# **RAILROADS ASK RATE INCREASE OF 28 PER CENT**

Submit Statements Showing **Boost Is Absolute Necessity** to Meet the Present Operating Expenses.

Chicago Tribune-Omaha Bee Leased Wire. Washington, May 5-- The railroads of the country submitted to the Interstate Commerce commission yesterday statements showing the amount of additional revenue needcourt. ed to meet increased operating costs and to adjust their income to the o per cent income basis provided in the new transportation act. The honor.' requirements, they estimated, will mean a 28 per cent increase in feight rates, yielding \$1,017,000,000 a year.

The carriers show that while the basis of operating expenses due to higher wages and increased prices of material and fuel has advanced about 100 per cent, their revenue basis has increased less than 40 per cent, and that it will require now to restore the relation between revenues and expenses, an increase of 20 per cent.

#### Passenger Rates Exempt.

The railroads suggest to the commission that the additional revenue be gained from freight traffic, leaving passenger rates at the present level. To provide these increases to total revenues without disturbing passenger rates, the carriers estimate they will require an average increase in freight rates of about preme court had passed on the 28 per cent.

validity of the farm loan act. Railroads in eastern territory es-Despite the fact that the 12 land timate the need of an increase in all revenues of 21.1 per cent or 30.4 banks have borrowed approximately \$16,000,000 from private banks to loan, more than \$70,000,000 in appli per cent in freight rates. Southern railroads propose to advance freight cations for loans have accur Llated rates by 30.9 per cent to provide In going into the open market for funds the banks are losing one-half 20.7 per cent larger revenues. The needed freight advance in the west of 1 per cent interest, the governis put at 23.9 per cent to increase all revenues by 17 per cent. ment rate being 51/2 per cent and the private rate 6 per cent.

The carriers show that their net To offset this loss, however, the net income of the 12 banks have income in 1916 was \$1,056,000,000. and that in 1919 it fell to \$510,000,000, averaged \$240,000 monthly since the notwithstanding an increased investfirst of the year. ment in these three years of more than \$2,000,000.000. But, the carriers point out, if the present level of costs has been in operation through-

out 1919 the year's net would have been only \$220,000,000, or a little more than 1 per cent on their prop-erty investment of \$20,616,000,000. ready on strike in Vancouver, Seat-tle and Portland it was announced Daniel Willard, president of the at the labor temple here. The pre-Baltimore and Ohio, chairman of the diction was made that the entire railroad executives' rate committee coast will be affected before the

for the eastern territory, presented strike was over.



Alcohol and Carbolic LODGE IS NAMED Acid Cocktail Gets **TEMPORARY HEAD** Goat of Chicago Judge chicago Tribune-Omaha Bee Leased Wire. Chicago, May 5 .- Justice Boyer

and court attendants in Evanston leaned 'ack in their chairs and looked at Thomas Russell in awe, Massachusetts Senator Wil mixed with considerable admiration. **Deliver Keynote Address at** He had been brought in on a charge Republican Meeting-No of intoxication and it was such a complete, thorough and satisfactory Contest Anticipated. souse that the court desired to know more about it.

"What did you have to drink that Washington, May 5.-Senator Lodge of Massachusetts is to be produced this remarkable effect?" he asked Russell. temporary chairman of the republic-

"Half a quart of alcohol, mixed an national convention at Chicago with carbolic acid.' and will deliver the keynote speech "Mixed with wh-a-h-t," gasped the according to republican leaders in

congress who have conferred re-"Carbolic acid," was the calm reply. "They say a quart will kill a epublican national committee. man, but a half-quart only made me feel good. It is fine stuff, your The c urt was minded to give the defendant the Memphis test to see if his ' eath would burn a hole through cloth or paper, but decided

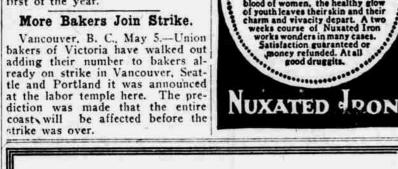
chairmanship is anticipated to plaster him with a fine of \$25 and though some friends of Senator Hi costs and study his case further. ram Johnson have been urging substitution of Senator Borah of Idaho, Delay of High Court

and reports have reached here that former Senator Beveridge of Indi-ana also aspired to the chairman-Holding Back Work of Federal Farm Banks Republican platform pronounce-

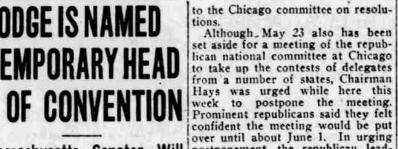
ments will be considered here May 23, by the general platform commit Washington, May 5.-Federal tee appointed by Chairman Hays. farm loan officials in conference herc Many questionnaires on paramount have found no way to avoid a sumissues have been treed in by the mer of inactivity in loaning opera-tions. The sessions, which were practically concluded Tuesday night, brought convincing evidence, memciples, at least, to be recommended bers said, that no further new business could be handled until the su-

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#### THE 'BEE: OMAHA, THURSDAY, MAY 6, 1920.



ators on the national committee and others who desire to attend, probably would be held here during the week of May 23 by the peace resolution and important legislation.

Chicago Broker Held on

### Fraud Charge in New York was held on \$5,000 bail to await the

cently with Chairman Hays of the of defrauding his clients. Assistant in Republicans in congress are said to have been virtually unanimous in court that Frey is also wanted in urging the selection of Senator Los Angeles and that the amount Lodge by the committee on arrangements which will meet at Chicago May 10. No contest over the the broker here.



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posed in a report submitted to the senate by the senate commerce com-Of Merchant Vessels mittee, which presented as a substi-

rovernment ownership and opera- under which the vast tonnage accuion of American merchant vessels, mulated during the war is to be dis-'except as a last resort." was op- posed of by the shipping board.

**Oppose U. S. Operation** 



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