⅞
Pierce-Arrow Mot.	54⅝	53⅝	54	54½
Royal Dutch	117	114⅞	115¼	118⅞
U. S. Rubber	95⅞	94⅛	94½	95⅛
Am. Sug. Ref. Co.	131½	130⅞	130⅞	129
Sinclair Oil & Rfg.	34⅞	34⅛	34⅛	34⅝
Sears-Roebuck Co.	215	215	215	....
Stromb'g Carb. Co.	68½	67	67	67⅞
Studebaker Co.rp.	70⅞	69⅝	69⅞	70
Tob. Products Co.	67	65¼	66	66⅛
Trans-Con. Oil	15⅝	15⅛	15⅛	15⅜
Texas Co.	48	47⅛	47⅜	47⅛
U. S. Fd. Pr. Cor.	62⅝	62	62⅝	61⅞
U S S. Rfg. & M.	60	60	60	60⅛
White Motor Co.	52	51⅞	51⅞	52
Wilson Co., Inc.	65⅛	65⅛	65⅞	66⅛
West'se El. & Mfg.	47⅛	46⅞	47	47
Am. Woolen Co.	110	108½	108⅛	109

Total sales, 355,800 shares.

Money—High, 7 per cent; low, 6 per cent; close, 6 per cent; yesterday's close, 6 per cent.

Marks—Close, .0207c.

Sterling—Close, $3.83⅛.

Cotton Futures.

New York, May 18.—Cotton futures closed steady; May, 42.10c; July, 39.32c; October, 36.65c; December, 35.56c; January, 34.90c; spot cotton, steady; middling, 42.60c.

Price of Coffee.

New York, May 18.—Coffee—Rio No. 7, 15⅝c; futures, easy; July, 15.40c; September, 14.94c.

Omaha Grain

Omaha, Neb., May 18.

All grain prices suffered declines today. Practically all trading up to a late hour was in corn, which was off from 1c to 5c, generally 3c to 4c. There was only a fair demand for this cereal at the decline. Wheat sold slowly. The market was off 2c to 5c. Exporters were again out of the market. Considerable remained unsold at the close. Oats were off 1½c. Rye was 6c lower and barley nominally 3c off. Cash sales were:

WHEAT.

No. 1 hard, 1 car, $3.02.
No. 2 hard, 1 car, $3.01; 1 car, $3.00.
No. 4 hard, 2-5 car, $.295; 4 cars, $2.92.
No. 5 hard, 1 car, $2.90; 1 car, $2.88; 1 car, $2.87; 1 car, $2.86.
Sample hard, 1-3 car, $2.65.
No. 2 spring, 1 car, $3.05, (dark northern.)
Sample spring, 1 car, $2.60.

CORN.

No. 2 white, 2 cars, $1.98, (shipper's weights); 2 cars, $1.98; 1 car, $1.97, (shipper's weights.)
No. 3 white, 2 cars, $1.97, (loaded out); 1 car, $1.96, ((shipper's weights); 2 cars, $1.95; 1 car, $1.92; 2-5 car, $1.91.
No. 4 white, 1 car, $1.93.
No. 2 yellow, 1 car, $1.98½; 2 cars, $1.98.
No. 3 yellow, 8 cars, $1.95; 2 cars, $1.94; 1 car, $1.93.
No. 4 yellow, 1 car, $1.93; 3-5 car, $1.91.
No. 3 mixed, 2 cars, $1.94; 7 cars, $1.93; 2 cars, $1.93, (shipper's weights); 1 car, $1.92, (shipper's weights); 1 car, $1.92.
No. 4 mixed, 2 cars, $1.91.
No. 6 mixed, 2 cars, $1.87.

OATS.

No. 3 white, 9 cars, $1.08½; 1 car, $1.08⅛, (shipper's weights.)
No. 4 white, 1 car, $1.08.
Sample mixed, 1 car, $1.07, (oats and barley.)

RYE.

No. 3, 2 3-5 cars, $2.03; 2-3 car, $2.02.
No. 4, 1 car, $2.03; 1 car, $2.03, (musty.)

CHICAGO CAR LOT RECEIPTS.

	Today	Week Ago	Year Ago	Cont'ct Grade
Wheat	11	9	21	4
Corn	150	53	61	107
Oats	87	127	102	83

KANSAS CITY RECEIPTS.

	Today	Ago Week	Ago Year
Wheat	89	56	19
Corn	31	26	30
Oats	22	21	44

ST. LOUIS RECEIPTS.

	Today	Ago Week	Ago Year
Wheat	33	84	110
Corn	29	37	16
Oats	47	49	36

NORTHW'ERN RECEIPTS OF WHEAT.

Receipts—	Today.	Week ago.	Year ago.
Minneapolis	216	128	155
Duluth	37	39	3
Winnipeg	267	358	...

PRIMARY RECEIPTS AND SHIPMENTS

Shipments—	Today.	Yr. ago.
Wheat	643,000	503,000
Corn	473,000	223,000
Oats	693,000	509,000

EXPORT CLEARANCES.

Wheat	531,000	624,000
Oats	192,000	20,000

OMAHA RECEIPTS AND SHIPMENTS.

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	44	56	19
Corn	29	26	30
Oats	28	21	44
Rye	10	8	3
Barley	3	6	4
Shipments—			
Wheat	43	44	18
Corn	38	44	27
Oats	15	17	11
Rye	..	5	6
Barley	..	..	1

Complete figures covering wheat and flour movement throughout the United States for the week ending May 7 in comparison with figures for previous week and the same two weeks a year ago:

Wheat receipts from farms, bushels, 1920, 5,086,000; 1919, 2,168,000.

Wheat receipts from farms previous week, bushels, 1920, 5,632,000; 1919, 1,986,000.

Wheat receipts from farms, June 27 to May 7, bushels, 1920, 747,791,000; 1919, 712,61,000.

Flour produced during week, barrels, 1920, 1,895,000; 1919, 2,553,000.

Flour produced previous week, barrels, 1920, 1,893,000; 1919, 2,766,000.

Flour produced, June 27 to May 7, barrels, 1920, 116,070,000; 1919, 107,095,000.

Total stocks wheat all elevators and mills, bushels, 1920, 127,006,000; 1919, 95,951,000.

Total stocks wheat all elevators and mills previous week, bushels, 1920, 134,651,000; 1919, 106,732,000.

Change for week, decrease, bushels, 1920, 7,845,000; 1919, 10,781,000.

Exports of Wheat and Flour.

Exports of wheat and flour July 1, 1919, to May 7, 1920, amount to 98,961,000 bushels of wheat and 16,344,000 barrels of flour, making a total equal to 172,509,000 bushels of wheat compared with 151,443,000 bushels of wheat and 23,371,000 barrels of flour last year to April 30, 1919, making a total of 256,614,000 bushels of wheat. Last year's total flour exports include American relief administration and American expeditionary forces shipments.

Pacific Coast Crop Prospects—Puget Sound millers who have been selling considerable wheat for export to Europe believe that such sales will gradually diminish from now on and disappear altogether. European crop will come in for harvest in July and August and it is believed that purchases of wheat in this state during the past 60 days were for the purpose of tiding them over until the new crop comes in. Flour selling for $13.35 per barrel here. Wheat prospects in Washington much improved. Rains during the past week have been beneficial. This week growing has been favorable. Other grains much improved. Spring seeding in most sections practically completed. Sowing of oats has begun in lowlands.

Local Stocks and Bonds

Quotations furnished by Burns, Brinker & Company.

STOCKS.

	Bid.	Asked.
Beatrice Creamery, com.	200	207½
Burgess-Nash 7s, pfd. 1923-42	99	100
Eldredge-Reynolds Co. 7s, pfd.	99	100
Gooch Food Prod. pfd.	87½	90
Harding Cream 7s, pfd.	....	100
Orchard & Wilhelm 7s, pfd.	98	101
Paxton & Gallagher 7s, pfd.	100	101½
M. C. Peters Mill 7s, pfd.	99	101
Sehr.-Williams P. Co. 7s, pfd	99	100
M. E. Smith D. G. Co. 7s, pfd	99½	101
Standard Potash Co.	....	95
Thompson-Belden & Co. 7s, pfd	98	100
Union Pow. & Lt. 7s, pfd., 1927	....	96
Union Stock Yards, Om.	98	100½
BONDS.		
Booth, St. Louis 6s, 1931	85	90
Cuba Cane Sugar 7s, 1930	86	99½
French Cities 6s, 1934	89	90½
B. F. Goodrich Co. 7s, 1925	95⅞	96⅞
*Hill Hotel Bldg. 6s, 1921-30	....	6.40
*City of Om. Renewal 4½s, '24	....	6.00
Omaha Athletic 6s, 1922	96	99
Om. & C. B. St. Ry. 5s, 1928	74	80
Sioux City Tel Co. 6s, 1934	....	90
Sinclair Consol. Oil 7½s, 1925	97	98

* Per cent.

Kansas City Produce.

Kansas City, Mo., May 18.—Butter, eggs and poultry unchanged.

New York Produce.

New York, May 18.—Butter—Irregular; creamery higher than extras, 63½@64c; creamery extras, 62½@63c; creamery firsts, ($8 to 91 score), 58¾@62c; packing stock, current make, No. 2, 40½@41c.

Eggs—Irregular; firsts, 46@48c; others unchanged.

Cheese—Firm; unchanged.

Live Poultry—Steady; fowls, 42c; old roosters, 25c; dressed, quiet; fowls, fresh, 31@42c; others unchanged.

Minneapolis Flour.

Minneapolis, Minn., May 18.—Flour—Unchanged.

Bran—$53.00.

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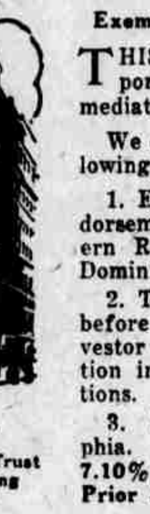

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